



2016 EU-wide Transparency Exercise

Bank Name	Nordea Bank - group
LEI Code	6SCPQ280AIY8EP3XFW53
Country Code	SE

2016 EU-wide Transparency Exercise

Capital

Nordea Bank - group

		(mín EUR, %)	As of 31/12/2015	As of 30/06/2016	COREP CODE	REGULATION
OWN FUNDS Transitional period	A	OWN FUNDS	30,900	31,530	C 01.00 (r010,d10)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	23,575	24,019	C 01.00 (r020,d10)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	5,123	5,125	C 01.00 (r030,d10)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	22,316	23,021	C 01.00 (r130,d10)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-64	-263	C 01.00 (r180,d10)	Articles 4(100), 36(1) point (d) and 36 (1) point (f) of CRR
	A.1.4	Other Reserves	0	0	C 01.00 (r200,d10)	Articles 4(117) and 24(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	C 01.00 (r210,d10)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	C 01.00 (r230,d10)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-284	-289	C 01.00 (r250,d10)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-2,866	-3,100	C 01.00 (r300,d10) + C 01.00 (r340,d10)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	0	0	C 01.00 (r370,d10)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IIRB shortfall of credit risk adjustments to expected losses	-297	-305	C 01.00 (r380,d10)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-296	-104	C 01.00 (r390,d10)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	C 01.00 (r430,d10)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	C 01.00 (r440,d10)	Article 36(1) point (j) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	C 01.00 (r450,d10) + C 01.00 (r460,d10) + C 01.00 (r470,d10) + C 01.00 (r471,d10) + C 01.00 (r472,d10)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (ii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 153(B) of CRR and Articles 36(1) point (k) (v) and 155(c) of CRR.
	A.1.14.1	Of which: from securitisation positions (-)	0	0	C 01.00 (r460,d10)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	C 01.00 (r480,d10)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	C 01.00 (r490,d10)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	C 01.00 (r500,d10)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	C 01.00 (r510,d10)	Article 48 of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	C 01.00 (r524,d10)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	-58	-66	C 01.00 (r529,d10)	-
	A.1.21	Transitional adjustments	0	0	CA2 (1.1.1.6 + 1.1.1.8 + 1.1.1.26)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	C 01.00 (r220,d10)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	C 01.00 (r240,d10)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	0	0	C 01.00 (r520,d10)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	2,941	2,938	C 01.00 (r530,d10)	Article 61 of CRR
	A.2.1	Additional Tier 1 Capital instruments	2,239	2,193	C 01.00 (r540,d10) + C 01.00 (r670,d10)	
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	C 01.00 (r720,d10)	
A.2.3	Other Additional Tier 1 Capital components and deductions	-28	-17	C 01.00 (r690,d10) + C 01.00 (r700,d10) + C 01.00 (r710,d10) + C 01.00 (r740,d10) + C 01.00 (r744,d10) + C 01.00 (r748,d10)		
A.2.4	Additional Tier 1 transitional adjustments	729	763	C 01.00 (r660,d10) + C 01.00 (r680,d10) + C 01.00 (r730,d10)		
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	26,516	26,958	C 01.00 (r015,d10)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	4,384	4,572	C 01.00 (r750,d10)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	5,864	5,667	C 01.00 (r760,d10) + C 01.00 (r890,d10)		
A.4.2	Other Tier 2 Capital components and deductions	-1,556	-1,182	C 01.00 (r910,d10) + C 01.00 (r920,d10) + C 01.00 (r930,d10) + C 01.00 (r940,d10) + C 01.00 (r950,d10) + C 01.00 (r970,d10) + C 01.00 (r974,d10) + C 01.00 (r978,d10)		
A.4.3	Tier 2 transitional adjustments	76	88	C 01.00 (r880,d10) + C 01.00 (r900,d10) + C 01.00 (r960,d10)		
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	143,294	142,913	C 02.00 (r010,d10)	Articles 92(3), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	0	0	C 05.01 (r010,d40)	
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	16.45%	16.81%	CA3 (1)	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	18.50%	18.86%	CA3 (3)	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	21.56%	22.06%	CA3 (5)	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	23,575	24,019	[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0))]	-
CET1 RATIO (%) Fully loaded¹	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	16.45%	16.81%	[B.1]/[B-B.1]	-

⁽¹⁾ Fully loaded CET1 capital ratio estimation based on the formulae stated in column "COREP CODE"

