EBA BS 2025 591 rev. 1
Board of Supervisors
30 September 2025
Location: teleconference

Board of Supervisors

Minutes of the ad hoc conference call on 30 September 2025

Agenda item 1: Welcome and approval of the agenda

1. The Chairperson welcomed the Members of the Board of Supervisors (BoS). He reminded them of the conflict-of-interest policy requirements and asked them whether any of them considered themselves as being in a conflict. No Member declared a conflict of interest.

2. The Chairperson noted that the aim of this ad hoc BoS conference call was to discuss details of the EBA Chairperson selection procedure following the announcement of his intention to resign as from the end of January 2026.

3. The Chairperson informed the Members that Csaba Kandracs was stepping down from his position, and he thanked him for his work and contributions.

4. The Chairperson asked the BoS whether there were any comments on the draft agenda. There were no comments on the agenda.

Conclusion

5. The BoS approved the agenda of the meeting by consensus.

Agenda item 2: EBA Chairperson selection procedure

6. The Chairperson informed the Members that following the announcement of his intention to resign, the EBA staff prepared the tabled note on the EBA Chairperson selection procedure which has been already discussed with the Management Board (MB) during its meeting on 24 September 2025. He acknowledged that the role of the BoS has changed compared to the process in 2018/19 due to legislative changes and stressed that the task of the BoS was now to provide a shortlist of candidates to the EU Council who would appoint the Chairperson after confirmation from the European Parliament (EP).

7. The EBA Head of Legal and Compliance Unit (LC) continued by clarifying that the tabled note focused on explaining the selection process of the next EBA Chairperson and provided a draft vacancy notice and indicative timeline for the selection. He also explained in more detail how the role of the BoS has changed in the selection process and informed that the EBA has been in contact with the Council Secretariat to understand its expectations and would also be contacting the ECON Secretariat in the coming days. The list of shortlisted candidates adopted by the EBA would be submitted by the EBA to the Council and EP. On the vacancy notice, he noted its standard format reflecting the formal selection requirements and that it would be translated into all languages and published in the Official Journal. The aim would be to publish it by 7 October 2025. He also explained that a further change from previous selections was that, following review of the Commission's guidelines and its recent practice in the AMLA Chairperson vacancy notice, the age limit of candidates was removed. The Head of LC then clarified the role of the pre-selection board which would be appointed by the BoS during its next meeting in October and following a call for candidates which would be launched after the ad hoc BoS conference call. The board would comprise two BoS voting Members and a senior EC representative at the level of Director General, additionally the BoS would select to alternates. It would screen all applications and shortlist maximum 10 candidates for interviews. The EBA's proposal was that the board could decide on its way of work, in particular regarding its internal organisation and the format – physical/virtual, including the interviews with the candidates. Following the interviews, the pre-selection board would shortlist maximum six candidates to be interviewed by the BoS during a physical meeting on 17 December 2025. He acknowledged the higher number of candidates to be interviewed and proposed to the BoS by the pre-selection board relative to the previous process for the selection of the Chairperson and explained that it related to the fact that the BoS' task was now to shortlist candidates rather than select one candidate. The pre-selection board would prepare a report on its work for the BoS as well as identify topics for candidates' presentations during the BoS interviews. The Head of LC concluded by summarising the timeline with expected shortlist of up to three candidates submitted to EP and Council on 17 December 2025 with EP hearings and Council appointment at the beginning of 2026.

8. The Members supported the proposals. One Member pointed out that the vacancy notice should refer to the ability of the candidates to act in the best interests of the EU as a whole. Other Member asked whether the EC would vote on the list of shortlisted candidates.

9. The EC representative explained that the role of the EC senior representative in the pre-selection board was to raise the attention of the selection committee and the BoS to the EU dimension, notably to ensure that candidates would be acting in the best interests of the EU.

10. The Head of LC explained that the EC did not have a voting right in the selection procedure but rather a formal role of assisting the BoS.

11. The Chairperson concluded by noting the Members' support with the selection process, vacancy notice and the timeline and stressed that the shortlisting of candidates was planned for 17 December 2025 during a physical BoS meeting.

Conclusion

12. The BoS approved the draft process, vacancy notice and timeline by consensus.

Agenda item 3: AOB

13. The Members did not raise any comments.

Participants of the Ad hoc Board of Supervisors' conference call on 30 September 2025[1]

Chairperson: Jose Manuel Campa

Country	Voting Member/High-Level Alternate	National/Central Bank
1. Austria	Helmut Ettl	Markus Schweiger
2. Belgium	Jo Swyngedouw/Kurt van Raemdonck	
3. Bulgaria	Ventsislav Hristev[2]	
4. Croatia	Sanja Petrinic Turkovic	
5. Cyprus	Mariza Platritou	
6. Czech Republic	Zuzana Silberova	
7. Denmark	Louise Mogensen	
8. Estonia	Andres Kurgpold	Timo Kosenko
9. Finland	Marko Myller	Paivi Tissari
10. France	Francois Haas	
11. Germany	Nikolas Speer	Karlheinz Walch
12. Greece	Heather Gibson	
13. Hungary	Csaba Kandracs	
14. Ireland	Micheal O'Keeffe	
15. Italy	Andrea Pilati	
16. Latvia	Kristine Cernaja-Mezmale	
17. Lithuania	Julita Julita Varanauskiene	
18. Luxembourg	Claude Wampach	Christian Friedrich
19. Malta	Christopher Buttigieg Oliver Bonello	
20. Netherlands	Steven Maijoor	
21. Poland	Artur Ratasiewicz	
22. Portugal	Rui Pinto/Jose Rosas	
23. Romania		
24. Slovakia	Tatiana Dubinova	
25. Slovenia	Tina Zumer Sujica/Meta Ahtik	
26. Spain	Agustin Perez Gasco	
27. Sweden	Magnus Eriksson	David Forsman

EFTA Countries	Member	
1. Iceland		
2. Liechtenstein	Markus Meier	
3. Norway		Sindre Weme

Observer	Representative
1. SRB	Karen Braun-Munzinger

Other Non-voting Members	Representative

[1] Pascal Hartmann (FMA)); Karel Juras (CNB); Marco Giornetti (Bank of Italy); Magdalena Jarosz (KNF); Gijs van Luling (DNB); Ivan-Carl Saliba (MFSA); Pawiel Gasiorowski (NBP); Vanessa Sternbeck Fryxell, Megan Owens (Finansinspektionen); Francesco Pennesi (SRB)

[2] Expert without voting rights

1.	ECB Banking Supervision/ECB	Thijs Van Woerden/Katrin Assenmacher
2.	European Commission	Almoro Rubin de Cervin
3.	EIOPA	Kai Kosik
4.	ESMA	Tomas Borovsky
5.	EFTA Surveillance Authority	
6.	ESRB	Toumas Peltonen

EBA

Executive Director	Francois-Louis Michaud
Directors	Kamil Liberadzki Marilin Pikaro Isabelle Vaillant
Heads of Unit	Philippe Allard Jonathan Overett-Somnier
Experts	Tea Eger

For the Board of Supervisors

Done at Paris on 29 October 2025

[signed]

José Manuel Campa

EBA Chairperson