

16-17 November 2021

Location: Virtual (via Webex)

2021 EBA Policy Research Workshop

“The New Normal in the Banking Sector – Reshaping the Insights”

Day 1 – 16 November 2021

14:00 – 16:30

1. **Welcome Speech – José Manuel Campa, EBA Chairperson** **14:00-14:15**

2. **Keynote Speech – Hyun Song Shin, Economic Adviser and Head of Research at the BIS** **14:15-14:50**
Title: “Have we avoided the Covid insolvency wave?”

- Break** **14:50- 15:00**

3. **Session 1 – COVID-19** **15:00-16:30**

“Liquidity Insurance vs. Credit Provision: Evidence from the COVID-19 Crisis”,
Tumer Kapan (IMF) and **Camelia Minoiu** (Federal Reserve Board)
Discussant: **Rym Ayadi** (City University London)

“Assessment of the effectiveness of the macroprudential measures implemented in the context of the Covid-19 pandemic”, **Lucas Avezum**, **Vítor Oliveira** and **Diogo Serra** (Banco de Portugal)
Discussant: **Kim Abildgren** (Danmarks Nationalbank)

“A structural corporate insolvency model to predict sectoral Austrian insolvencies amid the COVID-19 pandemic and beyond”, **Jannika Hesse**, **Claus Pühr** and **Martin Schneider** (Oesterreichische Nationalbank)
Discussant: **Małgorzata Olszak** (University of Warsaw)

Chair: Jacob Gyntelberg (EBA)

Day 2 – 17 November 2021

14:00 – 17:30

- 4. Keynote Speech – Anil Kashyap, Stevens Distinguished Service Professor of Economics and Finance at the University of Chicago, Booth School of Business** **14:00-14:45**
Title: “Financial Services Disruptions”

- 5. Session 2: Competition and Profitability** **14:45-15:45**

“Informational Asymmetries and Inter-bank Competition: Evidence from Branch Pruning”, Maddalena Galardo and Paolo Emilio Mistrulli (Banca d’Italia)

Discussant: Cyril Pouvelle (ACPR)

“A portfolio perspective on euro area bank profitability using stress test data”, Harun Mirza, Carmelo Salleo and Zoe Trachana (ECB) and Dimitrios Mokas (EBA)

Discussant: Inês Drumond (Banco de Portugal)

Chair: Samuel Da Rocha Lopes (EBA)

- Break** **15:45-16:00**

- 6. Session 3: Pricing on Climate risks** **16:00-17:25**

“Dissecting Climate Risks: Are they reflected in stock prices?”, Renato Faccini (Danmarks Nationalbank and Centre for Macroeconomics (LSE)), Rastin Matin (Danmarks Nationalbank) and George Skiadopoulos (Department of Banking and Financial Management, University of Piraeus, and School of Economics and Finance, Queen Mary, University of London)
 Discussant: Klaus Duellmann (ECB)

“Pollution Permits and Financing Costs”, Fabio Antoniou (Athens University of Economics and Business), Manthos D. Delis (Montpellier Business School), Steven Ongena (University of Zurich, Swiss Finance Institute, KU Leuven, and CEPR) and Chris Tsoumas
 Discussant: Johannes Poeschl (Danmarks Nationalbank)

“Green Premium and Brown Discount in Real estate markets - A Meta-analysis”, Numa Bosc (EBA) and Déborah Leboullenger (ACPR)
 Discussant: Angel Berges (Universidad Autónoma de Madrid)

Chair: Olli Castren (EBA)

- 7. Closing of the 2021 EBA Policy Research Workshop – François-Louis Michaud, EBA Executive Director** **17:25-17:30**

End of the event
