



2016 EU-wide Stress Test

Bank Name	Intesa Sanpaolo S.p.A.
LEI Code	2W8N8UU78PMDQKZENC08
Country Code	IT

2016 EU-wide Stress Test: Summary

Intesa Sanpaolo S.p.A.

	Actual (starting year)	Baseline Scenario	Adverse Scenario
	31/12/2015	31/12/2018	31/12/2018
(mln EUR, %)			
Cumulative 3y: Net interest income		23,613.32	21,075.97
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		942.02	-86.09
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-5,982.49	-14,239.49
Cumulative 3y: Profit or (-) loss for the year		11,239.85	-454.64
Coverage ratio - Default stock	48.27%	44.30%	47.01%
Common Equity Tier 1 capital	36,908.16	36,590.45	31,407.45
Total Risk exposure amount	284,318.39	285,160.46	306,614.47
Common Equity Tier 1 ratio, %	13.0%	12.8%	10.2%
Fully loaded Common Equity Tier 1 ratio, %	12.5%	12.8%	10.2%
Tier 1 capital	39,210.08	38,780.11	33,597.11
Total leverage ratio exposures	579,786.03	579,786.03	579,786.03
Leverage ratio, %	6.8%	6.7%	5.8%
Fully loaded leverage ratio, %	6.4%	6.5%	5.7%
Memorandum items			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) ¹			0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²			877
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²			0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

**2016 EU-wide Stress Test:
Credit risk IRB**
Intesa Sanpaolo S.p.A.

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Intesa Sanpaolo S.p.A.	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	162,803	39,654	1,205	81	104,640	58	1,014	0	1,611	18,300	33	25	46.1%	
	Corporates - Of Which: Specialised Lending	13,631	3,265	182	0	11,152	0	209	0	177	919	4	0	28.0%	
	Corporates - Of Which: SME	45,594	24,213	177	1	28,339	43	145	0	764	12,558	2	0	51.8%	
	Retail	72,532	11,521	0	0	12,983	11	0	0	237	5,515	0	0	47.9%	
	Retail - Secured on real estate property	62,843	5,957	0	0	10,319	7	0	0	134	1,755	0	0	29.5%	
	Retail - Secured on real estate property - Of Which: SME	4,269	1,696	0	0	818	0	0	0	35	528	0	0	31.7%	
	Retail - Secured on real estate property - Of Which: non-SME	58,574	4,262	0	0	9,501	6	0	0	99	1,217	0	0	28.6%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Retail - Other Retail	9,689	5,563	0	0	2,664	4	0	0	103	3,760	0	0	67.6%	
	Retail - Other Retail - Of Which: SME	9,689	5,563	0	0	2,664	4	0	0	103	3,760	0	0	67.6%	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Equity	591	0	603	170	1,498	0	2,098	505	0	0	0	0	0.0%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0.0%		
IRB TOTAL	235,926	91,175	1,808	251	119,122	69	3,113	505	1,848	23,811	33	25	46.4%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Italy	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	121,373	38,479	0	0	77,836	0	0	0	1,387	17,819	0	0	46.3%	
	Corporates - Of Which: Specialised Lending	8,807	2,912	0	0	7,732	0	0	0	138	824	0	0	28.3%	
	Corporates - Of Which: SME	44,308	24,144	0	0	27,485	0	0	0	748	12,509	0	0	51.8%	
	Retail	68,477	11,444	0	0	12,225	0	0	0	226	5,494	0	0	48.5%	
	Retail - Secured on real estate property	58,579	5,892	0	0	6,656	0	0	0	125	1,738	0	0	29.5%	
	Retail - Secured on real estate property - Of Which: SME	4,223	1,694	0	0	783	0	0	0	34	527	0	0	31.7%	
	Retail - Secured on real estate property - Of Which: non-SME	54,756	4,198	0	0	8,873	0	0	0	91	1,201	0	0	28.6%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Retail - Other Retail	9,497	5,552	0	0	2,569	0	0	0	101	3,753	0	0	67.6%	
	Retail - Other Retail - Of Which: SME	9,497	5,552	0	0	2,569	0	0	0	101	3,753	0	0	67.6%	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Equity	398	0	525	170	1,015	0	1,908	505	0	0	0	0	0.0%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0.0%		
IRB TOTAL	190,248	49,923	525	170	91,077	0	1,908	505	1,633	23,310	0	0	46.6%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
United States	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	9,750	76	0	0	4,689	0	0	0	18	16	0	0	21.3%	
	Corporates - Of Which: Specialised Lending	1,202	57	0	0	1,047	0	0	0	5	2	0	0	4.2%	
	Corporates - Of Which: SME	45	6	0	0	49	0	0	0	0	6	0	0	92.8%	
	Retail	13	0	0	0	2	0	0	0	2	0	0	0	32.6%	
	Retail - Secured on real estate property	13	0	0	0	2	0	0	0	0	0	0	0	32.6%	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Retail - Secured on real estate property - Of Which: non-SME	13	0	0	0	2	0	0	0	0	0	0	0	32.6%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	100.0%	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	100.0%	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Equity	0	0	15	0	0	0	54	0	0	0	0	0	0.0%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0.0%		
IRB TOTAL	9,763	77	15	0	4,691	0	54	0	38	16	0	0	21.4%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Slovakia	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	3,075	66	54	68	2,097	58	360	0	18	44	24	17	45.7%	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Corporates - Of Which: SME	1,177	51	170	0	736	43	136	0	15	36	1	0	69.5%	
	Retail	3,867	62	0	0	716	11	0	0	11	11	0	0	32.8%	
	Retail - Secured on real estate property	3,676	51	0	0	624	7	0	0	8	14	0	0	27.2%	
	Retail - Secured on real estate property - Of Which: SME	46	2	0	0	35	0	0	0	0	1	0	0	58.3%	
	Retail - Secured on real estate property - Of Which: non-SME	3,630	49	0	0	590	6	0	0	8	13	0	0	26.2%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Retail - Other Retail	191	11	0	0	91	4	0	0	2	7	0	0	58.2%	
	Retail - Other Retail - Of Which: SME	191	11	0	0	91	4	0	0	2	7	0	0	58.2%	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Equity	0	0	38	0	0	0	84	0	0	0	0	0	0.0%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0.0%		
IRB TOTAL	6,942	128	562	68	2,813	69	433	0	29	65	24	17	41.6%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**
Intesa Sanpaolo S.p.A.

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
(mn EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
France	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	3,807	46	0	0	2,023	0	0	0	21	26	0	0	58.6%
	Corporates - Of Which: Specialised Lending	411	0	0	0	254	0	0	0	5	0	0	0	-
	Corporates - Of Which: SME	5	0	0	0	4	0	0	0	0	0	0	0	-
	Retail	7	0	0	0	1	0	0	0	0	0	0	0	26.9%
	Retail - Secured on real estate property	7	0	0	0	1	0	0	0	0	0	0	0	26.9%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	7	0	0	0	1	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	3,814	46	0	0	2,024	0	0	0	21	26	0	0	58.4%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
(mn EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Germany	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	2,297	65	0	0	1,638	0	0	0	8	25	0	0	38.7%
	Corporates - Of Which: Specialised Lending	4	43	0	0	4	0	0	0	15	0	0	0	34.8%
	Corporates - Of Which: SME	12	1	0	0	11	0	0	0	12	0	0	0	71.6%
	Retail	8	1	0	0	2	0	0	0	0	0	0	0	31.3%
	Retail - Secured on real estate property	8	1	0	0	2	0	0	0	0	0	0	0	31.3%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	8	1	0	0	2	0	0	0	0	0	0	0	31.3%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	100.0%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	100.0%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	2,306	66	0	0	1,640	0	0	0	8	25	0	0	38.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
(mn EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United Kingdom	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	2,279	139	0	0	1,519	0	0	0	9	25	0	0	17.6%
	Corporates - Of Which: Specialised Lending	371	68	0	0	296	0	0	0	4	11	0	0	15.8%
	Corporates - Of Which: SME	1	0	0	0	1	0	0	0	0	0	0	0	79.6%
	Retail	35	2	0	0	6	0	0	0	0	0	0	0	21.7%
	Retail - Secured on real estate property	35	2	0	0	6	0	0	0	0	0	0	0	21.7%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	35	2	0	0	6	0	0	0	0	0	0	0	21.8%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	100.0%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	2,314	141	0	0	1,525	0	0	0	9	25	0	0	17.7%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
(mn EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Croatia	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	267	0	0	0	321	0	17	0	9	0	0	0	37.8%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	1	0	0	0	1	0	0	0	0	0	0	0	100.0%
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	100.0%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	267	0	14	0	321	0	17	0	9	0	0	0	37.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**
Intesa Sanpaolo S.p.A.

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(m€ EUR, %)															
Spain	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	2,094	111	0	0	1,909	0	0	0	21	37	0	0	0	34.2%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	274	36	0	0	537	0	0	0	12	5	0	0	0	13.4%
	Retail	6	0	0	0	2	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property	3	0	0	0	0	0	0	0	0	0	0	0	0	31.3%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	25.7%
	Retail - Secured on real estate property - Of Which: non-SME	3	0	0	0	0	0	0	0	0	0	0	0	0	25.7%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	72.5%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	72.5%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	2,997	112	0	0	1,910	0	0	0	21	37	0	0	0	34.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(m€ EUR, %)															
Luxembourg	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	1,074	46	0	0	935	0	0	0	17	42	0	0	0	89.7%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	3	0	0	0	1	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property	3	0	0	0	1	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	3	0	0	0	1	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	10	0	0	0	36	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	1,077	46	10	0	935	0	36	0	17	42	0	0	0	89.7%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(m€ EUR, %)															
Egypt	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	101	1	0	0	194	0	0	0	5	1	0	0	0	100.0%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	1	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property	1	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	1	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	102	1	0	0	194	0	0	0	5	1	0	0	0	100.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**
Intesa Sanpaolo S.p.A.

