



Spring 2020 EU-wide Transparency Exercise

Bank Name	UniCredit S.p.A.
LEI Code	549300TRUWO2CD2G5692
Country Code	IT

Spring 2020 EU-wide Transparency Exercise

Key Metrics

UniCredit S.p.A.

(mln EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
Available capital (amounts)				
Common Equity Tier 1 (CET1) capital - transitional period	48,874	50,054	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	48,874	50,054	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	55,182	56,414	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	55,182	56,414	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	66,361	66,982	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	66,361	66,982	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk-weighted assets (amounts)				
Total risk-weighted assets	387,774	378,718	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	387,774	378,718	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios				
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	12.60%	13.22%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	12.60%	13.22%	(C 01.00 (r020,c010) - C 05.01 (r440,c010)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	14.23%	14.90%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	14.23%	14.90%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	17.11%	17.69%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	17.11%	17.69%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Leverage ratio				
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	1,042,758	1,023,319	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	5.29%	5.51%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR

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Leverage ratio

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(mln EUR, %)		As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	55,182	56,414	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	52,524	53,755	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	1,042,758	1,023,319	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	1,042,758	1,023,319	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.3%	5.5%	C 47.00 (r340,c010)	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	5.0%	5.3%	C 47.00 (r330,c010)	

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Capital

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		(min EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
OWN FUNDS Transitional period	A	OWN FUNDS	66,361	66,982	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	48,874	50,054	C 01.00 (r020,c010)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	33,578	33,582	C 01.00 (r030,c010)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	19,736	18,339	C 01.00 (r130,c010)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-7,686	-6,120	C 01.00 (r180,c010)	Articles 4(100), 26(1) point (d) and 36 (1) point (f) of CRR
	A.1.4	Other Reserves	7,192	7,973	C 01.00 (r200,c010)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	C 01.00 (r210,c010)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	116	122	C 01.00 (r230,c010)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-345	-175	C 01.00 (r250,c010)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-2,858	-2,815	C 01.00 (r300,c010) + C 01.00 (r340,c010)	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-249	-698	C 01.00 (r370,c010)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-9	-11	C 01.00 (r380,c010)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-43	-41	C 01.00 (r390,c010)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	C 01.00 (r430,c010)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	C 01.00 (r440,c010)	Article 36(1) point (j) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-108	-102	C 01.00 (r450,c010) + C 01.00 (r460,c010) + C 01.00 (r470,c010) + C 01.00 (r471,c010) + C 01.00 (r472,c010)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (iii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 153(8) of CRR and Articles 36(1) point (k) (v) and 155(4) of CRR.
	A.1.14.1	Of which: from securitisation positions (-)	-108	-102	C 01.00 (r460,c010)	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	C 01.00 (r480,c010)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	C 01.00 (r490,c010)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	C 01.00 (r500,c010)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	-451	0	C 01.00 (r510,c010)	Article 48 of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	C 01.00 (r524,c010)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	0	0	C 01.00 (r529,c010)	-
	A.1.21	Transitional adjustments	0	0	CA1 (1.1.1.6 + 1.1.1.8 + 1.1.1.26)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	C 01.00 (r220,c010)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	C 01.00 (r240,c010)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	0	0	C 01.00 (r520,c010)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	6,308	6,360	C 01.00 (r530,c010)	Article 61 of CRR
	A.2.1	Additional Tier 1 Capital instruments	3,698	3,704	C 01.00 (r540,c010) + C 01.00 (r670,c010)	-
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	C 01.00 (r720,c010)	-
A.2.3	Other Additional Tier 1 Capital components and deductions	-48	-3	C 01.00 (r690,c010) + C 01.00 (r700,c010) + C 01.00 (r710,c010) + C 01.00 (r740,c010) + C 01.00 (r744,c010) + C 01.00 (r748,c010)	-	
A.2.4	Additional Tier 1 transitional adjustments	2,658	2,658	C 01.00 (r660,c010) + C 01.00 (r680,c010) + C 01.00 (r730,c010)	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	55,182	56,414	C 01.00 (r015,c010)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	11,179	10,568	C 01.00 (r750,c010)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	10,177	9,997	C 01.00 (r760,c010) + C 01.00 (r890,c010)	-	
A.4.2	Other Tier 2 Capital components and deductions	523	503	C 01.00 (r910,c010) + C 01.00 (r920,c010) + C 01.00 (r930,c010) + C 01.00 (r940,c010) + C 01.00 (r950,c010) + C 01.00 (r970,c010) + C 01.00 (r974,c010) + C 01.00 (r978,c010)	-	
A.4.3	Tier 2 transitional adjustments	478	68	C 01.00 (r880,c010) + C 01.00 (r900,c010) + C 01.00 (r960,c010)	-	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	387,774	378,718	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	0	0	C 05.01 (r010,c040)	-
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	12.60%	13.22%	CA3 {1}	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	14.23%	14.90%	CA3 {3}	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	17.11%	17.69%	CA3 {5}	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	48,874	50,054	[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]	-
CET1 RATIO (%) Fully loaded ¹	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	12.60%	13.22%	[D]/[B-B.1]	-
Memo items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c010)	-
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c020)	-
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c030)	-
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c040)	-

(1) The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure



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Overview of Risk exposure amounts

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(mln EUR, %)	RWAs		COREP CODE
	As of 30/09/2019	As of 31/12/2019	
Credit risk (excluding CCR and Securitisations)	321,394	314,026	C 02.00 (r040, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002,) + C 08.01 (r060, c260, s002)] - [C 02.00 (R220, c010) + C 02.00 (R430, c010)] - C 02.00 (R460, c010)]
Of which the standardised approach	146,984	143,281	C 02.00 (r060, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	10,969	10,862	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	157,943	154,052	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	1,725	1,950	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA)	12,140	9,699	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002,) + C 08.01 (r060, c260, s002) + C 02.00 (R460, c010)]
Credit valuation adjustment - CVA	1,991	1,609	C 02.00 (R640, c010)
Settlement risk	33	39	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	4,098	4,662	C 02.00 (R770, c010) + C 02.00 (R220, c010) + C 02.00 (R430, c010)
Position, foreign exchange and commodities risks (Market risk)	9,639	9,323	C 02.00 (R520, c010) + C 02.00 (R910, c010)
Of which the standardised approach	1,696	1,633	C 02.00 (R530, c010)
Of which IMA	7,941	7,682	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	16	10	C 19.00_010_610*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5+C 02.00_910_010
Large exposures in the trading book	0	0	C 02.00 (R680, c010)
Operational risk	32,193	32,690	C 02.00 (R590, c010)
Of which basic indicator approach	2,528	2,809	C 02.00 (R600, c010)
Of which standardised approach	3,587	3,462	C 02.00 (R610, c010)
Of which advanced measurement approach	26,078	26,419	C 02.00 (R620, c010)
Other risk exposure amounts	6,285	6,670	C 02.00 (R630, c010) + C 02.00 (R690, c010) - C 02.00 (R770, c010) - C 02.00 (R910, c010)
Total	387,774	378,718	

