



**LEADING TREASURY
PROFESSIONALS**

June 2015

The Association of Corporate Treasurers (ACT)

Interest Representative Register ID: 64617562334-37

Comments in response to

Draft EBA guidelines on limits on exposures to shadow banking entities which carry out banking activities outside a regulated framework under Article 395 para. 2 Regulation (EU) No. 575/2013

The ACT is a professional body for those working in corporate treasury, risk and corporate finance. It is established by Royal Charter in the public interest. We provide the widest scope of benchmark qualifications for those working in treasury, risk and corporate finance. Membership is by examination. We define standards, promote best practice and support continuing professional development. We are the professional voice of corporate treasury, representing our members.

Our 4,500 members work widely in companies of all sizes through industry, commerce and professional service firms. We canvas the opinion of our members by means of seminars and conferences, our monthly e-newsletter to members and others, *The Treasurer magazine*, topic-specific working groups and our Policy and Technical Committee.

Guidelines about our approach to policy and technical matters are available at <http://www.treasurers.org/technical/manifesto>.

General

The ACT welcomes the opportunity to comment on this matter. The effective regulation of the financial markets is important to non-financial institutions (NFIs) which rely on them for access to capital.

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