
24 October 2024

Call for expression of interest to participate in the EBA's industry roundtable on aspects of the future EU AML/CFT regime

Background

1. On 26 June 2024, the new EU anti-money laundering and countering the financing of terrorism (AML/CFT) framework entered into force. This framework includes a single AML/CFT rulebook that will be directly applicable in all Member States; a harmonized AML/CFT supervision framework; and a new EU AML/CFT Authority, AMLA.
2. AMLA will directly supervise cross-border financial institutions that are exposed to the highest money laundering and terrorist financing (ML/TF) risk. It will also draft AML/CFT standards and guidelines, oversee national AML/CFT supervisors, and coordinate Financial Intelligence Units (FIUs). The EBA will transfer its standalone AML/CFT mandates, powers and resources to AMLA by the end of 2025.
3. On 12 March 2024, the European Commission asked the EBA to advise it on important aspects of the new EU AML/CFT framework to ensure that AMLA can begin to operate efficiently and effectively.¹ Specifically, the European Commission asked the EBA to prepare a common ML/TF risk assessment methodology for AML/CFT supervisors in line with Article 40(2) of Directive (EU) 2024/1641 (AMLD6) and the methodology AMLA will use to select institutions that will be directly supervised by it pursuant to Article 12(7) of Regulation (EU) 2024/1620 (AMLR) .
4. The EBA's advice will also cover customer due diligence under Article 28(1) of Regulation (EU) 2024/1624 (AMLR) and the criteria that supervisors will use to determine pecuniary sanctions or administrative measures under Article 53(10) of the AMLD6. In addition, the European Commission asked the EBA to consider possible guidance on the base amounts for pecuniary sanctions under Article 53(11) of the AMLD6 and on the minimum requirements for group-wide policies under Article 16(4) of the AMLR.
5. The EBA will consult on a draft version of these instruments in Q1/2025. It will provide its advice to the European Commission on 31 October 2025.

¹ <https://www.eba.europa.eu/about-us/organisation-and-governance/accountability/calls-advice>

Objective of the roundtable

6. The EBA is seeking the views of private sector representatives on specific aspects of these mandates ahead of the public consultation to inform its approach.
7. Matters relating to legislative provisions that are outside of the scope of the CfA will not be discussed.

Organisation of the roundtable

8. The roundtable will take place online on 24 October 2024 between 9:30 and 18:00.
9. A link to the will be provided to participants after the closing date of the registrations.
10. The roundtable will be chaired by EBA staff under Chatham House Rules. Staff from National Competent Authorities that are members of the EBA's AML/CFT expert groups may also be present.

Expressions of interest

11. The EBA welcomes expressions of interest to participate in this workshop from EU financial sector trade associations who are invited to nominate up to three of their members each. Relevant member profiles include for example AML/CFT Compliance Officers, Chief Compliance Officers, Heads of CDD/KYC Units, or Heads of Reporting Units.
12. To ensure the effective organization of this roundtable, and a balanced composition in terms of geography, size and nature of financial institutions, the EBA may limit attendance further.
13. Expressions of interest should be submitted to the EBA by 16 October at 16:00, using the form available at this link:

[EBA industry roundtable on aspects of the future EU AML/CFT regime | European Banking Authority \(europa.eu\)](#)

Password: EBA.Roundtable_October-24

14. The EBA will confirm the composition of the roundtable on 21 October 2024.