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John Berrigan
Director General
Directorate-General for Financial Stability,
Financial Services and Capital Markets Union (FISMA)
European Commission
Rue de Spa 2
1049 Brussels
Belgium

14 November 2024

Subject: Opinion on EC's amendments to draft ITSs on Supervisory reporting and P3 disclosures

Dear Mr Berrigan,

On 7 and 28 October 2024, the Commission sent a letter to the EBA informing of its intention to endorse with amendments: the draft ITS for the application of Regulation (EU) No 575/2013 with regard to public disclosures by institutions and repealing Commission Implementing Regulation (EU) 2021/637; and, the draft ITS for the application of Regulation (EU) No 575/2013 with regard to supervisory reporting by institutions and repealing Commission Implementing Regulation (EU) 2021/451. The Commission also submitted at the same time to the EBA a modified version of these ITSs. This notification opened a period of six weeks during which the EBA may amend the draft RTS on the basis of the Commission's proposed amendments and resubmit them in the form of a formal opinion.

It is my pleasure to submit to you today the EBA opinion on the intended changes on these draft ITS. In substance, the opinion enclosed proposes to agree with the envisaged changes from the commission, including the substantive change with regard to the publication of the templates of the ITS, which according to the amendments proposed by the Commission, will be part of the ITS and published in the Official Journal, while only the instructions will be embedded in the "IT solutions" to be made available to institutions on the EBA's website. The EBA understands that this is an intermediate step based on which the Commission will continue to work, together with the EBA, on further operationalising the amended ITS mandate under CRR3.

Yours sincerely,

[Signed]

José Manuel Campa

CC: Aurore Lalucq, Chair of the Committee on Economic and Monetary Affairs, European Parliament
Claudia Lindemann, Head of ECON Secretariat
Aniko Túri, Secretary of State for Public Administration, Ministry for National Economy of Hungary,
Presidency of the Council of the European Union
Tuomas Saarenheimo, Chair of Economic and Finance Committee, Council of the European Union
Thérèse Blanchet, Secretary-General, Council of the European Union
Ugo Bassi, Director Dir D, Banking, Insurance and Financial Crime, DG FISMA
Almorò Rubin de Cervin, Head of Unit D1, Bank regulation and supervision, DG FISMA

Encl: EBA Opinion on on EC's amendments to draft ITSs on Supervisory reporting and P3 disclosures