

2nd EBA POLICY RESEARCH WORKSHOP "How to regulate and resolve systemically important banks"

London, 14-15 November 2013
CALL FOR PAPERS

The reform of financial regulation is progressing, both in the EU and at the global level. While new prudential standards are entering the implementation phase, further pieces of regulation are still under discussion. These include, among others, the design of adequate mechanisms for monitoring and mitigating systemic risk as well as instruments for limiting taxpayers' losses, should a systemically important institution default. Various possible measures have been proposed for achieving these objectives, including structural measures aiming at separating traditional/retail from investment banking, possible bail-in of different categories of creditors, improved recovery and resolution frameworks, more efficient and harmonised safety nets. In the EU, the debate on a single resolution authority and burden-sharing mechanisms is also intense.

The 2nd EBA research workshop aims to bring together economists from national supervisory authorities and leading academics to stimulate the discussion on the design and impact of these proposals. The organisers are inviting the submission of policy-oriented – preferably empirical – research papers in this area. Researchers from supervisory authorities and central banks are particularly encouraged to submit their papers for presentation. Submissions of papers are welcome on the following topics in particular:

- Structural vs prudential rules for banks, including the impact of the Vickers and Liikanen proposals
- Identification, monitoring and regulation and supervision of systemically relevant institutions, both at the global and domestic level
- Benefits and risks of contingent capital and bail-inable instruments
- Capital requirements
- Resolvability and living wills
- Risks and benefits of disclosure
- Safety net for banks: incentives vs moral hazard

The intended focus of the conference will be mainly on the evolution of the EU banking sector in light of the crisis, but papers with a broader global or historical perspective are also welcome.

Interested parties should submit their draft papers and any queries to Mario Quagliariello (research.conferences@eba.europa.eu) at the European Banking Authority. The submission deadline is <u>21 June 2013</u>. Contributors will be notified by early September 2013.

Keynote speakers:

Mark Flannery, University of Florida tbd

Programme Committee:

- Klaus Duellmann, Deutsche Bundesbank
- Mark J. Flannery, University of Florida
- David T. Llewellyn, Loughborough University and Chair of the EBA Banking Stakeholder Group
- Lampros Kalyvas, EBA
- Lars Overby, EBA
- Mario Quagliariello, EBA
- Jesus Saurina, Banco de Espana
- Martin Summer, OeNB
- Iman van Lelyveld, DNB

