

Bank Name	Banca Monte dei Paschi di Siena S.p.A.
LEI Code	J4CP7MHCXR8DAQMKIL78
Country Code	IT



#### **Key Metrics**

(mln EUR, %)	As of 30/09/2018	As of 31/12/2018	As of 31/03/2019	As of 30/06/2019	COREP CODE	REGULATION
Available capital (amounts)						
Common Equity Tier 1 (CET1) capital - transitional period	7,900	8,020	7,954	8,223	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	6,530	6,922	6,685	6,954	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	7,900	8,020	7,954	8,223	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	6,530	6,922	6,685	6,954	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	8,776	8,878	8,813	9,080	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	7,406	7,780	7,545	7,811	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk-weighted assets (amounts)						
Total risk-weighted assets	63,227	58,372	59,880	58,533	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	63,227	58,293	59,811	58,349	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	12.49%	13.74%	13.28%	14.05%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	10.33%	11.87%	11.18%	11.92%	(C 01.00 (r020,c010) - C 05.01 (r440,c010) )/ (C 02.00 (r010,c010) - C 05.01 (r440,c040) )	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	12.49%	13.74%	13.28%	14.05%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	10.33%	11.87%	11.18%	11.92%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) ) / (C 02.00 (r010,c010) - C 05.01 (r440,c040) )	-
Total capital (as a percentage of risk exposure amount) - transitional definition	13.88%	15.21%	14.72%	15.51%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	11.71%	13.35%	12.61%	13.39%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030) / (C 02.00 (r010,c010) - C 05.01 (r440,c040) )	-
Leverage ratio						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	143,484	145,309	141,651	139,207	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	5.51%	5.52%	5.62%	5.91%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR



#### Leverage ratio

	(mln EUR, %)	As of 30/09/2018	As of 31/12/2018	As of 31/03/2019	As of 30/06/2019	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	7,900	8,020	7,954	8,223	C 47.00 (r320,c010)	
A.2	Tier 1 capital - fully phased-in definition	6,509	6,583	6,680	6,950	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	143,484	145,309	141,651	139,207	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	143,476	144,967	141,347	138,904	C 47.00 (r290,c010)	CRR
<b>C.1</b>	Leverage ratio - using a transitional definition of Tier 1 capital	5.5%	5.5%	5.6%	5.9%	C 47.00 (r340,c010)	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	4.5%	4.5%	4.7%	5.0%	C 47.00 (r330,c010)	

# 2019 EU-wide Transparency Exercise Capital

#### Banca Monte dei Paschi di Siena S.p.A.

			As of 30/09/2018	As of 31/12/2018	As of 31/03/2019	As of 30/06/2019	COREP CODE	REGULATION
	Δ	(mln EUR, %)  OWN FUNDS	8,776	8,878	8,813		C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional	7,900	8,020	7,954		C 01.00 (r020,c010)	Article 50 of CRR
	A.1.1	adjustments)  Capital instruments eligible as CET1 Capital (including share premium and net own capital	10,015	10,015	10,015		C 01.00 (r030,c010)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	instruments)  Retained earnings	-807	-721	-721		C 01.00 (r130,c010)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (l) of CRR
	A.1.3	Accumulated other comprehensive income	-314	-186	-133	-24	C 01.00 (r180,c010)	Articles 4(100), 26(1) point (d) and 36 (1) point (l) of CRR
	A.1.4	Other Reserves	-116	-116	-101	-26	C 01.00 (r200,c010)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	C 01.00 (r210,c010)	Articles 4(112), 26(1) point (f) and 36 (1) point (l) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	C 01.00 (r230,c010)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-89	-99	-78	-82	C 01.00 (r250,c010)	Articles 32 to 35 of and 36 (1) point (I) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-286	-269	-250	-232	C 01.00 (r300,c010) + C 01.00 (r340,c010)	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 36(1) point (b) and 37 point (a) of CCR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-1,165	-1,182	-1,242	-1,343	C 01.00 (r370,c010)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	C 01.00 (r380,c010)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	C 01.00 (r390,c010)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	C 01.00 (r430,c010)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C 01.00 (r440,c010)	Article 36(1) point (j) of CRR
							C 01.00 (r450,c010) + C 01.00 (r460,c010) +	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (ii), 243(1) point (b),
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	C 01.00 (r470,c010) + C 01.00 (r471,c010)+ C 01.00 (r472,c010)	244(1) point (b) and 258 of CRR; Articles 36(1) point k) (iii) and 379(3) of CRR; Articles 36(1) point k) (iv) and 153(8) of CRR and Articles 36(1) point k) (v) and 155(4) of CRR.
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	C 01.00 (r460,c010)	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	C 01.00 (r480,c010)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	-42	-134	-117	-10	C 01.00 (r490,c010)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-78	-71	-44	-74	C 01.00 (r500,c010)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
OWN FUNDS	A.1.18	(-) Amount exceding the 17.65% threshold	-436	-462	-458	-455	C 01.00 (r510,c010)	Article 48 of CRR
Transitional period	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	C 01.00 (r524,c010)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	-172	-192	-192	-192	C 01.00 (r529,c010)	-
	A.1.21	Transitional adjustments	1,391	1,438	1,274	1,273	CA1 {1.1.1.6 + 1.1.1.8 + 1.1.1.26}	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C 01.00 (r220,c010)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C 01.00 (r240,c010)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	1,391	1,438	1,274	1,273	C 01.00 (r520,c010)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	0	0	0	C 01.00 (r530,c010)	Article 61 of CRR
	A.2.1	Additional Tier 1 Capital instruments	0	0	0	0	C 01.00 (r540,c010) + C 01.00 (r670,c010)	
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C 01.00 (r720,c010)	
	A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	C 01.00 (r690,c010) + C 01.00 (r700,c010) + C 01.00 (r710,c010) + C 01.00 (r740,c010) + C 01.00 (r744,c010) + C 01.00 (r748,c010)	
	A.2.4	Additional Tier 1 transitional adjustments	0	0	0	0	C 01.00 (r660,c010) + C 01.00 (r680,c010) + C 01.00 (r730,c010)	
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	7,900	8,020	7,954	8,223	C 01.00 (r015,c010)	Article 25 of CRR
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	876	857	860	857	C 01.00 (r750,c010)	Article 71 of CRR
	A.4.1	Tier 2 Capital instruments	750	750	750	750	C 01.00 (r760,c010) + C 01.00 (r890,c010)	
	A.4.2	Other Tier 2 Capital components and deductions	126	107	110	107	C 01.00 (r910,c010) + C 01.00 (r920,c010) + C 01.00 (r930,c010) + C 01.00 (r940,c010) + C 01.00 (r970,c010) + C 01.00 (r970,c010) + C 01.00 (r974,c010) + C 01.00 (r978,c010)	
	A.4.3	Tier 2 transitional adjustments	0	0	0	0	C 01.00 (r880,c010) + C 01.00 (r900,c010) + C 01.00 (r960,c010)	
OWN FUNDS REQUIREMENTS	В	TOTAL RISK EXPOSURE AMOUNT	63,227	58,372	59,880	58,533	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
уодилито	B.1	Of which: Transitional adjustments included	5	210	69		C 05.01 (r010;c040)	
CADITAL DATIOS (OL)	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	12.49%	13.74%	13.28%	14.05%	CA3 {1}	-
CAPITAL RATIOS (%)  Transitional period	C.2	TIER 1 CAPITAL RATIO (transitional period)	12.49%	13.74%	13.28%	14.05%	CA3 {3}	-
CET1 Coult-l	C.3	TOTAL CAPITAL RATIO (transitional period)	13.88%	15.21%	14.72%	15.51%		-
CET1 PATIO (%)	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	6,509	6,583	6,680	6,950	[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13- A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]	-
CET1 RATIO (%) Fully loaded <sup>1</sup>	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	10.30%	11.32%	11.17%	11.91%	[D.1]/[B-B.1]	-
	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	1,370	1,098	1,269	1,269	C 05.01 (r440,c010)	
Memo items	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (r440,c020)	
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (r440,c030)	
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	0	79	69	184	C 05.01 (r440,c040)	
		llated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a rec						

(1)The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation.

Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" – please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure



#### Overview of Risk exposure amounts

		R	WAs		
(mln EUR, %)	As of 30/09/2018	As of 31/12/2018	As of 31/03/2019	As of 30/06/2019	COREP CODE
Credit risk (excluding CCR and Securitisations)	48,630	44,181	44,823	43,876	C 02.00 (r040, c010) -[C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002,) + C 08.01 (r060, c260, s002)]-[ C 02.00 (R220, c010) + C 02.00 (R430, c010)] - C 02.00 (R460,
Of which the standardised approach	17,245	15,960	16,228	15,814	C 02.00 (r060, c010)-[C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001)+ C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	0	0	0	0	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	31,385	28,221	28,595	28,062	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	0	0	0	0	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA)	1,414	1,588	1,627	1,590	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r060, c260, s002) + C 08.01 (r050, c260, s002) + C 02.00 (R460, c010)]
Credit valuation adjustment - CVA	421	458	453	530	C 02.00 (R640, c010)
Settlement risk	0	0	0	0	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	162	156	166	174	C 02.00 (R770, c010) + C 02.00 (R220, c010) + C 02.00 (R430, c010)
Position, foreign exchange and commodities risks (Market risk)	2,880	2,426	2,863	2,677	Q3 2018: C 02.00 (R520, c010) from Q4 2018: C 02.00 (R520, c010) + C 02.00 (R910, c010)
Of which the standardised approach	2,880	2,426	2,863	2,659	C 02.00 (R530, c010)
Of which IMA	0	0	0	0	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	244	251	258	237	Q3 2018: C 19.00_010_610*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5 from Q4 2018: C 19.00_010_610*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_090,C 24.00_010_100,C 24.00_010_090,C 24.00_010_100,C 24.00_010_090,C 24.00_010_100,C 24.00_010_090,C 24.00_090,C
Large exposures in the trading book	0	0	0	0	C 02.00 (R680, c010)
Operational risk	9,721	9,562	9,947	9,685	C 02.00 (R590, c010)
Of which basic indicator approach	149	147	147	102	C 02.00 (R600, c010)
Of which standardised approach	0	0	0	0	C 02.00 (R610, c010)
Of which advanced measurement approach	9,571	9,416	9,801	9,583	C 02.00 (R620, c010)
Other risk exposure amounts	0	0	0	0	Q3 2018: C 02.00 (R630, c010) + C 02.00 (R690, c010) - C 02.00 (R770, c010) from Q4 2018: Q3 2018: C 02.00 (R630, c010) + C 02.00 (R690, c010) - C 02.00 (R770, c010) - C 02.00 (R910, c010)
Total	63,227	58,372	59,880	58,533	



# 2019 EU-wide Transparency Exercise P&L Banca Monte dei Paschi di Siena S.p.A.

	Ac of 20 /00 /2019	Ac of 21 /12 /2019	Ac of 21 (02 (2010	Ac of 20 (06 /2010
(mln EUR)	As of 30/09/2018	As of 31/12/2018	As of 31/03/2019	As of 30/06/2019
Interest income	1,762	2,327	566	1,104
Of which debt securities income	200	284	78	155
Of which loans and advances income	1,488	1,960	464	910
Interest expenses	472	610	161	299
(Of which deposits expenses)	200	262	70	138
(Of which debt securities issued expenses)	210	273	66	113
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	10	11	1	10
Net Fee and commission income	1,161	1,522	358	722
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	108	86	12	18
Gains or (-) losses on financial assets and liabilities held for trading, net	-13	8	28	47
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	-64	-85	-26	-47
Gains or (-) losses from hedge accounting, net	-1	0	0	-1
Exchange differences [gain or (-) loss], net	19	22	9	14
Net other operating income /(expenses)	206	245	58	63
TOTAL OPERATING INCOME, NET	2,715	3,526	845	1,631
(Administrative expenses)	1,923	2,710	633	1,241
(Depreciation)	175	237	70	139
Modification gains or (-) losses, net	-7	-13	-1	-3
(Provisions or (-) reversal of provisions)	23	69	17	24
(Commitments and guarantees given)	60	83	39	58
(Other provisions)	-37	-14	-22	-34
Of which pending legal issues and tax litigation <sup>1</sup>		94		
Of which restructuring <sup>1</sup>		0		
(Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup>	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	359	604	165	251
(Financial assets at fair value through other comprehensive income)	7	-3	0	1
(Financial assets at amortised cost)	352	607	165	250
(Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)	17	41	0	3
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates	53	71	16	38
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	265	-77	-27	7
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	438	344	33	102
Profit or (-) loss after tax from discontinued operations	-59	-66	-5	-9
PROFIT OR (-) LOSS FOR THE YEAR	379	279	28	93
Of which attributable to owners of the parent	379	279	28	93

<sup>(1)</sup> Information available only as of end of the year (2) For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."