2016 EU-wide Transparency Exercise

Risk exposure amounts

Nordea Bank - group

(mln EUR)	as of 31/12/2015	as of 30/06/2016
Risk exposure amounts for credit risk	116,978	116,573
Risk exposure amount for securitisation and re-securitisations in the banking book	0	0
Risk exposure amount for contributions to the default fund of a CCP	18	22
Risk exposure amount Other credit risk	116,959	116,551
Risk exposure amount for position, foreign exchange and commodities (Market risk)	6,533	6,578
of which: Risk exposure amount for securitisation and re-securitisations in the trading book ¹	452	517
Risk exposure amount for Credit Valuation Adjustment	1,751	1,889
Risk exposure amount for operational risk	17,031	16,873
Other risk exposure amounts	1,001	1,001
Total Risk Exposure Amount	143,294	142,913

⁽¹⁾ May include hedges, which are not securitisation positions, as per Article 338.3 of CRR

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Nordea Bank - group

(mln EUR)	As of 31/12/2015	As of 30/06/2016
Interest income	8,853	3,984
Of which debt securities income	560	244
Of which loans and advances income	8,182	3,700
Interest expenses	3,670	1,674
(Of which deposits expenses)	804	320
(Of which debt securities issued expenses)	3,633	1,709
(Expenses on share capital repayable on demand)	0	0
Dividend income	169	50
Net Fee and commission income	2,728	1,389
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	107	46
Gains or (-) losses on financial assets and liabilities held for trading, net	1,308	520
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-51	0
Gains or (-) losses from hedge accounting, net	-6	-1
Exchange differences [gain or (-) loss], net	-57	-43
Net other operating income /(expenses)	249	93
TOTAL OPERATING INCOME, NET	9,631	4,363
(Administrative expenses)	4,456	2,153
(Depreciation)	192	102
(Provisions or (-) reversal of provisions)	205	31
(Commitments and guarantees given)	5	15
(Other provisions)	200	16
Of which pending legal issues and tax litigation ¹	-1	
Of which restructuring ¹	243	
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	431	224
(Loans and receivables)	431	224
(Held to maturity investments, AFS assets and financial assets measured at cost)	0	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	25	1
(of which Goodwill)	0	0
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	43	401
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	7	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4,373	2,254
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3,371	1,834
Profit or (-) loss after tax from discontinued operations	0	0
PROFIT OR (-) LOSS FOR THE YEAR	3,371	1,834
Of which attributable to owners of the parent	3,371	1,834

⁽¹⁾ Information available only as of end of the year

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Market Risk

Nordea Bank - group

	SA		IM										IM												
	As of 31/12/2015	As of 30/06/2016	As of 31/12/2015										As of 30/06/2016												
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	
MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)			PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)		MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE					
(mln EUR)																									
Traded Debt Instruments	966	969	95	38	119	35						108	39	103	39										
Of which: General risk	0	0	74	32	45	14						91	29	44	17										
Of which: Specific risk	966	969	22	6	74	21						17	10	58	22										
Equities	220	156	28	7	33	8						12	4	24	10										
Of which: General risk	52	20	0	0	0	0						0	0	0	0										
Of which: Specific risk	109	71	28	7	33	8						12	4	24	10										
Foreign exchange risk	2,335	2,229	17	4	25	5						23	6	34	8										
Commodities risk	22	35	0	0	0	0						0	0	0	0										
Total	3,543	3,390	89	33	84	21	30	20	36	29	25	2,990	100	32	72	33	29	42	41	40	12	3,188			