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	0.7%	21,061	44.4%	0.5%	22,193	43.7%	0.4%	23,137	43.3%
Corporates - Of Which: Specialised Lending	0.9%	1,195	27.9%	0.7%	1,324	27.8%	0.6%	1,428	28.2%
Corporates - Of Which: SME	1.0%	13,838	49.7%	0.8%	14,404	49.0%	0.6%	14,873	48.0%
Retail	0.2%	5,940	44.9%	0.2%	6,293	43.2%	0.3%	6,293	41.9%
Retail - Secured on real estate property	0.1%	1,966	27.2%	0.1%	2,024	25.7%	0.1%	2,067	24.6%
Retail - Secured on real estate property - Of Which: SME	0.4%	591	29.0%	0.4%	606	27.2%	0.3%	617	25.9%
Retail - Secured on real estate property - Of Which: non-SME	0.1%	1,375	26.4%	0.1%	1,418	25.1%	0.1%	1,451	24.1%
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	-
Retail - Other Retail	1.0%	3,974	64.9%	0.9%	4,114	63.6%	0.8%	4,226	62.7%
Retail - Other Retail - Of Which: SME	1.0%	3,974	64.9%	0.9%	4,114	63.6%	0.8%	4,226	62.7%
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	-	0	-	-	0	-	-	0	-
IRB TOTAL	0.5%	27,001	44.4%	0.4%	28,132	43.4%	0.3%	29,431	42.9%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	0.9%	22,945	46.5%	1.1%	25,314	46.2%	1.2%	27,695	45.1%
Corporates - Of Which: Specialised Lending	1.3%	1,318	29.5%	1.5%	1,598	30.6%	1.7%	1,840	30.7%
Corporates - Of Which: SME	1.4%	14,940	52.4%	1.7%	16,946	52.2%	2.1%	17,546	51.0%
Retail	0.3%	6,787	51.0%	0.3%	7,334	50.3%	0.3%	7,619	48.3%
Retail - Secured on real estate property	0.2%	2,741	38.1%	0.2%	3,103	38.5%	0.2%	3,233	36.4%
Retail - Secured on real estate property - Of Which: SME	0.6%	751	37.2%	0.6%	833	37.2%	0.6%	860	35.3%
Retail - Secured on real estate property - Of Which: non-SME	0.2%	1,987	38.4%	0.2%	2,267	39.0%	0.2%	2,372	36.8%
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	-
Retail - Other Retail	1.1%	4,047	65.9%	1.2%	4,230	64.5%	1.3%	4,386	63.3%
Retail - Other Retail - Of Which: SME	1.1%	4,047	65.9%	1.2%	4,230	64.5%	1.3%	4,386	63.3%
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	-	0	-	-	0	-	-	0	-
IRB TOTAL	0.7%	29,312	47.4%	0.8%	32,647	47.0%	1.0%	35,313	45.7%

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	0.8%	20,176	44.6%	0.6%	21,141	43.9%	0.5%	21,948	43.5%
Corporates - Of Which: Specialised Lending	0.9%	1,031	27.6%	0.7%	1,115	27.6%	0.6%	1,181	27.7%
Corporates - Of Which: SME	1.1%	13,738	49.7%	0.8%	14,307	48.9%	0.6%	14,763	48.6%
Retail	0.2%	5,877	45.0%	0.2%	6,051	43.2%	0.2%	6,189	42.0%
Retail - Secured on real estate property	0.1%	1,914	27.0%	0.1%	1,951	25.4%	0.1%	1,979	24.3%
Retail - Secured on real estate property - Of Which: SME	0.4%	590	29.0%	0.4%	604	27.1%	0.3%	615	25.9%
Retail - Secured on real estate property - Of Which: non-SME	0.1%	1,322	26.2%	0.0%	1,347	24.7%	0.0%	1,365	23.6%
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	-
Retail - Other Retail	1.0%	3,963	64.9%	0.9%	4,100	63.6%	0.8%	4,210	62.7%
Retail - Other Retail - Of Which: SME	1.0%	3,963	64.9%	0.9%	4,100	63.6%	0.8%	4,210	62.7%
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	-	0	-	-	0	-	-	0	-
IRB TOTAL	0.6%	26,054	44.6%	0.4%	27,192	43.6%	0.3%	28,137	43.1%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	1.0%	21,588	46.8%	1.3%	24,059	46.4%	1.5%	26,161	45.3%
Corporates - Of Which: Specialised Lending	1.3%	1,194	29.8%	1.6%	1,350	30.6%	2.0%	1,505	30.3%
Corporates - Of Which: SME	1.4%	14,750	52.3%	1.7%	16,227	52.2%	2.1%	17,400	51.0%
Retail	0.3%	6,201	51.1%	0.3%	7,119	50.3%	0.3%	7,420	48.4%
Retail - Secured on real estate property	0.1%	2,672	38.0%	0.1%	2,991	38.1%	0.1%	3,074	36.1%
Retail - Secured on real estate property - Of Which: SME	0.6%	751	37.2%	0.6%	833	37.2%	0.6%	867	35.2%
Retail - Secured on real estate property - Of Which: non-SME	0.1%	1,921	38.3%	0.1%	2,158	38.8%	0.1%	2,217	36.4%
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	-
Retail - Other Retail	1.1%	4,030	65.8%	1.2%	4,206	64.4%	1.2%	4,356	63.2%
Retail - Other Retail - Of Which: SME	1.1%	4,030	65.8%	1.2%	4,206	64.4%	1.2%	4,356	63.2%
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	-	0	-	-	0	-	-	0	-
IRB TOTAL	0.7%	28,290	47.6%	0.9%	31,257	47.2%	1.0%	33,591	45.8%

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	0.1%	41	26.1%	0.1%	49	29.7%	0.1%	56	31.4%
Corporates - Of Which: Specialised Lending	0.1%	7	6.1%	0.1%	7	10.4%	0.1%	12	12.9%
Corporates - Of Which: SME	0.4%	6	87.3%	0.3%	7	83.4%	0.3%	7	79.9%
Retail	0.1%	0	24.6%	0.1%	0	21.2%	0.0%	0	19.2%
Retail - Secured on real estate property	0.1%	0	24.6%	0.1%	0	21.2%	0.0%	0	19.2%
Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	24.6%	0.1%	0	21.2%	0.0%	0	19.2%
Retail - Qualifying Revolving	0.9%	0	99.8%	0.8%	0	99.6%	0.8%	0	99.4%
Retail - Other Retail - Of Which: SME	0.9%	0	99.8%	0.8%	0	99.6%	0.8%	0	99.4%
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	-	0	-	-	0	-	-	0	-
IRB TOTAL	0.1%	41	26.1%	0.1%	49	29.7%	0.1%	57	31.3%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	0.1%	42	27.1%	0.1%	57	32.2%	0.1%	71	34.1%
Corporates - Of Which: Specialised Lending	0.1%	7	6.5%	0.2%	12	12.3%	0.2%	16	16.2%
Corporates - Of Which: SME	0.5%	6	87.0%	0.7%	7	80.5%	0.8%	7	75.6%
Retail	0.1%	0	35.4%	0.1%	0	32.6%	0.2%	0	28.7%
Retail - Secured on real estate property	0.1%	0	35.4%	0.1%	0	32.6%	0.2%	0	28.7%
Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	35.4%	0.1%	0	32.6%	0.2%	0	28.7%
Retail - Qualifying Revolving	2.2%	0	99.8%	2.1%	0	99.5%	5.2%	0	99.4%
Retail - Other Retail - Of Which: SME	2.2%	0	99.8%	2.1%	0	99.5%	5.2%	0	99.4%
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	-	0	-	-	0	-	-	0	-
IRB TOTAL	0.1%	42	27.1%	0.1%	58	32.2%	0.1%	72	34.1%

