

**Stelios Georgakis, Assistant Director, Supervision Division, Central Bank of Cyprus**

Stelios joined the Central Bank of Cyprus (CBC) in 1992, after qualifying as a Chartered Accountant with Coopers & Lybrand (now PwC) in the UK and working briefly for Coopers & Lybrand in Nicosia. He has worked in various positions in the Accounting Services and Payments Departments of the CBC, and contributed to numerous projects as a result of accession to the EU in 2004 and the adoption of the euro in 2008. In January 2013 he became Head of the Licensing and Regulatory Compliance Section of the Supervision Division. As such, he negotiated the AML action plan with the Troika relating to the banking sector and oversaw its successful implementation. With the introduction of the Single Supervisory Mechanism (SSM) of the European Central Bank, he became responsible for the On-Site Inspections, the AML/CFT supervision and the prudential supervision of credit, payment and e-money institutions that fall outside the scope of the SSM. Currently he leads the CBC department responsible for the supervision of significant and less significant credit institutions.

Stelios also holds a B.Sc.(Hons) in Civil Engineering and an MBA.