

August 9, 2024

The Fonds de garantie des dépôts Luxembourg (FGDL) is reimbursing the covered deposits of Banque Havilland S.A.

On 9 August 2024, the Luxembourg Tribunal d'arrondissement (Luxembourg District Court), dealing with commercial matters, pronounced the suspension of payment for the benefit of Banque Havilland S.A.. Please refer to [Press release regarding Banque Havilland S.A. – CSSF](#).

In accordance with Article 170(1) of the law of 18 December 2015 on the failure of credit institutions and certain investment firms ("the Law"), this judgment gives rise to the right to reimbursement of covered deposits by the Fonds de garantie des dépôts Luxembourg ("FGDL"). Pursuant to Article 171(1) of the Law, the FGDL covers all eligible deposits of the same depositor, regardless of their number and the currency in which they are denominated and regardless of the depositor's nationality or place of residence of the depositor, up to a maximum of 100,000 euro per person.

Depositors are reminded that they retain their rights to any deposits not reimbursed by the FGDL.

The reimbursement process

Banque Havilland S.A. has the responsibility to transmit to the FGDL all the information required for the calculation of the reimbursement, as well as the depositors' contact data, without the customer having to intervene. Each eligible depositor will receive within the next few days an information letter accompanied by a form by mail. Depositors are requested to follow the instructions provided in an annex to the form, and to return the completed and signed form to the FGDL. The form allows depositors to provide the FGDL with a banking account number at another bank to which the reimbursement will be transferred.

The FGDL shall make the reimbursement of covered deposits by bank transfer in euros within seven working days, provided that the depositor has communicated a new banking account number to the FGDL and that the entitlement to the reimbursement has been established. The repayment period is three months in the cases indicated in Article 176, paragraph (2) of the abovementioned law, and the repayment may be deferred in the cases listed in Article 176, paragraphs (6) and (7) of the said law.

The entitlement to a repayment by the FGDL lapses ten years after the date on which the court confirmed the suspension of payments, i.e. on 9 August 2034, in accordance with Article 176, paragraph (8) of the aforementioned law.

Depositors of Banque Havilland S.A. who have not received a letter until 21 August 2024 are kindly asked to contact the FGDL by e-mail (havilland@fgdl.lu), by telephone (+ 352 27 02 21), or by mail to the following address:

Fonds de garantie des dépôts Luxembourg

283, route d'Arlon

L-2860 Luxembourg

In case of questions, depositors are invited to peruse the information provided in the depositor's corner and in the Frequently asked questions on the FGDL's website (www.fgdl.lu). For questions that remain unanswered, depositors may contact the FGDL through the previously mentioned channels.