2016 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

Nordea Bank - group

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions
(mth EUR, %)									
Consolidated data	Central governments or central banks	70,297	73,499	504		85,649	88,613	670	
	Regional governments or local authorities	12,048	9,326	237		12,207	9,059	340	
	Public sector entities	1,700	1,444	32		1,719	1,510	45	
	Multilateral Development Banks	2,156	2,128	0		2,369	2,349	30	
	International Organisations	645	645	0		553	553	0	
	Institutions	4,374	4,382	264		5,349	5,349	312	
	Corporates	6,047	2,111	2,109		6,191	1,946	1,946	
	of which: SME	183	116	111		181	113	105	
	Retail	7,448	4,288	3,137		7,438	4,304	3,155	
	of which: SME	1,265	1,007	737		1,279	1,128	765	
	Secured by mortgages on immovable property	4,863	4,849	2,887		4,903	4,815	2,838	
	of which: SME	67	67	18		82	82	23	
	Exposures in default	176	105	119	68	176	102	118	62
	Items associated with particularly high risk	494	494	741		451	451	691	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	1,186	1,186	2,617		1,252	1,252	2,885		
Securitisation	0	0	0		0	0	0		
Other exposures	1,964	1,962	596		1,549	1,548	557		
Standardised Total²	113,400	106,420	13,243	108	129,816	121,862	13,589	98	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(mth EUR, %)									
DENMARK	Central governments or central banks	9,462	9,845	19		9,299	9,430	19	
	Regional governments or local authorities	2,689	1,863	0		2,476	1,602	13	
	Public sector entities	90	12	2		53	25	5	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	146	91	91		124	69	69	
	of which: SME	110	55	55		110	55	55	
	Retail	1,369	863	643		1,324	879	655	
	of which: SME	97	89	63		99	92	65	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	10	6	6	5	11	5	6	6
	Items associated with particularly high risk	86	86	130		82	82	123	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	48	48	104		69	69	156		
Securitisation	0	0	0		0	0	0		
Other exposures	544	544	69		451	451	42		
Standardised Total²	544	544	69	7	451	451	42	8	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(mth EUR, %)									
SWEDEN	Central governments or central banks	7,493	7,848	114		5,576	5,734	197	
	Regional governments or local authorities	7,270	4,921	0		7,299	4,570	36	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	582	582	12		1,226	1,226	25	
	Corporates	13	15	15		44	46	46	
	of which: SME	0	0	0		0	0	0	
	Retail	2,442	1,391	998		2,410	1,360	978	
	of which: SME	458	412	264		459	413	268	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	10	8	12	0	14	5	8	0
	Items associated with particularly high risk	32	32	48		21	21	32	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	758	758	1,848		844	844	2,086		
Securitisation	0	0	0		0	0	0		
Other exposures	267	265	117		257	256	110		
Standardised Total²	267	265	117	0	257	256	110	0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(mth EUR, %)									
FINLAND	Central governments or central banks	7,897	10,611	17		17,985	20,583	29	
	Regional governments or local authorities	911	1,403	0		1,110	1,622	27	
	Public sector entities	392	215	28		393	216	28	
	Multilateral Development Banks	439	439	0		496	496	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	5	4	4		4	3	3	
	of which: SME	1	0	0		1	0	0	
	Retail	2	1	1		1	1	1	
	of which: SME	2	1	1		1	1	1	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	2	2	3		2	2	3	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	53	53	63		31	31	42		
Securitisation	0	0	0		0	0	0		
Other exposures	580	580	138		270	270	82		
Standardised Total²	580	580	138	0	270	270	82	0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

2016 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

Nordea Bank - group

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
NORWAY	Central governments or central banks	1,828	2,012	36		2,072	2,224	46	
	Regional governments or local authorities	1,009	966	193		1,194	1,136	227	
	Public sector entities	10	10	2		63	60	12	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	4	11	2		4	3	0	
	Corporates	6	6	6		4	4	4	
	of which: SME	0	0	0		0	0	0	
	Retail	899	894	643		952	945	683	
	of which: SME	191	188	113		196	192	118	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	12	5	6	7	12	5	6	7
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	242	242	516		242	242	534	
Securitisation									
Other exposures									
Standardised Total²	365	365	211	9	401	401	251	10	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
UNITED STATES	Central governments or central banks	33,961	33,961	0		39,729	39,729	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	55	55	0		91	72	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	2	2	2		2	2	2	
	of which: SME	0	0	0		0	0	0	
	Retail	5	2	1		6	2	2	
	of which: SME	5	2	1		6	2	2	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	143	143	215		139	139	209	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
Securitisation									
Other exposures									
Standardised Total²	0	0	0	0	0	0	0	0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
LUXEMBOURG	Central governments or central banks	746	746	0		1,448	1,448	0	
	Regional governments or local authorities	17	17	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	1,458	1,464	0		1,558	1,564	0	
	International Organisations	25	25	0		0	0	0	
	Institutions	55	55	11		50	50	11	
	Corporates	4,601	928	927		4,635	656	657	
	of which: SME	11	9	6		27	8	1	
	Retail	1,504	95	70		1,493	52	39	
	of which: SME	86	23	9		69	18	4	
	Secured by mortgages on immovable property	459	456	154		425	447	150	
	of which: SME	63	63	17		77	77	21	
	Exposures in default	32	26	26	6	32	26	31	5
	Items associated with particularly high risk	0	0	0		1	1	2	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	70	70	70		53	53	53	
Securitisation									
Other exposures									
Standardised Total²	43	43	42	9	60	60	59	7	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
UNITED KINGDOM	Central governments or central banks	191	189	0		262	260	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,190	2,190	181		2,700	2,700	218	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	32	3	2		30	3	2	
	of which: SME	5	3	2		6	3	2	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	70	70	105		80	80	120	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
Securitisation									
Other exposures									
Standardised Total²	0	0	0	0	0	0	0	0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