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	0.7%	130	50.1%	0.7%	152</				

**2016 EU-wide Stress Test:
Credit risk IRB**
Intesa Sanpaolo S.p.A.

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(mnr EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
France	Central banks and central governments	-	0	-	0	-	0
	Institutions	-	0	-	0	-	0
	Corporates	0.1%	44	46.6%	0.1%	48	40.9%
	Corporates - Of Which: Socialised Lending	0.2%	2	23.4%	0.1%	2	23.1%
	Corporates - Of Which: SME	0.1%	0	20.4%	0.1%	0	21.6%
	Retail	0.1%	0	24.4%	0.1%	0	22.8%
	Retail - Secured on real estate property	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	24.4%	0.1%	0	22.8%
	Retail - Qualifying Revolving	-	0	-	-	0	-
	Retail - Other Retail	-	0	-	-	0	-
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.1%	44	46.5%	0.1%	48	40.8%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(mnr EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
France	Central banks and central governments	-	0	-	0	-	0
	Institutions	-	0	-	0	-	0
	Corporates	0.2%	46	46.4%	0.2%	54	39.6%
	Corporates - Of Which: Socialised Lending	0.2%	2	24.2%	0.2%	2	24.5%
	Corporates - Of Which: SME	0.2%	0	21.1%	0.2%	0	22.7%
	Retail	0.1%	0	35.2%	0.1%	0	34.4%
	Retail - Secured on real estate property	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	35.2%	0.1%	0	34.4%
	Retail - Qualifying Revolving	-	0	-	-	0	-
	Retail - Other Retail	-	0	-	-	0	-
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.2%	46	46.4%	0.2%	54	39.6%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(mnr EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Germany	Central banks and central governments	-	0	-	0	-	0
	Institutions	-	0	-	0	-	0
	Corporates	0.2%	38	36.0%	0.1%	42	34.9%
	Corporates - Of Which: Socialised Lending	0.0%	16	36.7%	0.0%	16	37.2%
	Corporates - Of Which: SME	0.2%	0	65.9%	0.2%	1	63.2%
	Retail	0.4%	0	29.8%	0.3%	0	29.0%
	Retail - Secured on real estate property	0.4%	0	29.8%	0.3%	0	29.0%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.4%	0	29.8%	0.3%	0	29.0%
	Retail - Qualifying Revolving	0.0%	0	100.0%	0.0%	0	99.9%
	Retail - Other Retail	0.9%	0	100.0%	0.8%	0	99.9%
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.2%	38	35.9%	0.1%	42	34.4%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(mnr EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Germany	Central banks and central governments	-	0	-	0	-	0
	Institutions	-	0	-	0	-	0
	Corporates	0.2%	40	36.7%	0.2%	47	35.2%
	Corporates - Of Which: Socialised Lending	0.0%	16	37.7%	0.0%	17	39.0%
	Corporates - Of Which: SME	0.2%	1	60.0%	0.2%	1	62.6%
	Retail	0.6%	1	43.4%	0.6%	1	43.4%
	Retail - Secured on real estate property	0.6%	1	43.3%	0.6%	1	43.4%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.6%	1	43.3%	0.6%	1	43.4%
	Retail - Qualifying Revolving	0.0%	0	100.0%	0.0%	0	99.9%
	Retail - Other Retail	1.4%	0	100.0%	1.6%	0	100.0%
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.2%	40	36.7%	0.2%	47	35.3%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(mnr EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central banks and central governments	-	0	-	0	-	0
	Institutions	-	0	-	0	-	0
	Corporates	0.3%	40	19.9%	0.2%	47	22.5%
	Corporates - Of Which: Socialised Lending	1.4%	20	19.2%	1.0%	26	23.3%
	Corporates - Of Which: SME	0.6%	0	43.6%	0.4%	0	39.9%
	Retail	0.2%	1	21.6%	0.2%	1	21.6%
	Retail - Secured on real estate property	0.2%	1	21.5%	0.2%	1	21.6%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.2%	1	21.6%	0.2%	1	21.6%
	Retail - Qualifying Revolving	0.9%	0	99.9%	0.9%	0	99.7%
	Retail - Other Retail	0.9%	0	99.9%	0.8%	0	99.7%
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.3%	40	19.9%	0.2%	47	22.5%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(mnr EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central banks and central governments	-	0	-	0	-	0
	Institutions	-	0	-	0	-	0
	Corporates	0.4%	41	20.7%	0.4%	55	24.6%
	Corporates - Of Which: Socialised Lending	1.2%	21	20.2%	2.0%	21	25.7%
	Corporates - Of Which: SME	0.8%	0	45.0%	0.9%	0	41.1%
	Retail	0.3%	1	31.1%	0.4%	1	31.5%
	Retail - Secured on real estate property	0.3%	1	31.1%	0.4%	1	31.5%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.3%	1	31.2%	0.4%	1	31.6%
	Retail - Qualifying Revolving	3.5%	0	99.8%	3.3%	0	99.6%
	Retail - Other Retail	3.5%	0	99.8%	3.3%	0	99.6%
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.4%	42	20.8%	0.4%	56	24.7%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(mnr EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Croatia	Central banks and central governments	-	0	-	0	-	0
	Institutions	-	0	-	0	-	0
	Corporates	0.5%	6	26.1%	0.5%	7	26.7%
	Corporates - Of Which: Socialised Lending	0.0%	0	31.6%	0.0%	0	31.6%
	Corporates - Of Which: SME	0.5%	0	99.9%	0.5%	0	99.8%
	Retail	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Secured on real estate property	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Qualifying Revolving	0.0%	0	99.9%	0.8%	0	99.6%
	Retail - Other Retail	0.9%	0	99.9%	0.8%	0	99.6%
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.5%	6	26.1%	0.5%	7	26.7%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(mnr EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Croatia	Central banks and central governments	-	0	-	0	-	0
	Institutions	-	0	-	0	-	0
	Corporates	1.0%	7	30.9%	1.7%	12	34.5%
	Corporates - Of Which: Socialised Lending	0.0%	0	35.5%	0.1%	0	39.6%
	Corporates - Of Which: SME	1.0%	0	99.8%	0.0%	0	99.6%
	Retail	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Secured on real estate property	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Qualifying Revolving	2.8%	0	99.8%	2.5%	0	99.6%
	Retail - Other Retail	2.8%	0	99.8%	2.5%	0	99.6%
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		1.0%	7	30.9%	1.7%	12	34.5%

2016 EU-wide Stress Test: Credit risk STA

Intesa Sanpaolo S.p.A.

		31/12/2015						Coverage Ratio - Default Stock ²
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Intesa Sanpaolo S.p.A.	Central governments or central banks	101,945	8	17,331	8	22	3	29.1%
	Regional governments or local authorities	12,723	271	2,781	310	86	77	23.1%
	Public sector entities	4,951	28	4,381	37	17	26	48.4%
	Multilateral Development Banks	2,750	0	0	0	0	0	0.0%
	International Organisations	52	0	0	0	0	0	0.0%
	Institutions	34,896	29	15,944	41	116	31	51.6%
	Corporates	29,040	1,994	26,598	2,297	363	2,686	62.6%
	of which: SME	5,328	705	5,045	783	69	945	58.2%
	Retail	29,720	1,373	21,868	1,568	250	2,648	65.8%
	of which: SME	2,469	351	1,430	383	35	667	65.5%
	Secured by mortgages on immovable property	4,070	923	1,616	926	38	501	35.2%
	of which: SME	1,485	848	562	850	16	468	35.6%
	Items associated with particularly high risk	157	53	235	80	0	54	50.7%
	Covered bonds	588	0	118	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	2,134	264	2,063	369	3	85	24.3%
	Equity	7,061	0	11,661	0	7	0	0.0%
Securitisation								
Other exposures	11,934	11	7,285	10	52	1	11.3%	
Standardised Total	242,021	4,955	111,882	5,646	956	6,114	57.3%	

² Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ²
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Italy	Central governments or central banks	63,450	8	11,719	8	11	3	29.2%
	Regional governments or local authorities	11,544	267	2,348	306	82	76	23.1%
	Public sector entities	4,543	27	4,037	36	13	26	48.6%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	11,815	28	5,587	39	21	19	40.9%
	Corporates	8,426	792	8,255	958	103	1,093	68.1%
	of which: SME	3,345	425	3,199	487	17	529	55.4%
	Retail	23,405	1,150	17,231	1,319	80	2,282	66.4%
	of which: SME	1,813	272	1,038	298	18	544	66.7%
	Secured by mortgages on immovable property	2,790	827	1,155	827	19	418	33.5%
	of which: SME	1,376	823	520	823	14	417	33.6%
	Items associated with particularly high risk	92	1	137	1	0	0	0.0%
	Covered bonds	390	0	98	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	1,651	264	1,642	369	3	85	24.3%
	Equity	6,534	0	10,854	0	6	0	0.0%
Securitisation								
Other exposures	10,260	11	6,278	10	0	1	5.4%	
Standardised Total	144,899	3,376	69,341	3,873	339	4,003	56.5%	

² Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ²
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United States	Central governments or central banks	7,776	0	88	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	260	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	1,428	0	672	0	2	0	100.0%
	Corporates	1,120	0	985	0	23	8	100.0%
	of which: SME	4	0	4	0	0	0	100.0%
	Retail	2	0	2	0	0	0	48.4%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	1	0	1	0	0	0	0.0%
Securitisation								
Other exposures	1	0	1	0	0	0	0.0%	
Standardised Total	10,589	0	1,749	0	25	9	98.3%	

² Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Intesa Sanpaolo S.p.A.

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Slovakia	Central governments or central banks	1,517	0	157	0	0	0	0.0%
	Regional governments or local authorities	146	2	28	2	0	0	0.1%
	Public sector entities	10	0	10	0	0	0	0.3%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	100	0	50	0	0	0	0.5%
	Corporates	573	6	573	6	5	17	73.5%
	of which: SME	21	0	21	0	0	1	74.3%
	Retail	1,946	50	1,459	51	76	124	71.2%
	of which: SME	24	0	18	0	0	0	45.5%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%	
Securitisation								
Other exposures	23	0	23	0	15	0	0.0%	
Standardised Total	4,309	58	2,300	60	97	140	70.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
France	Central governments or central banks	4,938	0	0	0	0	0	0.0%
	Regional governments or local authorities	132	0	26	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	2,616	0	1,180	0	6	0	0.0%
	Corporates	519	0	499	0	1	0	94.3%
	of which: SME	7	0	7	0	0	0	0.0%
	Retail	4	0	3	0	0	1	79.2%
	of which: SME	1	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	1	0	0	0	0	0	22.5%
	of which: SME	0	0	0	0	0	0	22.5%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	98	0	10	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	9	0	22	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	8,315	0	1,741	0	7	1	77.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Germany	Central governments or central banks	4,908	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	1,590	0	714	0	6	0	0.0%
	Corporates	1,594	0	602	0	1	0	83.7%
	of which: SME	2	0	2	0	0	0	0.0%
	Retail	2	0	2	0	0	2	60.9%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	1	0	0	0	0	0	52.5%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	5	0	5	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	8,101	0	1,323	0	7	1	68.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Intesa Sanpaolo S.p.A.

