

RAY VELLA – PERSONAL CV

Ray Vella started his career at the Central Bank of Malta (CBM) in 1976 after having concluded his Studies by obtaining a Diploma in Business Management from the Malta College of Arts Science and Technology (MCAST), following a three-year full-time course. At the Central Bank, Ray was assigned to various different departments/offices, amongst which the Foreign Exchange Department, Finance Office, Investments Office and Internal Audit. He was assigned to Banking Supervision Department in 1991 where he was responsible for heading inspection teams during on-site visits at licensed credit and financial institutions. During this time, Ray pursued his banking studies and attained his ACIB Diploma (now known as AIFS) in 1996. When the banking supervision function was transferred from the Central Bank to the Malta Financial Services Authority (MFSA) in 2002, Ray joined the new single regulatory authority as Deputy Director in charge of the On-Site Section within the Banking Unit.

Ray served as Secretary to the Joint Banking Committee (policy decision making forum between the CBM and the MFSA) when the CBM was still competent authority for banking supervision. He was recently appointed as alternate member to the MFSA's Director General on the EBA Board of Supervisors as well as deputising for the Director Banking Supervision on the ECB Supervisory Board. He also acts as Secretary to the National Steering Committee which was initially created to oversee the ECB's Comprehensive Assessment process during 2014.