2016 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

Nordea Bank - group

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m EUR, %)									
GERMANY	Central governments or central banks	3,414	3,432	0		3,804	4,125	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	165	165	0		90	90	0	
	Multilateral Development Banks	169	169	0		191	191	5	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,491	1,491	30		1,054	1,054	21	
	Corporates	3	3	3		3	3	3	
	of which: SME	0	0	0		0	0	0	
	Retail	6	3	2		7	3	3	
	of which: SME	6	3	2		7	3	3	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	1	1	1		1	1	1		
Securitisation	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total²				0				0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m EUR, %)									
POLAND	Central governments or central banks	0	0	0		1	1	3	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2	2	0		2	2	2	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	1,833	1,833	1,833		1,780	1,780	1,780	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0		
Securitisation	0	0	0		0	0	0		
Other exposures	3	3	3		3	3	3		
Standardised Total²				0				0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2015				As of 30/06/2016			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m EUR, %)									
RUSSIAN FEDERATION	Central governments or central banks	210	210	210		189	189	189	
	Regional governments or local authorities	24	24	24		18	18	18	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	26	26	26		29	29	29	
	Corporates	33	33	33		18	18	18	
	of which: SME	0	0	0		0	0	0	
	Retail	17	15	11		13	12	9	
	of which: SME	2	1	1		2	1	1	
	Secured by mortgages on immovable property	247	247	87		238	238	84	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	9	8	10	1	11	10	12	1
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0		
Securitisation	0	0	0		0	0	0		
Other exposures	105	105	7		49	49	0		
Standardised Total²				1				1	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

2016 EU-wide Transparency Exercise

Credit Risk - IRB Approach
Nordea Bank - group

		IRB Approach															
		As of 31/12/2015						As of 30/06/2016									
		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions	
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	45,738	4	43,787	8,526	0	1	41,733	0	40,010	7,742	0	0	0	0	0	0
	Corporates	216,438	5,615	172,702	70,371	5,907	2,047	214,650	5,491	176,517	70,430	5,545	2,075	3	0	0	0
	Corporates - Of Which: Specialised Lending	736	30	728	441	44	5	801	56	778	508	94	6	0	0	0	0
	Corporates - Of Which: SME	61,629	3,113	58,399	18,874	3,273	932	62,670	2,941	60,083	18,652	2,956	1,022	1	0	0	0
	Retail	179,674	2,574	172,406	22,520	4,450	573	184,371	2,567	176,505	22,427	4,711	556	0	0	0	0
	Retail - Secured on real estate property	141,483	1,537	139,859	12,702	2,050	75	145,044	1,509	143,322	12,462	2,101	96	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	1,295	33	1,218	291	50	5	1,266	30	1,190	279	49	6	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	140,188	1,505	138,642	12,421	2,000	70	143,778	1,479	142,132	12,183	2,051	90	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	38,191	1,037	32,546	9,818	2,400	498	39,327	1,059	33,182	9,955	2,610	460	0	0	0	0
	Retail - Other Retail - Of Which: SME	2,093	117	1,766	892	264	51	2,075	109	1,768	901	259	45	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	36,098	920	30,780	8,925	2,136	446	37,252	950	31,415	9,064	2,352	415	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total				103,717						102,962							