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United Kingdom	Central governments or central banks	210	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	5,633	0	1,173	0	10	0	0.0%
	Corporates	945	0	750	0	1	1	62.7%
	of which: SME	2	0	2	0	0	0	100.0%
	Retail	4	0	3	0	0	0	57.1%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	3	0	1	0	0	0	14.4%
	of which: SME	2	0	1	0	0	0	16.8%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	53	0	5	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	10	0	10	0	0	0	0.0%
Equity	35	0	35	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	6,893	1	1,977	1	11	1	52.6%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Croatia	Central governments or central banks	3,243	0	87	0	6	0	0.0%
	Regional governments or local authorities	170	1	143	1	1	0	20.4%
	Public sector entities	57	1	9	1	2	0	42.6%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	83	0	52	0	1	2	100.0%
	Corporates	4,681	397	4,681	428	77	450	53.4%
	of which: SME	874	134	873	137	22	168	55.9%
	Retail	1	0	1	0	0	0	32.5%
	of which: SME	0	0	0	0	0	0	27.7%
	Secured by mortgages on immovable property	525	0	184	0	4	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	4	0	6	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	12	0	12	0	0	0	0.0%
Equity	5	0	5	0	0	0	0.0%	
Securitisation								
Other exposures	355	0	165	0	11	0	0.0%	
Standardised Total	9,136	399	5,345	429	102	452	53.5%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Spain	Central governments or central banks	5,931	0	0	0	0	0	0.0%
	Regional governments or local authorities	336	0	67	0	0	0	0.0%
	Public sector entities	59	0	51	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	1,149	0	586	0	1	0	0.0%
	Corporates	137	0	137	0	0	0	30.0%
	of which: SME	5	0	5	0	0	0	0.0%
	Retail	1	0	1	0	0	0	61.6%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%	
Securitisation								
Other exposures	99	0	99	0	0	0	0.0%	
Standardised Total	7,712	0	942	0	2	0	56.6%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Intesa Sanpaolo S.p.A.

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Luxembourg	Central governments or central banks	207	0	12	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	2,496	0	0	0	0	0	0.0%
	International Organisations	52	0	0	0	0	0	0.0%
	Institutions	836	0	586	0	0	0	0.0%
	Corporates	1,352	34	1,393	43	15	24	41.3%
	of which: SME	0	0	0	0	0	4	91.5%
	Retail	3	0	3	0	0	0	43.1%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	1	0	1	0	1	54.4%
	of which: SME	0	1	0	1	0	1	54.4%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)	194	0	143	0	0	0	0.0%	
Equity	291	0	421	0	0	0	0.0%	
Securitisation								
Other exposures	180	0	136	0	0	0	0.0%	
Standardised Total	5,607	35	2,693	44	15	26	41.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Egypt	Central governments or central banks	2,233	0	2,233	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	214	0	214	0	1	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	86	0	58	0	7	0	0.0%
	Corporates	1,185	112	1,171	140	30	168	59.5%
	of which: SME	84	8	69	10	4	42	83.2%
	Retail	1,364	12	1,012	15	41	34	73.1%
	of which: SME	59	1	34	1	3	7	85.4%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)	9	0	9	0	0	0	0.0%	
Equity	55	0	55	0	0	0	0.0%	
Securitisation								
Other exposures	225	0	126	0	0	0	0.0%	
Standardised Total	5,371	124	4,879	155	78	203	61.4%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Intesa Sanpaolo S.p.a.

Intesa Sanpaolo S.p.a.

Baseline Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
0.1%	74	40.0%	0.1%	125	40.0%	0.1%	176	40.0%
0.1%	158	40.0%	0.1%	170	40.0%	0.1%	182	40.0%
0.0%	45	50.8%	0.0%	46	49.9%	0.0%	46	49.0%
0.0%	0	20.4%	0.0%	0	20.4%	0.0%	1	20.7%
0.0%	0	31.6%	0.0%	0	31.6%	0.0%	0	31.6%
0.0%	143	35.1%	0.0%	167	30.1%	0.0%	201	29.1%
0.7%	3,265	58.2%	0.6%	3,483	55.7%	0.5%	3,674	54.0%
1.2%	1,094	54.7%	1.0%	1,161	52.9%	0.9%	1,218	51.8%
1.0%	3,221	60.6%	1.0%	3,536	57.4%	0.9%	3,820	55.1%
1.4%	740	62.0%	1.3%	777	59.5%	1.2%	808	57.8%
0.7%	570	33.8%	0.6%	594	32.7%	0.5%	613	31.7%
0.5%	491	34.5%	0.4%	497	33.6%	0.4%	502	32.9%
1.1%	55	50.4%	1.0%	55	50.3%	0.8%	56	50.3%
0.0%	0	20.1%	0.0%	0	20.2%	0.0%	0	20.5%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.1%	95	26.1%	0.1%	102	27.5%	0.1%	110	28.9%
0.0%	6	0.0%	0.0%	6	0.0%	0.0%	6	0.0%
0.1%	51	21.9%	0.1%	70	25.2%	0.1%	86	26.6%
0.3%	7,683	53.9%	0.3%	8,355	51.5%	0.2%	8,971	49.8%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
0.3%	184	40.0%	0.3%	343	40.0%	0.3%	504	40.0%
0.3%	185	40.0%	0.3%	224	40.0%	0.3%	264	40.0%
0.0%	45	51.8%	0.0%	47	50.0%	0.1%	52	47.5%
0.0%	0	21.0%	0.0%	1	22.4%	0.0%	1	22.4%
0.0%	0	32.7%	0.0%	0	33.5%	0.0%	0	33.4%
0.0%	148	35.8%	0.0%	190	31.4%	0.1%	272	30.1%
1.0%	3,485	60.4%	1.1%	3,905	57.4%	1.1%	4,281	55.2%
1.6%	1,168	57.1%	1.8%	1,303	55.3%	1.8%	1,416	53.7%
1.6%	3,536	61.8%	2.0%	4,211	59.2%	1.8%	4,796	57.1%
1.7%	772	63.7%	1.9%	824	61.0%	2.0%	873	58.9%
1.1%	726	43.1%	1.2%	810	43.6%	1.4%	864	42.5%
0.7%	628	44.3%	0.8%	674	45.4%	0.9%	687	44.3%
1.3%	55	50.4%	1.6%	56	50.2%	1.7%	56	50.2%
0.0%	0	21.0%	0.0%	0	22.2%	0.0%	0	22.2%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.1%	100	27.5%	0.1%	110	30.9%	0.3%	127	32.4%
0.0%	6	0.0%	0.0%	6	0.0%	0.0%	7	0.0%
0.2%	54	22.2%	0.2%	80	25.1%	0.2%	108	26.1%
0.5%	8,525	56.1%	0.5%	9,988	53.8%	0.5%	11,332	51.8%

Baseline Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
0.1%	50	40.0%	0.1%	85	40.0%	0.1%	119	40.0%
0.1%	151	40.0%	0.1%	161	40.0%	0.1%	171	40.0%
0.0%	40	51.9%	0.0%	40	51.4%	0.0%	40	50.7%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	49	31.1%	0.0%	65	27.5%	0.0%	86	26.4%
0.6%	1,283	63.1%	0.5%	1,360	60.3%	0.4%	1,426	58.4%
1.2%	598	52.2%	0.9%	641	50.8%	0.7%	678	50.0%
0.8%	2,565	61.0%	0.8%	2,770	57.3%	0.7%	2,956	54.7%
1.3%	590	62.9%	1.2%	615	60.3%	1.1%	637	58.5%
0.3%	446	31.7%	0.3%	453	30.3%	0.2%	459	29.1%
0.4%	436	32.3%	0.3%	440	31.6%	0.2%	443	30.9%
1.1%	0	20.8%	0.9%	0	25.3%	0.8%	0	27.1%
0.0%	0	0.0%	0.0%	0	10.7%	0.0%	0	14.4%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.1%	94	26.1%	0.1%	101	27.5%	0.1%	109	28.9%
0.0%	6	0.0%	0.0%	6	0.0%	0.0%	6	0.0%
0.1%	13	17.4%	0.1%	23	18.5%	0.1%	31	18.9%
0.2%	4,697	53.3%	0.2%	5,065	50.6%	0.2%	5,403	48.7%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
0.3%	134	40.0%	0.3%	251	40.0%	0.3%	368	40.0%
0.3%	176	40.0%	0.3%	211	40.0%	0.3%	247	40.0%
0.0%	41	52.9%	0.0%	41	51.1%	0.1%	45	48.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	53	32.3%	0.1%	82	29.7%	0.1%	123	27.7%
0.8%	1,318	63.5%	0.8%	1,453	59.9%	0.6%	1,539	57.4%
1.4%	622	53.2%	1.6%	699	51.5%	1.4%	758	50.1%
1.1%	2,676	60.5%	1.2%	3,055	56.9%	1.3%	3,411	54.3%
1.4%	600	63.7%	1.5%	634	60.9%	1.6%	665	58.8%
0.4%	570	40.8%	0.4%	615	40.9%	0.5%	629	39.1%
0.5%	559	41.9%	0.5%	598	42.9%	0.6%	606	41.7%
1.3%	0	21.5%	1.6%	0	25.8%	1.4%	0	27.7%
0.0%	0	0.0%	0.0%	0	11.9%	0.0%	0	15.9%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.1%	100	27.5%	0.2%	114	30.9%	0.3%	125	32.4%
0.0%	6	0.0%	0.0%	6	0.0%	0.0%	7	0.0%
0.1%	15	18.5%	0.2%	32	20.2%	0.2%	48	20.8%
0.4%	5,089	54.4%	0.4%	5,861	51.7%	0.4%	6,541	49.3%

