



15 June 2012

## **VACANCY NOTICE CLOV SEC 12/2012**

### **The Authority**

The European Banking Authority ("the EBA") is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December, 2010.

### **The Mission**

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial Supervisory Reporting issues.

As an integral part of the ESFS, the EBA works closely together with its sister authorities, EIOPA and ESMA, as well as the Joint Committee and the ESRB.

EBA is currently inviting applications for a position as a Bank sector analyst on secondment in its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: [www.eba.europa.eu](http://www.eba.europa.eu).

### **BANK SECTOR ANALYST**

The European Banking Authority is seeking suitable candidates for the position of Bank Sector Analyst on secondment in the oversight activities of the EBA.

In particular, under the responsibility of the Head of the Risk Analysis Unit, the Bank Sector Analyst will contribute in building an effective theoretical and practical framework for risk assessment, including the development of quantitative tools for risk monitoring, early warning systems and stress testing methodologies.

### **Job description**

**Main responsibilities:**

- Leading specific work streams for the development of an effective stress testing and risk assessment framework;
- Coordinating specific elements of the EBA's EU-wide stress test;
- Carrying out ongoing risk assessment as well as thematic risk work;
- Designing and carrying out specific projects, including research activities, as identified by the Head of Unit and/or Director Oversight;
- Providing briefings for EBA representation at meetings with external policy makers, EU political institutions and regulatory bodies;
- Contributing to strengthening the EBA's capacity to exploit supervisory data and other sources of information;
- Providing support to working groups within the EBA structure and beyond;
- Cooperating effectively with the other ESAs, the ESRB, and other international bodies.

**Requirements****1. Eligibility Criteria**

Candidates will be considered eligible for selection on the basis of the following criteria to be fulfilled by the deadline for applications:

**1.1. General:**

- Thorough knowledge of one of the languages of the European Union and a satisfactory knowledge of another language of the European Union;
- Be a national of a Member State of the European Union, of an EFTA Member State, or a country with which the Council has decided to open accession negotiations;
- Be entitled to his/her full rights as a citizen;

**1.2. Specific:****1.2.1. Qualifications:**

To be eligible, a candidate must have a level of education which corresponds to completed university studies of at least three years attested by a diploma.

**1.2.2. Professional experience:**

Candidates must have, in addition to above, at least three years proven full time professional experience in bank supervision, bank sector analysis or regulation preferably with direct experience in the development of quantitative tools for risk assessment.

**1.2.3. Knowledge of languages:**

For working purposes, an excellent knowledge of the English language, both written and spoken, is required. Knowledge of other official languages of the European Union will be taken into account.

## 2. Selection criteria:

In addition to the above, the candidate must:

- Have proven experience in the analysis of the financial system with a focus on banking;
- Experience in the development of stress testing methodologies and managing stress test processes;
- Have proven experience in drafting papers, memos, briefings on risk assessments;
- Have proven experience in dealing with a wide range of relevant stakeholders.

It would be advantageous for the candidate to have:

- Direct experience in the assessments of the EU banking sector;
- Knowledge of statistical and econometric software.

The candidates are expected to fulfill the following competencies:

- Ability to manage own workload and work without close supervision;
- Flexibility and being a quick learner;
- Having resourcefulness in identifying new sources of information and good problem-solving skills;
- Very good team work capacity with strong inter-personal skills and ability to work efficiently under time pressure.

## 3. Equal opportunities

As a European Union agency, the EBA will apply a policy of equal opportunities and will take care to avoid any form of discrimination in its recruitment procedures.

## 4. Appointment and conditions of engagement, duration and starting date

The position will be offered to the successful candidate as a **secondment** from a national supervisory authority **for a minimum period of six months up to two years renewable**. The home authority will remain as the employer during the period of secondment.

According to the EBA decision laying down rules on the secondment of national experts to EBA, the seconded national experts (SNEs) are staff employed by a member of the European System of Financial Supervision or by an IGO. In individual cases, SNEs may be accepted from other employers referred to in the decision.

The person to be seconded must have worked for his/her employer on a permanent or contract basis for at least 12 months before his/her secondment and shall remain in the service of that employer throughout the period of secondment. The SNE's employer shall thus undertake to continue to pay the salary, to maintain the social rights, particularly social security and pension.

The expected starting date is 1 September 2012.

## 5. Conditions of secondment:

In accordance with the EBA decision laying down rules on the secondment of national experts to the EBA, an SNE shall be entitled to a daily subsistence

allowance and a monthly subsistence allowance (established by the Commission each year) paid by the EBA throughout the period of secondment.

## **6. Place of employment:**

The EBA offices in London, United Kingdom.

## **7. Submission of applications:**

Applications including a curriculum vitae in the Europass format, eligibility and selection criteria grid, motivation letter, and a reference letter issued by the applicant's seconding authority/institution should be submitted in English to the following address: [vacancies@eba.europa.eu](mailto:vacancies@eba.europa.eu) **by 30 June 2012 at 12.00 noon GMT.**

Please, do not send supporting documents (copies of ID cards, passports, diplomas, etc.).

## **8. Data protection**

EBA will ensure that candidates' personal data are processed as required by Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to processing of personal data by the Community institutions and bodies and on the free movement of such data. This applies in particular to the confidentiality and security of such data.

## **9. Appeal Procedure**

If a candidate considers that he/she has been adversely affected by a particular decision, he/she can lodge a complaint under Article 90(2) of the Staff Regulations of Officials of the European Communities and Conditions of employment of other servants of the European Communities, at the following address:

The Executive Director  
European Banking Authority  
Selection procedure: Ref. CLOV SEC 12/2012  
Floor 18 Tower 42  
London EC2N 1HQ  
United Kingdom

The complaint must be lodged within three 3 months. The time limit for initiating this type of procedure starts to run from the time the completion of the selection procedure is published on the website.