#### Total Assets: fair value and impairment distribution

(mln EUR)	A	s of 30/09/201	18			As of 31/	/12/2018			As of 31/	/03/2019			As of 30/	06/2019		
		Fa	ir value hierarc	hy		Fa	ir value hierard	hy		Fa	nir value hierarc	hy		Fa	ir value hierarc	hy	
ASSETS:	Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 2	Level 3	References
Cash, cash balances at central banks and other demand deposits	709				946				604				650				IAS 1.54 (i)
Financial assets held for trading	10,427	6,748	3,676	3	8,560	4,889	3,668	3	10,478	6,763	3,712	3	10,058	6,179	3,876	3	IFRS 7.8(a)(ii);IFRS 9.Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss	1,106	0	527	579	704	0	160	544	700	0	160	540	647	0	159	488	IFRS 7.8(a)(ii); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income	13,550	12,784	530	235	10,682	9,930	517	235	9,044	8,250	559	235	9,188	8,407	549	232	IFRS 7.8(h); IFRS 9.4.1.2A
Financial assets at amortised cost	95,349				98,509				99,642				99,968				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting	108	0	108	0	99	0	99	0	109	0	109	0	75	0	75	0	IFRS 9.6.2.1; Annex V.Part 1.22; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	54				170				387				630				IAS 39.89A(a); IFRS 9.6.5.8
Other assets <sup>1</sup>	10,939				10,871				11,216				10,380				
TOTAL ASSETS	132,241				130,540				132,180				131,596				IAS 1.9(a), IG 6

<sup>(1)</sup> Portfolios, which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets

(mlr	In EUR)		ı	As of 30/09/20:	18					As of 31,	/12/2018					As of 31/	03/2019					As of 30	0/06/2019			
		Gross carry	ing amount		Accu	nulated impairn	nent	Gros	ss carrying amou	ınt	Accı	ımulated impair	ment	Gro	oss carrying am	ount	Accun	nulated impai	ment	Gros	ss carrying am	ount	Accu	nulated impai	rment	
Breakdown of financial assets by instrument and by counterparty sector <sup>1</sup>	ts	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not creditimpaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not creditimpaired	<b>Stage 3</b> Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not creditimpaired	<b>Stage 3</b> Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	increase in credit risk since	<b>Stage 3</b> Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition		Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	increase in credit risk	Stage 3 Credit- impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not creditimpaired	Stage 3 Credit- impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not creditimpaired	Stage 3 Credit- impaired assets	References
Financial assets at fair	Debt securities	13,309	1	. 11	-19	0	-7	' 10,431	8	11	-10	0	-7	8,790	8	3 1	1 -8	0	-7	' 8,916	28	1:	1 -{	-1	-6	Annex V.Part 1.31, 44(b)
value through other comprehensive income	Loans and advances	0	C	0	0	0	0	0	0	0	(	0	0	0	0		0	0	(	0	0	(	0 (	0	0	Annex V.Part 1.32, 44(a)
Financial assets at	Debt securities	5,375	C	0	-4	0	0	8,140	0	0	-(	0	0	8,785	5 0		)	6 0	(	8,716	0	(	0 -6	0	0	Annex V.Part 1.31, 44(b)
amortised cost	Loans and advances	65,908	16,908	18,138	-77	-702	-10,197	70,368	13,395	14,870	-74	-582	-7,603	70,902	13,522	14,72	4 -77	-569	-7,639	73,207	12,010	13,319	9 -7.	-440	-6,765	Annex V.Part 1.32, 44(a)

<sup>(1)</sup> This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

# EBA EUROPEAN BANKING AUTHORITY

# **2019 EU-wide Transparency Exercise**

**Market Risk** 

Banca Monte dei Paschi di Siena S.p.A.

[	SA					1	M									IM					
			VaR <i>(Memoran</i>	ndum item)	STRESSED VaR (	Memorandum item)	AND MIG	NTAL DEFAULT GRATION RISK AL CHARGE		ICE RISKS C IARGE FOR C			VaR (Memora	andum item)	STRESSED VaR (A	Memorandum item)	DEFAU MIGRAT	MENTAL ULT AND ION RISK L CHARGE		CE RISKS CAPIT ARGE FOR CTP	<b>NL</b>
(mln EUR)	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	TOTAL RISK EXPOSURE AMOUNT	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt	12 WEEKS - AVERAGE MEASURE	MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	TOTAL   EXPOS AMOU SURE
	As of 30/09/2018	As of 31/12/2018				As of 30/	09/2018									As of 31/1	2/2018				
ebt Instruments	1,866	1,583	0	0	0	0							0	0	0	0					
ch: General risk	1,448	1,194	0	0	0	0							0	0	0	0					
ich: Specific risk	347	340	0	0	0	0							0	0	0	0					
ah . Camaval viak	569	471	0	0	0	0							0	0	0	0					
ich: General risk ich: Specific risk	278	213	0	0	0	0							0	0	0	0					
exchange risk	276 99	78				0								0							
dities risk	163	105				0															
	2,697	2,237	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	As of 31/03/2019	As of 30/06/2019				As of 31/	03/2019									As of 30/0	6/2019				
Debt Instruments	1,817	1,642	0	0	0	0							0	0	0	0					
nich: General risk	1,415 355	1,274	0	0	0	0							0	0	0	0					
ich: Specific risk			0	0	0	0							0	0	0	0					
	453	492	0	0	0	0							0	0	0	0					
ich: General risk	63	101	0		0	0							0	0	0	0					
ich: Specific risk	239	262			0	0															
exchange risk ities risk	136 116	145	0	0	0	0							l 0	0	0	0					
C3 TISK	2,522	2,367	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.

## Credit Risk - Standardised Approach

Banca Monte dei Paschi di Siena S.p.A.

					Standardise	d Approach			
			As of 30/	09/2018			As of 3	1/12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions
	(mln EUR, %)								
	Central governments or central banks	20,710	25,114	2,067		24,441	29,594	1,987	
	Regional governments or local authorities	3,073	1,838	368		2,824	1,697	340	
	Public sector entities	825	443	391		745	439	389	
	Multilateral Development Banks	146	101	0		149	104	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	40,645	8,328	1,957		51,240	9,110	2,067	
	Corporates	8,830	4,701	4,607		7,317	3,884	3,828	
	of which: SME	708	471	433		1,090	489	453	
	Retail	2,236	1,117	780		2,365	1,144	795	
Consolidated data	of which: SME	825	324	185		1,009	354	202	
	Secured by mortgages on immovable property	1,606	1,466	566		1,639	1,499	566	
	of which: SME	387	365			380	360	131	251
	Exposures in default	2,224	816	904	1,147		590	655	861
	Items associated with particularly high risk	132	132			817	627	941	
	Covered bonds	713	713	141		/21	/21	l gg	
	Claims on institutions and corporates with a ST credit assessment	0	U 411	U 411		U 271	U	U 	
	Collective investments undertakings (CIU)	563 1,302	411	411		271	227 1,009	227 1,872	
	Equity Other expecures	5,328	1,302 5,342	2,036 3,841		1,009 5,132	5,139	3,482	
	Other exposures		•	·		•	<u> </u>	,	1.074
	Standardised Total <sup>2</sup>	88,332	51,823	18,268	1,274	100,360	55,78	17,236	1,074

<sup>(1)</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Standardised Total does not include the Secutarisation position unlike in the previous Transparency exercises' results.

					Standardise	ed Approach			
			As of 30	/09/2018			As of 31/	/12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
ITALY	of which: SME	0	0	0		0	0	0	
IIVEI	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total <sup>2</sup>				0				0

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securistisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

					Standardise	d Approach			
			As of 30	0/09/2018			As of 31/	12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments a provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	C	0		0	0	0	
	Regional governments or local authorities	0	C	0		0	0	0	
	Public sector entities	0	C	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	C	0		0	0	0	
	Institutions	0	C			0	0	0	
	Corporates	0	U			0	0	0	
	of which: SME  Retail	0	C			0	0	0	
	of which: SME	0	(			0	0	0	
INITED KINGDOM	Secured by mortgages on immovable property	0	(			0	0	0	
	of which: SME	0				0	0	0	
	Exposures in default	0	0		0	0	0	١	
	Items associated with particularly high risk	o o	(		U	0	0	0	
	Covered bonds	0	0			o l	0	ľ	
	Claims on institutions and corporates with a ST credit assessment	0	C			0	0	ĺ	
	Collective investments undertakings (CIU)	0	0			0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	C	0		0	0	0	
	Standardised Total <sup>2</sup>				0				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securistisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		exposures, but includes gener	al credit risk adjustments.						
					Standardise	d Approach			
			As of 30,	09/2018			As of 31,	/12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments an provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0		
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail of which: SME	0	0	0		0	0	0	
FRANCE	Secured by mortgages on immovable property	0	0	0		0	0		
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total <sup>2</sup>				I 0 I				1 0



**Credit Risk - Standardised Approach** 

Banca Monte dei Paschi di Siena S.p.A.

					Standardise	d Approach			
			As of 30	/09/2018			As of 31,	/12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments a provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0		
Country of	of which: SME	0	0			0	0		
<del>-</del>	Secured by mortgages on immovable property	0	0			0	0		
Counterpart 4	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total <sup>2</sup>				0				

		exposures, but includes genera	al credit risk adjustments.						
					Standardise	d Approach			
			As of 30	/09/2018			As of 31,	/12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0			0	0		
	Corporates	0	0	0		0	0		
	of which: SME	0	0	0		0	0		
	Retail	0	0	0		0	0	0	
Country of	of which: SME	0	0	0		0	0	0	
Counterpart 5	Secured by mortgages on immovable property	0	0	0		0	0	0	
Counterpart 3	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity Other exposures	0	0	0		0	0	0	
		U	U	U U	0	U	U	U	^
	Standardised Total <sup>2</sup>				l U				l U

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securistisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes genera		nterparty excludes those for secu	ristisation exposures, additional	valuation adjustinents (AVAS) a	ina other own rands reductions	related to the	
					Standardise	d Approach			
			As of 30	/09/2018			As of 31,	/12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)	0		0		0	•	0	
	Central governments or central banks Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0			0	0		
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
Country	Retail	0	0	0		0	0	0	
Country of	of which: SME	0	0	0		0	0	0	
Counterpart 6	Secured by mortgages on immovable property	0	0	0		0	0	0	
•	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default  Items associated with particularly high risk	0	0	0	U	0	0	0	U
	Covered bonds	0	0			0	0		
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0		
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total <sup>2</sup>				0				0

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securistisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes genera		terparty excludes those for sect	uristisation exposures, additional	valuation adjustments (AVAS) at	nd other own rands reductions	Telated to the	
					Standardise	d Approach			
			As of 30,	/09/2018			As of 31	/12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0			0	0	0	
	International Organisations	0	0			0	0		
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
C	Retail	0	0	0		0	0	0	
Country of	of which: SME	0	0	0		0	0	0	
Counterpart 7	Secured by mortgages on immovable property	0	0	0		0	0	0	
•	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default Items associated with particularly high risk	0	0	0	U	0	0	0	U
	Covered bonds	0	0			0	0		
	Claims on institutions and corporates with a ST credit assessment	0	0			0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total <sup>2</sup>				0				0



Credit Risk - Standardised Approach

Banca Monte dei Paschi di Siena S.p.A.

