



European Banking Authority

**One Canada Square
Canary Wharf
London E 14 5 AA UK**

Mr. Andrea Enria, Chairperson

9th October 2015

1289/10-2015

Dear Mr. Enria,

Please be informed that State Agency for Deposit Insurance and Bank Resolution has decided to initiate resolution process over Jadranska banka d.d. Šibenik, Ante Starčevića 4, OIB: 02899494784

Resolution Plan of Jadranska banka d.d. Šibenik, adopted by Croatian National Bank (which is resolution authority responsible for resolution planning) on June 11th 2015., clearly identifies that resolution of Jadranska banka d.d. Šibenik is necessary in public interest, based on two main resolution objectives:

- to ensure the continuity of critical functions
- to protect public funds by minimizing reliance on extraordinary public financial support.

With respect to the size of Jadranska banka d.d. Šibenik (around 300 milion €), the Bank belongs to the group of small banks in Croatia and holds below 1% of total market share in Croatia. However in the Region of Šibenik-Knin Jadranska banka d.d. Šibenik holds over 50% of certain business area in banking sector i.e. the Bank holds over 34% of total deposits in the Region, it is financing over 50% of entire local corporate loan portfolio and is operating almost half of all bank branches and third of ATM's in the Region.

Based on the proposal from the Croatian National Bank, Management Board of State Agency for Deposit Insurance and Bank Resolution made Decision to initiate the resolution process over Jadranska Banka d.d. Šibenik starting at 9th October 2015.

Please find a copy of original Decision of Management Board of Resolution Authority attached to this notification.

For any further information we remain at your disposal

Sincerely,

Marija Hrebac

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