With reference to the RWA OV1 template, differently from the EBA transparency templates, UniCredit SpA includes in the item 'Of which the advanced IRB (AIRB) approach' of Pillar 3 OV1 table also the 'Other non credit-obligation assets' figures. In RWA OV1 EBA transparency template, the 'Of which: Risk weighted exposure amounts for credit risk: securitisation positions (revised securitisation framework)' is included in the 'Securitisation exposures in the banking book (after the cap)' while in OV1 Pillar 3 table of UniCredit SpA it is included in row 'Other risk exposure amounts'.

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P&L

UniCredit S.p.A.

(mln EUR)	As of 30/09/2019	As of 31/12/2019
Interest income	13,064	17,255
Of which debt securities income	1,864	2,354
Of which loans and advances income	10,198	13,438
Interest expenses	4,689	6,126
(Of which deposits expenses)	2,607	3,422
(Of which debt securities issued expenses)	1,652	2,089
(Expenses on share capital repayable on demand)	0	0
Dividend income	255	284
Net Fee and commission income	4,872	6,591
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	261	401
Gains or (-) losses on financial assets and liabilities held for trading, net	1,007	1,409
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	-219	-359
Gains or (-) losses from hedge accounting, net	61	70
Exchange differences [gain or (-) loss], net	-243	-96
Net other operating income /(expenses)	533	713
TOTAL OPERATING INCOME, NET	14,902	20,143
(Administrative expenses)	8,003	11,008
(Depreciation)	954	1,235
Modification gains or (-) losses, net	-7	-20
(Provisions or (-) reversal of provisions)	-105	508
(Commitments and guarantees given)	-10	-41
(Other provisions)	-95	549
Of which pending legal issues and tax litigation ¹		-276
Of which restructuring ¹		444
(Increases or (-) decreases of the fund for general banking risks, net) ²	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2,096	3,989
(Financial assets at fair value through other comprehensive income)	23	11
(Financial assets at amortised cost)	2,073	3,978
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	394	645
(of which Goodwill)	0	0
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	638	430
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	20	-8
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4,212	3,159
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3,122	2,149
Profit or (-) loss after tax from discontinued operations	1,321	1,331
PROFIT OR (-) LOSS FOR THE YEAR	4,442	3,481
Of which attributable to owners of the parent	4,342	3,373

⁽¹⁾ Information available only as of end of the year

⁽²⁾ For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

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Total Assets: fair value and impairment distribution

UniCredit S.p.A.

(mln EUR)		As of 30/09/2019				As of 31/12/2019				References
ASSETS:	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy				
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		
Cash, cash balances at central banks and other demand deposits	31,358				17,631				IAS 1.54 (i)	
Financial assets held for trading	75,126	24,206	49,609	1,311	63,494	23,043	39,303	1,148	IFRS 7.8(a)(ii); IFRS 9. Appendix A	
Non-trading financial assets mandatorily at fair value through profit or loss	19,599	8,452	8,682	2,464	18,599	7,825	7,970	2,804	IFRS 7.8(a)(ii); IFRS 9.4.1.4	
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5	
Financial assets at fair value through other comprehensive income	82,946	66,368	15,659	919	81,271	64,576	14,514	2,181	IFRS 7.8(h); IFRS 9.4.1.2A	
Financial assets at amortised cost	624,483				647,959				IFRS 7.8(f); IFRS 9.4.1.2	
Derivatives – Hedge accounting	7,445	201	7,244	0	5,954	146	5,805	3	IFRS 9.6.2.1; Annex V. Part 1.22; Annex V. Part 1.26	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	4,172				3,296				IAS 39.89A(a); IFRS 9.6.5.8	
Other assets ¹	42,437				41,180					
TOTAL ASSETS	887,566				879,383				IAS 1.9(a), IG 6	

⁽¹⁾ Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets"

(mln EUR)		As of 30/09/2019						As of 31/12/2019						References
Breakdown of financial assets by instrument and by counterparty sector ¹		Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			
		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	
Financial assets at fair value through other comprehensive income	Debt securities	80,497	759	0	-56	-6	0	79,187	403	0	-44	-5	0	Annex V. Part 1.31, 44(b)
	Loans and advances	60	0	0	0	0	0	35	0	0	0	0	0	Annex V. Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	43,449	538	51	-15	-26	-12	50,032	560	51	-10	-22	-12	Annex V. Part 1.31, 44(b)
	Loans and advances	523,959	47,146	30,767	-1,171	-1,819	-18,383	544,436	46,187	27,182	-1,081	-1,832	-17,532	Annex V. Part 1.32, 44(a)

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

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Breakdown of liabilities

UniCredit S.p.A.

(mln EUR)

LIABILITIES:	Carrying amount		References
	As of 30/09/2019	As of 31/12/2019	
Financial liabilities held for trading	46,437	41,720	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	11,707	10,445	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	718,711	724,160	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	9,266	7,383	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	6,965	4,964	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	12,234	12,508	IAS 37.10; IAS 1.54(l)
Tax liabilities	1,036	1,373	IAS 1.54(n-o)
Share capital repayable on demand	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	20,143	14,251	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	558	683	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	Annex V Part 1.29
TOTAL LIABILITIES	827,059	817,488	IAS 1.9(b);IG 6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount		References
		As of 30/09/2019	As of 31/12/2019	
Derivatives		44,468	36,313	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	191	185	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	7,450	9,060	Annex V.Part 1.31
Deposits	Central banks	60,164	56,228	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	220	577	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	42,336	34,431	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	20,188	18,611	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	87,800	83,799	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	13,269	12,034	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	81,678	98,452	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	30,876	31,201	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	137,284	140,655	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	115,395	120,254	ECB/2013/33 Annex 2.Part 2.9.1
	Households	216,908	218,871	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	179,133	181,698	Annex V.Part 1.42(f), 44(c)
Debt securities issued		101,589	99,479	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		14,181	13,513	Annex V.Part 1.37
Other financial liabilities		6,253	6,235	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		786,122	783,708	



Spring 2020 EU-wide Transparency Exercise

Market Risk
UniCredit S.p.A.