					Standardise	d Approach			
			As of 30/	09/2018			As of 31	/12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0		
	Retail	0	0			0	0		
Country of	of which: SME	0	0			0	0	0	
Counterpart 8	Secured by mortgages on immovable property	0	0	0		0	0	0	
Counterpart o	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	(
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	-
	Standardised Total <sup>2</sup>				due to credit conversion factors				<u> </u>

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securistisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes genera		' '		, , ,			
					Standardise	d Approach			
			As of 30/	09/2018			As of 31,	/12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
Country of	of which: SME	0	0	0		0	0	0	
Counterpart 9	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)	0	0 0	ں م		0	0		
	Equity	0	0			0	0		
	Other exposures	0	0			0	0		
	Standardised Total <sup>2</sup>	,			0				0
		(1)							

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securistisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

					Standardise	d Approach				
			As of 30	/09/2018		As of 31/12/2018				
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	
	(mln EUR, %)									
	Central governments or central banks	0	0	0		0	0	0		
	Regional governments or local authorities	0	0	0		0	0	0		
	Public sector entities	0	0	0		0	0	0		
	Multilateral Development Banks	0	0	0		0	0	0		
	International Organisations	0	0	0		0	0	0		
	Institutions	0	0	0		0	0	0		
	Corporates	0	0	0		0	0	0		
	of which: SME	0	0	0		0	0	0		
Country of	Retail	0	0	0		0	0	0		
-	of which: SME	0	0	0		0	0	0		
Counterpart 10	Secured by mortgages on immovable property	0	0	0		0	0	0		
·	of which: SME	0	0	0	0	0	0	0	0	
	Exposures in default	0	0	0	U	0	0	0	U	
	Items associated with particularly high risk Covered bonds	U	0	0		U	0	0		
	Claims on institutions and corporates with a ST credit assessment	0	0	0		U	0	0		
	Collective investments undertakings (CIU)	0	0	0		0	0	0		
	Equity	0	0	0		0	0	0		
	Other exposures	0	0			0	0			
	Standardised Total <sup>2</sup>	J	0	U	0	0	<u> </u>	U	0	



**Credit Risk - Standardised Approach** 

Banca Monte dei Paschi di Siena S.p.A.

					Standardise	ed Approach			
			As of 31,	/03/2019			As of 30	/06/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions
	(mln EUR, %)								
	Central governments or central banks	22,589	27,748	2,013	3	23,330	28,524	1,899	
	Regional governments or local authorities	2,150	1,684	337	7	2,776	1,717	343	
	Public sector entities	727	478	404	ł	733	475	399	
	Multilateral Development Banks	153	108	(		155	110	0	
	International Organisations	0	C	(		0	0	0	
	Institutions	67,102	8,876			38,506	8,923	1,965	
	Corporates	7,193	3,659		7	6,211	3,209	3,103	
	of which: SME	1,794	1,039			1,549	961	865	
	Retail	2,425	1,121	767	7	2,334	990	681	
Consolidated data	of which: SME	1,084	410	234	ł	1,046	340	194	
Consolidated data	of which: SME  Secured by mortgages on immovable property	1,717	1,599	601		1,419	1,336	502	
	of which: SME	492	468			389	375	143	
	Exposures in default	1,687	569	640	879	1,511	536	600	730
	Items associated with particularly high risk	841	630		5	691	510	765	
	Covered bonds	715	715	87		707	707	84	
	Claims on institutions and corporates with a ST credit assessment	0	C			0	0	0	
	Collective investments undertakings (CIU)	275	222			366	226	226	
	Equity	994	994		+	1,028	1,028	2,003	
	Other exposures	5,358	5,358	4,211		5,964	5,965	4,508	
	Standardised Total <sup>2</sup>	113,926	53,759	17,555	1,107	85,731	54,250	17,080	917

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Standardised Total does not include the Secutarisation position unlike in the previous Transparency exercises' results.

					Standardise	ed Approach			
			As of 31	/03/2019			As of 30	06/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		22,259	27,479	1,894	
	Regional governments or local authorities	0	0	0		2,776	1,717	343	
	Public sector entities	0	0	0		688	471	398	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		25,315	2,713	629	
	Corporates	0	0	0		3,610	2,211	2,139	
	of which: SME  Retail	0	0	0		1,398	826 868	752 600	
	of which: SME	0	0	0		2,077 853	254	144	
ITALY	Secured by mortgages on immovable property	0	0	0		1,142	1,066	400	
	of which: SME	0	0	0		190	182	75	
	Exposures in default	0	0		0	1,272	448	491	586
	Items associated with particularly high risk	0	0	0	o de la companya de	690	509	764	300
	Covered bonds	0	0	0		6	6	1	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		366	226	226	
	Equity	0	0	0		1,027	1,027	2,002	
	Other exposures	0	0	0		5,911	5,895	4,483	
	Standardised Total <sup>2</sup>				0				767

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects). (2) Total value adjustments and provisions per country of counterparty excludes those for securistisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes general credit risk adjustments.										
					Standardise	d Approach						
			As of 31,	/03/2019			As of 30,	/06/2019				
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>			
	(mln EUR, %)											
	ntral governments or central banks	0	0	0		0	0	0				
	gional governments or local authorities	0	0	0		0	0	0				
	olic sector entities	0	0	0		0	0	0				
	Itilateral Development Banks	0	0	0		0	0	0				
	ernational Organisations	0	0	0		7 224	2.241	0				
	stitutions	0	0	0		7,231	3,241	629				
	porates	0	0	0		39	31	33				
	of which: SME	0	0	0		0	0	0				
Ret		0	0	0		0	0	0				
UNITED KINGDOM	of which: SME cured by mortgages on immovable property	0	0	0		0	0	0				
560	of which: SME	0	0	0		0	0	0				
	posures in default	0	0		0	2	1	0	1			
	ms associated with particularly high risk	0	0		U	2	0	1	1			
	vered bonds	0	0	1		o l	0					
	ims on institutions and corporates with a ST credit assessment	n	0	0		0 n	0					
	lective investments undertakings (CIU)	n	0			0	0					
Equ		n	0	0		n l	0					
	ner exposures	n	0			0	0					
	andardised Total <sup>2</sup>	U	0	0	0	0	<u> </u>		1			

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects). (2) Total value adjustments and provisions per country of counterparty excludes those for securistisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes genera		nterparty excludes those for se	curistisation exposures, additional	i valuation adjustments (AVAS) a	and other own funds reduction	is related to the	
					Standardise	d Approach			
			As of 31	/03/2019			As of 30	/06/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		497	497	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		3	3	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		1,404	391	176	
	Corporates	0	0	0		271	266	234	
	of which: SME	0	0	0		128	134	111	
	Retail	0	0	0		255	120	80	
FRANCE	of which: SME	0	0	0		193	86	50	
TIVWICE	Secured by mortgages on immovable property	0	0	0		252	245	91	
	of which: SME	0	0	0		199	193	68	
	Exposures in default	0	0	0	0	132	59	74	69
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0			27	27	5	
	Claims on institutions and corporates with a ST credit assessment	0	0			0	0		
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0			0 44	0	0	
	Other exposures	0	U	U		44	60	25	=-
	Standardised Total <sup>2</sup>				0				70



Other exposures
Standardised Total<sup>2</sup>

# **2019 EU-wide Transparency Exercise**

**Credit Risk - Standardised Approach** 

					Banca Mo	onte dei Paschi di Sien	na S.p.A.		
					Standardise	d Approach			
			As of 31	/03/2019			As of 30/	/06/2019	
	(min FUD 0/)	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)  Central governments or central banks Regional governments or local authorities Public sector entities Multilateral Development Banks International Organisations Institutions Corporates of which: SME Retail	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0		0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	
Country of Counterpart 4	of which: SME  Secured by mortgages on immovable property of which: SME  Exposures in default Items associated with particularly high risk Covered bonds Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0
	Equity Other exposures Standardised Total <sup>2</sup>				0 tt due to credit conversion factors				0
		(2) Total value adjustments and exposures, but includes general	provisions per country of cou credit risk adjustments.	interparty excludes those for se			and other own funds reductions	s related to the	
			As of 31	/03/2019	Standardise	а <b>Арргоас</b> п	As of 30/	/06/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)  Central governments or central banks  Regional governments or local authorities  Public sector entities  Multilateral Development Banks	0 0 0 0	0 0 0 0	0 0 0		0 0 0 0	0 0 0 0	0 0 0	
Country	International Organisations Institutions Corporates of which: SME Retail	0 0 0 0 0	0 0 0 0	0 0 0 0 0		0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	
Country of Counterpart 5	of which: SME  Secured by mortgages on immovable property of which: SME  Exposures in default Items associated with particularly high risk Covered bonds	0 0 0 0 0	0 0 0 0	0 0 0 0 0 0	0	0 0 0 0 0	0 0 0 0	0 0 0 0 0	0
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU) Equity Other exposures Standardised Total <sup>2</sup>	0 0 0 0	0 0 0 0	0 0 0	0	0 0 0 0	0 0 0 0	0 0 0	0
			provisions per country of cou		t due to credit conversion factors curistisation exposures, additional				-
					Standardise	d Approach			
			As of 31	/03/2019			As of 30/	/06/2019	
	(mln EUR, %)	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
Country of Counterpart 6	Central governments or central banks Regional governments or local authorities Public sector entities Multilateral Development Banks International Organisations Institutions Corporates of which: SME Retail of which: SME Secured by mortgages on immovable property	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	
1	of which: SME  Exposures in default  Items associated with particularly high risk  Covered bonds  Claims on institutions and corporates with a ST credit assessment  Collective investments undertakings (CIU)  Equity  Other exposures  Standardised Total <sup>2</sup>	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0
	Standardised Total		provisions per country of cou		et due to credit conversion factors curistisation exposures, additional				
		exposures, but includes general		/03/2019	Standardise	d Approach	As of 30/	/06/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
Country of	(mln EUR, %)  Central governments or central banks Regional governments or local authorities Public sector entities Multilateral Development Banks International Organisations Institutions Corporates of which: SME Retail of which: SME	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0		0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	
Counterpart 7	Secured by mortgages on immovable property of which: SME Exposures in default Items associated with particularly high risk Covered bonds Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU) Equity	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0



Credit Risk - Standardised Approach

Banca Monte dei Paschi di Siena S.p.A.