Baseline Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
0.0%	0	40.0%	0.0%	1	40.0%	0.0%	1	40.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	10.7%	0.0%	0	14.4%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	1	44.7%	0.0%	1	43.8%	0.0%	2	43.7%
0.0%	13	87.3%	0.0%	13	79.9%	0.0%	14	74.3%
0.4%	0	82.0%	0.4%	0	77.8%	0.4%	0	73.8%
1.2%	0	46.2%	1.2%	0	44.8%	1.1%	0	43.7%
2.2%	0	45.0%	2.2%	0	45.0%	2.2%	0	45.0%
0.5%	0	45.9%	0.4%	0	45.3%	0.4%	0	45.0%
0.0%	0	11.6%	0.0%	0	11.1%	0.0%	0	10.7%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	15	80.0%	0.0%	16	79.7%	0.0%	18	64.7%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
0.0%	0	40.0%	0.0%	1	40.0%	0.0%	1	40.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	11.9%	0.0%	0	15.9%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	1	46.5%	0.0%	2	47.1%	0.1%	2	45.9%
0.1%	13	86.5%	0.1%	14	75.5%	0.1%	16	68.6%
0.5%	0	81.9%	0.7%	0	74.3%	0.8%	0	69.2%
1.9%	0	47.8%	2.0%	0	46.8%	1.8%	0	46.0%
5.3%	0	51.8%	5.3%	0	51.8%	5.0%	0	51.8%
0.8%	0	55.0%	0.9%	0	57.5%	1.0%	0	57.9%
0.0%	0	13.7%	0.0%	0	14.5%	0.0%	0	14.4%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
0.0%	15	79.4%	0.0%	17	67.8%	0.0%	20	61.2%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

United States

2016 EU-wide Stress Test: Credit risk STA

Intesa Sanpaolo S.p.A.

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	0.0%	0	40.0%	0.0%	1	40.0%	0.0%	1	40.0%
Regional governments or local authorities	0.0%	1	40.0%	0.0%	1	40.0%	0.1%	1	40.0%
Public sector entities	0.3%	0	9.8%	0.3%	0	27.5%	0.3%	0	33.5%
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	4.4%	0	44.6%	4.3%	0	44.8%	4.2%	0	44.8%
Corporates	2.1%	34	73.4%	2.1%	46	73.4%	1.8%	56	73.4%
of which: SME	6.2%	3	74.3%	6.0%	4	74.3%	5.5%	5	74.3%
Retail	2.6%	252	69.1%	2.3%	297	68.5%	2.1%	337	68.2%
of which: SME	1.9%	1	45.0%	1.7%	1	45.0%	1.5%	2	45.0%
Secured by mortgages on immovable property	2.4%	0	47.2%	2.1%	0	46.2%	1.8%	0	45.8%
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.2%	15	45.0%	0.1%	16	45.0%	0.1%	16	45.0%
Standardised Total	1.9%	302	69.3%	1.7%	360	68.8%	1.5%	410	68.6%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	0.1%	0	40.0%	0.1%	1	40.0%	0.1%	1	40.0%
Regional governments or local authorities	0.1%	1	40.0%	0.1%	1	40.0%	0.1%	1	40.0%
Public sector entities	0.3%	0	9.8%	0.3%	0	27.5%	0.3%	0	33.5%
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	6.5%	0	44.7%	6.3%	0	44.8%	6.1%	0	44.9%
Corporates	4.2%	49	84.4%	4.9%	75	84.4%	5.1%	102	84.4%
of which: SME	10.0%	4	85.4%	12.3%	7	85.4%	13.0%	9	85.4%
Retail	5.8%	337	78.1%	7.2%	473	77.2%	5.6%	570	77.2%
of which: SME	4.3%	1	51.8%	5.3%	3	51.8%	3.9%	3	51.8%
Secured by mortgages on immovable property	3.5%	0	53.0%	3.9%	0	53.9%	4.6%	0	54.7%
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.3%	15	45.0%	0.3%	16	45.0%	0.3%	18	45.0%
Standardised Total	4.2%	402	78.6%	5.0%	566	77.8%	4.1%	692	77.9%

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	0.0%	3	21.9%	0.0%	4	29.7%	0.0%	4	32.3%
Corporates	0.3%	2	29.7%	0.2%	4	35.4%	0.2%	6	37.5%
of which: SME	0.3%	0	28.3%	0.2%	0	28.6%	0.2%	0	28.8%
Retail	0.9%	1	75.5%	0.9%	1	73.5%	0.8%	1	71.8%
of which: SME	2.4%	0	35.3%	2.4%	0	35.1%	2.3%	0	34.9%
Secured by mortgages on immovable property	0.3%	0	23.3%	0.3%	0	24.1%	0.3%	0	24.7%
of which: SME	0.0%	0	22.5%	0.0%	0	22.5%	0.0%	0	22.5%
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	0.0%	0	20.1%	0.0%	0	19.9%	0.0%	0	20.0%
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	0.0%	6	35.5%	0.0%	9	37.6%	0.0%	11	38.4%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	1	40.0%
Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.1%	0	40.0%
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	0.0%	3	27.9%	0.0%	4	33.1%	0.0%	7	34.7%
Corporates	0.3%	3	30.4%	0.4%	6	37.8%	0.3%	9	41.2%
of which: SME	0.3%	0	29.3%	0.4%	0	30.3%	0.4%	0	30.4%
Retail	1.1%	1	76.5%	1.2%	1	74.1%	1.2%	1	72.0%
of which: SME	2.5%	0	35.8%	3.0%	0	36.2%	3.2%	0	36.3%
Secured by mortgages on immovable property	0.4%	0	30.0%	0.4%	0	31.7%	0.5%	0	32.6%
of which: SME	0.0%	0	29.1%	0.0%	0	29.9%	0.0%	0	29.9%
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	0.0%	0	21.0%	0.0%	0	21.9%	0.0%	0	21.8%
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	0.0%	7	36.3%	0.1%	12	39.0%	0.1%	17	40.4%

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	0.0%	2	31.8%	0.0%	2	36.5%	0.0%	3	38.2%
Corporates	0.1%	2	35.4%	0.0%	2	38.4%	0.0%	3	40.6%
of which: SME	0.3%	0	28.3%	0.2%	0	29.0%	0.2%	0	29.4%
Retail	0.8%	1	69.3%	0.8%	1	65.4%	0.8%	1	64.1%
of which: SME	0.5%	0	27.9%	0.5%	0	27.8%	0.4%	0	27.6%
Secured by mortgages on immovable property	0.6%	0	50.3%	0.6%	0	49.0%	0.6%	0	48.2%
of which: SME	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	0.0%	4	40.3%	0.0%	5	40.8%	0.0%	7	41.7%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	0.0%	2	31.8%	0.0%	2	35.5%	0.0%	3	36.5%
Corporates	0.1%	2	36.1%	0.1%	3	41.2%	0.1%	5	44.6%
of which: SME	0.3%	0	29.3%	0.4%	0	30.9%	0.4%	0	31.1%
Retail	1.0%	1	71.7%	1.1%	1	68.3%	1.5%	1	65.5%
of which: SME	0.5%	0	28.4%	0.6%	0	28.7%	0.7%	0	28.8%
Secured by mortgages on immovable property	0.9%	0	58.0%	1.0%	0	56.4%	1.2%	0	55.5%
of which: SME	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	0.0%	4	40.7%	0.0%	6	42.1%	0.1%	9	43.5%

2016 EU-wide Stress Test: Credit risk STA

Intesa Sanpaolo S.p.A.

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Multilateral Development Banks	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	2	20.5%	0.0%	4	25.5%	0.0%	6	27.1%
	Corporates	0.1%	3	42.4%	0.1%	3	41.7%	0.1%	4	42.3%
	of which: SME	0.9%	0	43.9%	0.8%	0	44.3%	0.8%	0	44.4%
	Retail	2.0%	0	54.6%	2.0%	0	53.6%	2.1%	1	53.1%
	of which: SME	1.9%	0	36.4%	1.9%	0	40.5%	1.7%	0	42.1%
	Secured by mortgages on immovable property	0.3%	0	13.9%	0.3%	0	13.9%	0.3%	0	13.9%
	of which: SME	0.2%	0	15.0%	0.2%	0	13.8%	0.2%	0	13.0%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	0.0%	0.0%	0	10.7%	0.0%	0	14.4%
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	
Standardised Total	0.0%	5	30.0%	0.0%	8	31.3%	0.0%	11	31.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Multilateral Development Banks	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	2	21.1%	0.0%	5	26.2%	0.0%	9	26.8%
	Corporates	0.1%	3	43.7%	0.2%	5	44.2%	0.2%	7	45.7%
	of which: SME	0.9%	0	49.7%	0.8%	0	50.3%	0.8%	0	50.5%
	Retail	4.7%	1	61.2%	4.7%	1	61.5%	4.1%	1	61.2%
	of which: SME	2.3%	0	39.5%	2.6%	0	45.3%	2.6%	0	47.6%
	Secured by mortgages on immovable property	0.4%	0	17.9%	0.5%	0	19.5%	0.6%	0	19.6%
	of which: SME	0.3%	0	19.0%	0.3%	0	18.9%	0.3%	0	17.7%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	0.0%	0.0%	0	11.9%	0.0%	0	15.9%
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	
Standardised Total	0.0%	6	31.9%	0.0%	10	33.3%	0.0%	17	32.9%	