	SA		IM										IM										
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		
As of 30/09/2019	As of 31/12/2019	As of 30/09/2019										As of 31/12/2019											
Traded Debt Instruments	939	980	114	29	311	91							91	29	312	98							
Of which: General risk	844	896	74	22	262	80							87	28	246	84							
Of which: Specific risk	95	84	138	38	142	49							53	10	149	40							
Equities	17	10	19	6	29	11							23	7	42	17							
Of which: General risk	9	5	0	0	0	0							0	0	0	0							
Of which: Specific risk	9	5	19	6	29	11							23	7	42	17							
Foreign exchange risk	734	638	61	7	54	19							26	10	43	23							
Commodities risk	1	1	27	7	59	15							20	6	66	28							
Total	1,691	1,628	113	33	249	63	273	253	0	0	0	7,941	92	33	273	79	249	218	0	0	0	7,682	

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions
(mln EUR, %)									
Consolidated data	Central governments or central banks	135,142	151,227	25,675		153,176	169,201	23,898	
	Regional governments or local authorities	28,566	29,226	679		26,965	27,864	680	
	Public sector entities	12,523	9,024	1,186		12,418	9,006	875	
	Multilateral Development Banks	595	1,478	0		561	1,399	0	
	International Organisations	1,301	1,301	0		1,354	1,354	0	
	Institutions	13,429	12,273	2,707		13,726	12,687	2,611	
	Corporates	88,870	56,377	54,709		85,672	54,527	53,072	
	of which: SME	22,447	16,948	15,564		22,769	16,221	15,730	
	Retail	43,882	32,532	23,164		44,367	33,303	23,762	
	of which: SME	10,247	7,603	4,470		10,269	7,673	4,544	
	Secured by mortgages on immovable property	11,584	11,385	4,709		11,609	11,430	4,753	
	of which: SME	3,738	3,621	1,684		3,739	3,627	1,693	
	Exposures in default	10,410	3,868	4,274	6,217	8,621	3,102	3,451	5,181
	Items associated with particularly high risk	2,396	2,147	3,221		2,416	2,221	3,331	
	Covered bonds	380	380	77		319	319	65	
	Claims on institutions and corporates with a ST credit assessment	2,634	2,057	954		2,849	2,121	1,176	
	Collective investments undertakings (CIU)	9	9	7		9	9	8	
	Equity	6,985	6,984	12,365		6,644	6,642	12,528	
Other exposures	18,201	18,182	15,318		17,683	17,648	14,735		
Standardised Total ²	376,906	338,449	149,046	7,794	388,389	352,833	144,944	6,701	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Standardised Total does not include the Securitisation position.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
ITALY	Central governments or central banks	74,679	80,805	17,757		79,434	85,519	16,810	
	Regional governments or local authorities	3,552	1,927	385		3,529	1,909	382	
	Public sector entities	2,364	1,348	991		2,196	1,210	666	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	3,144	4,138	1,033		3,149	4,294	1,009	
	Corporates	23,213	16,623	16,476		22,255	16,357	16,216	
	of which: SME	5,243	4,319	4,232		5,395	4,510	4,415	
	Retail	18,241	14,068	10,261		18,545	14,493	10,559	
	of which: SME	2,564	1,957	1,180		2,703	2,062	1,240	
	Secured by mortgages on immovable property	3,396	3,358	1,539		3,331	3,297	1,511	
	of which: SME	2,222	2,193	962		2,146	2,121	928	
	Exposures in default	5,792	2,255	2,435	3,416	4,182	1,599	1,749	2,492
	Items associated with particularly high risk	1,500	1,404	2,107		1,395	1,333	1,999	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	276	273	55		276	273	30	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	6,234	6,232	11,613		5,897	5,896	11,782	
Other exposures	11,498	11,481	9,659		11,420	11,385	9,459		
Standardised Total ²	114,988	114,811	96,559	3,987	114,420	113,885	94,559	3,000	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
GERMANY	Central governments or central banks	9,279	11,861	0		16,606	19,065	0	
	Regional governments or local authorities	19,287	19,411	2		17,773	17,860	2	
	Public sector entities	5,847	6,001	2		6,018	6,191	2	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,517	1,388	163		1,613	1,503	132	
	Corporates	4,713	2,773	2,480		4,865	3,063	2,706	
	of which: SME	465	331	318		459	324	313	
	Retail	882	354	253		867	345	246	
	of which: SME	123	69	39		124	69	39	
	Secured by mortgages on immovable property	132	126	54		144	137	58	
	of which: SME	26	25	11		28	28	12	
	Exposures in default	169	70	88	68	175	76	99	65
	Items associated with particularly high risk	68	66	100		65	62	94	
	Covered bonds	10	10	5		10	10	5	
	Claims on institutions and corporates with a ST credit assessment	490	354	129		377	294	97	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	146	146	146		155	155	155	
Other exposures	3,270	3,270	3,246		2,939	2,939	2,904		
Standardised Total ²	58,488	58,481	58,481	83	58,420	58,420	58,420	81	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
AUSTRIA	Central governments or central banks	9,783	12,344	0		12,756	15,660	0	
	Regional governments or local authorities	4,882	7,068	11		4,775	7,227	10	
	Public sector entities	1,855	161	32		1,824	140	28	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	219	454	114		151	368	94	
	Corporates	4,393	1,774	1,742		4,247	1,789	1,756	
	of which: SME	935	606	591		1,085	766	751	
	Retail	903	587	411		854	560	391	
	of which: SME	170	164	94		168	163	93	
	Secured by mortgages on immovable property	458	457	221		455	454	219	
	of which: SME	280	280	135		294	293	143	
	Exposures in default	211	145	194	57	214	144	193	61
	Items associated with particularly high risk	109	86	128		295	269	403	
	Covered bonds	1	1	0		1	1	0	
	Claims on institutions and corporates with a ST credit assessment	95	95	38		82	82	20	
	Collective investments undertakings (CIU)	1	1	0		1	1	0	
	Equity	32	32	32		32	32	32	
Other exposures	588	588	565		689	689	658		
Standardised Total ²	28,488	28,481	28,481	72	28,420	28,420	28,420	75	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
TURKEY	Central governments or central banks	5,978	6,833	3,262		5,527	6,212	2,944	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	16	16	16		12	12	12	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,172	878	499		1,844	933	528	
	Corporates	16,479	12,398	12,562		15,739	11,627	11,814	
	of which: SME	6,410	5,010	4,949		6,612	4,791	4,736	
	Retail	8,892	4,827	3,246		8,606	4,742	3,202	
	of which: SME	3,690	2,095	1,197		3,472	1,985	1,134	
	Secured by mortgages on immovable property	951	928	303		875	854	279	
	of which: SME	333	310	87		387	366	109	
	Exposures in default	1,366	493	531	784	1,425	507	553	803
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	33	33	33		34	34	34		
Other exposures	925	924	546		797	796	457		
Standardised Total ²				1,186				1,234	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
RUSSIAN FEDERATION	Central governments or central banks	2,453	2,206	1,991		2,179	1,909	1,681	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	2	0	0		2	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	10,209	5,249	5,196		10,473	5,279	5,223	
	of which: SME	2,409	1,225	1,172		2,387	1,200	1,146	
	Retail	2,293	2,048	1,504		2,479	2,216	1,629	
	of which: SME	206	191	111		212	197	115	
	Secured by mortgages on immovable property	609	597	217		652	642	234	
	of which: SME	47	42	20		55	51	25	
	Exposures in default	686	169	172	512	577	125	128	448
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	775	360	367		1,297	667	687	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0		
Other exposures	81	81	81		80	80	80		
Standardised Total ²				674				607	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
UNITED STATES	Central governments or central banks	142	142	0		134	134	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	3	3	3		3	3	3	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	987	762	171		1,184	961	209	
	Corporates	3,373	1,664	1,398		2,501	1,388	1,215	
	of which: SME	238	12	12		241	16	15	
	Retail	17	8	6		13	6	4	
	of which: SME	2	1	0		2	1	0	
	Secured by mortgages on immovable property	7	7	3		8	8	3	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	23	4	6	17	16	4	5	12
	Items associated with particularly high risk	7	7	11		6	6	9	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	353	353	174		299	299	134	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	110	110	110		114	114	114		
Other exposures	3	3	3		4	4	4		
Standardised Total ²				26				19	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
CZECH REPUBLIC	Central governments or central banks	437	491	39		667	719	0	
	Regional governments or local authorities	1	1	0		1	1	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2	1	0		2	1	0	
	Corporates	1,164	953	932		1,072	879	859	
	of which: SME	529	461	440		573	481	461	
	Retail	759	736	435		812	788	467	
	of which: SME	691	670	385		728	705	405	
	Secured by mortgages on immovable property	44	43	21		37	37	18	
	of which: SME	16	16	7		16	16	7	
	Exposures in default	72	19	21	53	34	10	11	24
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	17	17	17		18	18	18		
Other exposures	141	141	135		169	169	155		
Standardised Total ²				72				37	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

