



## 2014 EU-wide Stress Test

|                  |   |
|------------------|---|
| <b>Bank Name</b> | ES - Caja de Ahorros y M.P. de Zaragoza, Aragón y Rioja |
| <b>LEI Code</b>  | 549300OLBL49CW8CT155                                    |

## 2014 EU-wide Stress Test Summary Adverse Scenario

| ES - Caja de Ahorros y M.P. de Zaragoza, Aragón y Rioja   |              |
|---|--------------|
| <b>Actual figures as of 31 December 2013</b>  |              |
|   | mln EUR, %   |
| Operating profit before impairments   | 398          |
| Impairment losses on financial and non-financial assets in the banking book   | 548          |
| Common Equity Tier 1 capital <sup>(1)</sup>   | 2,655        |
| Total Risk Exposure <sup>(1)</sup>  | 26,475       |
| <b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>   | <b>10.0%</b> |
| <b>Outcome of the adverse scenario as of 31 December 2016</b>   |              |
|   | mln EUR, %   |
| 3 yr cumulative operating profit before impairments   | 209          |
| 3 yr cumulative impairment losses on financial and non-financial assets in the banking book   | 1,070        |
| 3 yr cumulative losses from the stress in the trading book  | 5            |
| Valuation losses due to sovereign shock after tax and prudential filters  | -25          |
| Common Equity Tier 1 capital <sup>(1)</sup>   | 2,178        |
| Total Risk Exposure <sup>(1)</sup>  | 27,647       |
| <b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>   | <b>7.9%</b>  |
| <b>Memorandum items</b>   |              |
|   | mln EUR      |
| <b>Common EU wide CET1 Threshold (5.5%)</b>   | 1,521        |
| Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) <sup>(2)</sup>   | 0            |
| Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event <sup>(3)</sup> | 0            |
| Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario <sup>(3)</sup>   | 0            |

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

<sup>(2)</sup> Conversions not considered for CET1 computation

<sup>(3)</sup> Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

## 2014 EU-wide Stress Test Summary Baseline Scenario

| ES - Caja de Ahorros y M.P. de Zaragoza, Aragón y Rioja                                     |              |
|---|--------------|
| <b>Actual figures as of 31 December 2013</b>  |              |
|   | mln EUR, %   |
| Operating profit before impairments   | 398          |
| Impairment losses on financial and non-financial assets in the banking book                 | 548          |
| Common Equity Tier 1 capital <sup>(1)</sup>   | 2,655        |
| Total Risk Exposure <sup>(1)</sup>  | 26,475       |
| <b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>   | <b>10.0%</b> |
| <b>Outcome of the baseline scenario as of 31 December 2016</b>                              |              |
|   | mln EUR, %   |
| 3 yr cumulative operating profit before impairments   | 520          |
| 3 yr cumulative impairment losses on financial and non-financial assets in the banking book | 427          |
| 3 yr cumulative losses from the stress in the trading book                                  | 1            |
| Common Equity Tier 1 capital <sup>(1)</sup>   | 2,852        |
| Total Risk Exposure <sup>(1)</sup>  | 26,970       |
| <b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>   | <b>10.6%</b> |
| <b>Memorandum items</b>   |              |
|   | mln EUR      |
| <b>Common EU wide CET1 Threshold (8.0%)</b>   | 2,158        |

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.





## 2014 EU-wide Stress Test

### P&L

(mln EUR)

