

The Authority

The European Banking Authority (“EBA”) is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December 2010.

The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

As an integral part of the ESFS, the EBA works closely together with her sister authorities, EIOPA and ESMA, as well as the Joint Committee and the ESRB.

The EBA is currently inviting **applications for traineeship** at its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: www.eba.europa.eu.

Traineeship in the Regulation Department

Requirements for Trainees

1. Description of tasks

Tasks are likely to include:

- Contribution to specific thematic work including:
 - Review of risk weighted assets
 - Comparative studies in the area of recovery, resolution, shadow banking and structural measures
 - Funding SMEs, such as pass-through of capital costs from banks to lenders
 - In-depth empirical assessments of regulatory proposals
 - The role of capital markets vs bank financing

- Supporting the EBA's work and senior members of staff on key projects:
 - development of policy stances, opinions, advice
 - implementation of surveys and studies
 - ad hoc analyses in relevant area/s

2. Selection criteria

Applicants are expected to have:

- Master in Economics, Finance, Banking or Law or a PhD student of at least the second year
- An awareness of and interest in the role and functioning of the EBA
- Fluent command of English with proven drafting ability
- Good organisation and prioritisation skills

For quantitative tasks

- Excellent knowledge of statistical software (preferably SAS, and/or Stata)
- Knowledge of Moody's KMV data/SNL

It would be advantageous if one of the following broad areas were the subject of the thesis of the applicant:

- Risk management
- Macro prudential policies
- Time series econometrics/panel data
- Crisis management/resolution
- Structural measures

3. Mentor: Head of the relevant unit