Spring 2020 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

UniCredit S.p.A.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
SPAIN	Central governments or central banks	15,151	15,300	0		17,272	17,421	0	
	Regional governments or local authorities	41	41	0		41	41	0	
	Public sector entities	571	571	0		611	611	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	20	6	3		22	6	2	
	Corporates	141	119	119		119	98	98	
	of which: SME	0	0	0		0	0	0	
	Retail	6	4	3		6	4	3	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	1	1	0		1	1	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	3	0	1	3	3	0	0	3
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	354	354	71		287	286	57	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	10	10	10		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ²				5				4	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
UNITED KINGDOM	Central governments or central banks	128	258	0		337	454	0	
	Regional governments or local authorities	15	15	0		22	22	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,992	2,081	291		2,277	1,826	233	
	Corporates	583	339	271		474	287	257	
	of which: SME	3	0	0		3	0	0	
	Retail	15	9	6		15	9	7	
	of which: SME	1	1	0		1	1	0	
	Secured by mortgages on immovable property	6	6	2		6	6	2	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	60	43	62	16	55	37	54	17
	Items associated with particularly high risk	91	91	136		48	48	74	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	159	149	65		182	172	95	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	31	31	31		0	0	0		
Other exposures	6	6	6		6	6	6		
Standardised Total ²				22				22	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
FRANCE	Central governments or central banks	0	1,384	0		0	1,342	0	
	Regional governments or local authorities	6	6	1		6	6	1	
	Public sector entities	385	385	0		377	377	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,011	1,841	102		2,147	2,042	94	
	Corporates	1,207	769	444		924	733	416	
	of which: SME	2	4	2		4	7	4	
	Retail	11	5	4		10	6	4	
	of which: SME	0	0	0		2	2	1	
	Secured by mortgages on immovable property	3	3	1		3	3	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	12	2	3	9	13	4	5	9
	Items associated with particularly high risk	7	7	10		8	7	10	
	Covered bonds	14	14	1		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	68	68	14		59	59	12	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	1	1	0		1	1	0		
Standardised Total ²				11				11	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		IRB Approach															
		As of 30/09/2019						As of 31/12/2019									
		Original Exposure ¹		Exposure Value ¹		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ¹		Risk exposure amount		Value adjustments and provisions	
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
Consolidated data	Central banks and central governments	46,295	186	43,108	1,692	5	50	31,304	178	27,957	1,599	5	48				
	Institutions	57,155	6	45,392	11,955	2	51	54,067	32	41,316	11,121	12	79				
	Corporates	446,266	18,974	278,335	130,548	7,635	11,506	441,663	17,140	271,682	127,704	7,130	10,909				
	Corporates - Of Which: Specialised Lending	26,511	1,442	23,500	11,015	160	742	26,467	1,332	23,173	11,389	153	685				
	Corporates - Of Which: SME	80,957	7,956	57,132	28,933	3,486	5,189	79,240	7,021	55,035	27,490	3,090	4,926				
	Retail	141,393	8,424	124,570	34,701	3,494	5,913	137,571	5,054	120,962	32,457	1,859	4,042				
	Retail - Secured on real estate property	92,407	5,748	92,048	22,795	2,445	3,556	88,821	2,427	88,437	20,438	808	1,632				
	Retail - Secured on real estate property - Of Which: SME	5,832	637	5,623	1,592	233	302	5,706	597	5,504	1,512	216	335				
	Retail - Secured on real estate property - Of Which: non-SME	86,575	5,111	86,425	21,203	2,212	3,254	83,116	1,829	82,933	18,926	593	1,297				
	Retail - Qualifying Revolving	4,679	41	2,392	246	3	33	4,667	39	2,371	241	3	34				
	Retail - Other Retail	44,307	2,635	30,129	11,660	1,047	2,324	44,083	2,588	30,153	11,777	1,048	2,375				
	Retail - Other Retail - Of Which: SME	25,761	2,191	14,886	5,415	916	1,741	25,573	2,169	14,816	5,413	916	1,807				
	Retail - Other Retail - Of Which: non-SME	18,546	443	15,243	6,246	131	583	18,511	419	15,337	6,364	131	568				
	Equity	575	0	575	1,725	0	0	642	0	642	1,950	0	0				
	Other non credit-obligation assets																
IRB Total ²				184,394						178,710							

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) IRB Total does not include the Securitisation position.