					Standardise	ed Approach			
			As of 31	L/03/2019			As of 30	/06/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0			0	0		
	Retail	0	0	0		0	0	0	
Country of	of which: SME	0	0	0		0	0	0	
Counterpart 8	Secured by mortgages on immovable property	0	0	0		0	0	0	
Counterpart o	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity Other expecures	0	0	0		0	0	0	
	Other exposures Standardised Total <sup>2</sup>	U	U	U	0	U	U	U	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securistisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes genera				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
					Standardise	ed Approach			
			As of 31/	03/2019			As of 30	/06/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0			0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
Country of	of which: SME	0	0	0		0	0	0	
Counterpart 9	Secured by mortgages on immovable property	0	0	0		0	0	0	
Counterpart	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity Other expenses	0	0	0		0	0	0	
	Other exposures  Standardized Total <sup>2</sup>	U	U	U	0	U	U	U	
	Standardised Total <sup>2</sup>				1 0				<u> </u>

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securistisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		exposures, but includes gener	ar create risk dayasarrenes.		Chandaudica	d Annyonah			
					Standardise	d Approach			
			As of 31	/03/2019			As of 30	06/2019	
	(role EUD - 0/)	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)  Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0			0	0		
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
Country of	Retail	0	0	0		0	0	0	
Country of	of which: SME	0	0	0		0	0	0	
Counterpart 10	Secured by mortgages on immovable property	0	0	0		0	0	0	
'	of which: SME	0	0	0	0	0	0	0	2
	Exposures in default	0	0	0	U	0	0	0	0
	Items associated with particularly high risk Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	n			0   n	0	0	
	Collective investments undertakings (CIU)	0	0			0	0		
	Equity	0	0			0	0	0	
	Other exposures	0	0			0	0	0	
	Standardised Total <sup>2</sup>				0				0

Credit Risk - IRB Approach Banca Monte dei Paschi di Siena S.p.A.

						IRB App	oroach					
			As of 30/	09/2018					As of 31/:	12/2018		
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposu	re amount	Value adjustments and	Original E	xposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposu	ire amount	Value adjustme and
	(mln EUR, %)	Of which defaulte	:		Of which: defaulted	provisions		Of which: defaulted	value		Of which: defaulted	provisio
	Central banks and central governments	0	0 0	0	0	0	0	0	0	0	0	,
	Institutions	0	0 0	0	0	0	0	0	0	0	0	,
	Corporates	54,013	0 36,551	22,698	0	6,137	51,546	10,724	33,324	20,450	2,854	t
	Corporates - Of Which: Specialised Lending	0	0 0	0	0	0	0	334	0	0	0	/
	Corporates - Of Which: SME	28,088	0 21,713	12,106	0	4,710	26,259	7,610	20,004	11,051	2,328	3
	Institutions  Corporates  Corporates - Of Which: Specialised Lending  Corporates - Of Which: SME  Retail  Retail - Secured on real estate property  Retail - Secured on real estate property - Of Which: SME	55,594	0 47,596	9,072	0	5,268	53,478	6,898	44,974	8,072	820	)
	Retail - Secured on real estate property	32,391	0 32,336	5,162	0	753	32,293	1,638	31,424	4,438	269	į
Consolidated data	Retail - Secured on real estate property - Of Which: SME	5,669	0 5,629	2,127	0	492	5,529	927	5,466	1,858	269	/
Consolidated data	Retail - Secured on real estate property - Of Which: non-SME	26,722	0 26,706	3,035	0	261	26,764	711	25,957	2,580	0	į
	Retail - Qualifying Revolving	177	0 79	8	0	1	188	1	92	8	0	/
	Retail - Other Retail	23,027	0 15,181	3,903	0	4,515	20,997	5,259	13,459	3,626	551	
	Retail - Other Retail - Of Which: SME	17,895	0 11,384	3,546	0	3,156	16,672	3,595	10,376	3,286	551	
	Retail - Other Retail - Of Which: non-SME	5,132	0 3,797	357	0	1,359	4,325	1,664	3,083	340	0	/
	Equity	0	0 0	0	0		0	0	0	0	0	/
	Other non credit-obligation assets			0						0		
	IRB Total <sup>2</sup>			31,770						28,522		

(2) IRB Total does not include the Secutarisation position unlike in the previous Transparency exercises' results.

						IRB Ap	proach					
			As of 30	/09/2018					As of 31,	/12/2018		
		Original Exposure <sup>1</sup>	Exposure	Risk exposi	ure amount	Value adjustments	Original Exposure <sup>1</sup>		Exposure			Value adjustmen and
	(mln EUR, %)	Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	Value <sup>1</sup>		Of which: defaulted	and provisio
	Central banks and central governments	0 0	0	0	(	0	(	0	0	0	(	0
	Institutions	0	0	0	(	0	(	0	0	0		٥
	Corporates	0	0	0	(	0	(	0	0	0		٥
	Corporates - Of Which: Specialised Lending	0	0	0	(	0	(	0	0	0		٥
	Corporates - Of Which: SME	0 0	0	0	(	0	(	0	0	0		٥
	Retail	0 0	0	0	(	0	(	0	0	0		٥
	Retail - Secured on real estate property	0 0	0	0	(	0	(	0	0	0		٥
TT A L \/	Retail - Secured on real estate property - Of Which: SME	0	0	0	(	0	(	0	0	0		٥
ITALY	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	(	0	(	0	0	0		٥
	Retail - Qualifying Revolving	0 0	0	0	(	0	(	0	0	0		٥
	Retail - Other Retail	0 0	0	0	(	0	(	0	0	0		٥
	Retail - Other Retail - Of Which: SME	0	0	0	(	0	(	0 0	0	0		٥
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	(	0	(	0 0	0	0		٥
	Equity	0	0	0	(	0	(	0 0	0	0		٥
	Other non credit-obligation assets											
	IRB Total											

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

					IRB Ap	proach			
			As of 30,	/09/2018			As of 31	/12/2018	
		Original Exposure <sup>1</sup>	Exposure	Risk exposure amount	Value adjustments	Original Exposu	Exposure	Risk exposure amount	Value adjustment
	(mln EUR, %)	Of which: defaulted	- Value <sup>1</sup>	Of which: defaulted	and provisions		Value <sup>1</sup> f which: efaulted	Of which: defaulted	and provisions
	Central banks and central governments	0 0	0	0	0	0	0 (	0	0
	Institutions	0 0	0	0	0	0	0	0	0
	Corporates	0 0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0 0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0 0	0	0	0	0	0	0	0
	Retail	0 0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0
UNITED KINGDOM	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0
ONLIED KINGDOM	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0		0		0	0
	Retail - Other Retail - Of Which: SME			0		0		o o	٥
	Retail - Other Retail - Of Which: non-SME			0		0		٥	
	Equity Other per credit-obligation assets	U U	U	U	U	U	U	U	U
	Other non credit-obligation assets  IRB Total								

					IRB Ap	proach			
			As of 30	/09/2018			As of 31	/12/2018	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and	Original Expos	sure <sup>1</sup> Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and
	(mln EUR, %)	Of which: defaulted	Value	Of which: defaulted	provisions		of which: efaulted	Of which: defaulted	provisions
	Central banks and central governments	n derauted	0	0	0 0	0	n (	0	0
	Institutions			0	0 0	0		o o	0
	Corporates			o	0 0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0 0	0	0	0 0	0	0	o	0
	Corporates - Of Which: SME	0 0	0	0	0 0	0	0	0	0
	Retail	0 0	0	0	0 0	0	0	0	0
	Retail - Secured on real estate property	0 0	0	0	0 0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	0 0	0	0	0	0
FRANCE	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	0 0	0	0	0	0
	Retail - Qualifying Revolving	0 0	0	0	0 0	0	0	0	0
	Retail - Other Retail	0 0	0	0	0 0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0 0	0	0	0 0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	0 0	0	0	0	0
	Equity	0 0	0	0	0 0	0	0 (	0	0
	Other non credit-obligation assets								
	IRB Total								

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

						IRB App	proach					
			As of 30	/09/2018					As of 31/	12/2018		
		Original Exposure <sup>1</sup>	Exposure	Risk exposu	ire amount	Value adjustments	Original Exposure <sup>1</sup>		Exposure	Risk exposu	ıre amount	Value adjustment and
	(min ELID 0/)	Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provision
	(mln EUR, %)	deraulted	0	0	derauited			derauited	0	0	derauited	
	Central banks and central governments Institutions		0	0	(				U	0		0
	Corporates		0	0	(				0	0		0
	Corporates - Of Which: Specialised Lending		0	0	(					0		ó
	Corporates - Of Which: SME		0	0	(				0	0	C	ó
	Retail		0	0	(				0	0		δ
	Retail - Secured on real estate property	0 0	0	0	(	0	(	0 0	0	0	C	<b>o</b>
	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	(	0	(	0 0	0	0	C	ა
	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	(	0		0 0	0	0	C	ა
	Retail - Qualifying Revolving	0 0	0	0	(	0	(	0 0	0	0	C	ა
	Retail - Other Retail	0 0	0	0	(	0	(	0 0	0	0	C	J
	Retail - Other Retail - Of Which: SME	0 0	0	0	(	0	(	0 0	0	0	C	J
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	(	0	(	0 0	0	0	C	)
	Equity	0 0	0	0	(	0		0 0	0	0	C	)
	Other non credit-obligation assets											
	IRB Total											

**Credit Risk - IRB Approach**Banca Monte dei Paschi di Siena S.p.A.

						IRB App	proach					
			As of 30	/09/2018					As of 31/	12/2018		
		Original Exposure <sup>1</sup>	Exposure			Value adjustments	Original Exposure <sup>1</sup>		Exposure	Risk exposure amount		Value adjustment
	(role FLID 0/)	Of which:	- Value <sup>1</sup>		Of which:	and provisions		Of which:	Value <sup>1</sup>		Of which:	and provisio
	(min EUR, %)	defaulted	0	0	defaulted			defaulted	0	0	defaulted	
	Central banks and central governments Institutions		0	0	(		(		0	0		
	Corporates		0		(		(		0	0		
	Corporates - Of Which: Specialised Lending		0	0	(	ا ا	(		0	0		ő
	Corporates - Of Which: SME		0	0	(		(	0	0	0		
	Retail	0 0	0	0	C	0	C	0	0	0	C	
	Retail - Secured on real estate property	0 0	0	0	C	0	C	0	0	0	C	0
	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	C	0	C	0	0	0	C	)
	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	C	0	C	0	0	0	C	o l
	Retail - Qualifying Revolving	0 0	0	0	C	0	C	0	0	0	C	ס
	Retail - Other Retail	0 0	0	0	C	0	C	0	0	0	C	0
	Retail - Other Retail - Of Which: SME	0 0	0	0	C	0	C	0	0	0	C	D
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	C	0	C	0	0	0	C	)
	Equity	0 0	0	0	C	0	C	0	0	0	С	O L
	Other non credit-obligation assets											
	IRB Total											

						IRB Ap	proach					
			As of 30	/09/2018					As of 31/	/12/2018		
		Original Exposure <sup>1</sup>	Exposure	Risk exposı	ıre amount	Value adjustments	Original	Exposure <sup>1</sup>	Exposure	Risk expos	ure amount	Value adjustments
		Of which:	Value <sup>1</sup>		Of which:	and provisions		Of which:	Value <sup>1</sup>		Of which:	and provisions
	(mln EUR, %)	defaulted			defaulted			defaulted			defaulted	
	Central banks and central governments	0 0	0	0	C	0	C	0	0	0	0	C
	Institutions	0 0	0	0	C	0	C	0	0	0	0	C
	Corporates	0 0	0	0	C	0	C	0	0	0	0	(
	Corporates - Of Which: Specialised Lending	0 0	0	0	C	0	C	0	0	0	0	
	Corporates - Of Which: SME	0 0	0	0	C	0	C	0	0	0	0	
	Retail	0 0	0	0	C	0	C	0	0	0	0	
	Retail - Secured on real estate property	0 0	0	0	C	0	C	0	0	0	0	
Country of Countarnart 6	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	C	0	C	0	0	0	0	)
Country of Counterpart 6	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	C	0	C	0	0	0	0	)
	Retail - Qualifying Revolving	0 0	0	0	C	0	C	0	0	0	0	
	Retail - Other Retail	0 0	0	0	C	0	C	0	0	0	0	
	Retail - Other Retail - Of Which: SME	0 0	0	0	C	0	C	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	C	0	C	0	0	0	0	C
	Equity	0 0	0	0	C	0	C	0	0	0	0	C
	Other non credit-obligation assets											
	IRB Total											

