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| 27/01/2015 | European Banking Authority |

Supervisory reporting with regard to the Leverage ratio following the EC’s delegated act on the Leverage ratio

**Disclosure of leverage ratio**

The ITS on supervisory reporting with regard to leverage ratio has to be amended due to the delegated act on leverage ratio from October 2014 published in Official Journal in January 2015. The new amendments on the leverage reporting in the ITS on supervisory reporting will according to the proposal be applicable on the later of December 2015 and 6 months after the adoption date by the Commission.

According to the final draft ITS on disclosure of the leverage ratio the publication of the ratio shall start from the 1st of January 2015. No final version ITS on disclosure of the leverage ratio, reflecting changes due to the delegated act on leverage ratio, is however yet adopted.

The time-lag between the entry-into-force of the delegated act on leverage ratio and the amendments of the disclosure ITS and the ITS on supervisory reporting creates difficulties for the banks. The delegated act on leverage ratio has implications on both the disclosure ITS and the ITS on supervisory reporting. If the disclosure requirements are applicable from Q1 2015 they will require publishing of figures on the leverage ratio according to reporting standards that is no longer valid. Preferably the implementation date of the disclosure ITS and the ITS on supervisory reporting should be aligned with the entry-into-force of the delegated act. An alternative would be that the disclosure of the leverage ratio should not be required before December 2015 (in parallel with the entry-into-force of the new EBA reporting and disclosure standards) for the first time.

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