

This excel version is provided only for analytical purposes. The market risk scenario for the 2025 EU-wide stress test has been published on the EBA website (2025 EU-wide stress test - Market risk scenario.pdf)

The market risk scenario for the 2025 EU-wide stress test has been updated on 12 February 2025 to ensure the necessary alignment with the templates used for the execution of the exercise. The changes are limited to the following:

(i) The label for “Central and Southern Asia (incl. Russian Federation)” which has been changed to “Central and Eastern Asia”.

(ii) The label for “Eastern and South-eastern Asia” which has been changed to “Southern and South-eastern Asia”.

(iii) The shocks for the aggregate “Central and Eastern Asia” (previously “Central and Southern Asia (incl. Russian Federation)”) which have been adjusted in the tables “EQ - COM- Funds”, “IR”, and “Credit spreads - Sovereign”.

Equity, Commodities and Funds relative changes (%)				
Risk factor category	GEO	Country	Index name	Shock
Equity	EU	Austria	Austrian Traded Index	-48
Equity	EU	Belgium	Belgium BEL 20 Index	-50
Equity	EU	Bulgaria	Bulgaria Stock Exchange SOFIX Index	-46
Equity	EU	Croatia	Zagreb Stock Exchange CROBEX Index	-45
Equity	EU	Cyprus	Cyprus Market Index	-62
Equity	EU	Czech Republic	Prague Stock Exchange Index	-48
Equity	EU	Denmark	Nordic Exchange OMX Copenhagen 20 Index	-40
Equity	EU	Estonia	Nordic Exchange OMX Tallinn (OMXT) Index	-50
Equity	EU	Finland	Nordic Exchange OMX Helsinki Price Index	-59
Equity	EU	France	France CAC 40 Index	-49
Equity	EU	Germany	DAX 40 Performance Index	-44
Equity	EU	Greece	Athens Stock Exchange Main General Index	-61
Equity	EU	Hungary	Budapest Stock Exchange BUX Index	-66
Equity	EU	Ireland	Irish Stock Exchange ISEQ Overall Index	-65
Equity	EU	Italy	FTSE Milan Stock Exchange MIB	-55
Equity	EU	Latvia	Nordic Exchange OMX Riga (OMXR) Index	-65
Equity	EU	Lithuania	Nordic Exchange OMX Vilnius General Index	-43
Equity	EU	Luxembourg	Luxembourg Stock Exchange LuxX Index	-63
Equity	EU	Malta	Malta Stock Exchange Index	-49
Equity	EU	Netherlands	Amsterdam Exchange (AEX) Index	-46
Equity	EU	Poland	Warsaw Stock Exchange General Index	-52
Equity	EU	Portugal	Portugal PSI-20 Index	-45
Equity	EU	Romania	Romania BET 10 Index	-55
Equity	EU	Slovakia	Bratislava Stock Exchange SAX Index	-46
Equity	EU	Slovenia	Slovenian Blue Chip Index (SBI TOP)	-44
Equity	EU	Spain	Spain IBEX 35 Index	-51
Equity	EU	Sweden	Nordic Exchange OMX Stockholm 30 Index	-51
Equity	EU	Dividend EU	EURO STOXX Select Dividend 30	-50
Equity	Rest of Europe	UK	Financial Times Stock Exchange (FTSE) Ordinary Share Index	-52
Equity	Rest of Europe	Norway	Oslo Exchange All Share Index	-42
Equity	Rest of Europe	Switzerland	Swiss Exchange SWX Swiss Market Index	-43
Equity	Rest of Europe	Rest of Europe		-80
Equity	Western Asia	Western Asia		-70
Equity	North America (excl. US)	North America (excl. US)	Standard and Poors/TSX Composite Index	-35
Equity	North America	US	Standard and Poors 500 Index	-61
Equity	North America	Dividend North America	Dow Jones U.S. Select Dividend Index	-50
Equity	Oceania	Oceania		-40
Equity	Latin America and the Caribbean	Latin America and the Caribbean		-66
Equity	Central and Eastern Asia	Central and Eastern Asia		-58
Equity	Southern and South-eastern Asia	Southern and South-eastern Asia		-43
Equity	Africa	Africa		-61
Funds			Bond funds	-11
Funds			Equity funds	-45
Funds			Mixed funds	-21
Funds			Private Equity funds	-50
Funds			Money Market funds	-2
Funds			Pension funds	-22
Funds			Hedge funds	-22
Funds			Real Estate funds	-44
Funds			Other funds	-27
Commodities	Global	Oil Crude Brent	BRENT CRUDE FUTR	57
Commodities	Global	Natural Gas	NATURAL GAS FUTR	65
Commodities	Global	Agricultural		23
Commodities	Global	Metals		48
Commodities	Global	Other Commodities		23