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

						IRB App	proach					
			As of 30	/09/2018					As of 31/	12/2018		
		Original Exposure <sup>1</sup>	Exposure	Risk exposu	ıre amount	Value adjustments	Original Exposure <sup>1</sup>		Exposure	Risk exposu	ıre amount	Value adjustmen and
	(mln EUR, %)	Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provision
	Central banks and central governments	0 delauited	0	0	uerauiteu			n delauited	0	0	deradited	0
	Institutions		0	0						0		ó
	Corporates		Ŏ	0	)				0	0		ó
	Corporates - Of Which: Specialised Lending		0	0					0	0		ó
	Corporates - Of Which: SME	0 0	0	0		0			0	0		ő
	Retail	0 0	0	0		0		0 0	0	0	(	o
	Retail - Secured on real estate property	0 0	0	0	(	0		0 0	0	0	(	o l
	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	(	0		0 0	0	0	(	ა
	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	(	0		0 0	0	0	(	J
	Retail - Qualifying Revolving	0 0	0	0	(	0		0 0	0	0	(	J
	Retail - Other Retail	0 0	0	0	(	0		0 0	0	0	(	ა
	Retail - Other Retail - Of Which: SME	0 0	0	0	(	0		0 0	0	0	(	ა
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	(	0		0 0	0	0	(	J
	Equity	0 0	0	0	(	0		0 0	0	0	(	J
	Other non credit-obligation assets											
	IRB Total											

					IRB A <sub>F</sub>	proach					
			As of 30/	09/2018				As of 31	/12/2018		
		Original Exposure <sup>1</sup>	Exposure	Risk exposure amour	adjustments	Origina	l Exposure <sup>1</sup>	Exposure	Risk expos	sure amount	Value adjustments
	(mln EUR, %)	Of which: defaulted	Value <sup>1</sup>	Of whice default			Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions
•	Central banks and central governments	0 0	0	0	0 0		0 0	0	(		0
	Institutions		0	0	0 0		0	0			0
	Corporates		0	0	0 0			0			0
	Corporates - Of Which: Specialised Lending	0 0	0	0	0			0			0
	Corporates - Of Which: SME	0 0	0	0	0			0			0
	Retail	0 0	0	0	0			0			0
	Retail - Secured on real estate property	0 0	0	0	0			0			0
Country of Counterpart 8	Retail - Secured on real estate property - Of Which: SME	0 0	0	0				0			0
country of countricipant o	Retail - Secured on real estate property - Of Which: non-SME	0	0	0				0			
	Retail - Qualifying Revolving	0 0	0	0	0			0			0
	Retail - Other Retail	0 0	0	0	0			0			0
	Retail - Other Retail - Of Which: SME	0 0	0	0	0			0			0
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	0			0			0
	Equity	0 0	U	U	0			U		)	U
	Other non credit-obligation assets										
	IRB Total	(1) Original exposure, unlike Exposure									

					IRB App	proach			
			As of 30/	09/2018			As of 31/	12/2018	
		Original Exposure <sup>1</sup>	Exposure	Risk exposure amount	Value adjustments	Original Exposu	Exposure	Risk exposure amount	Value adjustment
	(mln EUR, %)	Of which: defaulted	Value <sup>1</sup>	Of which: defaulted	and provisions		Value <sup>1</sup> which: aulted	Of which: defaulted	and provisions
	Central banks and central governments	0 0	0	0	0 0	0	0 0	0	0
	Institutions		0	0		0	0 0	0	0
	Corporates	0 0	0	0	0 0	0	0 0	0	0
	Corporates - Of Which: Specialised Lending	0 0	0	0	0 0	0	0 0	О	0
	Corporates - Of Which: SME	0 0	0	0	0 0	0	0 0	О	0
	Retail	0 0	0	0	0 0	0	0 0	0	0
	Retail - Secured on real estate property	0 0	0	0	0 0	0	0 0	0	0
Country of Country of O	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	0 0	0	0 0	0	0
Country of Counterpart 9	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	0 0	0	0 0	0	0
	Retail - Qualifying Revolving	0 0	0	0	0 0	0	0 0	0	0
	Retail - Other Retail	0 0	0	0	0 0	0	0 0	0	0
	Retail - Other Retail - Of Which: SME	0 0	0	0	0 0	0	0 0	0	0
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	0 0	0	0 0	0	0
	Equity	0 0	0	0	0 0	0	0 0	0	0
	Other non credit-obligation assets								
	IRB Total								

					IRB App	proach				
			As of 30	09/2018			As	f 31/12/201	8	
		Original Exposure <sup>1</sup>	Exposure	Risk exposure amount	Value adjustments	Original Expo	Expos	re	exposure amount	Value adjustme
	(mln EUR, %)	Of which: defaulted	- Value <sup>1</sup>	Of which: defaulted	and provisions		Of which: defaulted		Of which: defaulted	and provision
	Central banks and central governments	0 0	0	0 (	0	0	0	0	0	0
	Institutions	0 0	0	0 0	0	0	0	0	0	0
	Corporates	0 0	0	0 0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0 0	0	0 0	0	0	0	0	0	0
	Corporates - Of Which: SME	0 0	0	0 0	0	0	0	0	0	0
	Retail	0 0	0	0 0	0	0	0	0	0	0
	Retail - Secured on real estate property	0 0	0	0 0	0	0	0	0	0	0
Country of Countarnart 10	Retail - Secured on real estate property - Of Which: SME	0 0	0	0 0	0	0	0	0	0	0
Country of Counterpart 10	Retail - Secured on real estate property - Of Which: non-SME	0	0	0 0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0 0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0 0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0 0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0 0	0	0	0	0	0	0
	Equity	0 0	0	0 0	0	0	0	0	0	0
	Other non credit-obligation assets									
	IRB Total									



**Credit Risk - IRB Approach**Banca Monte dei Paschi di Siena S.p.A.

							IRB App	roach					
				As of 31/	03/2019					As of 30/0	06/2019		
		Original Ex	cposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposu	re amount	Value adjustments and	Original E	xposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposu	ıre amount	Value adjustme
	(mln EUR, %)		Of which: defaulted	value <sup>-</sup>		Of which: defaulted	provisions		Of which: defaulted	value <sup>-</sup>		Of which: defaulted	and provisio
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	,
	Corporates	51,316	10,254	34,023	21,049	2,690	5,376	51,552	10,156	34,058	20,640	2,601	
	Corporates - Of Which: Specialised Lending	0	276	0	0	0	0	0	277	0	0	0	,
	Corporates - Of Which: SME	26,409	7,306	20,165	11,129	2,201	4,178	26,398	7,126	20,064	10,896	2,066	5
	Retail	52,956	6,659	44,360	7,840	795	3,486	53,426	6,674	44,724	7,740	740	
	Retail - Secured on real estate property	32,161	1,510	31,173	4,323	261	570	32,679	1,485	31,591	4,344	254	l l
Compalidated data	Retail - Secured on real estate property - Of Which: SME	5,305	861	5,248	1,762	261	373	5,380	848	5,323	1,796	254	ŕ
Consolidated data	Retail - Secured on real estate property - Of Which: non-SME	26,856	649	25,926	2,561	0	197	27,298	637	26,267	2,548	0	ł
	Retail - Qualifying Revolving	174	1	79	7	0	0	174	1	83	7	0	Į.
	Retail - Other Retail	20,622	5,149	13,108	3,509	534	2,916	20,573	5,188	13,051	3,388	486	5
	Retail - Other Retail - Of Which: SME	16,320	3,441	10,048	3,185	534	2,120	16,191	3,455	9,962	3,075	486	5
	Retail - Other Retail - Of Which: non-SME	4,302	1,708	3,060	324	0	796	4,383	1,732	3,089	314	0	,
	Equity	0	0	0	0	0		0	0	0	0	0	į
	Other non credit-obligation assets				0						0		
	IRB Total <sup>2</sup>				28,889						28,379		

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion fa (2) IRB Total does not include the Secutarisation position unlike in the previous Transparency exercises' results.

						IRB Ap	proach					
			As of 31	/03/2019					As of 30/	06/2019		
		Original Exposure <sup>1</sup>	Exposure	Risk expos	ure amount	Value adjustments	Original E	xposure <sup>1</sup>	Exposure	Risk exposu	re amount	Value adjustments
	(mln EUR, %)	Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	Value <sup>1</sup>		Of which: defaulted	and provisions
	Central banks and central governments	0	0 0	0	(	0 0	0	0	0	0	0	0
	Institutions	0	0	0		0	0	0	0	0	0	0
	Corporates	0	0	0		0	51,546		34,052		2,601	
	Corporates - Of Which: Specialised Lending	0	0	0		0	1,896	271	1,748	1,368	0	160
	Corporates - Of Which: SME	0	0	0		0	26,398		20,064	10,896	2,066	
	Retail	0	0	0		0	53,320		44,622		740	•
	Retail - Secured on real estate property	0	0	0		0	32,596		31,508	4,335	254	
ITALY	Retail - Secured on real estate property - Of Which: SME	0	0	0		0	5,380	848	5,323	1,796	254	
IIALI	Retail - Secured on real estate property - Of Which: non-SME	0	0	0		0	27,216	634	26,185	2,539	0	146
	Retail - Qualifying Revolving	0	0	0		0	174	1	82	7	0	1
	Retail - Other Retail	0	0	0		0	20,550		13,032	3,387	486	•
	Retail - Other Retail - Of Which: SME	0	0	0		0	16,191		9,962	3,075	486	2,227
	Retail - Other Retail - Of Which: non-SME	0	0	0		0	4,359	1,719	3,070	312	0	772
	Equity	0	0 0	0	(	0	0	0	0	0	0	0
	Other non credit-obligation assets											
	IRB Total											

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

						IRB Ap	proach					
			As of 31	/03/2019					As of 30/	06/2019		
		Of which:	Exposure Value <sup>1</sup>	Risk exposi	ure amount	Value adjustments	Original I	Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposu	ıre amount	Value adjustment
	(mln EUR, %)	Of which: defaulted	value		Of which: defaulted	and provisions		Of which: defaulted	value		Of which: defaulted	and provisions
	Central banks and central governments	0 0	0	0	O	0	0	0	0	0	C	
	Institutions	0 0	0	0	0	0	0	0	0	0	C	)
	Corporates	0 0	0	0	0	0	0	0	0	0	C	
	Corporates - Of Which: Specialised Lending	0 0	0	0	0	0	0	0	0	0	C	
	Corporates - Of Which: SME	0 0	0	0	0	0	0	0	0	0	C	)
	Retail	0 0	0	0	0	0	21	7	20	2	C	
	Retail - Secured on real estate property	0 0	0	0	0	0	14	1	14	2	C	
INITED KINCDOM	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	0	0	0	0	0	0	C	
JNITED KINGDOM	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	0	0	14	1	14	2	C	)
	Retail - Qualifying Revolving	0 0	0	0	0	0	0	0	0	0	C	)
	Retail - Other Retail	0 0	0	0	0	0	6	6	6	0	C	
	Retail - Other Retail - Of Which: SME	0 0	0	0	0	0	0	0	0	0	C	)
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	0	0	6	6	6	0	C	
	Equity	0 0	0	0	0	0	0	0	0	0	C	
	Other non credit-obligation assets											
	IRB Total											