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Croatia	Central governments or central banks	0.5%	14	40.0%	0.5%	26	40.0%	0.5%	38	40.0%
	Regional governments or local authorities	0.5%	2	40.0%	0.5%	3	40.0%	0.5%	4	40.0%
	Public sector entities	0.0%	2	42.6%	0.0%	2	42.6%	0.0%	2	42.6%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	2	85.3%	0.1%	2	72.7%	0.1%	3	62.5%
	Corporates	0.4%	547	48.5%	0.4%	566	45.5%	0.4%	584	43.2%
	of which: SME	0.8%	198	52.7%	0.7%	204	50.4%	0.7%	210	48.7%
	Retail	1.0%	0	32.7%	1.0%	0	32.8%	1.0%	0	32.9%
	of which: SME	2.4%	0	28.1%	2.4%	0	28.4%	2.3%	0	28.6%
	Secured by mortgages on immovable property	0.4%	6	13.4%	0.3%	7	13.3%	0.3%	9	13.0%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	1.1%	16	45.0%	1.1%	20	45.0%	1.1%	23	45.0%	
Standardised Total	0.5%	589	47.7%	0.4%	627	44.4%	0.4%	663	42.1%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Croatia	Central governments or central banks	0.6%	15	40.0%	0.6%	28	40.0%	0.6%	42	40.0%
	Regional governments or local authorities	0.6%	2	40.0%	0.6%	3	40.0%	0.6%	4	40.0%
	Public sector entities	0.0%	2	42.6%	0.0%	2	42.6%	0.3%	2	42.6%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	2	84.4%	0.2%	3	68.3%	0.4%	3	55.0%
	Corporates	0.8%	654	55.4%	0.9%	712	51.3%	1.1%	762	47.7%
	of which: SME	1.6%	236	61.0%	1.7%	256	58.3%	2.0%	272	55.5%
	Retail	1.5%	0	37.3%	2.0%	0	39.6%	2.1%	0	40.5%
	of which: SME	3.4%	0	32.6%	4.9%	0	35.6%	5.1%	0	36.1%
	Secured by mortgages on immovable property	0.7%	7	18.8%	0.9%	13	24.8%	1.1%	21	28.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	0.0%	0	0.0%	0.0%	0	0.0%	0.3%	0	0.0%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	1.1%	16	45.0%	1.1%	20	45.0%	1.5%	25	45.0%	
Standardised Total	0.7%	699	54.2%	0.8%	781	49.9%	0.9%	858	46.4%	

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Spain	Central governments or central banks	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	26.7%
	Regional governments or local authorities	0.1%	1	40.0%	0.1%	1	40.0%	0.1%	1	40.0%
	Public sector entities	0.0%	0	2.7%	0.0%	0	2.7%	0.0%	0	2.7%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	1	59.1%	0.1%	2	58.3%	0.1%	3	57.7%
	Corporates	0.2%	1	28.3%	0.2%	1	30.2%	0.1%	1	30.9%
	of which: SME	0.3%	0	28.3%	0.2%	0	28.3%	0.2%	0	28.4%
	Retail	0.8%	0	59.5%	0.8%	0	57.6%	0.8%	0	55.9%
	of which: SME	2.3%	0	35.3%	2.3%	0	35.1%	2.2%	0	34.9%
	Secured by mortgages on immovable property	0.8%	0	16.7%	0.8%	0	16.2%	0.8%	0	16.0%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%	0	0.0%	0.0%	0	10.4%	0.0%	0	13.8%	
Standardised Total	0.1%	3	43.7%	0.1%	4	44.3%	0.1%	6	44.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Spain	Central governments or central banks	0.0%	0	0.0%	0.0%	0	20.0%	0.0%	0	26.7%
	Regional governments or local authorities	0.3%	1	40.0%	0.3%	2	40.0%	0.3%	3	40.0%
	Public sector entities	0.0%	0	2.8%	0.0%	0	2.8%	0.0%	0	2.8%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	1	61.3%	0.1%	2	62.7%	0.1%	4	62.1%
	Corporates	0.2%	1	29.4%	0.3%	1	33.0%	0.3%	2	33.8%
	of which: SME	0.3%	0	29.3%	0.4%	0	30.1%	0.5%	0	30.0%
	Retail	1.0%	0	60.6%	1.1%	0	58.4%	1.3%	0	56.6%
	of which: SME	2.5%	0	35.9%	2.9%	0	36.2%	3.3%	0	36.3%
	Secured by mortgages on immovable property	1.1%	0	20.5%	1.3%	0	21.1%	1.5%	0	21.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%									

2016 EU-wide Stress Test: Credit risk STA

Intesa Sanpaolo S.p.A.

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Luxembourg	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Multilateral Development Banks	0.0%	0	20.1%	0.0%	0	18.6%	0.0%	1	20.8%
	International Organisations	0.0%	0	31.6%	0.0%	0	31.6%	0.0%	0	31.6%
	Institutions	0.0%	1	37.4%	0.0%	1	36.5%	0.0%	1	35.8%
	Corporates	0.6%	43	40.6%	0.6%	53	42.9%	0.5%	62	44.2%
	of which: SME	-	4	91.5%	-	4	91.5%	-	4	91.5%
	Retail	2.1%	0	45.0%	2.2%	0	45.1%	2.2%	0	45.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	0.1%	1	54.8%	0.1%	1	54.8%	0.1%	1	54.8%
	of which: SME	-	1	54.8%	-	1	54.8%	-	1	54.8%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.0%	0	63.8%	0.1%	0	64.1%	0.1%	0	64.8%
Equity	-	0	-	-	0	-	-	0	-	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.3%	0	24.3%	0.2%	1	24.2%	0.2%	1	24.4%	
Standardised Total	0.2%	45	40.6%	0.2%	56	42.4%	0.2%	67	43.5%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Luxembourg	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Multilateral Development Banks	0.0%	0	21.0%	0.0%	1	21.1%	0.0%	1	22.6%
	International Organisations	0.0%	0	32.7%	0.0%	0	33.5%	0.0%	0	33.4%
	Institutions	0.0%	1	37.4%	0.0%	1	36.0%	0.0%	1	34.6%
	Corporates	0.9%	50	45.3%	1.0%	66	47.9%	1.1%	84	49.3%
	of which: SME	-	5	100.0%	-	5	100.0%	-	5	100.0%
	Retail	3.7%	0	51.7%	4.2%	0	52.2%	3.7%	0	52.3%
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	0.2%	1	59.5%	0.2%	1	59.5%	0.3%	1	59.4%
	of which: SME	-	1	59.5%	-	1	59.5%	-	1	59.5%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.1%	0	66.5%	0.1%	0	70.5%	0.1%	1	70.4%
Equity	-	0	-	-	0	-	-	0	-	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.3%	1	25.1%	0.4%	1	25.8%	0.3%	2	25.2%	
Standardised Total	0.4%	53	45.1%	0.4%	71	47.1%	0.4%	90	48.1%	

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Egypt	Central governments or central banks	0.4%	4	40.0%	0.4%	7	40.0%	0.4%	11	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	0.0%	1	4.0%	0.0%	2	24.6%	0.0%	3	29.4%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.3%	7	38.0%	0.3%	7	36.9%	0.3%	8	36.0%
	Corporates	0.4%	203	59.0%	0.3%	207	58.5%	0.3%	211	58.1%
	of which: SME	0.4%	46	82.6%	0.3%	47	82.0%	0.3%	47	81.4%
	Retail	0.4%	81	66.7%	0.4%	87	62.8%	0.3%	92	60.2%
	of which: SME	0.4%	10	82.4%	0.3%	10	79.9%	0.3%	11	77.8%
	Secured by mortgages on immovable property	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	of which: SME	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.4%	1	45.0%	0.4%	2	45.0%	0.4%	3	45.0%	
Standardised Total	0.4%	297	59.4%	0.3%	312	58.0%	0.3%	327	56.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Egypt	Central governments or central banks	0.7%	6	40.0%	0.7%	11	40.0%	0.7%	17	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	0.0%	1	4.0%	0.0%	2	24.6%	0.1%	3	31.5%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.4%	7	38.5%	0.4%	7	37.2%	0.4%	9	35.8%
	Corporates	0.5%	227	67.0%	0.6%	235	66.4%	0.9%	247	65.6%
	of which: SME	0.5%	51	90.4%	0.6%	51	89.5%	1.0%	52	88.5%
	Retail	0.8%	91	68.5%	0.8%	105	64.0%	1.0%	120	61.8%
	of which: SME	0.8%	11	86.5%	0.8%	12	82.4%	1.2%	12	79.0%
	Secured by mortgages on immovable property	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	of which: SME	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.4%	1	45.0%	0.4%	2	45.0%	0.4%	3	45.0%	
Standardised Total	0.6%	333	65.8%	0.7%	363	63.5%	0.9%	399	61.7%	

2016 EU-wide Stress Test: Securitisations

Intesa Sanpaolo S.p.A.

		(mln EUR)						
		31/12/2015	Baseline Scenario			Adverse Scenario		
			31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Exposure values	STA	2,335						
	IRB	3,756						
	Total	6,091						
Risk exposure amounts	STA	3,154	3,885	4,134	4,315	4,400	5,143	5,812
	IRB	2,332	2,725	2,874	3,008	3,221	4,018	4,699
	Total	5,486	6,610	7,008	7,323	7,621	9,160	10,511
Impairments	Total banking book others than assessed at fair value	2	0	0	0	12	0	1

2016 EU-wide Stress Test: Sovereign

Intesa Sanpaolo S.p.A.