Interest rate yield shocks absolute changes (basis points)						
GEO	Country	Description	3M	1Y	5Y	10Y
EU	Euro Area	Interest rate SWAP on the EUR (Euro)	127	115	97	79
EU	Bulgaria	Interest rate SWAP on the BGN (Bulgarian lev)	159	155	133	107
EU	Czech Republic	Interest rate SWAP on the CZK (Czech Koruna)	152	146	113	72
EU	Denmark	Interest rate SWAP on the DKK (Danish Krone)	133	128	100	66
EU	Hungary	Interest rate SWAP on the HUF (Hungarian Forint)	159	155	133	107
EU	Poland	Interest rate SWAP on the PLN (Polish Zloty)	152	147	121	89
EU	Romania	Interest rate SWAP on the RON (Romanian Leu)	152	148	126	98
EU	Sweden	Interest rate SWAP on the SEK (Swedish Krona)	122	119	102	80
Rest of Europe	United Kingdom	Interest rate SWAP on the GBP (British Pound)	118	76	84	74
Rest of Europe	Norway	Interest rate SWAP on the NOK (Norwegian Krone)	90	89	87	84
Rest of Europe	Switzerland	Interest rate SWAP on the CHF (Swiss Franc)	52	34	39	30
Rest of Europe	Rest of Europe		271	154	314	160
Western Asia	Western Asia		271	154	314	160
North America (excl. US)	North America (excl. US)	Interest rate SWAP on the CAD (Canadian Dollar)	138	165	187	77
North America	US	Interest rate SWAP on the USD (US Dollar)	156	121	88	86
Latin America and the Caribbean	Latin America and the Caribbean		179	189	197	152
Central and Eastern Asia	Central and Eastern Asia		123	128	113	92
Southern and South-eastern Asia	Southern and South-eastern Asia		151	151	164	129
Oceania	Oceania		139	129	137	77
Africa	Africa		153	189	206	137

FX shocks relative changes (%)			
GEO	Description	Exchange rate name	Shock
EU	Exchange rate from Euro to Czech Koruna	EURCZK	7.4
EU	Exchange rate from Euro to Swedish Krona	EURSEK	0.0
EU	Exchange rate from Euro to Hungarian Forint	EURHUF	16.7
EU	Exchange rate from Euro to Polish Zloty	EURPLN	9.4
EU	Exchange rate from Euro to Romanian Leu	EURRON	3.7
Rest of Europe	Exchange rate from Euro to British Pound	EURGBP	0.0
Rest of Europe	Exchange rate from Euro to Swiss Frank	EURCHF	0.0
Rest of Europe	Exchange rate from Euro to Russian Ruble	EURRUB	64.8
North America (excl. US)	Exchange rate from Euro to Canadian Dollar	EURCAD	0.0
North America	Exchange rate from Euro to US Dollar	EURUSD	0.0
Latin America and the Caribbean	Exchange rate from Euro to Brazilian Real	EURBRL	13.4
Latin America and the Caribbean	Exchange rate from Euro to Mexican Peso	EURMXN	8.9
Central and Eastern Asia	Exchange rate from Euro to Chinese Yuan	EURCNY	0.0
Central and Eastern Asia	Exchange rate from Euro to Hong Kong Dollar	EURHKD	0.0
Central and Eastern Asia	Exchange rate from Euro to Japanese Yen	EURJPY	0.0
Southern and South-eastern Asia	Exchange rate from Euro to Indian Rupee	EURINR	14.6
Southern and South-eastern Asia	Exchange rate from Euro to Singapore Dollar	EURSGD	6.0
Western Asia	Exchange rate from Euro to Turkish Lira	EURTRY	36.5
Africa	Exchange rate from Euro to South African Rand	EURZAR	14.2
Other FX			17.0