		IRB Approach															
		As of 30/09/2019						As of 31/12/2019									
		Original Exposure ¹		Exposure Value ¹		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ¹		Risk exposure amount		Value adjustments and provisions	
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
ITALY	Central banks and central governments	119	4	1,124	255	2	22	82	4	1,038	239	2	21				
	Institutions	5,611	2	4,699	1,698	1	28	5,772	28	4,733	1,646	11	60				
	Corporates	151,293	13,746	83,900	58,173	6,670	8,119	146,206	12,313	78,760	54,586	6,166	7,699				
	Corporates - Of Which: Specialised Lending	6,659	597	7,574	5,227	14	337	8,047	528	6,969	4,719	15	262				
	Corporates - Of Which: SME	35,376	6,079	20,841	16,466	3,110	3,852	34,055	5,182	19,761	15,253	2,670	3,733				
	Retail	75,502	7,244	65,490	21,465	3,181	4,847	71,431	3,915	61,526	19,493	1,532	3,024				
	Retail - Secured on real estate property	53,297	5,250	53,307	17,084	2,348	3,281	49,377	1,933	49,384	15,108	701	1,389				
	Retail - Secured on real estate property - Of Which: SME	2,840	472	2,786	1,178	197	261	2,732	432	2,680	1,118	177	300				
	Retail - Secured on real estate property - Of Which: non-SME	50,457	4,777	50,521	15,907	2,151	3,020	46,645	1,501	46,705	13,989	525	1,089				
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0				
	Retail - Other Retail	22,205	1,994	12,183	4,381	834	1,566	22,054	1,981	12,141	4,385	830	1,636				
	Retail - Other Retail - Of Which: SME	22,197	1,992	12,176	4,378	833	1,565	22,049	1,981	12,138	4,384	830	1,635				
	Retail - Other Retail - Of Which: non-SME	0	2	7	3	1	1	6	0	3	1	0	0				
	Equity	88	0	88	318	0	0	120	0	120	436	0	0				
	Other non credit-obligation assets																
IRB Total																	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach															
		As of 30/09/2019						As of 31/12/2019									
		Original Exposure ¹		Exposure Value ¹		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ¹		Risk exposure amount		Value adjustments and provisions	
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
GERMANY	Central banks and central governments	3	0	28	3	0	0	3	0	3	3	0	0				
	Institutions	3,889	0	3,355	579	0	1	3,810	0	3,214	516	0	0				
	Corporates	108,669	1,827	74,531	21,275	364	1,055	108,168	1,781	74,077	21,764	345	1,068				
	Corporates - Of Which: Specialised Lending	4,363	366	4,245	878	25	201	4,569	357	4,368	1,171	24	217				
	Corporates - Of Which: SME	25,462	583	20,682	4,490	150	324	25,317	564	20,245	4,325	145	327				
	Retail	37,072	360	32,018	6,092	56	263	37,079	335	32,200	5,734	52	254				
	Retail - Secured on real estate property	22,579	179	22,070	2,993	10	48	22,739	170	22,226	2,618	12	38				
	Retail - Secured on real estate property - Of Which: SME	857	27	763	123	2	8	837	25	751	108	2	6				
	Retail - Secured on real estate property - Of Which: non-SME	21,722	152	21,307	2,870	8	41	21,902	146	21,475	2,510	9	32				
	Retail - Qualifying Revolving	4,379	21	2,156	199	3	16	4,361	19	2,131	194	3	16				
	Retail - Other Retail	10,113	160	7,792	2,899	42	199	9,979	146	7,843	2,923	38	200				
	Retail - Other Retail - Of Which: SME	1,830	66	1,268	378	17	48	1,818	59	1,250	373	15	47				
	Retail - Other Retail - Of Which: non-SME	8,284	95	6,524	2,521	26	150	8,161	88	6,593	2,550	23	153				
	Equity	113	0	113	325	0	0	135	0	135	399	0	0				
	Other non credit-obligation assets																
IRB Total																	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach															
		As of 30/09/2019						As of 31/12/2019									
		Original Exposure ¹		Exposure Value ¹		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ¹		Risk exposure amount		Value adjustments and provisions	
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
AUSTRIA	Central banks and central governments	1	1	1	0	0	0	1	1	0	0	0	0				
	Institutions	4,988	2	3,803	752	0	2	4,749	1	3,192	538	0	2				
	Corporates	41,256	1,147	27,278	7,894	344	664	41,597	1,173	27,265	7,676	368	674				
	Corporates - Of Which: Specialised Lending	4,134	1	3,798	282	0	5	4,423	1	4,012	402	0	5				
	Corporates - Of Which: SME	8,304	576	6,638	1,890	205	283	8,022	566	6,190	1,783	229	274				
	Retail	23,011	669	21,608	5,594	247	671	23,131	671	21,655	5,668	263	630				
	Retail - Secured on real estate property	13,062	242	13,194	1,993	79	171	13,151	260	13,264	1,966	90	155				
	Retail - Secured on real estate property - Of Which: SME	1,824	117	1,779	201	32	20	1,834	125	1,787	197	34	19				
	Retail - Secured on real estate property - Of Which: non-SME	11,238	125	11,415	1,792	47	151	11,317	135	11,477	1,789	56	136				
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0				
	Retail - Other Retail	9,948	427	8,414	3,601	168	500	9,979	411	8,391	3,682	173	475				
	Retail - Other Retail - Of Which: SME	1,163	103	945	399	66	94	1,141	102	943	398	66	91				
	Retail - Other Retail - Of Which: non-SME	8,785	324	7,468	3,202	102	406	8,838	309	7,448	3,284	107	384				
	Equity	104	0	104	221	0	0	120	0	120	258	0	0				
	Other non credit-obligation assets																
IRB Total																	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach															
		As of 30/09/2019						As of 31/12/2019									
		Original Exposure ¹		Exposure Value ¹		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ¹		Risk exposure amount		Value adjustments and provisions	
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
TURKEY	Central banks and central governments	311	0	0	0	0	0	304	0	0	0	0	0				
	Institutions	2,855	0	1,567	1,493	0	7	2,655	0	1,519	1,469	0	6				
	Corporates	2,202															

Spring 2020 EU-wide Transparency Exercise

Credit Risk - IRB Approach
UniCredit S.p.A.

