# The Systemic Cyber Incident Coordination Framework: EU-SCICF

eba European Banking Authority · eiopa · ESMA

#RESILIENCE #COORDINATION #FINANCE #SYSTEMIC

## What is EU-SCICF?

The Systemic Cyber Incident Coordination Framework, also known as EU-SCICF, is set up to facilitate communication and coordination among EU authorities and to liaise with other key stakeholders at international level, in case of cyber incidents posing a risk to financial stability.

## What kind of incidents are covered by the EU-SCICF?

Major cross-border information and communication technologies (ICT) related incidents or related cyber threats potentially having a systemic impact on the Union’s financial sector.

## What is the envisioned composition?

National Authorities · Supervisory · Macroprudential · Resolution

**European Bodies**

eba European Banking Authority · ESMA · eiopa European Insurance and Occupational Pensions Authority · ESRB European Systemic Risk Board European System of Financial Supervision

EUROPEAN CENTRAL BANK EUROSYSTEM · European Commission · enisa · SRB Single Resolution Board

## How does the EU-SCICF work?

The participating members will be alerted and will share information on potential systemic cyber incidents or threats. When a systemic risk materialises, the  EU-SCICF will serve as forum for relevant authorities to communicate and coordinate on any needed action and on the use of tools to counter the crisis from a macroprudential perspective.

## Set-up

### Organisation

- EU-SCICF Secretariat
- Supportive tools
- Governance and arrangements

### Non-crisis mode

- Awareness
- Development
- Crisis mode testing and maintenance

### Crisis mode

- Sharing information
- Discussion on impact, response and tools
- Identifying areas of alignment

- Relevant documents: Systemic cyber risk, Mitigating systemic cyber risk, Advancing macroprudential tools for cyber resilience, Recommendation on a pan-European systemic cyber incident coordination framework for relevant authorities.
- The set-up is subject to the outcome of the Report to be drafted by the European Commission based on the Recommendation.