Note: EURDKK and EURBGN rates are assumed to remain unchanged.

Sovereign credit spreads absolute changes (basis points)							
GEO	Country	Reference swap rate	3M	1Y	5Y	10Y	15Y
EU	Austria	EUR	43	23	21	31	49
EU	Belgium	EUR	43	23	21	31	49
EU	Bulgaria	BGN	143	141	140	151	158
EU	Croatia	EUR	136	106	109	112	132
EU	Cyprus	EUR	136	106	109	112	132
EU	Czech republic	CZK	43	23	29	38	52
EU	Denmark	DKK	43	23	21	44	51
EU	Estonia	EUR					
EU	Finland	EUR	43	23	21	31	49
EU	France	EUR	136	106	109	112	132
EU	Germany	EUR	43	23	21	31	49
EU	Greece	EUR	175	181	176	179	197
EU	Hungary	HUF	143	141	140	151	158
EU	Ireland	EUR	43	23	21	31	49
EU	Italy	EUR	175	181	176	179	197
EU	Latvia	EUR	43	23	21	31	49
EU	Lithuania	EUR	136	106	109	112	132
EU	Luxembourg	EUR	43	23	21	31	49
EU	Malta	EUR	136	106	109	112	132
EU	Netherlands	EUR	43	23	21	31	49
EU	Poland	PLN	111	74	85	102	111
EU	Portugal	EUR	136	106	109	112	132
EU	Romania	RON	150	148	147	160	167
EU	Slovakia	EUR	136	106	109	112	132
EU	Slovenia	EUR	43	23	21	31	49
EU	Spain	EUR	175	181	176	179	197
EU	Sweden	SEK	48	19	16	30	37
Rest of Europe	UK	GBP	88	123	104	106	120
Rest of Europe	Norway	NOK	87	60	37	34	40
Rest of Europe	Switzerland	CHF	125	115	85	88	101
Rest of Europe	Rest of Europe		81	108	139	123	153
Western Asia	Western Asia		81	108	138	123	153
North America (excl US)	North America (excl US)	CAD	39	28	36	41	51
North America	US	USD	21	28	36	32	51
Latin America and the Caribbean	Latin America and the Caribbean		86	114	147	131	208
Central and Eastern Asia	Central and Eastern Asia		104	138	178	158	252
Southern and South-eastern Asia	Southern and South-eastern Asia		101	135	173	154	245
Oceania	Oceania		27	35	46	41	65
Africa	Africa		96	128	164	146	233

Corporate credit spreads absolute changes (basis points)					
GEO	Country	Type	Credit step 1 to 2 (ECAI)	Credit step 3 (ECAI)	Credit step 4 to 6 (ECAI)
EU	Austria	Financial	119	201	276
		Non-financial	108	154	228
	Belgium	Financial	119	201	276
		Non-financial	108	154	228
	Denmark	Financial	119	201	276
		Non-financial	108	154	228
	France	Financial	135	212	304
		Non-financial	124	189	271
	Germany	Financial	119	201	276
		Non-financial	108	154	228
	Italy	Financial	158	248	328
		Non-financial	163	233	358
	Netherlands	Financial	119	201	276
		Non-financial	108	154	228
	Spain	Financial	158	248	328
		Non-financial	163	233	358
	Sweden	Financial	119	201	276
		Non-financial	108	154	228
Others	UK	Financial	135	212	304
		Non-financial	124	189	271
Others	Others	Financial	130	213	292
		Non-financial	122	177	263