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach															
		As of 31/12/2015						As of 30/06/2016									
		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions	
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
DENMARK	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	15,727	0	15,229	1,492	0	0	13,020	0	12,728	1,272	0	0	0	0	0	0
	Corporates	52,245	2,837	43,733	17,445	3,288	911	51,977	2,624	45,252	17,439	3,038	873	0	0	0	0
	Corporates - Of Which: Specialised Lending	15	15	15	12	12	1	15	15	13	13	1	1	0	0	0	0
	Corporates - Of Which: SME	21,286	2,186	21,012	7,895	2,489	622	20,814	2,090	20,829	7,658	2,273	698	0	0	0	0
	Retail	52,027	1,268	51,098	9,042	2,095	370	53,228	1,258	52,051	9,062	2,273	355	0	0	0	0
	Retail - Secured on real estate property	40,672	774	40,573	5,292	1,041	50	41,276	753	41,152	5,236	1,089	51	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	108	4	104	26	5	1	110	3	105	24	4	1	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	40,564	771	40,469	5,266	1,037	49	41,166	750	41,046	5,212	1,084	50	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	11,255	494	10,524	3,750	1,053	319	11,952	505	10,999	3,826	1,184	305	0	0	0	0
	Retail - Other Retail - Of Which: SME	354	23	325	136	32	20	317	19	288	114	30	16	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	11,001	471	10,199	3,614	1,021	299	11,635	486	10,611	3,711	1,154	288	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total																	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach															
		As of 31/12/2015						As of 30/06/2016									
		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions	
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
SWEDEN	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	8,671	0	8,298	871	0	0	8,405	0	7,896	804	0	0	0	0	0	0
	Corporates	49,552	536	38,977	14,153	640	203	49,622	438	41,115	14,464	712	148	0	0	0	0
	Corporates - Of Which: Specialised Lending	35	0	34	27	0	0	14	0	14	12	0	0	0	0	0	0
	Corporates - Of Which: SME	13,983	121	13,462	3,333	61	44	13,960	87	13,696	3,129	43	32	0	0	0	0
	Retail	54,765	153	53,968	3,448	333	37	56,218	151	55,439	3,387	396	30	0	0	0	0
	Retail - Secured on real estate property	47,099	88	47,028	1,822	100	2	48,838	80	48,773	1,781	102	6	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	119	1	114	15	1	0	114	1	110	13	1	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	46,980	87	46,915	1,807	99	2	48,724	79	48,663	1,768	102	6	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	7,666	65	6,939	1,626	233	34	7,380	71	6,666	1,606	293	23	0	0	0	0
	Retail - Other Retail - Of Which: SME	429	7	327	101	9	3	426	6	337	103	11	2	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	7,237	58	6,612	1,525	223	31	6,954	65	6,329	1,503	282	21	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total																	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach															
		As of 31/12/2015						As of 30/06/2016									
		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions	
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
FINLAND	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	564	0	546	136	0	0	469	0	438	76	0	0	0	0	0	0
	Corporates	35,111	1,016	27,069	9,766	678	418	35,395	862	28,114	9,992	544	381	0	0	0	0
	Corporates - Of Which: Specialised Lending	46	0	45	24	0	0	163	0	163	70	0	0	0	0	0	0
	Corporates - Of Which: SME	12,352	564	10,634	3,353	399	204	13,679	548	12,033	3,497	325	203	0	0	0	0
	Retail	43,424	988	39,885	6,201	1,642	133	43,877	987	40,075	6,334	1,640	132	0	0	0	0
	Retail - Secured on real estate property	28,920	563	28,773	2,697	655	19	28,689	558	28,335	2,679	642	30	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	955	25	893	159	37	4	940	24	975	204	39	4	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	27,965	538	27,880	2,498	618	15	27,749	534	27,660	2,475	603	26	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	14,504	426	11,113	3,504	987	114	15,188	430	11,940	3,655	998	102	0	0	0	0
	Retail - Other Retail - Of Which: SME	946	76	846	403	188	22	983	74	978	327	186	20	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	13,558	350	10,267	3,011	799	92	14,205	356	10,662	3,128	812	81	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total																	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2016 EU-wide Transparency Exercise

Credit Risk - IRB Approach
Nordea Bank - group

		IRB Approach									
		As of 31/12/2015					As of 30/06/2016				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
NORWAY	Central banks and central governments	0	0	0	0	0	0	0	0	0	
	Institutions	4,727	0	4,618	407	0	4,996	0	4,902	439	
	Corporates	36,037	522	29,216	13,088	507	256	36,153	680	29,375	
	Corporates - Of Which: Specialised Lending	327	9	327	165	13	3	290	37	272	
	Corporates - Of Which: SME	12,055	137	11,324	3,497	142	40	12,342	128	11,652	
	Retail	29,384	165	27,419	3,811	381	33	30,568	171	28,902	
	Retail - Secured on real estate property	24,791	113	23,485	2,891	253	4	26,241	118	24,862	
	Retail - Secured on real estate property - Of Which: SME	112	3	107	42	7	0	102	2	99	
	Retail - Secured on real estate property - Of Which: non-SME	24,679	110	23,378	2,849	247	3	26,140	116	24,763	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	4,592	52	3,935	920	127	30	4,726	52	4,040	
	Retail - Other Retail - Of Which: SME	289	11	233	145	34	6	268	9	228	
	Retail - Other Retail - Of Which: non-SME	4,303	41	3,702	775	93	24	4,458	43	3,812	
	Equity	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0		
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0		
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2015					As of 30/06/2016				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
UNITED STATES	Central banks and central governments	0	0	0	0	0	0	0	0	0	
	Institutions	2,055	0	2,022	703	0	0	1,123	0	1,054	
	Corporates	4,324	10	2,379	790	15	3	4,124	8	2,435	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	26	0	12	
	Corporates - Of Which: SME	63	4	39	19	7	1	107	4	62	
	Retail	5	0	3	1	0	0	4	0	3	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	4	0	2	1	0	0	4	0	3	
	Retail - Other Retail	4	0	2	1	0	0	4	0	3	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0		
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0		
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2015					As of 30/06/2016				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
LUXEMBOURG	Central banks and central governments	0	0	0	0	0	0	0	0	0	
	Institutions	119	0	114	34	0	0	125	0	121	
	Corporates	1,010	5	847	389	19	0	931	13	857	
	Corporates - Of Which: Specialised Lending	5	5	5	19	19	0	5	5	18	
	Corporates - Of Which: SME	198	0	165	34	0	0	232	9	223	
	Retail	0	0	0	0	0	0	1	0	0	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	0	0	0	0	0	0	1	0	0	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	1	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0		
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0		
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2015					As of 30/06/2016				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
UNITED KINGDOM	Central banks and central governments	0	0	0	0	0	0	0	0	0	
	Institutions	3,230	0	3,023	1,115	0	0	3,179	0	2,967	
	Corporates	3,557	0	2,651	972	0	11	3,027	109	2,140	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	51	0	51	15	0	0	81	0	97	
	Retail	8	0	4	2	0	0	8	0	3	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	8	0	4	2	0	0	8	0	3	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	8	0	4	2	0	0	8	0	3	
	Equity	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0		
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0		
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2016 EU-wide Transparency Exercise

