



Gema Diaz-Ufano Navarro

My name is Gema Diaz-Ufano. I am Head of Supervision and Financial Regulation at Banco Santander.

I joined Banco Santander in 1997, first in the Risk Department and later in the Regulation Department. The Santander Group is one of the largest banks in the European Union. The Group is present in Europe, the Americas and has a balanced portfolio in developed and emerging markets.

I was recently appointed Head of Supervisory Affairs & Financial Regulation in February this year. Previously, I was head of financial regulation since 2019.

As head of supervisory affairs & financial regulation, I am responsible for coordinating relationships with supervisors across all regions and units, and also as Financial Regulation head I give the support for the interpretation of the regulation in force including regulatory areas other than prudential regulation, such as sustainability and digital regulation.

As head of financial regulation, I have to ensure that the regulations in force are correctly applied and that they are applied consistently in all the entities of the Santander Group. This is particularly challenging because European regulations are sometimes not easily applicable outside Europe.

I believe I can contribute to the tasks of the BSG by bringing the views of the practical challenges that a multinational banking group faces in complying with and managing regulation and regulatory expectations.