|  | 31/12/2013  | Baseline Scenario |            |            | Adverse Scenario |             |             |
|--|-------------|-------------------|------------|------------|------------------|-------------|-------------|
|  |             | 31/12/2014        | 31/12/2015 | 31/12/2016 | 31/12/2014       | 31/12/2015  | 31/12/2016  |
| <b>Net interest income</b>   | <b>596</b>  | <b>515</b>        | <b>473</b> | <b>431</b> | <b>439</b>       | <b>428</b>  | <b>340</b>  |
| <b>Net trading income</b>  |             | 3                 | 3          | 4          | 1                | 2           | 3           |
| of which trading losses from stress scenarios  |             | -1                | 0          | 0          | -3               | -2          | -1          |
| <b>Other operating income</b>  | 251         | 63                | 63         | 63         | 33               | 32          | 31          |
| <b>Operating profit before impairments</b>   | <b>398</b>  | <b>199</b>        | <b>180</b> | <b>140</b> | <b>91</b>        | <b>102</b>  | <b>16</b>   |
| Impairment of financial assets (-)   | -443        | -153              | -134       | -114       | -372             | -348        | -299        |
| Impairment of financial assets other than instruments designated at fair value through P&L (-) | -443        | -153              | -134       | -114       | -372             | -348        | -299        |
| Impairment Financial assets designated at fair value through P&L (-)                           | 0           | 0                 | 0          | 0          | 0                | 0           | 0           |
| Impairment on non financial assets (-)   | -105        | -10               | -8         | -8         | -22              | -16         | -12         |
| <b>Operating profit after impairments from stress scenarios</b>                                | <b>-150</b> | <b>36</b>         | <b>37</b>  | <b>19</b>  | <b>-303</b>      | <b>-261</b> | <b>-296</b> |
| Other Income and expenses  | 75          | 131               | 101        | 103        | 131              | 101         | 103         |
| <b>Pre-Tax profit</b>  | <b>-75</b>  | <b>168</b>        | <b>138</b> | <b>122</b> | <b>-172</b>      | <b>-160</b> | <b>-193</b> |
| Tax  | 50          | -42               | -33        | -28        | 55               | 51          | 61          |
| <b>Net income</b>  | <b>-25</b>  | <b>126</b>        | <b>105</b> | <b>93</b>  | <b>-117</b>      | <b>-109</b> | <b>-132</b> |
| <b>Attributable to owners of the parent</b>  | <b>-21</b>  | <b>110</b>        | <b>93</b>  | <b>82</b>  | <b>-103</b>      | <b>-96</b>  | <b>-116</b> |
| of which carried over to capital through retained earnings                                     | -21         | 94                | 74         | 66         | -103             | -96         | -116        |
| of which distributed as dividends  | 0           | 17                | 19         | 16         | 0                | 0           | 0           |

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

## 2014 EU-wide Stress Test

| RWA<br><br>(mln EUR)                                       | Baseline Scenario |                  |                  |                  | Adverse Scenario |                  |                  |
|--|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|  | as of 31/12/2013  | as of 31/12/2014 | as of 31/12/2015 | as of 31/12/2016 | as of 31/12/2014 | as of 31/12/2015 | as of 31/12/2016 |
| Risk exposure amount for credit risk                       | 24,106            | 24,341           | 24,496           | 24,601           | 24,603           | 24,967           | 25,278           |
| Risk exposure amount Securitisation and re-securitisations | 1,111             | 1,226            | 1,295            | 1,340            | 1,406            | 1,583            | 1,701            |
| Risk exposure amount Other credit risk                     | 22,995            | 23,116           | 23,202           | 23,260           | 23,197           | 23,384           | 23,577           |
| Risk exposure amount for market risk                       | 0                 | 0                | 0                | 0                | 0                | 0                | 0                |
| Risk exposure amount for operational risk                  | 2,369             | 2,369            | 2,369            | 2,369            | 2,369            | 2,369            | 2,369            |
| Transitional floors for Risk exposure amount               | 0                 | 0                | 0                | 0                | 0                | 0                | 0                |
| AQR adjustments (for SSM countries only)                   | 0                 | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Total Risk exposure amount</b>                          | <b>26,475</b>     | <b>26,711</b>    | <b>26,865</b>    | <b>26,970</b>    | <b>26,972</b>    | <b>27,336</b>    | <b>27,647</b>    |

## 2014 EU-wide Stress Test

### Securitisation

(mln EUR)

|                             |  | as of 31/12/2013 | Baseline scenario |              |              | Adverse scenario |              |              |
|-----------------------------|--|------------------|-------------------|--------------|--------------|------------------|--------------|--------------|
|                             |  |                  | 31/12/2014        | 31/12/2015   | 31/12/2016   | 31/12/2014       | 31/12/2015   | 31/12/2016   |
| <b>Exposure values</b>      | Banking Book   | 793              |                   |              |              |                  |              |              |
|                             | Trading Book (excl. correlation trading positions under CRM) | 0                |                   |              |              |                  |              |              |
|                             | Correlation Trading Portfolio (CRM)                          | 0                |                   |              |              |                  |              |              |
|                             | <b>Total</b>   | <b>793</b>       |                   |              |              |                  |              |              |
| <b>Risk exposure values</b> | Banking Book   | 1,111            | 1,226             | 1,295        | 1,340        | 1,406            | 1,583        | 1,701        |
|                             | Trading Book (excl. correlation trading positions under CRM) | 0                | 0                 | 0            | 0            | 0                | 0            | 0            |
|                             | <b>Total</b>   | <b>1,111</b>     | <b>1,226</b>      | <b>1,295</b> | <b>1,340</b> | <b>1,406</b>     | <b>1,583</b> | <b>1,701</b> |
|                             |  |                  |                   |              |              |                  |              |              |
| <b>Impairments</b>          | Hold to Maturity portfolio                                   | 12               | 16                | 19           | 21           | 20               | 27           | 33           |
|                             | Available for Sale portfolio                                 | 0                | 0                 | 0            | 0            | 0                | 0            | 0            |
|                             | Held for trading portfolio                                   |                  |                   |              |              |                  |              |              |
|                             | <b>Total</b>   | <b>12</b>        | <b>16</b>         | <b>19</b>    | <b>21</b>    | <b>20</b>        | <b>27</b>    | <b>33</b>    |