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

						IRB Ap	proach					
			As of 31	/03/2019					As of 30/	06/2019		
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk expos	ure amount	Value adjustments and	Original	Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk expos	ure amount	Value adjustments and
	(mln EUR, %)	Of which: defaulted	Value		Of which: defaulted	provisions		Of which: defaulted	Value		Of which: defaulted	provisions
	Central banks and central governments	0 0	0	0	C	0	0	0	0	0	C	
	Institutions	0 0	0	0	c	0	0	0	0	0	o c	
	Corporates	0 0	0	0	c	0	6	6	6	0	o c	
	Corporates - Of Which: Specialised Lending	0 0	0	0	C	0	6	6	6	0	c	
	Corporates - Of Which: SME	0 0	0	0	c	0	0	0	0	0	C	
	Retail	0 0	0	0	C	0	4	0	4	0	C	
	Retail - Secured on real estate property	0 0	0	0	C	0	3	0	3	0	C	
FRANCE	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	C	0	0	0	0	0	C	)
TIVALICE	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	3	0	3	0		2
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0		
	Retail - Other Retail	0	0	0		0	1	0	1	0		<u> </u>
	Retail - Other Retail - Of Which: SME			0			0	0	0			(1
	Retail - Other Retail - Of Which: non-SME  Equity			0			1	0	1	0		
	Other non credit-obligation assets	U C	, U	U		, U	U	U	U	U		
	TRR Total											

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

						IRB Ap	proach					
			As of 31/	/03/2019					As of 30/	06/2019		
		Original Exposure <sup>1</sup>	Exposure	Risk exposu	ure amount	Value adjustments	Original E	exposure <sup>1</sup>	Exposure	Risk expo	sure amount	Value adjustme
	(mln EUR, %)	Of which: defaulted	Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisio
Country of Counterpart 4	Central banks and central governments Institutions Corporates Corporates - Of Which: Specialised Lending Corporates - Of Which: SME Retail Retail - Secured on real estate property Retail - Secured on real estate property - Of Which: SME Retail - Secured on real estate property - Of Which: non-SME Retail - Secured on real estate property - Of Which: non-SME Retail - Qualifying Revolving Retail - Other Retail Retail - Other Retail - Of Which: SME Retail - Other Retail - Of Which: non-SME Equity Other non credit-obligation assets		0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0			0 0 0 0 0 0 0 0					0 0 0 0 0 0 0 0 0 0 0

**Credit Risk - IRB Approach**Banca Monte dei Paschi di Siena S.p.A.

					IRB App	proach					
			As of 31,	/03/2019				As of 30/	06/2019		
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and	Original E	xposure¹	Exposure Value <sup>1</sup>	Risk expos	sure amount	Value adjustmer and
	(mln EUR, %)	Of which: defaulted 0 0 0	Of which: defaulted	provisions		Of which: defaulted	value		Of which: defaulted	provision	
	Central banks and central governments	0 0	0	0	0	0	0 delauiteu	0	(	n derauited	0
	Institutions		0	0		0	0	0			0
	Corporates	0 0	0	0	0	0	0	0	(	o o	0
	Corporates - Of Which: Specialised Lending	0 0	0	0	0	0	0	0	(	0	0
	Corporates - Of Which: SME	0 0	0	0	0	0	0	0	(	0	0
	Retail	0 0	0	0	0	0	0	0	(	0	0
	Retail - Secured on real estate property	0 0	0	0	0	0	0	0	(	0	0
Sample of Countains of C	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	0	0	0	0	(	0	0
Country of Counterpart 5	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	0	0	0	0	(	0	0
	Retail - Qualifying Revolving	0 0	0	0	0	0	0	0	(	0	0
	Retail - Other Retail	0 0	0	0	0	0	0	0	(	0	0
	Retail - Other Retail - Of Which: SME	0 0	0	0	0	0	0	0	(	0	0
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	0	0	0	0	(	0	0
	Equity	0 0	0	0	0	0	0	0	(	0	0
	Other non credit-obligation assets										
	IRB Total										

						IRB Ap	proach					
			As of 31/	/03/2019					As of 30/	/06/2019		
		Original Exposure <sup>1</sup>	Exposure	Risk expos	ure amount	Value adjustments	Original	Exposure <sup>1</sup>	Exposure	Risk expos	sure amount	Value adjustment
	(mln EUR, %)	Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions
	Central banks and central governments	0 0	0	0	C	0		0 0	0	(		0
	Institutions	0 0	0	0	c	0		0 0	0	(		0
	Corporates	0 0	0	0	C	0		0 0	0	(		0
	Corporates - Of Which: Specialised Lending	0 0	0	0	c	0		0 0	0	(		0
	Corporates - Of Which: SME	0 0	0	0	C	0		0 0	0	(		0
	Retail	0 0	0	0	C	0		0 0	0	(		0
	Retail - Secured on real estate property	0 0	0	0	C	0		0 0	0	(		٥
untry of Counterpart 6	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	C	0		0	0			٥
and y or counterpart o	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	(	0		0	0			٥
	Retail - Qualifying Revolving	0	0	0	0	0		0	0			٥
	Retail - Other Retail		0	0	(	0			0			)
	Retail - Other Retail - Of Which: SME			١	١				0			J
	Retail - Other Retail - Of Which: non-SME  Equity			0	,				0	]		0
	Other non credit-obligation assets											
	IRB Total											
	IRB Total	(1) Original exposure, unlike Exposure	re value, is reported	before taking into	account any effec	t due to credit conv	version factors or o	credit risk mitigation	techniques (e.g. su	ubstitution effects)		

						IRB Ap	proach					
			As of 31/	03/2019					As of 30/	06/2019		
		Valu	Exposure	Risk expos	ure amount	Value adjustments	Original	Exposure <sup>1</sup>	Exposure	Risk expos	ure amount	Value adjustmen
	(   5115 0()	Of which:	Value <sup>-</sup>		Of which:	and provisions		Of which:	Value <sup>1</sup>		Of which:	and provisions
	(mln EUR, %)	defaulted		0	defaulted			defaulted	0		defaulted	
	Central banks and central governments	0 0	0	0			١		0	0		
	Institutions Corporates	0 0	0	0					0	0		
	Corporates - Of Which: Specialised Lending		0	0					0	0		
	Corporates - Of Which: SME		0	0	١				0	0		
	Retail		0	0					0	0		
	Retail - Secured on real estate property		0	0					0	0		
	Retail - Secured on real estate property - Of Which: SME	0 0	0	0					0	0		
Country of Counterpart 7	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0		0	d	0	0	0		
	Retail - Qualifying Revolving	0 0	0	0	0	0	C	0	0	0		
	Retail - Other Retail	0 0	0	0	0	0	C	0	0	0		
	Retail - Other Retail - Of Which: SME	0 0	0	0	0	0	C	0	0	0		
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	0	0	C	0	0	0		
	Equity	0 0	0	0	0	0	C	0	0	0		)
	Other non credit-obligation assets											
	IRB Total											

						IRB App	proach					
			As of 31/	03/2019					As of 30/	06/2019		
			Exposure Value <sup>1</sup>	Risk exposu	ıre amount	Value adjustments and	Original	Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk expos	ure amount	Value adjustment and
	(mln EUR, %)	Of which: defaulted	Value		Of which: defaulted	provisions		Of which: defaulted	value		Of which: defaulted	provisions
	Central banks and central governments	0 0	0	0	0	0	0	0	0	0	( derauteu	
	Institutions	0 0	0	0	0	0	0	0	0	0		
	Corporates	0 0	0	0	0	0	0	0	0	0		o
	Corporates - Of Which: Specialised Lending	0 0	0	0	0	0	0	0	0	0		o l
	Corporates - Of Which: SME	0 0	0	0	0	0	0	0	0	0		o l
	Retail	0 0	0	0	0	0	0	0	0	0		D
	Retail - Secured on real estate property	0 0	0	0	0	0	0	0	0	0		D
Carrature of Carrataurant O	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	0	0	0	0	0	0		D
Country of Counterpart 8	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	0	0	0	0	0	0		D
	Retail - Qualifying Revolving	0 0	0	0	0	0	0	0	0	0		o l
	Retail - Other Retail	0 0	0	0	0	0	0	0	0	0		o l
	Retail - Other Retail - Of Which: SME	0 0	0	0	0	0	0	0	0	0	(	o l
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	0	0	0	0	0	0	(	o l
	Equity	0 0	0	0	0	0	0	0	0	0	(	0
	Other non credit-obligation assets											
	IRB Total											

						IRB Ap	proach					
			As of 31/	03/2019					As of 30/	06/2019		
		Original Exposure <sup>1</sup>	Exposure	Risk exposi	ure amount	Value adjustments	Original	Exposure <sup>1</sup>	Exposure	Risk expos	ure amount	Value adjustme
		Of which:	Value <sup>1</sup>		Of which:	and provisions		Of which:	Value <sup>1</sup>		Of which:	and provision
	(mln EUR, %)	defaulted			defaulted			defaulted			defaulted	
	Central banks and central governments	0 0	0	0	0	0	(		0	0		
	Institutions	0 0	0	0	0				0	0		
	Corporates Of Which: Coosinlined Londing	0 0	0	0	0				0	0		
	Corporates - Of Which: Specialised Lending	0 0	0	0	0		(		0	0		
	Corporates - Of Which: SME  Retail	0 0	0	0	0				0	0		
	Retail - Secured on real estate property		0	0	0				0	0		
	Retail - Secured on real estate property - Of Which: SME		0	0					0	0		
Country of Counterpart 9	Retail - Secured on real estate property - Of Which: non-SME		0	0					0	0		
, , , , , , , , , , , , , , , , , , , ,	Retail - Qualifying Revolving		0	0	١				0	0		
	Retail - Other Retail		0	0	١				0	0		
	Retail - Other Retail - Of Which: SME		0	0	١				0	0		
	Retail - Other Retail - Of Which: non-SME		0	0	١	0			0	0		
	Equity	0 0	0	0	0	o		o o	0	0		
	Other non credit-obligation assets											
	IRB Total											

						IRB Ap	proach					
			As of 31,	03/2019					As of 30/	06/2019		
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposi	ure amount	Value adjustments and	Original	Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk expos	ure amount	Value adjustment and
	(mln EUR, %)	Of which: defaulted	value		Of which: defaulted	provisions		Of which: defaulted	value		Of which: defaulted	provisions
	Central banks and central governments	0 0	0	0	0	0	C	0	0	0	(	0
	Institutions	0 0	0	0	0	0	0	0	0	0		0
	Corporates	0 0	0	0	0	0	O	0	0	0	(	0
	Corporates - Of Which: Specialised Lending	0 0	0	0	0	0	0	0	0	0	(	D
	Corporates - Of Which: SME	0 0	0	0	0	0	0	0	0	0		0
	Retail	0 0	0	0	0	0	0	0	0	0		0
	Retail - Secured on real estate property	0 0	0	0	0	0	0	0	0	0	(	0
Country of Counterpart 10	Retail - Secured on real estate property - Of Which: SME	0 0	0	0	0	0	0	0	0	0	(	D
Country of Counterpart 10	Retail - Secured on real estate property - Of Which: non-SME	0 0	0	0	0	0	0	0	0	0		0
	Retail - Qualifying Revolving	0 0	0	0	0	0	0	0	0	0		0
	Retail - Other Retail	0 0	0	0	0	0	0	0	0	0		O
	Retail - Other Retail - Of Which: SME	0 0	0	0	0	0	0	0	0	0		0
	Retail - Other Retail - Of Which: non-SME	0 0	0	0	0	0	0	0	0	0		0
	Equity	0 0	0	0	0	0	C	0	0	0		0
	Other non credit-obligation assets											
	IRB Total											



General governments exposures by country of the counterparty

						Banca	Monte dei Paschi di Sier  As of 31/12/2018							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	tives		Off balan	ce sheet	
												Off-balance sh	eet exposures	
		Total gross carrying amount of non-	Total carrying amount of non-derivative financial					Derivatives with po	sitive fair value	Derivatives with	negative fair value			Risk weighted exposure amount
Residual Maturity	Country / Region	derivative financial assets	assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	
[ 0 - 3M [	Austria													
Total [ 0 - 3M [	Belgium													
[ 0 - 3M [	Bulgaria													
Total  [ 0 - 3M [	Cyprus													
Total  [ 0 - 3M [	Czech Republic													
[5Y - 10Y [ [10Y - more	Denmark													
[ 0 - 3M [	Estonia													



