

28-29 November 2016

Location: EBA, Picasso room, Floor 46,
One Canada Square, Canary Wharf,
London, E14 5AA, UK

5th EBA Policy Research Workshop

“Competition in banking: implications for financial regulation and supervision”

Day 1 – 28 November 2016

09:00 – 18:30

1. Registration **09:00-09:30**

2. Welcome Speech – EBA Chairperson, Andrea Enria **09:30-09:50**

3. Key Note Speech – Claudio Borio, Bank for International Settlements **09:50-10:50**

“The banking industry: time to move on, but will it?”

Coffee Break **10:50-11:20**

4. Session 1: Credit Supply and Demand **11:20-13:10**

Henri Fraisse (ACPR), Johan Hombert (HEC) and Mathias Lé (ACPR)

The Competitive Effect of a Bank Megamerger on Credit Supply

Discussion: Valerie De Bruyckere, EBA

**Diana Bonfim (Banco de Portugal), Gil Nogueira (Banco de Portugal)
and Steven Ongena (University of Zurich)**

*“Sorry We are closed” Loan Conditions When Due to Branch closure
Firms Transfer to another Bank*

Discussion: Roberta De Filippis, EBA

Ákos Aczel (Central Bank of Hungary)

*Who is Interested? Estimation of Demand on the Hungarian Mortgage
Loan Market in a Discrete Choice Framework*

Discussion: Walter Vecchiato, EBA

Chair: Samuel Da Rocha Lopes, EBA

Lunch **13:10-14:10**

5. Session 2: Risk-taking and business models **14:10-16:00**

Øivind A. Nilsen, Kristin W. Heimdal, Kristoffer J. Solberg
(Norwegian School of Economics) and Lars Sjørgard (The Norwegian
Competition Authority)

Competition and the riskiness of banks' loan portfolios

Discussion: Matteo Aquilina, FCA

Matteo Benetton (LSE), Peter Eckley, Nicola Garbarino, Liam Kirwin,
Paolo Siciliani (Bank of England) and Georgia Latsi (4-most Europe)

Specialisation in mortgage market risk under Basel II

Discussion: Klaus Duellmann, ECB

Emanuele De Meo, Annalisa De Nicola, Lea Zicchino (Prometeia) and
Giuseppe Lusignani (University of Bologna and Prometeia)

*European banks in the XXI century – are their business models
sustainable?*

Discussion: Marina Cernov, EBA

Chair: Mario Quagliariello, EBA

Coffee Break **16:00-16:30**

6. Session 3: Shadow Banking and Fintech **16:30-18:20**

Neill Killeen, Tuomas Peltonen, Jorge Abad Sanchez, Marco Derrico
(ESRB), Richard Portes (London Business School and ESRB
ASC/JEGS), Teresa Urbano and Vera Luz (EBA)

*Who? What? Where? Mapping the interconnectedness of European
banks and shadow banking entities*

Discussion: Nicola Garbarino, Bank of England

Olena Havrylchyk (University of Lille, LEM), Carlotta Mariotto
(CERNA), Talal Rahim (Boston University) and Marianne Verdier
(CRED, CERNA)

What drives the expansion of the peer-to-peer lending?

Discussion: Massimiliano Rimarchi, EBA

Christoph Bertsch, Isaiah Hull and Xin Zhang (Sveriges Riksbank)

*Fed Liftoff and Subprime loan interest rates: Evidence from the Peer-
to-Peer Lending Market*

Discussion: Øivind A. Nilsen, Norwegian School of Economics

Chair: Santiago Fernández de Lis, BBVA and BSG

7. Drinks and buffet (at the EBA premises) **18:30**

Day 2 – 29 November 2015

09:30 – 16:00

8. Session 4: Relationship Banking**09:30-11:20**

**Johannes Bersch (ZEW), Hans Degryse (KU Leuven and CEPR),
Thomas Kick and Ingrid Stein (Deutsche Bundesbank)**

“Risky Banks and Risky Borrowers”: Relationship Banking in the Crisis

Discussion: Michiel van Leuvensteijn, Autoriteit Consument & Markt (ACM)

**Tobias Berg (Bonn University), Felix Brinkmann (Deutsche
Bundesbank) and Philipp Koziol (ECB)**

*Who do borrowers borrow from? Evidence from multi-bank
relationships*

Discussion: Clara Garcia, EBA

**Stefano Callari, Alexander Moore, Laura Rovegno (Competition and
Markets Authority) and Pasquale Schiraldi (LSE)**

Searching and switching in retail banking

Discussion: Michael Boehl, EBA

Chair: Lars Overby, EBA

Coffee Break**11:20-11:50****9. Key Note Speech – Viral Acharya, New York University Stern School of Business****11:50-12:50**

“Testing Regulatory Stress Tests”

Lunch**12:50-13:50****10. Session 5: Funding and Capital****13:50-15:40**

Sebastian J. A. de-Ramon and Michael Straughan (Bank of England)

Measuring Competition in the UK deposit-taking sector

Discussion: Kim Abildgren, Danmarks Nationalbank

**Thomas Kick (Deutsche Bundesbank), Claire Célérier (Rotman School
of Management) and Steven Ongena (University of Zurich)**

Does the Cost of Equity Affect Bank Lending?

*Discussion: Olivier de Bandt, Autorité de contrôle prudentiel et de résolution
(ACPR)*

**David Marques Ibanez (ECB) and Yener Altunbas (Bangor University
Wales) and Michiel van Leuvensteijn (ACM)**

*Competition and Bank Risk: The Role of Securitisation and Bank
Capital*

Discussion: Philipp Koziol, ECB

Chair: Viral Acharya, New York University Stern School of Business

11. Closing Remarks – EBA Executive Director Adam Farkas

15:40-16:00