Credit Risk - IRB Approach
Nordea Bank - group

		IRB Approach									
		As of 31/12/2015					As of 30/06/2016				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
GERMANY	Central banks and central governments	0	0	0	0	0	0	0	0	0	
	Institutions	1,063	0	985	368	0	1,098	0	1,047	363	
	Corporates	2,701	9	1,759	765	24	0	2,823	6	1,838	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	172	2	174	82	7	0	153	2	140	
	Retail	9	0	3	1	0	0	11	0	4	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	9	0	3	1	0	0	11	0	4	
	Retail - Other Retail - Of Which: SME	9	0	3	1	0	0	11	0	4	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0		
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0		
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2015					As of 30/06/2016				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
POLAND	Central banks and central governments	0	0	0	0	0	0	0	0	0	
	Institutions	4,094	0	4,094	1,727	0	0	4,076	0	4,069	
	Corporates	142	0	71	32	0	0	145	0	46	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	39	0	33	10	0	0	50	0	35	
	Retail	2	0	2	1	0	0	2	0	1	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	2	0	2	1	0	0	2	0	1	
	Retail - Other Retail - Of Which: SME	2	0	2	1	0	0	2	0	1	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0		
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0		
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2015					As of 30/06/2016				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
RUSSIAN FEDERATION	Central banks and central governments	0	0	0	0	0	0	0	0	0	
	Institutions	162	0	130	145	0	0	87	0	66	
	Corporates	4,594	12	4,238	1,976	31	3,516	79	3,159	1,625	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	1	0	0	0	
	Retail	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0		
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0		
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2016 EU-wide Transparency Exercise

Sovereign Exposure

Nordea Bank - group

(mln EUR)

Country / Region	Financial assets: Carrying Amount			Memo: breakdown by accounting portfolio														
		of which: loans and advances	of which: debt securities	Held for trading ¹	Designated at fair value through profit or loss ²		Available-for-sale ³	Loans and Receivables ⁴		Held-to-maturity investments		of which: Loans and advances	of which: Debt securities	of which: Loans and advances	of which: Debt securities			
					of which: Loans and advances	of which: Debt securities		of which: Loans and advances	of which: Debt securities	of which: Loans and advances	of which: Debt securities							
TOTAL - ALL COUNTRIES	33,333.7	10,521.9	22,811.9	17,700.7	5,048.4	12,652.3	169.1	169.1	0.0	10,126.1	0.0	10,126.1	5,336.0	5,304.3	31.7	1.7	0.0	1.7
Austria	405.0	0.0	405.0															
Belgium	1,149.6	0.0	1,149.6															
Bulgaria	0.0	0.0	0.0															
Croatia	0.0	0.0	0.0															
Cyprus	0.0	0.0	0.0															
Czech Republic	0.0	0.0	0.0															
Denmark	3,366.1	1,523.7	1,842.5															
Estonia	103.1	71.3	31.7															
Finland	3,926.4	1,271.1	2,655.3															
France	2,614.9	0.0	2,614.9															
Germany	2,673.5	0.0	2,673.5															
Greece	0.1	0.0	0.1															
Hungary	0.0	0.0	0.0															
Ireland	0.6	0.0	0.6															
Italy	55.1	0.0	55.1															
Latvia	10.5	9.7	0.8															
Lithuania	66.0	65.5	0.5															
Luxembourg	705.4	0.0	705.4															
Malta	0.0	0.0	0.0															
Netherlands	1,153.4	0.0	1,153.4															
Poland	7.1	0.0	7.1															
Portugal	0.0	0.0	0.0															
Romania	0.0	0.0	0.0															
Slovakia	0.0	0.0	0.0															
Slovenia	0.0	0.0	0.0															
Spain	0.0	0.0	0.0															
Sweden	9,194.1	7,173.7	2,020.4															
United Kingdom	1.1	0.0	1.1															
Iceland	0.0	0.0	0.0															
Liechtenstein	0.0	0.0	0.0															
Norway	1,121.6	39.3	1,082.3															
Switzerland	0.0	0.0	0.0															
Australia	0.0	0.0	0.0															
Canada	276.2	0.0	276.2															
China	0.0	0.0	0.0															
Hong Kong	0.0	0.0	0.0															
Japan	0.0	0.0	0.0															
U.S.	6,087.8	0.0	6,087.8															
Other advanced economies non EEA	48.5	0.0	48.5															
Other Central and eastern Europe countries non EEA	0.0	0.0	0.0															
Middle East	0.0	0.0	0.0															
Latin America and the Caribbean	0.0	0.0	0.0															
Africa	0.0	0.0	0.0															
Others	367.5	367.5	0.0															

