

Call for expression of interest regarding the setting up of the EBA's Banking Stakeholder Group

Introduction

1. Pursuant to the European Parliament and Council Regulation establishing¹ the European Banking Authority (EBA) (hereinafter referred to as the "Regulation" and the "Authority" respectively), the Authority today launches a process for the selection of members of the Banking Stakeholder Group (hereinafter referred to as "the Group") following the expiration of the current Group's term of office later this year. The Authority is therefore calling for expression of interest from potential stakeholders.
2. Members of the Group, 30 in total, will be individuals appointed to represent in balanced proportions credit and investment institutions operating in the Union, their employees' representatives as well as consumers, users of banking services and representatives of SMEs. At least five of its members shall be independent top-ranking academics. Ten of its members shall represent financial institutions, three of whom shall represent cooperative and saving banks.
3. This call for expressions of interest setting up the Banking Stakeholder Group is open to candidates representing stakeholders across the European Union².

1. The Authority:

4. The Authority is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December 2010.
5. The Authority is located in London, United Kingdom.

European Banking Authority

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Fax: +44 (0) 20 7382 1771

E-mail: info@eba.europa.eu Website: www.eba.europa.eu

2. Type: Call for expression of interest:

6. Persons wishing to apply for inclusion in the Group are invited to do so in accordance with the provisions of this call.

¹ <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2010:331:0012:0047:EN:PDF>.

² Including Croatia: following the signature of the accession treaty on 9 December 2011 and subject to its ratification by all EU countries and Croatia, then the country will become the 28th EU member country on 1 July 2013. This may also include non EU Member States of the European Economic Area (Iceland, Liechtenstein and Norway), observers of EBA's Board of Supervisors.

7. The Authority will draw up a list of candidates who meet the criteria set out in section 6 (“Criteria for inclusion in the list”) below. Once the list is constituted, the Authority will select 30 applicants to become members of the Group. A final decision will be taken by the Board of Supervisors of the Authority on the composition of the Group in autumn 2013. This decision will officially enter into force immediately afterwards. In making its decision, the Board of Supervisors shall, to the extent possible, ensure an appropriate geographical and gender balance and representation of stakeholders across the Union.

3. Description of tasks:

8. According to Article 37 of the Regulation, the main tasks of the Group are:

- ▶ to advise the Authority on actions taken in accordance with the Regulation concerning regulatory technical standards and implementing technical standards;
- ▶ to advise the Authority on actions taken in accordance with the Regulation concerning guidelines and recommendations, to the extent that these do not concern individual financial institutions;
- ▶ to advise and assist the Authority in assessing the potential impact of the proposed draft regulatory and implementing technical standards, guidelines and recommendations, to the extent that these do not concern individual financial institutions.

9. The Group may submit opinions and advice on any issue related to the tasks of the Authority with particular focus on the areas listed above and on the following ones, thus:

- ▶ requesting, as appropriate, the Authority to investigate the alleged breach or non-application of Union law;
- ▶ contributing to the Authority’s efforts to establish a European common supervisory culture and consistent supervisory practices;
- ▶ advising the Authority on its peer review activity;
- ▶ contributing to the Authority’s assessment of market developments.

10. The Authority will therefore be seeking to include stakeholders representing in balanced proportions, Union credit and investment institutions, representing the diverse models and sizes of financial institutions and businesses, including, as appropriate institutional investors and other financial institutions and businesses which themselves use financial services; small and medium-sized enterprises (SMEs); trade unions; academics; consumers; and other retail users of banking services.

11. Members of the Group are bound by confidentiality requirements in relation to all non-public information they are provided with while performing their tasks.

12. The Authority shall ensure adequate secretarial support for the Group and shall make public the opinions and the advice of the Group and the results of its consultations. It will also make best

efforts to give a high degree of visibility to the work of the participants of the Panel in carrying out their tasks.

13. All opinions and advice of the Group shall be drafted in English, which is the working language of the Authority. Interested candidates should note that language interpretation will not be available in the Group's meetings.

4. Place of provision of services:

14. The Group shall meet at least 4 times a year, and is expected to meet in the Authority's premises in London, UK.

5. Compensation:

15. Adequate compensation³ shall be provided to members of the Group that represent non-profit organisations, excluding industry representatives.

16. Travel expenses for meetings, where appropriate in line with paragraph 15, will be reimbursed.

6. Criteria for inclusion in the list:

17. Members of the Group shall be qualified individuals selected by the Authority on the basis of their expertise in the area of financial services and taking account of the different nature of the stakeholders affected by the work of the Authority.

18. The Authority shall assess the eligibility of individual candidates against the following mandatory criteria:

- ▶ minimum 4 years of relevant professional experience in the financial services sector shall be required for those representing credit and investment institutions;
- ▶ for other representatives, such as, SMEs, users of banking services and consumers, employees' representatives as well as academics, a minimum of 4 years of experience relevant to the financial services field shall be required;
- ▶ availability⁴ to participate in meetings at least 4 times a year and commitment to carry out significant work between meetings to prepare the output of the Group (opinions, position papers, reports etc.);
- ▶ sufficient English written and oral communication skills to enable the candidate to actively participate in the work of the Group.