Covered bonds credit spreads absolute changes (basis points)		
GEO	Type	Shock
EU	1 to 2 (ECAI)	89
	3 (ECAI)	111
	4 to 6 (ECAI)	126
North America	1 to 2 (ECAI)	82
	3 (ECAI)	103
	4 to 6 (ECAI)	117
Asia	1 to 2 (ECAI)	115
	3 (ECAI)	144
	4 to 6 (ECAI)	164
Others	1 to 2 (ECAI)	95
	3 (ECAI)	119
	4 to 6 (ECAI)	136

Securitization credit spreads absolute changes (basis points)			
GEO	1 to 2 (ECAI)	3 (ECAI)	4 to 6 (ECAI)
EU	119	135	158
North America	110	125	147
Asia	155	176	206
Others	128	145	170

Corporate credit spreads indexes absolute changes (basis points)			
GEO	Country	Type	Shock
EU		Itraxx Overall	169
		Itraxx Crossover	365
		Itraxx High vol	250
		Itraxx Non financial	189
		Itraxx Financial	414
North America	US	Investment grade	157
		High yield	384
Asia		Investment grade	220
		High yield	447
Others	Others	Investment grade	182
		High yield	360

Global inflation shock absolute changes (basis points)					
GEO	3M	1Y	5Y	10Y	15Y
EU	100	260	98	20	20
US	93	372	140	29	29
Others	99	396	149	30	31

Liquidity and modelling uncertainty relative changes (%)		
GEO	Country	Shock
Global	Liquidity reserve	201
Global	Modelling uncertainty - L2	179
Global	Modelling uncertainty - L3	240

IR volatility shocks relative changes (%)						
GEO	Country	Description	1Mx1Y	1Yx1Y	5Yx5Y	10Yx10Y
EU	Euro Area	EUR (Euro) European Swaption Black Vol ATM Libor Discount	158	143	104	74
EU	Czech Republic	CZK (Czech Koruna) European Swaption Black Vol ATM Libor Discount	147	147	95	74
EU	Denmark	DKK (Danish Krone) European Swaption Black Vol ATM Libor Discount	158	143	104	74
EU	Hungary	HUF (Hungarian Forints) European Swaption Black Vol ATM Libor Discount	98	98	72	59
EU	Poland	PLN (Polish Zloty) European Swaption Black Vol ATM Libor Discount	131	131	72	59
EU	Sweden	SEK (Swedish Krona) European Swaption Black Vol ATM Libor Discount	127	118	89	53
Rest of Europe	United Kingdom	GBP (British Pound) European Swaption Black Vol ATM Libor Discount	113	108	87	63
Rest of Europe	Norway	NOK (Norwegian Krone) European Swaption Black Vol ATM Libor Discount	101	100	61	47
Rest of Europe	Switzerland	CHF (Swiss Franc) European Swaption Black Vol ATM Libor Discount	56	56	47	37
Western Asia	Turkey	TRY (Turkish Lira) European Swaption Black Vol ATM Libor Discount	190	206	107	107
North America (excl. US)	Canada	CAD (Canadian Dollar) European Swaption Black Vol ATM Libor Discount	101	100	87	75
North America	US	USD (US Dollar) European Swaption Black Vol ATM Libor Discount	169	136	108	70
Oceania	Australia	AUD (Australian Dollar) European Swaption Black Vol ATM Libor Discount	148	121	85	78
Latin America and the Caribbean	Mexico	MXN (Mexican Peso) European Swaption Black Vol ATM Libor Discount	190	206	107	107
Latin America and the Caribbean	Brasil	BRL (Brazilian Real) European Swaption Black Vol ATM Libor Discount	190	206	107	107
Southern and South-eastern Asia	Hong Kong	HKD (Hong Kong Dollar) European Swaption Black Vol ATM Libor Discount	100	95	59	59
Southern and South-eastern Asia	Japan	JPY (Japanese Yen) European Swaption Black Vol ATM Libor Discount	55	47	29	27
Africa	South Africa	ZAR (South African Rand) European Swaption Black Vol ATM Libor Discount	224	224	118	118
Others	Other countries		136	133	85	72

