

6 and 7 November 2024

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Location: EBA premises  
Tour Europlaza  
20 avenue André Prothin,  
92400 Courbevoie – Paris, France  
& Hybrid event

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# 2024 EBA POLICY RESEARCH WORKSHOP

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## Boundaries of Banking Regulation

### Day 1: 6 November 2024

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08:30 – 16:30 CET (Paris)

<b>Registration</b>	<b>08:30 – 09:00</b>
<b>Welcome Speech – François-Louis Michaud, EBA Executive Director</b>	<b>09:00 – 09:20</b>
<b>Keynote Speech – <i>Regulator or Researcher hat? The interconnectedness case</i></b> <i>Chiara Scotti (Bank of Italy, Governing Board member and Deputy Governor)</i>	<b>09:20 – 10:05</b>
<b>Coffee Break</b>	<b>10:05 – 10:30</b>
<b>Session 1: Impact of Financial Innovation</b> <i>Chair: Ruta Merkevičiute (EBA)</i>	<b>10:30 – 11:45</b>
<b>The Disciplining Effect of Bank Supervision: Evidence from SupTech</b> – Hans Degryse, <b>Cédric Huylebroek</b> ( <i>KU Leuven</i> ), Bernardus Van Doornik ( <i>Banco Central do Brasil and Bank for International Settlements</i> )  Discussant: Maria Rocamora ( <i>European Banking Authority</i> )	
<b>Diverging Banking Sector: New Facts and Macro Implications – Shohini Kundu, Tyler Muir, Jinyuan Zhang</b> ( <i>UCLA Anderson</i> )  Discussant: Karamfil Todorov ( <i>Bank for international Settlements</i> )	

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**ETFs, illiquid assets and fire sales** – John J. Shim (*University of Notre Dame*), **Karamfil Todorov** (*Bank for International Settlements*)

Discussant: Cyril Pouvelle (*French Prudential Supervision and Resolution Authority – ACPR*)

**Lunch Break**

**11:45 – 13:00**

**Session 2: Non-banks and Macroprudential Policy**

**13:00 – 14:40**

*Chair: Klaus Duellmann (ECB)*

**Lending to Hedge Funds: Does Competition Erode Bank Risk Management?** – **Christian Bittner**, Stephan Jank (*Deutsche Bundesbank*)

Discussant: Petros Migiakis (*Bank of Greece*)

**A leaky pipeline - Macroprudential policy shocks, non-bank financial intermediation and systemic risk in Europe** – Johanna Krenz (*University of Hamburg*), **Akhilesh K. Verma** (*Trinity College Dublin*)

Discussant: Teng Wang (*Federal Reserve Board*)

**Internal Capital Markets of Multinational Corporations Observed in Action** – Björn Imbierowicz, Axel Loeffler (*Deutsche Bundesbank*), Steven Ongena (*University of Zurich*), **Ursula Vogel** (*European Central Bank*)

Discussant: Tiago Pinheiro (*Banco de Portugal*)

**Interest rate hikes, collateral deterioration and search for yield: Evidence from Shadow Banks** – **Angela Gallo**, Barbara Casu (*Bayes Business School, City, University of London*).

Discussant: Giulio Mazzolini (*European Banking Authority*)

**Break**

**14:40 – 15:10**

**Session 3: Evaluating the Effectiveness of Regulation****15:10 – 16:30***Chair: Lars Overby (EBA)*

**Evaluating the Effectiveness of EU Securitization Regulation on the Performance of the SME Securitization Market** – Aida Cehajic, Wangzhen Xia (*Technical University of Munich*)

Discussant: Arndt-Gerrit Kund (*European Stability Mechanism*)

**Do Bank Resolution Reforms Reduce the Perception of Too-Big-To-Fail?** – Emanuela Giacomini (*University of Macerata*), Lucas Vasconcelos, Rafael Schiozer (*Fundação Getulio Vargas - São Paulo School of Business Administration*)

Discussant: Thibault Godbillon (*European Banking Authority*)

**Drivers of Supervisory Capital Add-ons: Signal versus Noise in Internal Ratings-Based Models** – Andreas Beyer (*European Central Bank*), Arndt-Gerrit Kund (*European Stability Mechanism*)

Discussant: Emilio Barucci (*Politecnico di Milano*)

**Networking reception****16:30****Day 2: 7 November 2024**

08:30 – 14:15 CET (Paris)

**Registration****08:30 – 09:00****Session 4: Bank Runs, Contagion and Systemic Risk****09:00 – 10:15***Chair: Samuel Da-Rocha-Lopes (EBA)*

**Efficient or systemic banks: Can regulation strike a deal?** – Tirupam Goel (*Bank for International Settlements*)

Discussant: Jonathan Acosta Smith (*SOAS, University of London*)

**Investor attention to bank risk during the Spring 2023 bank run** – Natalia Fischi-Lanzoni, Martin Hiti, Asani Sarkar (*Federal Reserve Bank of New York*), Nathan Kaplan (*Harvard Business School*)

Discussant: Carmelo Salleo (*European Central Bank*)

**Contagion from market price impact: a price-at-risk perspective** – Gábor Fukker, Michiel Kaijser, Luca Mingarelli, Matthias Sydow (*European Central Bank*)

Discussant: Tirupam Goel (*Bank for International Settlements*)

<b>Coffee Break</b>	<b>10:15 – 10:30</b>
<b>Session 5: Big Data and Data Protection Challenges</b>	<b>10:30 – 11:20</b>
Chair: Marina Cernov ( <i>EBA</i> )	
<b>Untangling Digital Euro’s Personal Data Protection Challenges: An Exploration of Data Processing Activities and Latent Privacy Risks – Andrés Chomczyk Penedo</b> , Alessandro Ortalda, Pablo Trigo Kramcsák ( <i>Vrije Universiteit Brussel</i> ), Michaël Van den Poel ( <i>Brussels Privacy Hub</i> )	
Discussant: Edoardo David Martino ( <i>University of Amsterdam</i> )	
<b>The Double-Edged Sword of Big Data and AI for the Disadvantaged: A Cautionary Tale from Open Banking – Savina Kim, Galina Andreeva</b> , Michael Rovatsos ( <i>University of Edinburgh</i> )	
Discussant: Kim Abildgren ( <i>Danmarks Nationalbank</i> )	
<b>Coffee Break</b>	<b>11:20 – 11:40</b>
<b>Session 6: Transition to Carbon Neutrality</b>	<b>11:40 – 12:30</b>
Chair: Olli Castren ( <i>EBA</i> )	
<b>Transition plans: ensuring their comparability, credibility and effectiveness to accelerate the low carbon transition – Rami Feghali</b> , Véronique Ormezzano ( <i>Association Europe Finance Regulations</i> )	
Discussant: Thomas Robertet ( <i>European Banking Authority</i> )	
<b>Climate stress tests, bank lending, and the transition to the carbon-neutral economy – Larissa Fuchs</b> ( <i>University of Cologne</i> ), Huyen Nguyen, Trang Nguyen ( <i>University of Jena</i> ), <b>Klaus Schaeck</b> ( <i>University of Bristol</i> )	
Discussant: Jorge Miguel Bravo ( <i>Universidade Nova de Lisboa</i> )	
<b>Keynote Speech – AI and Systemic Risk: Is this time different?</b>	<b>12:30 – 13:15</b>
Stephen G Cecchetti ( <i>Brandeis International Business School, Professor</i> )	
<b>Lunch Break</b>	<b>13:15 – 14:15</b>
<b>End of event</b>	<b>14:15</b>