

Year 2024

Cases assessed regarding former senior staff members who notified their intention to engage in an occupational activity within 12 months of leaving the service.

Name of senior staff member

Jacob Gyntelberg

Date of departure of the senior staff member

31 May 2024

Type of post held by the senior staff member and a description of the duties carried out during the last three years in the EU Civil Service

Director of the Economic and Risk Analysis Department (ERA). The main purpose of the Senior Staff Member's role was to lead a department responsible for the overall assessment of financial stability, risks and vulnerabilities in the EU banking sector including performing stress testing of the EEA banking sector, and for the support of regulatory development work in the EU performed by the EBA and by other stakeholders, especially the European Commission. He also co-chaired the EBA's Supervision, Risk and Innovation Standing Committee, attended the Management Board and Board of Supervisors meetings. He regularly represented the EBA at EU and international meetings, and engaging with a wide range of private and public sector stakeholders.

Name of the (intended) future employer and a description of the type of duties to be carried out in the new occupational activity; alternatively, a description of the intended self-employed activities

Employer: Jyske Bank Group

Role: Director, Chief Risk Officer and member of the Group's Executive Board

Is the (intended) future employer or the self-owned company registered on the EU Transparency Register?

- Not applicable

Detailed assessment of the case, including its conclusion on whether to authorise it (with or without mitigating measures) and a statement as to whether the intended activity may entail lobbying and advocacy and thus warrants the imposition of a lobbying and advocacy ban.

Restrictions while in the service of EBA

Measures have been taken at an early stage to mitigate the progressively increasing risk of potential conflict of interest as the likelihood of the Staff Member to take up the activity increased, notably:

- Referring the Senior Staff Member to the EBA's guidance on post-employment restrictions and requesting update on any subsequent developments.
- Restrictions on holding meetings with external parties, accessing EBA systems, attending EBA governance structures.
- Full removal of remaining access to EBA communications systems and replacement with access limited to necessary systems. Reallocation of management responsibilities to the Executive Director and reallocation of the Staff Member to new tasks not involving decision-making or EBA core business activities.

Restrictions after leaving the service of the EBA

In line with the EBA ethics rules:

- The Senior Staff Member will not take up the position of Chief Risk Officer, Director and Member of the Jyske Group Executive Board before 6 December 2024 (corresponding to a period of 10 months since he last had access to EBA confidential information).
- The Senior Staff Member is required not engage, directly or indirectly, in lobbying or advocacy vis-à-vis staff of the EBA on matters for which the staff member was responsible during his service at the EBA until the publication of the 2025 EU-wide stress test results.
- The Senior Staff Member is required to abstain from having professional contacts with EBA staff until the publication of the 2025 EU-wide stress test results.