		31/12/2015																		
		(min EUR)																		
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)							
			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value						
								Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)					
[0 - 3M]	Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		2	2	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		2	2	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		76	76	0	0	74	2	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		129	129	81	0	46	2	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		209	81	0	119	0	8	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	France	2	0	0	0	0	0	0	0	0	0	0	0	46	0	46	0	0	0	
[3M - 1Y]		33	33	0	0	32	1	0	0	0	0	0	0	394	1	386	-1	0	0	
[1Y - 2Y]		16	16	0	0	15	1	0	0	0	0	0	0	990	3	1,008	-3	0	0	
[2Y - 3Y]		156	154	112	0	41	1	0	0	0	0	0	0	23	0	27	0	0	0	
[3Y - 5Y]		966	937	751	0	132	0	54	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		3,643	3,606	3,443	0	117	0	46	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	574	521	494	0	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		5,389	5,271	4,800	0	352	0	118	0	0	0	0	1,452	4	1,467	-4	0	0		
[0 - 3M]	Germany	43	40	0	0	1	40	0	0	0	0	0	0	128	0	128	0	0	0	
[3M - 1Y]		75	73	25	0	48	0	0	0	0	0	0	0	60	0	82	0	0	0	
[1Y - 2Y]		116	104	0	0	104	0	0	0	0	0	0	0	9	0	9	0	0	0	
[2Y - 3Y]		99	26	0	0	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		1,378	1,244	712	0	532	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		3,960	3,813	3,668	0	145	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	34	19	0	0	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		5,706	5,319	4,405	0	874	0	40	0	0	0	0	197	0	92	0	0	0	0	
[0 - 3M]	Croatia	273	273	0	266	0	8	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		630	630	0	487	0	0	143	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		105	105	0	1	1	0	103	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		36	36	8	0	2	0	26	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		653	653	79	0	0	2	571	0	0	0	0	0	9	1	0	0	0	0	0
[5Y - 10Y]		305	305	28	0	4	0	273	0	0	297	-50	9	1	0	0	0	0	0	0
[10Y - more	38	0	0	0	2	0	28	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		2,040	2,040	125	754	8	2	1,151	0	0	297	-50	18	2	0	0	0	0	0	
[0 - 3M]	Greece	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	1	1	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		1	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Hungary	17	17	6	0	11	0	0	0	0	0	0	0	5	0	5	0	0	0	
[3M - 1Y]		212	212	45	0	153	0	14	0	0	0	0	0	19	0	19	0	0	0	0
[1Y - 2Y]		165	165	133	0	0	31	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		122	122	111	0	11	0	0	0	0	0	0	0	9	0	9	0	0	0	0
[3Y - 5Y]		2	2	0	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		23	23	0	0	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	160	160	0	0	159	0	1	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		701	701	295	0	200	0	206	0	0	0	0	33	0	28	0	0	0	0	
[0 - 3M]	Ireland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		204	203	196	0	6	0	0	0	0	0	0	0	23	1	23	-1	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		204	203	196	0	6	0	0	0	0	0	0	23	1	23	-1	0	0	0	

2016 EU-wide Stress Test: Sovereign

Intesa Sanpaolo S.p.A.

		31/12/2015														
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT EXPOSURES (accounting value gross of provisions) (1)					DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
Residual Maturity	Country / Region						Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value			
		of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)		
[0 - 3M]	Italy	1,469	1,369	0	0	78	0	1,291	0	0	0	0	25	0	26	0
[3M - 1Y]		8,806	8,766	2,737	0	3,999	0	2,030	0	0	8	-9	20	0	49	0
[1Y - 2Y]		7,512	7,242	5,745	0	93	0	1,404	6	1	0	0	100	0	242	-11
[2Y - 3Y]		4,196	3,844	2,492	0	196	0	1,156	0	0	0	0	8	0	2	0
[3Y - 5Y]		7,953	7,636	5,238	0	446	10	1,942	0	1	151	-5	103	1	105	-5
[5Y - 10Y]		10,578	9,938	5,643	0	-199	18	4,477	510	9,287	51	-9	215	9	152	-26
[10Y - more]	9,949	9,711	1,669	0	-87	328	7,800	9,287	4,489	261	-41	275	58	839	-121	
Tot	50,462	48,507	23,525	0	4,526	356	20,100	9,803	4,620	471	-63	747	68	1,414	-163	
[0 - 3M]	Latvia	3	3	0	0	0	0	3	0	0	0	0	9	0	9	0
[3M - 1Y]		4	4	0	0	0	0	4	0	0	0	0	0	0	0	0
[1Y - 2Y]		3	3	0	0	0	0	3	0	0	0	0	0	0	0	0
[2Y - 3Y]		12	12	5	0	0	0	7	0	0	0	0	0	0	0	0
[3Y - 5Y]		18	18	0	0	0	0	18	0	0	0	0	0	0	0	0
[5Y - 10Y]		5	5	0	0	0	0	5	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	47	47	5	0	0	0	42	0	0	0	0	9	0	9	0	
[0 - 3M]	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	9	0	9	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		32	32	32	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		14	14	14	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	46	46	46	0	0	0	0	0	0	0	0	9	0	9	0	
[0 - 3M]	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		52	52	52	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	52	52	52	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Netherlands	24	24	0	0	24	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		156	156	40	0	116	0	0	0	0	0	0	5	0	5	0
[1Y - 2Y]		356	356	0	0	356	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		276	276	0	0	276	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		53	53	0	0	53	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	866	866	40	0	826	0	0	0	0	0	0	5	0	5	0	
[0 - 3M]	Poland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		108	108	0	0	96	0	11	0	0	0	0	9	0	9	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		32	32	9	0	24	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		49	49	0	0	49	0	0	0	0	0	0	0	0	0	0
[10Y - more]	25	25	9	0	0	0	16	0	0	0	0	0	0	0	0	
Tot	215	215	67	0	120	0	28	0	0	0	0	9	0	9	0	

2016 EU-wide Stress Test: Sovereign

Intesa Sanpaolo S.p.A.

		31/12/2015																	
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)						
Residual Maturity	Country / Region								Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value				
									of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)
[0 - 3M]	U.S.	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		3	3	0	0	3	0	0	0	0	0	0	0	20	0	20	0	0	0
[1Y - 2Y]		154	100	3	0	93	0	4	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		18	-398	5	0	-411	0	8	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		262	-36	4	0	-49	0	10	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		1,971	1,971	1,855	0	109	0	8	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	256	256	0	0	216	0	39	0	0	0	0	0	0	0	0	0	0	0	
Tot	2,665	1,896	2,083	0	-257	0	69	0	0	0	0	0	20	0	20	0	0	0	
[0 - 3M]	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		48	48	6	0	42	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		33	33	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	59	59	59	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	140	140	99	0	42	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Other Central and eastern Europe countries non EEA	105	105	67	0	0	34	3	0	0	0	0	9	0	5	0	0	0	
[3M - 1Y]		349	349	194	0	0	134	20	0	0	0	0	14	0	9	0	0	0	
[1Y - 2Y]		430	430	313	0	0	95	22	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		113	113	42	0	0	37	33	0	0	0	0	27	0	27	-1	0	0	
[3Y - 5Y]		64	64	6	0	0	41	17	0	0	0	0	23	1	18	-1	0	0	
[5Y - 10Y]		44	44	5	1	0	4	35	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	6	6	6	0	0	6	0	0	0	0	0	6	0	6	0	0	0		
Tot	1,111	1,111	634	1	0	345	131	0	0	0	0	73	2	60	-2	0	0		
[0 - 3M]	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot	1	1	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Latin America and the Caribbean	5	5	0	0	5	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		3	3	0	0	3	0	0	0	0	0	0	0	9	0	9	0	0	
[1Y - 2Y]		53	53	44	0	9	0	0	0	0	0	0	0	0	9	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		28	24	22	0	2	0	0	0	0	0	0	18	0	9	0	0	0	
[5Y - 10Y]		117	111	103	0	8	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	98	81	38	0	42	0	0	0	0	0	0	0	0	0	0	0	0		
Tot	304	276	207	0	69	0	0	0	0	0	0	37	0	27	0	0			

2016 EU-wide Stress Test: Sovereign

Intesa Sanpaolo S.p.A.

		31/12/2015														
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT EXPOSURES (accounting value gross of provisions) (1)					DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[0 - 3M]	Africa	556	556	556	0	0	0	0	0	0	0	0	9	0	14	0
[3M - 1Y]		689	689	689	0	0	0	0	0	0	0	0	0	0	5	0
[1Y - 2Y]		100	100	79	0	0	0	20	0	0	0	0	0	0	0	0
[2Y - 3Y]		64	64	64	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		14	14	14	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		3	3	3	0	0	0	0	0	0	0	0	0	0	0	0
Tot		1,425	1,425	1,405	0	0	20	0	0	0	0	9	0	18	0	
[0 - 3M]	Others	3	12	9	0	0	0	3	0	0	0	0	9	0	5	0
[3M - 1Y]		12	31	23	0	2	0	6	0	0	0	0	14	0	18	0
[1Y - 2Y]		31	12	0	0	6	0	6	0	0	0	0	0	0	0	0
[2Y - 3Y]		12	78	76	0	-1	0	4	0	0	0	0	9	0	9	0
[3Y - 5Y]		80	132	123	0	3	0	0	0	0	0	0	60	5	64	-5
[5Y - 10Y]		19	12	0	0	-7	0	19	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		289	274	231	0	3	0	41	0	0	0	-113	92	5	96	-5
Total		83,697	80,290	46,234	755	9,011	1,322	22,968	9,803	4,620	767	-113	4,632	102	5,512	-194

Notes, definitions and regions:

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (fama) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions.

Other advanced non EEA: Israel, Korea, New Zealand, San Marino, Sinaoore, Taiwan and Russia

Other CEE non EEA: Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

Middle East: Yemen, United Arab Emirates, Switan, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Dillibouti and Bahrain.

Latin America: Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paragauv, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guvana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

Africa: South Africa, Tunisia, Morocco, Eavot and Aloeria.

2016 EU-wide Stress Test - Risk exposure amounts

Intesa Sanpaolo S.p.A.

