
17 October 2018 09:00-16:45

Location: Picasso Room, EBA, London

FinTech Knowledge Hub

EBA workshop: Recommendations on Cloud Outsourcing– Implementation benefits and challenges

Meeting Agenda

17 October 2018

09:00 – 16:45

Coffee and Registrations from 08:30

1. Opening **09:00-09:15**

Andrea Enria, Chair of the EBA

Introductory Remarks **09:15-09:25**

Slavka Eley, Head of Banking Markets, Innovation and Products Unit, EBA

2. Keynote speech **09:25-10:15**

Dispelling the myth – Regulatory views on maximising the flexibility and potential of outsourcing to the cloud in financial services

Speaker: TBC

3. Regulatory developments on Cloud Outsourcing **10:15-10:45**

- Overview of Recommendations on Cloud Outsourcing with reference to the Consultation Paper on the Revised EBA guidelines on outsourcing arrangements

Nicola Yiannoulis, Policy Expert, Banking Markets, Innovation and Products, EBA

Djamel Bouzemarene and Bernd Rummel, Policy Experts, Prudential Regulation and Supervisory Policy, EBA

- European Commission's updates on Cloud outsourcing
Misa Labarile, DGFISMA, European Commission

Coffee **10:45-11:15**

4. Supervisory Authorities: Implementing the Recommendations **11:15-12:00**

- Renate Essler, BaFin, and Cecile Gellinoncourt, CSSF Luxembourg, will present their authorities' approaches for, and experiences with, implementing the Recommendations.

Moderator: Michiel le Comte, Head of IT supervision & Operational risk, De Nederlandsche Bank and Co-chair of EBA Task Force on IT risk supervision

5. Cloud service providers: What is the role and impact of regulatory developments on the adoption of cloud within the financial services? **12:00 -13:00**

Views from cloud service providers on the interaction of regulatory developments and the adoption of cloud.

Panel Members

Mark Smitham, Senior Manager of Cybersecurity Policy, EU Government Affairs, Microsoft

Lien Ceulemans, Vice President and Associate General Counsel, Global Privacy at Salesforce

Rahul Prabhakar, Head of Regulatory Compliance for Financial Services Security Assurance, Amazon Web Services

Moderator: Rossen Naydenov, Network Information Security Officer, ENISA

Lunch **13:00 -14:00**

6. Institutions: What changes do the Recommendations bring? **14:00-15:00**

Views from institutions on how the Recommendations affect the adoption of cloud within the financial services sector.

Panel Members

Jesus Lozano, Senior Economist of Digital Regulation and Trends, BBVA

Patrick Maes, Managing Director, GCTO Strategy & Architecture, MLS, Credit Suisse Services AG and Chairman of the EBF expert group on cloud computing

Steeves Oster, Director Outsourcing, Paypal

Moderator: Claus Sengler, IT Risk Adviser, ECB and Co-chair of EBA Task Force on IT risk supervision

Coffee **15:00-15:30**

7. The way forward – Roundtable discussion

15:30-16:30

Looking at the points raised throughout the day this will be a discussion session on what the future holds for cloud in the banking sector.

Moderator: Slavka Eley, Head of Banking Markets, Innovation and Products Unit, EBA

8. Wrap up and Closing remarks

16:30-16:45

Slavka Eley, Head of Banking Markets, Innovation and Products Unit, EBA