



**EUROPEAN COMMISSION**

DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL  
MARKETS UNION

Director General

**Brussels**

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**Mr Gabriel BERNARDINO**

Chairman

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*Per email:*

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**Mr José Manuel CAMPA**

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Dear Gabriel, Steven, José Manuel,

Please find enclosed a call for advice to the European Supervisory Authorities regarding the formulation of the content, presentation and methodology regarding the information to be disclosed pursuant to Article 8 of Regulation (EU) 2020/852 ('Taxonomy Regulation') by undertakings subject to the Non-Financial Reporting Directive. Your advice on suitable indicators is sought to ensure a smooth and efficient flow of data from economic operators on how their activities align with the Taxonomy, and thus help financial market participants better seize investment opportunities in these activities.

I am grateful for your efforts in advising us on this important topic. The content of the call for advice has been discussed between our services. My services are ready to answer any further questions and look forward to taking part in your deliberations as the work unfolds.

Yours sincerely,

(e-signed)

John BERRIGAN

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Enclosure: Call for Advice to ESAs on Article 8 Taxonomy Regulation

c.c.: Marcel HAAG, Martin SPOLC, Alain DECKERS, Caroline WELLEMANS, Clara SOLZBACHER, Thomas DODD, Elena ARVERAS (FISMA)