

The Authority

The European Banking Authority (“EBA”) is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December 2010.

The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

As an integral part of the ESFS, the EBA works closely together with her sister authorities, EIOPA and ESMA, as well as the Joint Committee and the ESRB.

The EBA is currently inviting **applications for traineeship** at its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: www.eba.europa.eu.

Traineeship in the PAC Unit

<h3>Description of activities</h3>

The Policy Analysis and Coordination Unit covers the following main areas:

- Governing Bodies Support - providing support to the meetings and written procedures of the Board of Supervisors and the Management Board;
- Impact Assessment - providing support on the economic analysis and impact assessment advice on EBA’s proposals; assisting in the drafting and analysis of the related costs and benefits of the policy options of guidelines, recommendations, opinions and TS, including their respective consultations;
- Policy Coordination
 - Coordination of EBA policy positions, both internally and with external policy makers and regulatory bodies, including support to EBA Senior Management representation in

connection with the work/meetings of EU Institutions and the European System of Financial Supervision and global fora

- Supporting the EBA's Banking Stakeholder Group (BSG) and communication with other relevant stakeholders
- Supporting the EBA Review Panel and its work on peer reviews
- Preparation of EBA's input for external evaluations
- Preparing and monitoring of the EBA Work Programme, and
- External Training - Facilitating building a common Union supervisory culture and consistent supervisory practices, including running a series of sectoral and cross-sectoral training programmes.

Requirements for Trainees

1. Description of tasks

Tasks are likely to include:

- Supporting the EBA's work and senior members of staff on key projects (development of policy stances, opinions, advice, including the evaluation of their associated costs and benefits)

2. Selection criteria

Applicants are expected to have:

- Master Degree in Economics/Econometrics, Finance, or Banking
- An awareness of and interest in the role and functioning of the EBA
- Fluent command of English with proven drafting ability
- Good organisation and prioritisation skills

3. Mentor: Head of the Policy Analysis and Coordination Unit