General governments exposures by country of the counterparty

						Banca	a Monte dei Paschi di Sie	na S.p.A.						
							As of 31/12/2018							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	tives		Off balar	nce sheet	
	(mm zevy)											Off-balance sh	neet exposures	
								Derivatives with po	sitive fair value	Derivatives with	negative fair value			Risk weighted
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	exposure amount
[ 0 - 3M [	Finland													
[ 0 - 3M [	France													
[ 0 - 3M [	Germany													
[ 0 - 3M [	Croatia													
Total  [ 0 - 3M [	Greece													
[ 0 - 3M [	Hungary													
[ 3M - 1Y [	Ireland													
[ 0 - 3M [	Italy	289 2,123 2,803 3,898 4,713 3,913 2,987 <b>20,727</b>	258 2,123 2,801 3,799 4,709 3,909 2,984 <b>20,583</b>	9 2,058 739 74 1,016 376 302 <b>4,573</b>	0 0 0	0 0 1,971 3,451 3,181 760 32 <b>9,396</b>	249 65 92 274 512 2,772 2,650 <b>6,615</b>	0 0 0 0 2 1 14 18	0 3 6 6 36 20 26	0 0 0 0 0 0	0 0 0 0 0 0	1,209 25 6 4 1 0 525 <b>1,769</b>	0 0 0 0 0 0	2,886
[ 0 - 3M [	Latvia	20,727	20,363	ت. التر <sub>ا</sub> بة		5,350	0,013	10	51	J		1,703	· ·	2,000



General governments exposures by country of the counterparty

						Banca	a Monte dei Paschi di Siei	na S.p.A.						
							As of 31/12/2018							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	tives		Off balan	ice sheet	
												Off-balance sh	eet exposures	
								Derivatives with posi	tive fair value	Derivatives with	negative fair value			Risk weighted
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	exposure amount
[ 0 - 3M [	Lithuania													
[ 0 - 3M [	Luxembourg													
[ 0 - 3M [	Malta													
[ 0 - 3M [	Netherlands													
Total  [ 0 - 3M [	Poland													
[ 0 - 3M [	Portugal													
[ 0 - 3M [	Romania													
[ 0 - 3M [	Slovakia													
[ 0 - 3M [	Slovenia													



General governments exposures by country of the counterparty

						Banca	a Monte dei Paschi di Sier	na S.p.A.						
							As of 31/12/2018							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	tives		Off balan	ice sheet	
												Off-balance sh	eet exposures	
								Derivatives with posi	tive fair value	Derivatives with	negative fair value			Risk weighted
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	exposure amount
[ 0 - 3M [	Spain													
[ 0 - 3M [	Sweden													
[ 0 - 3M [	United Kingdom													
[ 0 - 3M [	Iceland													
Total  [ 0 - 3M [	Liechtenstein													
[ 0 - 3M [	Norway													
[ 0 - 3M [	Australia													
[ 0 - 3M [	Canada													
[ 0 - 3M [	Hong Kong													



#### General governments exposures by country of the counterparty

						Banca	Monte dei Paschi di Sier							
						Dire	As of 31/12/2018 et exposures							
	(male FLID)			On balance sl	heet	<u> </u>	et exposures		Deriva	tives		Off balan	ce sheet	-
	(mln EUR)													
												Off-balance sh	eet exposures	
			Total carrying amount of					Derivatives with po	sitive fair value	Derivatives with	negative fair value			Risk weighted exposure amount
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	non-derivative financial assets (net of short positions)		of which: Financial assets	of which: Financial assets at	of which: Financial assets at					Nominal	Provisions	exposure amount
				of which: Financial assets held for trading	designated at fair value through profit or loss	fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount			
[0-3M]														
[ 0 - 3M [	Japan													
[ 0 - 3M [ [ 3M - 1Y [														
[ 0 - 3M [	U.S.													
[ 0 - 3M [	China													
[ 0 - 3M [	Switzerland													
[ 0 - 3M [	Other advanced economies non EEA													
[ 0 - 3M [ [ 3M - 1Y [ [ 1Y - 2Y [ [ 2Y - 3Y [ [ 3Y - 5Y [ [ 5Y - 10Y [	Other Central and eastern Europe countries non EEA													
[10Y - more Total [ 0 - 3M [ [ 3M - 1Y [ [ 1Y - 2Y [ [ 2Y - 3Y [ [ 3Y - 5Y [ [ 5Y - 10Y [ [ 10Y - more Total	Middle East													
Total [ 0 - 3M [	Latin America and the Caribbean													
เบเสเ	1													



#### General governments exposures by country of the counterparty

Banca Monte dei Paschi di Siena S.p.A.

						Darica	Monte dei Paschi di Siei	ia S.p.A.						
							As of 31/12/2018							
						Direc	t exposures							
	(mln EUR)			On balance s	heet				Derivat	tives		Off balan	ce sheet	
								Derivatives with posi	tive fair value	Derivatives with	n negative fair value	Off-balance she	eet exposures	
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	Risk weighted exposure amount
[ 0 - 3M [	Africa													
[ 0 - 3M [ [ 3M - 1Y [ [ 1Y - 2Y [		278 61 436	278 61 436	0 0 0	0 0 0	100 0 423	177 61 12	0 0 0	0 0 0	0 0 0	0 0 0	17 1 27	0 0 0	
[ 2Y - 3Y [ [3Y - 5Y [ [5Y - 10Y [	Others	10 99 38	10 99 38	0 0 0	0 0 0	1 21 10	9 78 28	0 0 0	0 0 0	0 0 0	0 0 0	4 0 0	0 0 0	
[10Y - more Total		1,132	210 <b>1,131</b>	<u> </u>	0	555	576	0	0 <b>0</b>	0	0	18 <b>67</b>	0	13

#### Notes and definition

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.

- (1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that have sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".
- (2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees
- (3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
- (4) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments
- (5) Residual countries not reported separately in the Transparency exercise

#### Regions:

- Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.
- Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.
- Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.
- Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (U.S.).
- Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Britrea, Ethiopia, Gabon, Gambia, Ghana, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.
- (6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.



#### General governments exposures by country of the counterparty

						Dance	Monte dei Paschi di Sier As of 30/06/2019							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	tives		Off balan	ce sheet	
	(mm 2017)									<b>-</b>		Off-balance sh	eet exposures	
Residual Maturity	Country / Region	Total gross carrying amount of non-	Total carrying amount of non-derivative financial					Derivatives with po	sitive fair value	Derivatives with	negative fair value			Risk weighted exposure amount
Residual Maturity	Country / Region	derivative financial assets	assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	
[ 0 - 3M [	Austria													
Total [ 0 - 3M [	Belgium													
[ 0 - 3M [	Bulgaria													
Total  [ 0 - 3M [	Cyprus													
Total  [ 0 - 3M [	Czech Republic													
[5Y - 10Y [ [10Y - more	Denmark													
[ 0 - 3M [	Estonia													



#### General governments exposures by country of the counterparty

						Banca Banca	a Monte dei Paschi di Sie	na S.p.A.						_
							As of 30/06/2019							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	tives		Off balar	ice sheet	
												Off-balance sh	eet exposures	
								Derivatives with po	ositive fair value	Derivatives with	negative fair value			Risk weighted
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	exposure amount
[ 0 - 3M [	Finland													
[ 0 - 3M [	France													
[ 0 - 3M	Germany													
[ 0 - 3M [	Croatia													
Total  [ 0 - 3M [	Greece													
[ 0 - 3M [	Hungary													
[ 0 - 3M [	Ireland													
Total  [ 0 - 3M [	Italy	497 3,715 1,698 3,276 4,854 3,708 3,081	467 3,715 1,697 3,182 4,850 3,704 3,078 <b>20,692</b>	220 2,991 416 455 778 507 369 <b>5,737</b>	0 0 0 0 0 0	0 632 1,167 1,808 3,345 810 0	247 91 114 918 728 2,387 2,708 <b>7,193</b>	0 0 0 2 0 1 17 20	2 5 8 28 9 19 24	0 0 0 0 0 0	0 0 0 0 0 0	543 1,124 9 6 0 0 50 <b>1,732</b>	0 0 0 0 0 0	2,967
[ 0 - 3M [	Latvia	20,829	20,032	5,737		7,702	7,133	20	54	J		1,732	Ü	2,301



General governments exposures by country of the counterparty

						Banca	a Monte dei Paschi di Sier	na S.p.A.						
							As of 30/06/2019							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	tives		Off balan	ice sheet	
	(min zort)											Off-balance sh	eet exposures	
								Derivatives with posi	tive fair value	Derivatives with	negative fair value			Risk weighted
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	exposure amount
[ 0 - 3M [	Lithuania													
[ 0 - 3M [	Luxembourg													
[ 0 - 3M [	Malta													
[ 0 - 3M [	Netherlands													
Total  [ 0 - 3M [	Poland													
[ 0 - 3M [	Portugal													
[ 0 - 3M [	Romania													
[ 0 - 3M [	Slovakia													
[ 0 - 3M [	Slovenia													



General governments exposures by country of the counterparty

						Banca	a Monte dei Paschi di Sie	na S.p.A.						
							As of 30/06/2019							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	tives		Off balar	ice sheet	
	(IIIIII EOR)													
												Off-balance sh	eet exposures	
								Derivatives with po	sitive fair value	Derivatives with	negative fair value			
														Risk weighted
		Total gross carrying amount of non-	Total carrying amount of non-derivative financial											exposure amount
Residual Maturity	Country / Region	derivative financial assets	assets (net of short positions)											
			positions		of which: Financial assets	of which: Financial assets at	of which: Financial assets at					Nominal	Provisions	
				of which: Financial assets held for trading	designated at fair value through profit or loss	fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount			
					through profit of loss	comprehensive income								
[ 0 - 3M [ [ 3M - 1Y [ [ 1Y - 2Y [ [ 2Y - 3Y [														
[ 1Y - 2Y [ [ 2Y - 3Y [ [ 3Y - 5Y [	Spain													
[3Y - 5Y [ [5Y - 10Y [ [10Y - more Total														
Total [ 0 - 3M [														
[ 3M - 1Y [ [ 1Y - 2Y [ [ 2Y - 3Y [														
[3Y - 5Y [ [5Y - 10Y [	Sweden													
[ 0 - 3M [														
[ 0 - 3M [ [ 3M - 1Y [ [ 1Y - 2Y [														
[ 2Y - 3Y [ [3Y - 5Y [	United Kingdom													
[ 0 - 3M [														
[ 0 - 3M [														
[ 1Y - 2Y [ [ 2Y - 3Y [	Iceland													
[ 0 - 3M [														
Total [ 0 - 3M [														
[ 3M - 1Y [ [ 1Y - 2Y [														
[ 21 - 31 [ [3Y - 5Y [ [5Y - 10Y [	Liechtenstein													
Total [ 0 - 3M [														
[ 0 - 3M [ [ 3M - 1Y [ [ 1V - 2V [														
[ 2Y - 3Y [ [ 3Y - 5Y [	Norway													
[5Y - 10Y [ [10Y - more														
[ 1Y - 2Y [ [ 2Y - 3Y [	Australia													
[3Y - 5Y [ [5Y - 10Y [	Ausu diid													
[ 0 - 3M [														
[ 3M - 1Y [ [ 1Y - 2Y [														
[ 2Y - 3Y [ [3Y - 5Y [	Canada													
[31 - 101 [ [10Y - more Total														
[ 0 - 3M [ [ 3M - 1Y [														
[ 1Y - 2Y [	Hong Kong													
[5Y - 3Y [ [5Y - 10Y [ [10Y - more														
Total														



#### General governments exposures by country of the counterparty

						Вапса	Monte dei Paschi di Sier							
						Dire	As of 30/06/2019 ct exposures							
				On balance sl	heet		ct exposures		Deriva	tives		Off balan	ce sheet	-
	(mln EUR)	Off Datafice Stieet							<b>Derivatives</b>					
										Off-balance sh	eet exposures			
			Total carrying amount of					Derivatives with po	ositive fair value	Derivatives with	negative fair value			Risk weighted exposure amount
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	non-derivative financial assets (net of short positions)		of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	
[ 0 - 3M [	Japan													
[ 0 - 3M [	U.S.													
[ 0 - 3M [	China													
[ 0 - 3M [	Switzerland													
[ 0 - 3M [	Other advanced economies non EEA													
[ 0 - 3M [	Other Central and eastern Europe countries non EEA													
[ 0 - 3M [	Middle East													
Total [ 0 - 3M [ [ 3M - 1Y [	Latin America and the Caribbean													



#### General governments exposures by country of the counterparty

Banca Monte dei Paschi di Siena S.p.A.

