

Open Tender Clarifications 2

European Banking Authority Tender: Procurement Procedure for Consultancy Services for the European Banking Authority's Stress Tests (Reference No. EBA/2012/014/OVS/SER/OP)

Date: 9th August 2012

No.	Document Reference	Questions	EBA Response
1	Instructions to Tender	We note that the tender asks for 20 man months of support with a maximum fee of Euro 185,000. The two figures imply an average daily rate that is below normal public sector consulting daily rates. Please could you confirm whether our interpretation of the document is correct? If it is, please could you provide some further information about the rationale for these figures.	<p>The maximum budget for the contract is €185,000 exclusive of VAT. The Consultant shall provide 20 man months of consultancy. The number of man/months is considered by the EBA to be adequate for achieving the goals of the consultancy service.</p> <p>However based upon the maximum available budget, the Consultant is free to propose a team of experts to perform the work described in the Terms of Reference. During the evaluation of the tenders the EBA will assess whether sufficient resources are allocated by the Consultant.</p>