Equity volatility shocks					
relative changes (%)					
GEO	Country	Index name	3M	6M	12M
EU	EA	EURO STOXX 50 Volatility Index VSTOXX	233	208	180
Rest of Europe	UK	FTSE 100 Volatility Index	234	209	181
North America	US	Chicago Board Options Exchange SPX Volatility Index	231	206	179
Southern and South-eastern Asia	Hong Kong	HSI Volatility Index	208	186	161
Southern and South-eastern Asia	Japan	Nikkei Stock Average Volatility Index	181	162	140
Global	Emerging	JPMorgan Emerging Market Volatility Index (EM-VXY)	247	220	191
Others	Others		222	198	172

FX Implied volatility shocks relative changes (%)								
GEO	Description	Risk factor name	1M	3M	6M	1Y	2Y	5Y
EU	EURCZK ATM Implied Volatility	EURCZK	115	75	58	44	39	37
EU	EURHUF ATM Implied Volatility	EURHUF	107	74	59	48	42	38
EU	EURPLN ATM Implied Volatility	EURPLN	139	100	79	64	63	55
EU	EURRON ATM Implied Volatility	EURRON	187	139	116	102	92	99
EU	EURRSD ATM Implied Volatility	EURRSD	107	74	59	48	42	38
EU	EURSEK ATM Implied Volatility	EURSEK	97	81	67	54	50	51
Rest of Europe	EURGBP ATM Implied Volatility	EURGBP	115	109	105	81	42	32
Rest of Europe	EURCHF ATM Implied Volatility	EURCHF	224	166	179	144	63	50
Rest of Europe	EURRUB ATM Implied Volatility	EURRUB	251	216	187	164	152	152
North America (excl. US)	EURCAD ATM Implied Volatility	EURCAD	136	103	84	68	63	50
North America	EURUSD ATM Implied Volatility	EURUSD	120	92	80	67	62	50
Latin America and the Caribbean	EURARS ATM Implied Volatility	EURARS	156	104	86	66	60	37
Latin America and the Caribbean	EURBRL ATM Implied Volatility	EURBRL	156	104	86	66	60	37
Latin America and the Caribbean	EURMXN ATM Implied Volatility	EURMXN	198	158	121	96	86	56
Central and Eastern Asia	EURCNY ATM Implied Volatility	EURCNY	93	70	58	54	46	47
Central and Eastern Asia	EURHKD ATM Implied Volatility	EURHKD	167	94	79	66	60	55
Central and Eastern Asia	EURJPY ATM Implied Volatility	EURJPY	175	125	101	80	68	41
Central and Eastern Asia	EURKRW ATM Implied Volatility	EURKRW	102	75	61	53	51	47
Central and Eastern Asia	EURTWD ATM Implied Volatility	EURTWD	137	101	80	64	56	43
Southern and South-eastern Asia	EURMYR ATM Implied Volatility	EURMYR	124	83	66	50	46	42
Southern and South-eastern Asia	EURSGD ATM Implied Volatility	EURSGD	163	123	99	82	75	51
Southern and South-eastern Asia	EURTHB ATM Implied Volatility	EURTHB	122	91	76	64	58	55
Southern and South-eastern Asia	EURINR ATM Implied Volatility	EURINR	136	82	67	53	50	57
Western Asia	EURTRY ATM Implied Volatility	EURTRY	207	132	96	100	66	57
Africa	EURZAR ATM Implied Volatility	EURZAR	142	90	65	48	46	29
Others		Others	147	106	88	73	62	52