						Daric	a Monte dei Paschi di Sie	ilia S.p.A.						
	As of 30/06/2019  Direct exposures													
	(mln EUR)			On balance sl	neet				Off balance sheet					
Residual Maturity		Total gross carrying amount of non- derivative financial assets		Derivatives with positive fair value Derivatives with negative fair value								Off-balance s	heet exposures	
	Country / Region		Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Notional amount	Nominal	Provisions	Risk weighted exposure amount	
[ 0 - 3M [	Africa													
[ 0 - 3M [	Others	0 649 3 0 39 0 217	0 649 3 0 39 0 217	0 0 0 0 0 0	0 0 0 0 0 0	0 621 3 0 39 0 0	0 28 0 0 0 0 217 245	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 14 0 0 0 0 0	0 0 0 0 0 0	6

#### Notes and definition

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that have sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments (5) Residual countries not reported separately in the Transparency exercise

#### Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic, Chad, Comoros, Congo, The Democratic Republic, Chad, Comoros, Congo, Con

(6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.



#### Performing and non-performing exposures

			Α	s of 30/09/201	.8		As of 31/12/2018								
		Gross carry	Accumulated impairmed accumulated changes value due to credit risk provisions <sup>4</sup>			hanges in fair	ges in fair risk and Collaterals and financial		Gross carrying amount			Accumulated impairment, accumulated changes in fair value due to credit risk and provisions <sup>4</sup>		Collaterals and financial	
		peri pas	Of which performing but past due >30		Of which non-performing <sup>1</sup>		On non- performing	guarantees received on non- performing exposures		Of which performing but past due >30	<u> </u>		On performing exposures <sup>2</sup>	performing	guarantees received on non- performing exposures
(mln EUR)		days and <=90 days		Of which: defaulted	exposures <sup>2</sup>	exposures <sup>3</sup>			days and <=90 days		Of which: defaulted		exposures <sup>3</sup>	Схрозитез	
Debt securities (including at amortised cost and fair value)	19,232	55	108	108	24	37	0	18,774	76	108	108	16	37	0	
Central banks	28	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	13,950	11	0	0	19	0	0	14,291	34	0	0	13	0	0	
Credit institutions	1,218	33	0	0	2	0	0	1,052	31	0	0	1	0	0	
Other financial corporations	3,663	0	19	19	2	19	0	3,158	0	19	19	2	19	0	
Non-financial corporations	374	11	89	89	0	18	0	273	11	90	90	0	18	0	
Loans and advances(including at amortised cost and fair value)	101,975	891	19,026	19,026	779	10,755	6,117	99,589	797	15,653	15,653	656	8,110	5,837	
Central banks	3,614	50	0	0	0	0	0	6,696	0	0	0	0	0	0	
General governments	2,555	21	245	245	4	124	0	2,437	18	247	247	4	127	0	
Credit institutions	4,367	75	23	23	2	18	0	4,941	77	17	17	2	15	0	
Other financial corporations	5,716	5	464	464	11	330	97	5,504	1	491	491	13	328	124	
Non-financial corporations	48,082	414	13,479	13,479	587	7,678	4,298	43,433	311	11,317	11,317	492	6,184	3,882	
of which: small and medium-sized enterprises at amortised cost	13,683	79	3,016	3,016	189	1,714	946	13,401	58	2,837	2,837	142	1,572	964	
Households	37,641	326	4,816	4,816	174	2,605	1,723	36,578	390	3,580	3,580	145	1,456	1,832	
DEBT INSTRUMENTS other than HFT	121,208	946	19,134	19,134	803	10,791	6,117	118,363	873	15,761	15,761	672	8,147	5,837	
OFF-BALANCE SHEET EXPOSURES	41,177		1,890	1,890	35	184	617	46,960		1,822	1,822	19	223	505	

<sup>(1)</sup> For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

<sup>(2)</sup> Insitutions report here collective allowances for incurrred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

<sup>(3)</sup> Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

<sup>(4)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.



#### **Performing and non-performing exposures**

	As of 31/03/2019								As of 30/06/2019							
	Gross carrying amount			Accumulated impairment, accumulated changes in fair value due to credit risk and provisions <sup>4</sup>			Collaterals and financial		Gross carrying amount			Accumulated impairment, accumulated changes in fair value due to credit risk and provisions <sup>4</sup>		Collaterals and financial		
		Of which performing but past due >30	Of which non-	performing <sup>1</sup>	On performing	On non- performing	guarantees received on non- performing		Of which performing but past due >30	Of which non	-performing <sup>1</sup>	On performing	On non- performing	guarantees received on non- performing		
		days and <=90 days		Of which:	exposures <sup>2</sup>	exposures <sup>3</sup>	exposures		days and <=90 days		Of which:	exposures <sup>2</sup>	exposures <sup>3</sup>	exposures		
(mln EUR)	47.770		407	defaulted	4-	26		47.057		4.00	defaulted	1.0	0.4			
Debt securities (including at amortised cost and fair value)	17,773	80	107	107	15	36	0	17,857	59	123	123	16	31	0		
Central banks	0	0	0	0	0	0	0	12.522	0	0	0	0	0	0		
General governments	13,445	38	0	0	12	0	0	13,593	39	0	0	12	0	0		
Credit institutions	1,032	31	0	0	1	0	0	1,070	9	0	0	2	0	0		
Other financial corporations	3,015	0	19	19	1	19	0	2,910	0	19	19	1	19	0		
Non-financial corporations	281	11	89	89	0	18	0	284	11	104	104	1	13	0		
Loans and advances(including at amortised cost and fair value)	100,079	679	15,508	15,508	646	8,153	5,768	99,183	631	13,817	13,817	512	7,057	5,291		
Central banks	5,603	0	0	0	0	0	0	6,933	66	0	0	0	0	0		
General governments	2,458	22	245	245	4	126	0	2,420	26	246	246	4	121	0		
Credit institutions	4,572	56	17	17	2	15	0	4,794	73	17	17	2	15	0		
Other financial corporations	6,564	20	485	485	10	327	129	5,470	2	281	281	8	195	67		
Non-financial corporations	44,389	339	11,205	11,205	486	6,185	3,841	42,890	248	9,875	9,875	392	5,372	3,394		
of which: small and medium-sized enterprises at amortised cost	13,665	74	2,764	2,764	141	1,543	961	13,316	48	2,412	2,412	128	1,323	836		
Households	36,493	242	3,555	3,555	144	1,499	1,798	36,675	216	3,399	3,399	106	1,354	1,830		
DEBT INSTRUMENTS other than HFT	117,852	760	15,616	15,616	661	8,189	5,768	117,041	689	13,940	13,940	528	7,088	5,291		
OFF-BALANCE SHEET EXPOSURES	51,385		1,780	1,780	18	202	492	37,848		1,742	1,742	17	191	460		

<sup>(1)</sup> For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

<sup>(2)</sup> Insitutions report here collective allowances for incurrred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

<sup>(3)</sup> Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

<sup>(4)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.



#### Forborne exposures

			As of 30/09/2018			As of 31/12/2018							
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees	Gross carrying exposures witl measures		Accumulated im accumulated ch value due to cre provisions for e forbearance me	Collateral and financial guarantees				
(mln EUR)		Of which non- performing exposures with forbearance measures		Of which on non- performing exposures with forbearance measures	forbearance		Of which non- performing exposures with forbearance measures		Of which on non- performing exposures with forbearance measures	received on exposures with forbearance measures			
Debt securities (including at amortised cost and fair value)	81	78	11	11	0	82	79	12	12	0			
Central banks	0	0	0	0	0	0	0	0	0	0			
General governments	0	0	0	0	0	0	0	0	0	0			
Credit institutions	3	0	0	0	0	3	0	0	0	0			
Other financial corporations	0	0	0	0	0	0	0	0	0	0			
Non-financial corporations	78	78	11	11	0	79	79	12	12	0			
Loans and advances (including at amortised cost and fair value)	9,182	6,842	3,187	3,023	4,760	8,373	6,201	2,904	2,729	4,388			
Central banks	0	0	0	0	0	0	0	0	0	0			
General governments	7	0	0	0	2	7	0	0	0	2			
Credit institutions	0	0	0	0	0	0	0	0	0	0			
Other financial corporations	345	235	167	165	162	295	260	164	161	108			
Non-financial corporations	6,900	5,479	2,608	2,493	3,183	6,171	4,835	2,376	2,252	2,840			
of which: small and medium-sized enterprises at amortised cost	1,564	1,172	507	470	826	1,613	1,181	563	518	784			
Households	1,929	1,128	412	365	1,413	1,899	1,106	364	317	1,439			
DEBT INSTRUMENTS other than HFT	9,263	6,920	3,198	3,033	4,760	8,454	6,280	2,915	2,741	4,388			
Loan commitments given	249	187	0	0	112	146	103	0	0	42			

<sup>(1)</sup> For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

<sup>(2)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.



#### **Forborne exposures**

			As of 31/03/2019			As of 30/06/2019							
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees	Gross carrying exposures wit measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees			
(mln EUR)		Of which non- performing exposures with forbearance measures		Of which on non- performing exposures with forbearance measures	forbearance		Of which non- performing exposures with forbearance measures		Of which on non- performing exposures with forbearance measures	received on exposures with forbearance measures			
Debt securities (including at amortised cost and fair value)	81	78	11	11	0	96	93	6	6	0			
Central banks	0	0	0	0	0	0	0	0	0	0			
General governments	0	0	0	0	0	0	0	0	0	0			
Credit institutions	3	0	0	0	0	3	0	0	0	0			
Other financial corporations	0	0	0	0	0	0	0	0	0	0			
Non-financial corporations	78	78	11	11	0	93	93	6	6	0			
Loans and advances (including at amortised cost and fair value)	8,379	6,188	2,939	2,762	4,314	7,281	5,178	2,225	2,077	4,039			
Central banks	0	0	0	0	0	0	0	0	0	0			
General governments	7	0	0	0	2	7	0	0	0	2			
Credit institutions	0	0	0	0	0	0	0	0	0	0			
Other financial corporations	286	260	167	165	104	128	104	62	61	55			
Non-financial corporations	6,215	4,842	2,404	2,277	2,797	5,353	4,010	1,867	1,752	2,566			
of which: small and medium-sized enterprises at amortised cost	1,576	1,137	534	489	764	1,329	909	402	358	705			
Households	1,871	1,086	368	321	1,411	1,792	1,064	296	264	1,416			
DEBT INSTRUMENTS other than HFT	8,460	6,266	2,950	2,773	4,314	7,377	5,272	2,232	2,084	4,039			
Loan commitments given	144	94	0	0	37	155	100	0	0	40			

<sup>(1)</sup> For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

<sup>(2)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.