Note:

The information reported covers all exposures to "General governments" as defined in paragraph 41. (b) of Annex V of ITS on Supervisory reporting: "central governments, state or regional governments, and local governments, including administrative bodies and non-commercial undertakings, but excluding public companies and private companies held by these administrations that have a commercial activity (which shall be reported under "non-financial corporations"); social security funds; and international organisations, such as the European Community, the International Monetary Fund and the Bank for International Settlements.

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Doha, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela.

Africa: Algeria, Egypt, Morocco, South Africa and Tunisia.

⁽¹⁾ Includes "Trading financial assets" portfolio for banks reporting under GAAP

⁽²⁾ Includes "Non-trading non-derivative financial assets measured at fair value through profit or loss" portfolio for banks reporting under GAAP

⁽³⁾ Includes "Non-trading non-derivative financial assets measured at fair value to equity" portfolio for banks reporting under GAAP

⁽⁴⁾ Includes "Non-trading debt instruments measured at a cost-based method" and "Other non-trading non-derivative financial assets" portfolio for banks reporting under GAAP

2016 EU-wide Transparency Exercise

Sovereign Exposure

Nordea Bank - group

(mln EUR)

Country / Region	Financial assets: Carrying Amount			Memo: breakdown by accounting portfolio															
		of which: loans and advances	of which: debt securities	Held for trading ¹	Designated at fair value through profit or loss ²			Available-for-sale ³	Loans and Receivables ⁴			Held-to-maturity investments	of which:						
					of which: Loans and advances	of which: Debt securities	of which: Loans and advances		of which: Debt securities	of which: Loans and advances	of which: Debt securities		of which: Loans and advances	of which: Debt securities					
TOTAL - ALL COUNTRIES	30,464.0	5,310.1	25,153.9	16,683.7	1,079.1	15,604.6	148.1	148.1	0.0	9,516.3	0.0	9,516.3	4,114.4	4,082.9	31.6	1.5	0.0	1.5	
Austria	505.4	0.0	505.4																
Belgium	791.7	0.0	791.7																
Bulgaria	0.0	0.0	0.0																
Croatia	0.0	0.0	0.0																
Cyprus	0.0	0.0	0.0																
Czech Republic	0.0	0.0	0.0																
Denmark	3,355.2	1,331.8	2,023.4																
Estonia	91.2	59.6	31.6																
Finland	3,812.1	1,430.8	2,381.3																
France	2,774.2	0.0	2,774.2																
Germany	2,197.3	0.0	2,197.3																
Greece	0.0	0.0	0.0																
Hungary	0.0	0.0	0.0																
Ireland	44.8	0.0	44.8																
Italy	15.4	0.0	15.4																
Latvia	5.8	5.2	0.6																
Lithuania	56.3	56.3	0.0																
Luxembourg	616.3	0.0	616.3																
Malta	0.0	0.0	0.0																
Netherlands	1,473.9	0.0	1,473.9																
Poland	4.1	0.0	4.1																
Portugal	0.0	0.0	0.0																
Romania	0.0	0.0	0.0																
Slovakia	0.0	0.0	0.0																
Slovenia	0.0	0.0	0.0																
Spain	13.9	0.0	13.9																
Sweden	4,756.8	1,977.7	2,779.1																
United Kingdom	0.6	0.0	0.6																
Iceland	0.0	0.0	0.0																
Liechtenstein	0.0	0.0	0.0																
Norway	1,499.6	96.9	1,402.6																
Switzerland	0.0	0.0	0.0																
Australia	0.0	0.0	0.0																
Canada	277.1	0.0	277.1																
China	0.0	0.0	0.0																
Hong Kong	0.0	0.0	0.0																
Japan	0.0	0.0	0.0																
U.S.	7,753.2	0.0	7,753.2																
Other advanced economies non EEA	67.6	0.0	67.6																
Other Central and eastern Europe countries non EEA	0.0	0.0	0.0																
Middle East	0.0	0.0	0.0																
Latin America and the Caribbean	0.0	0.0	0.0																
Africa	0.0	0.0	0.0																
Others	351.6	351.6	0.0																

