



Mr José Manuel Campa  
Chairperson  
European Banking Authority  
20 Avenue André Prothin, Europlaza  
92927 Paris  
France

**ECB-PUBLIC**  
ESRB/2025/0014

**Correction of error identified in the adverse scenario for the EBA 2025  
EU-wide stress test**

26 February 2025

Dear José Manuel,

I am writing to inform you of a correction related to certain tenors of the GBP swap rates for the EBA 2025 EU-wide stress test scenario. The error was identified following an FAQ concerning the evolution of GBP swap rates in the reporting of the baseline levels, which has also affected the adverse figures.

The corrections are detailed in a corrigendum table showing the changes compared with the original version of the ESRB adverse scenario for the EBA 2025 EU-wide stress test.

I am therefore attaching the corrected files and the corrigendum table. I will also inform the General Board of this letter. We will also republish the updated files and upload the corrigendum table on our website in coordination with your staff.

Yours sincerely,

[signed]

Francesco Mazzaferro

Head of the ESRB Secretariat