Euro Area			Single Countries	Rest of Europe		Western Asia		North America (excl. US)				
Austria	40	AUT	Bulgaria	Aland Islands	248	ALA	United Arab Emirates	784	ARE	Antarctica	10	ATA
Belgium	56	BEL	Czech Republic	Albania	8	ALB	Armenia	51	ARM	Bermuda	60	BMU
Cyprus	196	CYP	Denmark	Andorra	20	AND	Azerbaijan	31	AZE	Canada	124	CAN
Germany	276	DEU	Hungary	Bosnia and Herzegovina	70	BIH	Bahrain	48	BHR	Greenland	304	GRL
Spain	724	ESP	Poland	Belarus	112	BLR	Georgia	268	GEO	Saint Pierre and Miquelon	666	SPM
Estonia	233	EST	Romania	Faroe Islands	234	FRO	Iraq	368	IRQ			
Finland	246	FIN	Sweden	Guernsey	831	GGY	Israel	376	ISR			
France	250	FRA	United Kingdom	Gibraltar	292	GIB	Jordan	400	JOR			
Greece	300	GRC	Norway	Isle of Man	833	IMN	Kuwait	414	KWT			
Croatia	191	HRV	Switzerland	Iceland	352	ISL	Lebanon	422	LBN			
Ireland	372	IRL	US	Jersey	832	JEY	Oman	512	OMN			
Italy	380	ITA		Liechtenstein	438	LIE	State of Palestine	275	PSE			
Lithuania	440	LTU		Monaco	492	MCO	Qatar	634	QAT			
Luxembourg	442	LUX		Republic of Moldova	498	MDA	Saudi Arabia	682	SAU			
Latvia	428	LVA		North Macedonia	807	MKD	Syrian Arab Republic	760	SYR			
Malta	470	MLT		Montenegro	499	MNE	Türkiye	792	TUR			
Netherlands	528	NLD		Russian Federation	643	RUS	Yemen	887	YEM			
Portugal	620	PRT		Svalbard and Jan Mayen Islands	744	SJM						
Slovakia	703	SVK		San Marino	674	SMR						
Slovenia	705	SVN		Serbia	688	SRB						
				Ukraine	804	UKR						
				Holy See	336	VAT						
				Landlocked Developing Countries (LLDC)	432							
				Least Developed Countries (LDC)	199							