Note:

The information reported covers all exposures to "General governments" as defined in paragraph 41 (b) of Annex V of ITS on Supervisory reporting: "central governments, state or regional governments, and local governments, including administrative bodies and non-commercial undertakings, but excluding public companies and private companies held by these administrations that have a commercial activity (which shall be reported under "non-financial corporations"); social security funds; and international organisations, such as the European Community, the International Monetary Fund and the Bank for International Settlements.

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Doha, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela.

Africa: Algeria, Egypt, Morocco, South Africa and Tunisia.

⁽¹⁾ Includes "Trading financial assets" portfolio for banks reporting under GAAP

⁽²⁾ Includes "Non-trading non-derivative financial assets measured at fair value through profit or loss" portfolio for banks reporting under GAAP

⁽³⁾ Includes "Non-trading non-derivative financial assets measured at fair value to equity" portfolio for banks reporting under GAAP

⁽⁴⁾ Includes "Non-trading debt instruments measured at a cost-based method" and "Other non-trading non-derivative financial assets" portfolio for banks reporting under GAAP

2016 EU-wide Transparency Exercise

Performing and non-performing exposures

Nordea Bank - group

	As of 31/12/2015							As of 30/06/2016						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
		Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³			Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³	
				Of which: defaulted						Of which: defaulted				
(min EUR, %)														
Debt securities (including at amortised cost and fair value)	34,879	0	0	0	0	0	0	34,719	0	0	0	0	0	0
Central banks	709	0	0	0	0	0	0	1,499	0	0	0	0	0	0
General governments	10,160	0	0	0	0	0	0	9,549	0	0	0	0	0	0
Credit institutions	22,014	0	0	0	0	0	0	21,650	0	0	0	0	0	0
Other financial corporations	1,253	0	0	0	0	0	0	1,309	0	0	0	0	0	0
Non-financial corporations	744	0	0	0	0	0	0	711	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	357,694	637	7,125	7,125	540	2,124	5,069	369,329	560	7,235	7,235	608	2,049	3,825
Central banks	42,940	0	0	0	0	0	0	54,328	0	0	0	0	0	0
General governments	5,473	1	1	1	0	0	0	4,231	0	1	1	0	0	0
Credit institutions	6,163	1	0	0	2	0	0	5,977	0	0	0	2	0	0
Other financial corporations	6,098	1	4	4	0	1	40	7,083	0	56	56	0	14	56
Non-financial corporations	136,057	225	4,624	4,624	342	1,648	3,296	134,709	212	4,566	4,566	397	1,615	2,521
of which: small and medium-sized enterprises at amortised cost	39,846	163	1,910	1,910	34	755	1,372	40,604	155	1,777	1,777	35	749	1,418
Households	160,962	409	2,496	2,496	196	475	1,732	163,001	347	2,612	2,612	209	419	1,248
DEBT INSTRUMENTS other than HFT	392,573	637	7,125	7,125	540	2,124	5,069	404,048	560	7,235	7,235	608	2,049	3,825
OFF-BALANCE SHEET EXPOSURES	109,695		772	772	0	65	11	108,585		863	863	0	77	12

⁽¹⁾ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

⁽²⁾ Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

⁽³⁾ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2016 EU-wide Transparency Exercise

Forborne exposures

Nordea Bank - group

	As of 31/12/2015					As of 30/06/2016				
	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures		
		Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			
(min EUR, %)										
Debt securities (including at amortised cost and fair value)	3	0	0	0	0	3	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	3	0	0	0	0	3	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	5,566	2,466	1,050	1,038	1,822	5,456	2,319	1,050	1,047	1,865
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	66	2	1	1	27	120	54	14	14	24
Non-financial corporations	3,665	2,082	990	978	1,229	3,582	1,908	1,011	1,008	1,251
of which: small and medium-sized enterprises at amortised cost	1,457	949	436	425	974	1,591	940	479	478	903
Households	1,835	382	59	59	566	1,753	357	25	25	589
DEBT INSTRUMENTS other than HFT	5,568	2,466	1,050	1,038	1,822	5,458	2,319	1,050	1,047	1,865
Loan commitments given	2	1	0	0	0	1	0	0	0	0

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30□