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)													
RUSSIAN FEDERATION	Central banks and central governments	36	0	36	7	0	0	39	0	39	8	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	12,421	150	7,970	4,197	1	132	12,411	73	7,451	3,815	1	72
	Corporates - Of Which: Specialised Lending	106	0	0	0	0	0	405	0	51	36	0	0
	Corporates - Of Which: SME	6	0	5	1	0	0	3	0	2	0	0	0
	Retail	10	1	10	3	0	1	9	1	9	3	0	1
	Retail - Secured on real estate property	10	1	10	3	0	1	9	1	9	3	0	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	2	0	2	6	0	0	2	0	2	6	0	0
Other non credit-obligation assets													
IRB Total													

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)													
UNITED STATES	Central banks and central governments	6,772	0	6,960	0	0	0	4,998	0	5,083	1	0	0
	Institutions	2,247	0	1,917	501	0	2	2,003	0	1,640	442	0	1
	Corporates	17,308	47	8,908	3,012	5	23	17,160	44	8,740	3,099	4	28
	Corporates - Of Which: Specialised Lending	136	0	135	72	0	0	44	0	35	36	0	0
	Corporates - Of Which: SME	32	3	29	21	0	3	14	3	6	1	0	3
	Retail	48	2	47	13	1	1	47	1	46	12	1	1
	Retail - Secured on real estate property	44	2	44	13	1	1	43	1	43	11	1	1
	Retail - Secured on real estate property - Of Which: SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	44	2	44	13	1	1	42	1	42	11	1	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	3	0	2	1	0	0	4	0	3	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	3	0	2	0	0	0	4	0	3	1	0	0
	Equity	26	0	26	81	0	0	27	0	27	85	0	0
Other non credit-obligation assets													
IRB Total													

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)													
CZECH REPUBLIC	Central banks and central governments	19,783	0	19,933	164	0	0	7,664	0	7,814	91	0	0
	Institutions	684	0	706	121	0	0	592	0	616	121	0	0
	Corporates	10,833	182	8,514	5,643	0	177	11,336	166	8,893	5,598	0	148
	Corporates - Of Which: Specialised Lending	1,840	15	1,763	1,176	0	11	2,026	15	1,922	1,328	0	11
	Corporates - Of Which: SME	3,149	131	2,628	1,664	0	113	3,232	120	2,646	1,730	0	101
	Retail	3,423	54	3,170	918	0	42	3,518	54	3,273	939	0	52
	Retail - Secured on real estate property	1,781	17	1,782	330	0	8	1,841	17	1,842	343	0	11
	Retail - Secured on real estate property - Of Which: SME	67	2	65	31	0	0	65	2	64	31	0	1
	Retail - Secured on real estate property - Of Which: non-SME	1,694	15	1,697	299	0	7	1,755	15	1,758	312	0	10
	Retail - Qualifying Revolving	127	16	103	20	0	11	128	16	105	20	0	12
	Retail - Other Retail	1,515	22	1,284	568	0	23	1,550	22	1,327	576	0	29
	Retail - Other Retail - Of Which: SME	153	8	137	82	0	8	156	8	138	81	0	8
	Retail - Other Retail - Of Which: non-SME	1,362	13	1,147	486	0	15	1,394	14	1,189	495	0	21
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets													
IRB Total													

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)													
SPAIN	Central banks and central governments	1	0	5	1	0	0	1	0	3	0	0	0
	Institutions	1,014	0	729	163	0	0	1,241	0	944	210	0	0
	Corporates	5,424	114	3,514	1,141	7	11	5,575	89	3,668	1,135	6	10
	Corporates - Of Which: Specialised Lending	152	77	160	81	6	1	138	68	149	72	5	1
	Corporates - Of Which: SME	8	0	8	3	0	0	16	0	17	4	0	0
	Retail	7	1	7	3	1	1	6	1	6	2	1	0
	Retail - Secured on real estate property	6	0	6	2	0	0	6	0	6	2	0	0
	Retail - Secured on real estate property - Of Which: SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	5	0	5	2	0	0	5	0	5	1	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	1	1	1	1	1	0	0	1	0	0	0
	Retail - Other Retail - Of Which: SME	1	1	1	1	1	1	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	1	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets													
IRB Total													

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)													
UNITED KINGDOM	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	12,730	0	11,129	2,939	0	1	10,784	0	9,229	2,538	0	1
	Corporates	10,115	232	6,023	2,039	14	162	8,786	188	5,288	1,882	14	142
	Corporates - Of Which: Specialised Lending	457	46	436	112	4	18	410	48	441	113	4	17
	Corporates - Of Which: SME	58	0	51	67	0	2	56	0	49	59	0	2
	Retail	60	4	58	19	2	2	59	2	57	18	0	1
	Retail - Secured on real estate property	57	3	56	19	1	2	55	2	55	17	0	1
	Retail - Secured on real estate property - Of Which: SME	2	0	2	0	0	0	2	0	2	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	54	3	54	18	1	2	53	2	53	16	0	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	4	1	2	1	1	1	4	0	2	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	3	1	2	1	1	1	3	0	2	1	0	0
	Equity	2	0	2	4	0	0	4	0	4	10	0	0
Other non credit-obligation assets													
IRB Total													

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)													
FRANCE	Central banks and central governments	0	0	65	4	0	0	0	0	0	0	0	0
	Institutions	9,102	0	7,085	1,037	0	1	7,713	0	5,757	907	0	1
	Corporates	9,275	19	4,401	1,367	2	26	9,324	21	4,280	1,375	3	26
	Corporates - Of Which: Specialised Lending	173	0	150	66	0	1	159	0	135	60	0	1
	Corporates - Of Which: SME	11	1	2	3	1	1	6	3	4	1	2	
	Retail	29	1	28	14	0	2	30	1	29	11	1	2
	Retail - Secured on real estate property	26	1	25	12	0	1	27	1	27	10	0	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	25	1	25	12	0	1	27	1	26	10	0	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	4	0	3	2	0	1	3	0	3	1	0	1
	Retail - Other Retail - Of Which: SME												

