

28-29 November 2016

Location: EBA, Picasso room, Floor 46,
One Canada Square, Canary Wharf,
London, E14 5AA, UK

5th EBA Policy Research Workshop

“Competition in banking: implications for financial regulation and supervision”

Day 1 – 28 November 2016

09:00 – 18:30

1. Registration

2. Welcome Speech – EBA Chairperson, Andrea Enria

3. Key Note Speech – Claudio Borio, Bank for International Settlements

“The banking industry: struggling to move on”(hyperlink with slides)

Speech – hyperlink with webpage - <http://www.bis.org/speeches/sp161128.html>

Coffee Break

4. Session 1: Credit Supply and Demand

Henri Fraisse (ACPR), Johan Hombert (HEC) and Mathias Lé (ACPR)

The Competitive Effects of a Bank Megamerger on Access to Credit

Paper (hyperlink to paper - https://acpr.banque-france.fr/fileadmin/user_upload/acp/publications/Debats_economiques_et_financiers/20151009-The-Competitive-Effects-of-a-Bank-Megamerger-on-Access-to-Credit.pdf)

Presentation

Discussion: Valerie De Bruyckere, EBA

Diana Bonfim, Gil Nogueira (Banco de Portugal) and Steven Ongena (University of Zurich, SFI, KU Leuven and CEPR)

“Sorry We are closed” Loan Conditions When Bank Branches Close and Firms Transfer to Another Bank

Paper

Presentation

Discussion: Roberta De Filippis, EBA

Ákos Aczél (National Bank of Hungary)

Who is Interested? Estimation of Demand on the Hungarian Mortgage Loan Market in a Discrete Choice Framework

Paper

Presentation

Discussion: Walter Vecchiato, EBA

Chair: Samuel Da Rocha Lopes, EBA

Lunch

5. Session 2: Risk-taking and business models

Øivind A. Nilsen, Kristin W. Heimdal, Kristoffer J. Solberg (Norwegian School of Economics) and Lars Sjørgard (The Norwegian Competition Authority)

Competition and the riskiness of banks' loan portfolios

Paper

Presentation

Discussion: Matteo Aquilina, FCA

Nicola Garbarino, Peter Eckley, Liam Kirwin, Paolo Siciliani (Bank of England), Matteo Benetton (LSE) and Georgia Latsi (4-most Europe)
Specialisation in mortgage risk under Basel II

Paper

Presentation

Discussion: Klaus Duellmann, ECB

Lea Zicchino, Emanuele De Meo, Annalisa De Nicola, Giuseppe Lusignani and Federica Orsini (Prometeia)
European banks in the 21st century – are their business models sustainable?

Paper

Presentation

Discussion: Marina Cernov, EBA

Chair: Mario Quagliariello, EBA

Coffee Break

6. Session 3: Shadow Banking and Fintech

Neill Killeen, Tuomas Peltonen, Jorge Abad Sanchez, Marco Derrico (ESRB), Richard Portes (London Business School and ESRB ASC), Teresa Urbano and Vera Luz (EBA)

Who? What? Where? Mapping the interconnectedness of European banks and shadow banking entities

Paper

Presentation

Discussion: Nicola Garbarino, Bank of England

Olena Havrylchuk (University of Lille, LEM, CEPII), Carlotta Mariotto (École des Mines de Paris), Talal-Ur- Rahim (Boston University) and Marianne Verdier (University of Paris 2, CRED)

What Drives the Expansion of the Peer-to-Peer Lending?

Paper

Presentation

Discussion: Massimiliano Rimarchi, EBA

Christoph Bertsch, Isaiah Hull and Xin Zhang (Sveriges Riksbank)

Monetary Normalizations and Consumer Credit: Evidence from Fed Liftoff and Online Lending

Paper (hyperlink to paper -

http://www.christophbertsch.com/data/LiftOff_BertschHullZhang.pdf)

Presentation

Discussion: Øivind A. Nilsen, Norwegian School of Economics

Chair: Santiago Fernández de Lis, BBVA and BSG

7. Drinks and buffet (at the EBA premises)

Day 2 – 29 November 2015

09:30 – 16:00

8. Session 4: Relationship Banking

Ingrid Stein, Thomas Kick (Deutsche Bundesbank), Johannes Bersch (ZEW Mannheim), Hans Degryse (KU Leuven)

Risky Banks and Risky Borrowers: Relationship Banking in the Crisis

Paper

Presentation

Discussion: Michiel van Leuvensteijn, Autoriteit Consument & Markt (ACM)

Philipp Koziol (ECB), Tobias Berg (Bonn University), Felix Brinkmann (Deutsche Bundesbank)

Who do borrowers borrow from? Evidence from multi-bank relationships

Paper

Presentation

Discussion: Clara Garcia, EBA

Stefano Callari, Alexander Moore, Laura Rovegno (Competition and Markets Authority) and Pasquale Schiraldi (LSE)

Searching and switching in retail banking

Paper

Presentation

Discussion: Michael Boehl, EBA

Chair: Lars Overby, EBA

Coffee Break

9. Key Note Speech – Viral Acharya, New York University Stern School of Business

“Testing Regulatory Stress Tests” (hyperlink with slides)

Lunch

10. Session 5: Funding and Capital

Michael Straughan and Sebastian J. A. de-Ramon (Bank of England)

Measuring Competition in the UK Deposit-taking Sector

Paper

Presentation

Discussion: Kim Abildgren, Danmarks Nationalbank

Thomas Kick (Deutsche Bundesbank), Claire Célérier (University of Toronto) and Steven Ongena (University of Zurich)

Changes in the Cost of Bank Equity and the Supply of Bank Credit

Paper

Presentation

Discussion: Olivier de Bandt, Autorité de contrôle prudentiel et de résolution (ACPR)

Michiel van Leuvensteijn (ACM), David Marques Ibanez (ECB) and Yener Altunbas (Bangor University Wales)

Competition and Bank Risk: The Effect of Securitization and Bank Capital

Paper

Presentation

Discussion: Philipp Koziol, ECB

Chair: Olivier de Bandt, Autorité de contrôle prudentiel et de résolution (ACPR)

11. Close