

Rome, 27 March 2026

PRESS RELEASE

Subject: Restructuring operation for Banca Progetto

On today's date, the Interbank Deposit Protection Fund (the "**FITD**" or the "**Fund**"), Banca Monte dei Paschi di Siena S.p.A., Banco BPM S.p.A., BPER Banca S.p.A., Intesa Sanpaolo S.p.A., UniCredit S.p.A. (the "**5 Banks**") and Banca Progetto S.p.A. under special administration ("**Banca Progetto**" or the "**Bank**") have begun implementing the provisions set out in the agreements between the parties to carry out the restructuring operation for Banca Progetto.

Namely, the Extraordinary General Meeting of Shareholders of Banca Progetto resolved to increase the share capital by 750 million euro, which was simultaneously and fully subscribed and paid up by the FITD in order to implement its preventative intervention pursuant to Article 35 of the Fund's Statute.

The above-mentioned increase in the share capital of Banca Progetto therefore forms part of a single and indivisible restructuring operation of the Bank, which consists of the following components and is expected to be completed starting from today and until 9 April 2026:

- finalisation of the securitisations for funding purposes that the Bank already had in place;
- participation and financing by the 5 Banks, together with J. P. Morgan SE ("**JP Morgan**") and Mediocredito Centrale Banca del Mezzogiorno –S.p.A. ("**MCC**") in the securitisation of the performing loans of Banca Progetto, with guarantees provided by FITD; ;
- participation and financing by the 5 Banks and AMCO – Asset Management Company S.p.A. ("**AMCO**") in the derisking of Banca Progetto's non-performing loans, with guarantees provided by the FITD;
- transfer by the FITD to BP Holding S.p.A., a special purpose vehicle equally owned by the 5 Banks of 90%+1 of the share capital of Banca Progetto following the capital increase.

On 31 March 2026, the Ordinary General Meeting of Shareholders of Banca Progetto is also scheduled in order to reconstitute the administrative and control bodies, with a view to concluding the special administration of the Bank.

The intervention in support of Banca Progetto confirms the FITD's role in supporting the stability of the financial system and protecting depositors, through resources provided by the banking sector.