

BELGIAN FINANCIAL SECTOR FEDERATION

KN 121.1
DA17492.DOC

Mrs Kerstin af Jochnick
Chair
CEBS
Committee of European Banking Supervisors
Floor 18, Tower 42
25, Old Broad Street
London EC2N 1HQ

Brussels, 5 March 2008

By e-mail: cp16@c-ebs.org

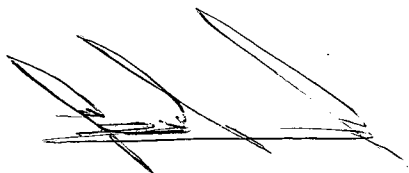
Dear Mrs af Jochnick,

Large exposures (CP16), comment of Febelfin, confirmation of position

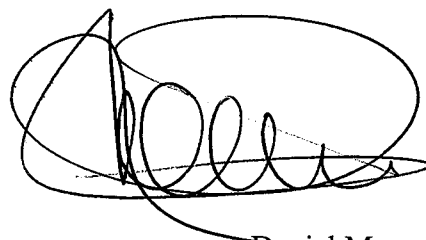
We refer to our letter of 19 February 2008 in which we commented on the CEBS consultation paper regarding Large exposures.

Our comments were transmitted with reservation to the decision of our Board. We are happy to inform you that we now are able to confirm our position, as it has been approved by our Board on 22nd February last.

Yours sincerely,



Michel Vermaerke
Chief Executive Officer



Daniel Mareels
Head of the Taxation, Accounting Standards
and Prudential Regulations Department

cc. David Wright, Deputy Director General, DG Internal Market, European Commission.

J-P. Servais, Chairman of the Banking, Finance and Insurance Commission.