EBA Regular Use

Latin America and the Caribbean			Central and Eastern Asia			Southern and South-eastern Asia			Oceania			Africa		
Aruba	533	ABW	China	156	CHN	Afghanistan	4	AFG	American Samoa	16	ASM	Angola	24	AGO
Anguilla	660	AIA	China, Hong Kong Special Administrative Region	344	HKG	Bangladesh	50	BGD	Australia	36	AUS	French Southern Territories	260	ATF
Argentina	32	ARG	Japan	392	JPN	Brunei Darussalam	96	BRN	Cocos (Keeling) Islands	166	CCK	Burundi	108	BDI
Antigua and Barbuda	28	ATG	Kazakhstan	398	KAZ	Bhutan	64	BTN	Cook Islands	184	COK	Benin	204	BEN
Bonaire, Sint Eustatius and Saba	535	BES	Kyrgyzstan	417	KGZ	Indonesia	360	IDN	Christmas Island	162	CXR	Burkina Faso	854	BFA
Bahamas	44	BHS	Republic of Korea	410	KOR	India	356	IND	Fiji	242	FJI	Botswana	72	BWA
Saint Barthélemy	652	BLM	China, Macao Special Administrative Region	446	MAC	Iran (Islamic Republic of)	364	IRN	Micronesia (Federated States of)	583	FSM	Central African Republic	140	CAF
Belize	84	BLZ	Mongolia	496	MNG	Cambodia	116	KHM	Guam	316	GUM	Côte d'Ivoire	384	CIV
Bolivia (Plurinational State of)	68	BOL	Democratic People's Republic of Korea	408	PRK	Lao People's Democratic Republic	418	LAO	Heard Island and McDonald Islands	334	HMD	Cameroon	120	CMR
Brazil	76	BRA	Tajikistan	762	TJK	Sri Lanka	144	LKA	Kiribati	296	KIR	Democratic Republic of the Congo	180	COD
Barbados	52	BRB	Turkmenistan	795	TKM	Maldives	462	MDV	Marshall Islands	584	MHL	Congo	178	COG
Bouvet Island	74	BVT	Uzbekistan	860	UZB	Myanmar	104	MMR	Northern Mariana Islands	580	MNP	Comoros	174	COM
Chile	152	CHL			Malaysia	458	MYS	New Caledonia	540	NCL	Cabo Verde	132	CPV	
Colombia	170	COL			Nepal	524	NPL	Norfolk Island	574	NFK	Djibouti	262	DJI	
Costa Rica	188	CRI			Pakistan	586	PAK	Niue	570	NIU	Algeria	12	DZA	
Cuba	192	CUB			Philippines	608	PHL	Nauru	520	NRU	Egypt	818	EGY	
Curaçao	531	CUW			Singapore	702	SGP	New Zealand	554	NZL	Eritrea	232	ERI	
Cayman Islands	136	CYM			Thailand	764	THA	Pitcairn	612	PCN	Western Sahara	732	ESH	
Dominica	212	DMA			Timor-Leste	626	TLS	Palau	585	PLW	Ethiopia	231	ETH	
Dominican Republic	214	DOM			Viet Nam	704	VNM	Papua New Guinea	598	PNG	Gabon	266	GAB	
Ecuador	218	ECU					French Polynesia	258	PYF	Ghana	288	GHA		
Falkland Islands (Malvinas)	238	FLK					Solomon Islands	90	SLB	Guinea	324	GIN		
Guadeloupe	312	GLP					Tokelau	772	TKL	Gambia	270	GMB		
Grenada	308	GRD					Tonga	776	TON	Guinea-Bissau	624	GNB		
Guatemala	320	GTM					Tuvalu	798	TUV	Equatorial Guinea	226	GNQ		
French Guiana	254	GUF					United States Minor Outlying Islands	581	UMI	British Indian Ocean Territory	86	IOT		
Guyana	328	GUY					Vanuatu	548	VUT	Kenya	404	KEN		
Honduras	340	HND					Wallis and Futuna Islands	876	WLF	Liberia	430	LBR		
Haiti	332	HTI					Samoa	882	WSM	Libya	434	LYB		
Jamaica	388	JAM					Small Island Developing States (SIDS)	722		Lesotho	426	LSO		
Saint Kitts and Nevis	659	KNA							Morocco	504	MAR			
Saint Lucia	662	LCA							Madagascar	450	MDG			
Saint Martin (French Part)	663	MAF							Mali	466	MLI			
Mexico	484	MEX							Mozambique	508	MOZ			
Montserrat	500	MSR							Mauritania	478	MRT			
Martinique	474	MTQ							Mauritius	480	MUS			
Nicaragua	558	NIC							Malawi	454	MWI			
Panama	591	PAN							Mayotte	175	MYT			
Peru	604	PER							Namibia	516	NAM			
Puerto Rico	630	PRI							Niger	562	NER			
Paraguay	600	PRY							Nigeria	566	NGA			
South Georgia and the South Sandwich Islands	239	SGS							Réunion	638	REU			
El Salvador	222	SLV							Rwanda	646	RWA			
Suriname	740	SUR							Sudan	729	SDN			
Sint Maarten (Dutch part)	534	SXM							Senegal	686	SEN			
Turks and Caicos Islands	796	TCA							Saint Helena	654	SHN			
Trinidad and Tobago	780	TTO							Sierra Leone	694	SLE			
Uruguay	858	URY							Somalia	706	SOM			
Saint Vincent and the Grenadines	670	VCT							South Sudan	728	SSD			
Venezuela (Bolivarian Republic of)	862	VEN							Sao Tome and Principe	678	STP			
British Virgin Islands	92	VGB							Eswatini	748	SWZ			
United States Virgin Islands	850	VIR							Seychelles	690	SYC			
									Chad	148	TCD			
									Togo	768	TGO			
									Tunisia	788	TUN			
									United Republic of Tanzania	834	TZA			
									Uganda	800	UGA			
									South Africa	710	ZAF			
									Zambia	894	ZMB			
									Zimbabwe	716	ZWE			