

## **EUROPEAN COMMISSION**

Directorate General Financial Stability, Financial Services and Capital Markets Union

**Director General** 

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Mr. Andrea ENRIA Chairperson European Banking Authority 25 Old Broad Street LONDON EC2N 1HQ United Kingdom

Sent by e-mail

Subject: Call for Advice to the EBA to assist the Commission's review of the

large exposure framework

Dear Andrea,

The Commission is currently considering whether to amend the rules on large exposures which are laid down in Articles 387 to 403 and Article 493(3) of Regulation (EU) No 575/2013 ("CRR") in view of the changes to internationally agreed standards and in order to fulfil the mandate set out in Article 507 CRR.

To inform the Commission's decision, we seek the EBA's technical advice (please see enclosed Call for Advice) on the impact that the envisaged changes may have on European institutions.

My services stand ready to support the EBA in the completion of this targeted advice as efficiently as possible. As always, the invaluable input from the EBA will be instrumental in informing the Commission's decision.

Thank you in advance for your cooperation and I look forward to receiving the EBA's advice.

Yours sincerely,

Olivier Guersent

Cc: J. Berrigan, F. Stanescu, M. Nava, M. Merlin, K. Wiedner, D. Thienpont, M. T. Fabregas Fernandez, A. Rubin de Cervin (DG FISMA), N. de Basaldua, M. Toftdal Grolleman(CAB-HILL)

Enclosure: Call for advice to the EBA for the purpose of revising the large exposure

framework as part of the CRR review