Spring 2020 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 31/12/2019

(mln EUR)		Direct exposures														Risk weighted exposure amount	
Residual Maturity	Country / Region	On balance sheet						Derivatives				Off balance sheet					
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading		of which: Financial assets designated at fair value through profit or loss		Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
				Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions								
[0 - 3M [	Lithuania	6	6	6	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		8	8	8	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		1	1	0	0	0	0	1	0	0	0	0	0	0	0	0	
[0 - 3M [	Netherlands	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		4	4	4	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		4	4	4	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Poland	37	37	0	0	0	37	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		113	113	3	0	110	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		250	250	5	0	225	20	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		34	34	9	0	25	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		366	366	4	0	339	23	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		279	279	10	0	182	86	0	0	0	0	0	0	0	0	0	0
[10Y - more	4	4	4	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		1,084	1,084	35	0	881	168	0	0	0	0	0	0	0	0	177	
[0 - 3M [	Portugal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		394	394	0	0	394	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		27	27	0	0	27	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		66	66	0	0	66	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		69	69	0	0	69	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		556	556	0	0	556	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Romania	76	59	6	0	49	4	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		236	236	6	0	228	2	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		350	350	1	0	347	3	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		284	284	46	0	237	1	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		600	600	19	0	574	7	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		495	495	28	0	445	22	0	0	0	0	0	0	0	0	0	0
[10Y - more	142	142	17	0	107	18	0	0	0	0	0	0	0	0	0	0	
Total		2,184	2,165	123	0	1,986	56	0	0	0	0	0	3	0	0	271	
[0 - 3M [	Slovakia	2	1	0	0	1	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		12	4	1	0	0	3	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		21	21	0	0	11	10	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		185	185	0	0	172	13	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		263	263	2	0	241	20	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		24	24	7	0	0	16	0	0	0	0	0	0	0	0	0	0
[10Y - more	26	26	15	0	0	11	0	0	0	0	0	0	0	0	0	0	
Total		525	524	26	0	424	74	0	2	0	2	0	30	0	0	52	
[0 - 3M [	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		61	61	1	0	52	9	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		119	119	0	0	42	77	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		91	91	1	0	66	25	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		170	170	11	0	101	58	0	0	0	0	0	0	0	0	0	0
[10Y - more	51	51	5	0	44	6	0	0	0	0	0	0	0	0	0	0	
Total		505	505	13	0	278	214	0	0	0	0	0	151	0	0	40	

Spring 2020 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 31/12/2019

(mln EUR)		Direct exposures														Risk weighted exposure amount	
Residual Maturity	Country / Region	On balance sheet						Derivatives				Off balance sheet					
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
[0 - 3M [Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	460
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		2,767	2,767	0	0	2,684	83	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		3,456	3,456	0	0	449	3,006	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	6,223	6,223	0	0	3,134	3,089	0	0	0	0	0	0	0	0	0		
[0 - 3M [U.S.	125	125	125	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		223	223	0	0	223	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		1,714	1,714	0	0	1,714	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1,653	1,653	0	0	1,653	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	3,715	3,715	125	0	3,590	0	0	0	0	0	0	0	0	0	0		
[0 - 3M [China	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	67
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		13	13	0	0	0	13	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		58	58	0	0	0	58	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		176	176	0	0	0	176	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		99	99	0	0	0	99	0	0	0	0	0	0	0	0	0
[10Y - more		6	6	0	0	6	0	0	0	0	0	0	0	0	0	0	
Total	352	352	0	0	0	352	0	0	0	0	0	0	0	0	0		
[0 - 3M [Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M [Other advanced economies non EEA	2	2	0	0	2	0	0	0	0	0	0	0	0	0	0	226
[3M - 1Y [		91	91	1	0	0	90	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		2	2	2	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		8	8	8	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		65	65	7	0	57	8	0	0	0	0	0	0	0	0	0
[10Y - more		451	450	4	0	383	63	0	0	0	0	0	0	0	0	0	
Total	618	618	22	0	443	153	0	0	0	0	0	0	0	0	0		
[0 - 3M [Other Central and eastern Europe countries non EEA	25	25	1	0	3	21	0	0	0	0	0	0	0	0	0	1,307
[3M - 1Y [		3,274	3,270	9	0	1,538	1,723	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		53	53	6	0	40	7	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		86	85	9	0	48	29	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		157	157	1	0	107	49	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1,214	1,209	57	0	910	240	9	324	1	127	4	6	0	0	0
[10Y - more		77	77	10	0	57	0	0	0	0	0	154	0	0	0	0	
Total	4,886	4,876	93	0	2,645	2,136	9	324	1	127	164	0	0	0	0		
[0 - 3M [Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	29
[3M - 1Y [		3	3	0	0	0	3	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		112	112	0	0	0	112	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		205	205	0	0	0	205	0	0	0	0	0	0	0	235	0
[10Y - more		188	188	0	0	0	188	0	0	0	0	0	0	176	0	0	
Total	508	508	0	0	0	508	0	0	0	0	412	0	0	0	0		
[0 - 3M [Latin America and the Caribbean	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13
[3M - 1Y [		78	78	0	0	0	78	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		47	41	0	0	0	41	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		106	106	0	0	0	106	0	0	0	0	0	0	0	90	0
[10Y - more		31	31	0	0	0	31	0	0	0	0	0	0	0	0	0	
Total	262	256	0	0	0	255	0	0	0	0	90	0	0	0	0		

Spring 2020 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 31/12/2019

		Direct exposures													Risk weighted exposure amount	
		On balance sheet						Derivatives				Off balance sheet				
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
[0 - 3M [Africa	20	20	0	0	0	20	0	0	0	0	0	0	0	0	71
[3M - 1Y [7	7	0	0	0	7	0	0	0	0	0	0	0	0	
[1Y - 2Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y [72	72	0	0	0	72	0	0	0	0	0	0	0	0	
[3Y - 5Y [57	57	0	0	0	57	0	0	0	0	0	0	0	0	
[5Y - 10Y [396	394	0	0	0	394	0	0	0	0	0	0	80	0	
[10Y - more	155	155	0	0	0	155	0	0	0	0	0	0	237	0		
Total		706	703	0	0	0	703	0	0	0	0	0	321	0		
[0 - 3M [Others	53	53	12	0	0	42	0	0	0	0	0	0	0	78	
[3M - 1Y [		148	148	1	0	128	20	0	0	0	0	0	0	0
[1Y - 2Y [		43	43	2	0	26	15	0	0	0	0	0	0	0
[2Y - 3Y [		352	352	11	0	259	21	0	0	0	0	0	0	0
[3Y - 5Y [		1,014	1,014	12	0	840	103	0	0	0	0	0	5	0
[5Y - 10Y [		1,940	1,940	59	0	1,318	309	0	0	0	0	0	1	0
[10Y - more	330	330	38	0	0	292	0	0	0	0	0	110	0			
Total		3,881	3,881	134	0	2,572	802	0	0	0	0	0	116	0		

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

Spring 2020 EU-wide Transparency Exercise

Performing and non-performing exposures

UniCredit S.p.A.

