

21 March 2012

VACANCY NOTICE CLOV SEC 03/2012

The Authority

The European Banking Authority ("the EBA") is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December, 2010.

The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial Supervisory Reporting issues.

As an integral part of the ESFS, the EBA works closely together with its sister authorities, EIOPA and ESMA, as well as the Joint Committee and the ESRB.

EBA is currently inviting applications for a position as a Transparency and Pillar 3 Expert in its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: <u>www.eba.europa.eu</u>.

TRANSPARENCY AND PLLAR 3 EXPERT

The European Banking Authority is seeking suitable candidates for the position of **Transparency and Pillar 3Expert** in the oversight activities of the EBA.

In particular, under the responsibility of the Director Oversight the Transparency and Pillar 3 Expert will contribute to the development and implementation of an enhanced EBA Transparency strategy focusing on Pillar 3 for the improvement of risk disclosures performed by credit institutions. As part of his/her assignments, the successful candidate will undertake empirical analysis of the existing Pillar 3 information disclosed by banks and contribute to the identification of areas where improvements are needed and on the promotion of best practices on Pillar 3 disclosures. In addition the successful

candidate will contribute to the efforts of the EBA to develop a harmonised supervisory reporting framework.

Job description

Main responsibilities:

- Preparing policy stances and providing policy advice on the area of Pillar 3 disclosures and supervisory reporting;
- Contributing to the development of draft binding technical standards in the area of Pillar 3 disclosures;
- Facilitating external consultations, implementation studies, training and impact assessments for the respective draft binding technical standards;
- Performing analytical work in assessing banks' Pillar 3 disclosures and in the area of supervisory reporting;
- Supporting the work of the EBA on supervisory reporting in the development and implementation of standards and guidelines;
- Externally representing the EBA on a technical level on the area of Pillar 3 and supervisory reporting;
- Providing support to internal committees and subgroups and their chairpersons on issues of transparency and supervisory reporting;
- Supporting and contributing to the EBA's other oversight activities.

Requirements

1. Eligibility Criteria

Candidates will be considered eligible for selection on the basis of the following criteria to be fulfilled by the deadline for applications:

1.1. General:

- Thorough knowledge of one of the languages of the European Union and a satisfactory knowledge of another language of the European Union;
- Be a national of a Member State of the European Union, of an EFTA Member State, or a country with which the Council has decided to open accession negotiations;
- Be entitled to his/her full rights as a citizen;

1.2. Specific:

1.2.1. Qualifications:

To be eligible, a candidate must have a level of education which corresponds to completed university studies of at least three years attested by a diploma.

1.2.2. Professional experience:

Candidates must have, in addition to above, at least three years proven fulltime professional experience in bank supervision, bank sector analysis or regulation preferably with direct experience in the field of Pillar 3 and supervisory reporting.

1.2.3. Knowledge of languages:

For working purposes, an excellent knowledge of the English language, both written and spoken, is required. Knowledge of other official languages of the European Union will be taken into account.

2. Selection criteria:

In addition to the above, the candidate must:

- Have a knowledge of Basel III / CRD IV Pillar 3 requirements;
- Have knowledge of IFRS, and COREP and FINREP framework;
- Have experience in drafting policy stances and regulations;
- Be able to provide information and give presentations to management on regulatory developments;
- Have a sound knowledge of standard end-user applications (word processing, spreadsheets and presentation packages).

It would be advantageous for the candidate to have:

- Experience of the COREP and FINREP framework and be familiar with the draft binding technical standards that are under consultation;
- Proven experience in dealing with a wide range of relevant stakeholders in the EU legislative process;
- Proven experience in any international or European organisation.

The candidate should:

- Be able to manage own workload and work without close supervision;
- Be flexible and be a quick learner;
- Have resourcefulness in identifying new sources of information and good problem-solving skills;
- Be a good team-player with strong inter-personal skills and ability to work efficiently under time pressure.

3. Equal opportunities

As a European Union agency, the EBA will apply a policy of equal opportunities and will take care to avoid any form of discrimination in its recruitment procedures.

4. Appointment and conditions of engagement, duration and starting date

<u>The position will be offered to the successful candidate as a secondment</u> from a national supervisory authority for a minimum period of six months up to two years renewable. The home authority will remain as the employer during the period of secondment.

According to the EBA decision laying down rules on the secondment of national experts to EBA, the seconded national experts (SNEs) are staff employed by a member of the European System of Financial Supervision or by an IGO. In individual cases, SNEs may be accepted from other employers referred to in the decision.

The person to be seconded must have worked for his/her employer on a permanent or contract basis for at least 12 months before his/her secondment and shall remain in the service of that employer throughout the period of secondment. The SNE's employer shall thus undertake to continue to pay the salary, to maintain the social rights, particularly social security and pension.

The expected starting date is 1 June 2012 or 1 July 2012.

5. Conditions of secondment:

In accordance with the EBA decision laying down rules on the secondment of national experts to the EBA, an SNE shall be entitled to a daily subsistence allowance and a monthly subsistence allowance (established by the Commission each year) paid by the EBA throughout the period of secondment.

6. Place of employment:

The EBA offices in London, United Kingdom.

7. Submission of applications:

Applications including a curriculum vitae in the Europass format, eligibility and selection criteria grid, motivation letter, and <u>a reference letter issued by the applicant's seconding authority/institution</u> should be submitted in English to the following address: <u>vacancies@eba.europa.eu</u> by 19 April 2012 at 12.00 noon GMT.

Please, do not send supporting documents (copies of ID cards, passports, diplomas, etc.).

8. Data protection

EBA will ensure that candidates' personal data are processed as required by Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to processing of personal data by the Community institutions and bodies and on the free movement of such data. This applies in particular to the confidentiality and security of such data.

9. Appeal Procedure

If a candidate considers that he/she has been adversely affected by a particular decision, he/she can lodge a complaint under Article 90(2) of the Staff Regulations of Officials of the European Communities and Conditions of employment of other servants of the European Communities, at the following address:

The Executive Director European Banking Authority Selection procedure: Ref. CLOV SEC 03/2012 Floor 18 Tower 42 London EC2N 1HQ United Kingdom

The complaint must be lodged within three 3 months. The time limit for initiating this type of procedure starts to run from the time the completion of the selection procedure is published on the website.