

THE CHAIRPERSON



Olivier Guersent
Director General
Directorate-General Financial Stability, Services
and Capital Markets Union
European Commission
Rue de Spa 2
1000 Brussels
Belgium

Floor 46, One Canada Square,
London E14 5AA UNITED KINGDOM

t: +44(0) 20 7382 1770

f: +44(0) 20 7382 1771

www.eba.europa.eu

+44(0)20 7382 1765 direct
andrea.enria@eba.europa.eu

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Submission of report in response to the calls for advice (CfA) to assist the Commission's revision of the own fund requirements for market risk and counterparty credit risk

Dear Mr Guersent

In April 2016, the European Banking Authority (EBA) received two calls for advice (CfA) on the adoption and implementation of a new standardised counterparty risk framework (SA-CCR) and a new market risk framework (FRTB) into European legislation.

In accordance with the procedure set out in the EBA founding Regulation¹, the EBA is now providing the attached report responding to both CfAs.

The report was approved by the EBA Board of Supervisors and will be published on the EBA's public website shortly.

Yours sincerely

A handwritten signature in black ink, which appears to read 'Andrea Enria', is positioned below the text 'Yours sincerely'.

Andrea Enria

CC: Martin Merlin, DG FISMA, Directorate D
Dominique Thienpont, DG FISMA, Legal Counsellor to Director D
Klaus Wiedner, DG FISMA, Head of Unit D1
Kai Spitzer, DG FISMA, Deputy Head of Unit D1

Encl: Report on SA CCR and FRTB implementation (EBA-Op-2016-19)

¹ Article 34(1) of Regulation (EU) No 1093/2010.