(mln EUR)	Baseline scenario				Adverse scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	246,952	248,354	248,474	248,790	252,319	257,687	259,874
Risk exposure amount for securitisations and re-securitisations	5,486	6,610	7,008	7,323	7,621	9,160	10,511
Risk exposure amount other credit risk	241,467	241,744	241,467	241,467	244,698	248,527	249,363
Risk exposure amount for market risk	16,552	16,208	15,748	15,557	24,325	25,268	23,748
Risk exposure amount for operational risk	20,653	20,653	20,653	20,653	22,832	22,832	22,832
Other risk exposure amounts	161	161	161	161	161	161	161
Total risk exposure amount	284,318	285,376	285,036	285,160	299,637	305,949	306,614

2016 EU-wide Stress Test - P&L

Intesa Sanpaolo S.p.A.

(mln EUR)	Baseline Scenario				Adverse Scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Net interest income (1)	7,871	7,871	7,871	7,871	7,105	7,018	6,953
Interest income	16,473	15,143	14,855	15,116	15,839	15,894	15,555
(Interest expense)	-8,601	-7,123	-6,921	-6,749	-8,734	-8,876	-8,601
Dividend income	206	206	206	206	180	180	180
Net fee and commission income	7,623	7,623	7,623	7,623	6,917	6,917	6,917
Gains or (-) losses on financial assets and liabilities held for trading, net	341	314	314	314	-523	236	236
Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net	4				-34		
Other operating income not listed above, net	1,444	946	1,031	1,032	716	799	799
Total operating income, net	17,489	16,960	17,046	17,047	14,361	15,149	15,085
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-3,498	-2,265	-2,003	-1,714	-5,451	-4,778	-4,011
Other income and expenses not listed above, net	-10,031	-9,618	-9,641	-9,754	-10,760	-10,267	-9,978
Profit or (-) loss before tax from continuing operations	3,961	5,077	5,401	5,579	-1,850	104	1,096
(Tax expenses or (-) income related to profit or loss from continuing operations)	-1,159	-1,523	-1,620	-1,674	555	-31	-329
Profit or (-) loss after tax from discontinued operations	0	0	0	0	0	0	0
Profit or (-) loss for the year (2)	2,801	3,554	3,781	3,905	-1,295	73	767
Attributable to owners of the parent	2,739	3,478	3,700	3,821	-1,267	71	751
Amount of dividends paid	2,383	3,465	3,310	3,424	0	64	673
Attributable to owners of the parent net of estimated dividends	356	13	389	397	-1,267	8	78

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

(2) Due to recognised one-off costs in 2015 in line with section 6.4.2 on the methodological note, projections include the impact of a reduction in one or several of administrative expenses; profit or loss from discontinued operations; other operating expenses. The estimated impact of these one-off adjustments before tax is: 2016 Baseline €344mln; 2017 Baseline €344mln; 2018 Baseline €344mln; 2016 Adverse €344mln; 2017 Adverse €344mln; 2018 Adverse €344mln

		Baseline Scenario				Adverse Scenario			
		31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018	
		(mln EUR,%)							
OWN FUNDS	A	OWN FUNDS	47,299	46,464	46,497	46,893	42,170	42,143	43,123
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	36,908	36,665	36,689	36,590	33,430	32,152	31,407
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	35,528	35,528	35,528	35,528	35,528	35,528	35,528
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0
	A.1.2	Retained earnings	9,516	9,530	9,919	10,316	8,249	8,257	8,335
	A.1.3	Accumulated other comprehensive income	-1,018	-1,018	-1,018	-1,018	-3,487	-3,487	-3,487
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	40	40	40	40	-1,790	-1,790	-1,790
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	859	859	859	859	-153	-153	-153
	A.1.4	Other Reserves	0	0	0	0	0	0	0
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	40	53	55	57	53	55	57
	A.1.7	Adjustments to CET1 due to prudential filters	1,052	1,053	1,053	1,053	1,053	1,053	1,053
	A.1.8	(-) Intangible assets (including Goodwill)	-7,039	-6,929	-6,927	-6,924	-6,929	-6,927	-6,924
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-215	-215	-215	-215	-769	-738	-409
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-299	-145	-14	-14	-14	-172	-14
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 Items over AT1 Capital	0	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	-1,796	-1,882	-1,941	-2,009	-2,273	-2,370	-2,394
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	0	0	-167	-190	-158
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other	-319	-343	-326	-277	-343	-326	-277
	A.1.21	Transitional adjustments	1,457	1,034	575	93	2,531	1,468	99
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	112	68	34	0	68	34	0	
A.1.21.3	Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-)	-40	-16	-8	0	716	358	0	
A.1.21.4	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)	-515	-344	-172	0	61	31	0	
A.1.21.5	Other transitional adjustments to CET1 Capital	1,901	1,325	721	93	1,686	1,045	99	
A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences	129	86	43	0	308	148	0	
A.1.21.5.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	167	190	78	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	2,302	2,248	2,212	2,190	1,300	1,700	2,190	
A.2.1	Additional Tier 1 Capital instruments	1,364	1,366	1,368	1,370	1,366	1,368	1,370	
A.2.2	(-) Excess deduction from T2 Items over T2 capital	0	0	0	0	0	0	0	
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	0	0	0	
A.2.4	Additional Tier 1 transitional adjustments	938	882	844	820	-66	332	820	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	39,210	38,913	38,900	38,780	34,730	33,851	33,597	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	8,089	7,551	7,597	8,113	7,440	8,292	9,526	
A.4.1	Tier 2 Capital instruments	7,603	6,911	6,183	5,614	6,911	6,183	5,614	
A.4.2	Other Tier 2 Capital components and deductions	-153	-152	416	1,247	31	1,296	2,660	
A.4.3	Tier 2 transitional adjustments	639	792	998	1,252	498	813	1,252	
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT	284,318	285,376	285,036	285,160	299,637	305,949	306,614
B.1	Of which: Transitional adjustments included	0	0	0	0	0	0	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio	12.98%	12.85%	12.87%	12.83%	11.16%	10.51%	10.24%
	C.2	Tier 1 Capital ratio	13.79%	13.64%	13.65%	13.60%	11.59%	11.06%	10.96%
	C.3	Total Capital ratio	16.64%	16.28%	16.31%	16.44%	14.07%	13.77%	14.06%
CAPITAL RATIOS (%) Fully loaded	D.1	Common Equity Tier 1 Capital ratio (1)	12.47%	12.49%	12.67%	12.80%	10.31%	10.03%	10.21%
	D.2	Tier 1 Capital ratio (2)	12.95%	12.96%	13.15%	13.28%	10.77%	10.48%	10.66%
	D.3	Total Capital ratio (3)	15.57%	15.33%	15.46%	15.69%	13.08%	12.92%	13.36%
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4)	0	0	0	0	0	0	0
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)					877	877	877
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)					0	0	0
	G.1	Total leverage ratio exposures (transitional)	579,786	579,786	579,786	579,786	579,786	579,786	579,786
	G.2	Total leverage ratio exposures (fully loaded)	578,240	578,240	578,240	578,240	578,240	578,240	578,240
G.3	Leverage ratio (transitional)	6.76%	6.71%	6.71%	6.69%	5.99%	5.84%	5.79%	
G.4	Leverage ratio (fully loaded)	6.37%	6.40%	6.48%	6.55%	5.58%	5.54%	5.65%	

(1) Fully loaded CET1 capital ratio estimation: $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]/[B-B.1]$

(2) Fully loaded T1 capital ratio estimation: $[A.1-A.1.21+A.2-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)]/[B-B.1]$

(3) Fully loaded Total capital ratio estimation: $[A.1-A.1.21+A.2-A.2.4+A.4.3]/[B-B.1]$. This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

2016 EU-wide Stress Test

Information on performing and non-performing exposures¹

Intesa Sanpaolo S.p.A.

	31/12/2015						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing		On performing exposures ²	On non-performing exposures ³		
Of which: defaulted							
(mln EUR)							
Debt securities (including at amortised cost and fair value)	68,924	2,507	99	99	41	42	0
Central banks	109	0	0	0	0	0	0
General governments	57,323	2,160	30	30	3	2	0
Credit institutions	2,749	247	0	0	-1	0	0
Other financial corporations	6,779	75	12	12	32	11	0
Non-financial corporations	1,964	24	57	57	7	29	0
Loans and advances(including at amortised cost and fair value)	409,722	5,375	63,311	63,311	2,042	30,056	25,399
Central banks	13,938	0	0	0	2	0	0
General governments	19,731	437	388	388	37	100	12
Credit institutions	25,292	504	15	15	47	12	3
Other financial corporations	42,453	31	1,476	1,476	125	674	521
Non-financial corporations	193,878	2,576	49,117	49,117	1,395	23,283	19,883
Households	114,431	1,827	12,315	12,315	437	5,987	4,980
DEBT INSTRUMENTS other than HFT	478,646	7,882	63,410	63,410	2,083	30,097	25,399
OFF-BALANCE SHEET EXPOSURES	307,932		3,149	3,149	235	223	912

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2016 EU-wide Stress Test

Information on forbore exposures¹

Intesa Sanpaolo S.p.A.

31/12/2015					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
	(mln EUR)	Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	
Debt securities (including at amortised cost and fair value)	227	28	3	0	0
Central banks	0	0	0	0	0
General governments	145	27	0	0	0
Credit institutions	33	0	0	0	0
Other financial corporations	17	1	0	0	0
Non-financial corporations	31	0	2	0	0
Loans and advances (including at amortised cost and fair value)	18,980	11,063	3,347	3,152	10,974
Central banks	0	0	0	0	0
General governments	166	56	9	9	3
Credit institutions	0	0	0	0	0
Other financial corporations	1,111	599	202	187	488
Non-financial corporations	15,459	9,482	2,932	2,773	8,904
Households	2,245	927	203	183	1,579
DEBT INSTRUMENTS other than HFT	19,207	11,091	3,349	3,153	10,974
Loan commitments given	762	559	1	0	138

¹ For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30