	As of 30/09/2019							As of 31/12/2019						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ⁴		Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ⁴		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³	Of which: defaulted		Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³	Of which: defaulted	
(mln EUR)														
Debt securities (including at amortised cost and fair value)	140,192	0	138	138	102	45	0	144,198	0	138	138	81	53	0
Central banks	1,354	0	0	0	1	0	0	1,370	0	0	0	1	0	0
General governments	106,966	0	0	0	44	0	0	108,288	0	0	0	25	0	0
Credit institutions	18,205	0	0	0	6	0	0	18,969	0	0	0	6	0	0
Other financial corporations	10,587	0	121	121	39	43	0	12,128	0	122	122	37	43	0
Non-financial corporations	3,080	0	17	17	11	3	0	3,443	0	16	16	12	10	0
Loans and advances (including at amortised cost and fair value)	627,236	3,558	30,913	30,913	2,990	18,494	8,464	629,105	2,585	27,328	27,328	2,913	17,641	6,334
Central banks	50,883	0	0	0	8	0	0	57,121	0	0	0	5	0	0
General governments	21,647	665	308	308	59	132	148	22,249	195	232	232	59	69	140
Credit institutions	57,350	5	42	42	31	41	0	53,205	5	5	5	33	5	0
Other financial corporations	84,142	86	1,490	1,490	125	809	304	91,772	41	1,208	1,208	141	697	198
Non-financial corporations	280,719	1,559	24,306	24,306	1,597	14,919	6,371	271,097	1,229	21,202	21,202	1,539	14,057	4,639
of which: small and medium-sized enterprises at amortised cost	88,522	462	12,748	12,748	561	8,083	3,693	85,730	388	11,133	11,133	532	7,627	2,698
Households	132,496	1,242	4,767	4,767	1,171	2,593	1,641	133,660	1,114	4,681	4,681	1,135	2,812	1,357
DEBT INSTRUMENTS other than HFT	767,428	3,558	31,051	31,051	3,093	18,539	8,464	773,303	2,585	27,466	27,466	2,994	17,693	6,334
OFF-BALANCE SHEET EXPOSURES	355,077		4,091	4,091	279	900	947	342,761		3,770	3,770	274	872	810

⁽¹⁾ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

⁽²⁾ Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

⁽³⁾ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

⁽⁴⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

Spring 2020 EU-wide Transparency Exercise

Forborne exposures

UniCredit S.p.A.

	As of 30/09/2019					As of 31/12/2019				
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures			Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures	
(mln EUR)										
Debt securities (including at amortised cost and fair value)	17	5	2	2	0	30	5	1	1	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	17	5	2	2	0	30	5	1	1	0
Loans and advances (including at amortised cost and fair value)	18,096	12,080	7,107	6,688	6,835	16,471	10,598	7,100	6,617	5,770
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	4	1	1	1	1	4	1	1	1	1
Credit institutions	5	5	5	5	0	0	0	0	0	0
Other financial corporations	1,024	967	467	466	234	823	704	348	347	166
Non-financial corporations	13,693	9,662	5,832	5,605	4,392	12,405	8,517	5,831	5,545	3,632
of which: small and medium-sized enterprises at amortised cost	5,637	4,094	2,484	2,391	2,331	5,060	3,530	2,358	2,276	1,892
Households	3,371	1,445	802	611	2,208	3,240	1,376	920	725	1,971
DEBT INSTRUMENTS other than HFT	18,114	12,085	7,109	6,689	6,835	16,501	10,602	7,102	6,619	5,770
Loan commitments given	651	276	28	27	142	715	296	24	22	211

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30□

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

Spring 2020 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
UniCredit S.p.A.

(mln EUR)	As of 30/09/2019					As of 31/12/2019				
	Gross carrying amount		Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹		
	Of which: non-performing	Of which loans and advances subject to impairment			Of which: non-performing	Of which loans and advances subject to impairment				
A Agriculture, forestry and fishing	4,532	417	4,531	288	0	4,375	386	4,375	282	0
B Mining and quarrying	3,253	276	3,236	123	16	3,124	246	3,105	127	18
C Manufacturing	66,439	5,303	66,413	3,853	2	63,560	4,469	63,534	3,387	3
D Electricity, gas, steam and air conditioning supply	12,284	627	12,052	549	4	12,024	592	11,998	567	4
E Water supply	2,325	133	2,320	112	4	2,395	111	2,395	91	0
F Construction	22,045	5,106	21,304	3,370	37	20,619	4,393	19,923	3,266	37
G Wholesale and retail trade	42,090	2,925	42,083	2,213	3	40,541	2,579	40,537	2,017	2
H Transport and storage	14,185	1,699	14,166	1,161	13	14,025	1,478	14,006	1,083	12
I Accommodation and food service activities	6,560	803	6,548	496	3	6,472	733	6,461	510	2
J Information and communication	9,323	250	9,322	218	0	9,363	215	9,361	206	0
K Financial and insurance activities	1,816	88	1,816	56	0	1,944	85	1,944	70	0
L Real estate activities	45,750	3,810	45,648	2,191	29	44,520	3,265	44,423	2,094	29
M Professional, scientific and technical activities	16,165	794	16,159	487	0	15,187	704	15,181	474	0
N Administrative and support service activities	5,732	521	5,731	311	0	5,472	588	5,471	385	0
O Public administration and defence, compulsory social security	326	25	326	25	0	293	0	293	1	0
P Education	256	10	256	7	0	252	9	252	7	0
Q Human health services and social work activities	4,124	166	4,123	112	0	4,049	147	4,048	113	0
R Arts, entertainment and recreation	2,000	273	2,000	185	0	1,881	232	1,881	190	0
S Other services	21,513	1,082	21,413	650	0	21,000	969	20,873	616	0
Loans and advances	280,719	24,306	279,446	16,405	111	271,097	21,202	270,060	15,487	109

(1) The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting.