

## The Authority

The European Banking Authority (“EBA”) is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December 2010.

## The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

As an integral part of the ESFS, the EBA works closely together with her sister authorities, EIOPA and ESMA, as well as the Joint Committee and the ESRB.

The EBA is currently inviting **applications for traineeship** at its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: [www.eba.europa.eu](http://www.eba.europa.eu).

## Traineeship in the CONFIN Unit

<h3>Description of activities</h3>
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The main objective of the Consumer Protection and Financial Innovation Unit of the EBA is to protect the public interest by contributing to the short, medium and long-term stability and effectiveness of the financial system, for the Union economy, its citizens and businesses.

The EBA, among others, contributes to improving the functioning of the internal market, including in particular, a sound, effective and consistent level of regulation and supervision; ensuring the taking of credit and other risks are appropriately supervised and regulated; and enhancing customer protection.

## Requirements for Trainees

### 1. Description of tasks

Tasks are likely to include:

- Supporting the EBA's work on the implementation of the revised Payment Services Directive

### 2. Selection criteria

Applicants are expected to have:

- Master in Business, Economics, Finance, Politics or a related field
- An awareness of and interest in the role and functioning of the EBA
- Ability to examine issues critically, analyse complex information from a variety of sources, and present the results clearly
- Fluent command of English with proven drafting ability
- Good organisation and prioritisation skills

It would be advantageous if one of the following broad areas were the subject of the thesis of the applicant:

- European financial regulation in general
- Payment services/electronic money in particular
- Financial innovation
- Consumer protection

### 3. Mentor: Head of the CONFIN Unit