19. Potential applicants should consider their capacity to take part in more than one of the Stakeholder Groups of the Authority, the European Securities and Markets Authority (ESMA) and the European Insurance and Occupational Pensions Authority (EIOPA) or similar bodies associated with the European Commission (such as the Financial Services User Group, FSUG).

³ Such compensation shall be at least equivalent to the reimbursement rates of officials pursuant to Title V, Section 2 of the Staff Regulations of Officials of the European Communities.

⁴ Please note that the first meetings after the selection of the Group are expected to take place on 30 October and on 10/11 December 2013 (which includes a half-day joint meeting with the Authority's Board of Supervisors on 11 December 2013).

20. Expressions of interest received from interested candidates who are relevant stakeholders should include documentation (see below) demonstrating that the candidate meets the above criteria.

7. Selection of applicants:

21. Applications shall be accepted from individuals in their personal capacity including when they represent relevant organisations (EU industry associations, EU consumer associations, EU SME associations etc). In the event of a successful application, only that natural person who was originally selected by the Authority shall be admitted to the Group. Aside from cases clearly stipulated by the Authority, no substitution of natural persons shall be permitted throughout the full duration of the appointment, or during possible renewals. If a member of the Group does not personally attend two consecutive meetings of the Group, they shall be deemed to have resigned.

22. The selection of applicants to be included on the list of experts shall take place in mid 2013. From this list of experts, the Board of Supervisors of the Authority shall select 30 members to serve for a period of 2½ years.

23. Applicants who are initially not selected to become members of the Group could remain on a list of experts, with the possibility to be invited to become a member of the Group at a later stage during the term of the Group, were a vacancy on the Group to arise.

24. Applications must be submitted in accordance with the procedures set out below:

- ▶ Application form and Curriculum Vitae (CV).

25. The application form is available on the EBA's website and should be accompanied by a CV. The model European CV (recommended) can also be downloaded from the EBA's website. Candidates are invited to also provide a letter of motivation clearly stating the reasons for the application as well as main expectations as to the candidate's future contribution to the work of the Group.

26. Applications must be submitted by no later than 23:59 GMT on **28.06.2013** (the date of receipt is taken as a proof):

- a. either by email to the following email address: EBA-BSG@eba.europa.eu
- b. or by registered post or by private courier service to the following address:

European Banking Authority – Banking Stakeholder Group, indicating “confidential”
Tower 42 (floor 18)
25 Old Broad Street
London
EC2N 1HQ, UK

27. Within the application form, candidates are requested to complete all requested information including as to any potential conflicts of interest that may be of relevance for the purpose of the selection. The application should be signed by the candidate himself/herself.

28. Current members of the Group may apply for a second term and are expected to follow the same procedure as other applicants, as outlined above.

29. The Authority shall publish the composition of the Group (i.e. full names and nationality) on its website as well as short bios of the members.

8. Other information:

30. Applicants shall be informed of the result of their application by the end of October 2013. Unclear or incomplete applications shall not be considered.

31. Applicants are obliged to keep the Authority informed of any change in their situation or address, so that their application may be kept up to date.

32. The Authority, as a European body, applies the data protection principles and rules as laid down in the Regulation (EC) N° 45/2001 of the European Parliament and of the Council of 18 December 2000.

9. Date of publication of the call for expression of interest: 17.05.2013

Annex I

Article 37 (of the EBA Regulation)

Banking Stakeholder Group

1. To help facilitate consultation with stakeholders in areas relevant to the tasks of the Authority, a Banking Stakeholder Group shall be established. The Banking Stakeholder Group shall be consulted on actions taken in accordance with Articles 10 to 15 concerning regulatory technical standards and implementing technical standards and, to the extent that these do not concern individual financial institutions, Article 16 concerning guidelines and recommendations. If actions must be taken urgently and consultation becomes impossible, the Banking Stakeholder Group shall be informed as soon as possible.

The Banking Stakeholder Group shall meet at least four times a year.

2. The Banking Stakeholder Group shall be composed of 30 members, representing in balanced proportions credit and investment institutions operating in the Union, their employees' representatives as well as consumers, users of banking services and representatives of SMEs. At least five of its members shall be independent top-ranking academics. Ten of its members shall represent financial institutions, three of whom shall represent cooperative and savings banks.
3. The members of the Banking Stakeholder Group shall be appointed by the Board of Supervisors, following proposals from the relevant stakeholders. In making its decision, the Board of Supervisors shall, to the extent possible, ensure an appropriate geographical and gender balance and representation of stakeholders across the Union.
4. The Authority shall provide all necessary information subject to professional secrecy as set out in Article 70 and ensure adequate secretarial support for the Banking Stakeholder Group. Adequate compensation shall be provided to members of the Banking Stakeholder Group representing non-profit organisations, excluding industry representatives. The Banking Stakeholder Group may establish working groups on technical issues. Members of the Banking Stakeholder Group shall serve for a period of two-and-a-half years, following which a new selection procedure shall take place.

The members of the Banking Stakeholder Group may serve two successive terms.

5. The Banking Stakeholder Group may submit opinions and advice to the Authority on any issue related to the tasks of the Authority with particular focus on the tasks set out in Articles 10 to 16 and Articles 29, 30 and 32.
6. The Banking Stakeholder Group shall adopt its rules of procedure by a majority of two-thirds of its members.
7. The Authority shall make public the opinions and advice of the Banking Stakeholder Group and the results of its consultations.