## 2014 EU-wide Stress Test - Sovereign Exposure

| (mln EUR)         |  | VALUES AS OF 31/12/2013  |   |   |   |   |  | VALUES AS OF 31/12/2013                       |  |                |  | VALUES AS OF 31/12/2013                                     |  |                |                              |
|-------------------|--|--|---|---|---|---|--|---|--|----------------|--|---|--|----------------|------------------------------|
| Residual Maturity | Country / Region                                   | GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1) |   | NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1) |   |   |  | DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1) |  |                |  | INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet) |  |                |                              |
|                   |  | of which: loans and advances   |   | of which: AFS banking book  | of which: FVO (designated at fair value through profit&loss) banking book | of which: Financial assets held for trading (2) | Derivatives with positive fair value at 31/12/2013 |   | Derivatives with negative fair value at 31/12/2013 |                | Derivatives with positive fair value at 31/12/2013 |   | Derivatives with negative fair value at 31/12/2013 |                |                              |
|                   |  |  |   |   |   |   |  | Notional value                                | Fair-value at 31/12/2013 (+)                       | Notional value | Fair-value at 31/12/2013 (-)                       | Notional value  | Fair-value at 31/12/2013 (+)                       | Notional value | Fair-value at 31/12/2013 (-) |
| [ 0 - 3M [        | China  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3M - 1Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 1Y - 2Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 2Y - 3Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3Y - 5Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 5Y - 10Y [      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 10Y - more      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| Tot               |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 0 - 3M [        | Switzerland  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3M - 1Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 1Y - 2Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 2Y - 3Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3Y - 5Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 5Y - 10Y [      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 10Y - more      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| Tot               |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 0 - 3M [        | Other advanced economies non EEA                   | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3M - 1Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 1Y - 2Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 2Y - 3Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3Y - 5Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 5Y - 10Y [      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 10Y - more      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| Tot               |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 0 - 3M [        | Other Central and eastern Europe countries non EEA | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3M - 1Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 1Y - 2Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 2Y - 3Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3Y - 5Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 5Y - 10Y [      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 10Y - more      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| Tot               |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 0 - 3M [        | Middle East  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3M - 1Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 1Y - 2Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 2Y - 3Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3Y - 5Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 5Y - 10Y [      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 10Y - more      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| Tot               |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 0 - 3M [        | Latin America and the Caribbean                    | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3M - 1Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 1Y - 2Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 2Y - 3Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3Y - 5Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 5Y - 10Y [      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 10Y - more      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| Tot               |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 0 - 3M [        | Africa   | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3M - 1Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 1Y - 2Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 2Y - 3Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3Y - 5Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 5Y - 10Y [      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 10Y - more      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| Tot               |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 0 - 3M [        | Others   | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3M - 1Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 1Y - 2Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 2Y - 3Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 3Y - 5Y [       |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 5Y - 10Y [      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| [ 10Y - more      |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |
| Tot               |  | 0  | 0 | 0   | 0   | 0   | 0  | 0   | 0  | 0              | 0  | 0   | 0  | 0              | 0                            |

### Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

\*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

**2014 EU-wide Stress Test**  
Capital

|   |  | Baseline Scenario  |                  |                  |                  | Adverse Scenario |                  |                  | COREP CODE                     | REGULATION   |  |   |
|---|--|--|------------------|------------------|------------------|------------------|------------------|------------------|--------------------------------|--|--|---|
| (mln EUR)                                       | CRR / CRDIV DEFINITION OF CAPITAL  | As of 31/12/2013   | As of 31/12/2014 | As of 31/12/2015 | As of 31/12/2016 | As of 31/12/2014 | As of 31/12/2015 | As of 31/12/2016 |                                |  |  |   |
| <b>OWN FUNDS</b>                                | <b>A</b>   | <b>OWN FUNDS</b>   | <b>2,832</b>     | <b>2,922</b>     | <b>2,943</b>     | <b>2,933</b>     | <b>2,702</b>     | <b>2,505</b>     | <b>2,258</b>                   | CA1 (1)  | Articles 4(118) and 72 of CRR  |   |
|   | <b>A.1</b>   | <b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>  | <b>2,655</b>     | <b>2,761</b>     | <b>2,829</b>     | <b>2,852</b>     | <b>2,540</b>     | <b>2,391</b>     | <b>2,178</b>                   | CA1 (1.1.1)  | Article 50 of CRR  |   |
|   | A.1.1  | Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)   | 407              | 407              | 407              | 387              | 407              | 407              | 387                            | CA1 (1.1.1.1)  | Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR   |   |
|   | A.1.1.1  | Of which: CET1 instruments subscribed by Government  | 407              | 407              | 407              | 387              | 407              | 407              | 387                            | -  | -  |   |
|   | A.1.2  | Retained earnings  | 2,171            | 2,265            | 2,339            | 2,404            | 2,069            | 1,973            | 1,857                          | CA1 (1.1.1.2)  | Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR   |   |
|   | A.1.3  | Accumulated other comprehensive income   | 113              | 94               | 82               | 74               | 47               | 13               | -13                            | CA1 (1.1.1.3)  | Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR   |   |
|   | A.1.3.1  | Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio  | 63               | 63               | 63               | 63               | 49               | 47               | 41                             | -  | -  |   |
|   | A.1.3.2  | Of which: arising from unrealised gains/losses from the rest of AFS portfolio  | 50               | 31               | 20               | 12               | -2               | -33              | -54                            | -  | -  |   |
|   | A.1.4  | Other Reserves   | 17               | 17               | 17               | 17               | 17               | 17               | 17                             | CA1 (1.1.1.4)  | Articles 4(117) and 26(1) point (e) of CRR   |   |
|   | A.1.5  | Funds for general banking risk   | 0                | 0                | 0                | 0                | 0                | 0                | 0                              | CA1 (1.1.1.5)  | Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR   |   |
|   | A.1.6  | Minority interest given recognition in CET1 capital  | 241              | 243              | 245              | 249              | 245              | 251              | 259                            | CA1 (1.1.1.7)  | Article 84 of CRR  |   |
|   | A.1.7  | Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio  | 0                | 0                | 0                | 0                | 0                | 0                | 0                              | CA1 (1.1.1.9)  | Articles 32 to 35 of and 36 (1) point (f) of CRR   |   |
|   | A.1.8  | Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio  | -63              | -50              | -38              | -25              | -39              | -28              | -17                            | -  | -  |   |
|   | A.1.9  | (-) Intangible assets (including Goodwill)   | -215             | -226             | -215             | -205             | -226             | -215             | -205                           | CA1 (1.1.1.10 + 1.1.1.11)  | Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR   |   |
|   | A.1.10   | (-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs  | -292             | -264             | -276             | -286             | -311             | -361             | -419                           | CA1 (1.1.1.12)   | Articles 36(1) point (c) and 38 of CRR   |   |
|   | A.1.11   | (-) IRB shortfall of credit risk adjustments to expected losses  | 0                | 0                | 0                | 0                | 0                | 0                | 0                              | CA1 (1.1.1.13)   | Articles 36(1) point (d), 40 and 159 of CRR  |   |
|   | A.1.12   | (-) Defined benefit pension fund assets  | 0                | 0                | 0                | 0                | 0                | 0                | 0                              | CA1 (1.1.1.14)   | Articles 4(109), 36(1) point (e) and 41 of CRR   |   |
|   | A.1.13   | (-) Reciprocal cross holdings in CET1 Capital  | 0                | 0                | 0                | 0                | 0                | 0                | 0                              | CA1 (1.1.1.15)   | Articles 4(122), 36(1) point (g) and 44 of CRR   |   |
|   | A.1.14   | (-) Excess deduction from AT1 items over AT1 Capital   | 0                | 0                | 0                | 0                | 0                | 0                | 0                              | CA1 (1.1.1.16)   | Article 36(1) point (j) of CRR   |   |
|   | A.1.15   | (-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight  | -21              | -21              | -21              | -21              | -21              | -21              | -21                            | CA1 (1.1.1.17 to 1.1.1.21)   | Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR |   |
| A.1.15.1  | Of which: from securitisation positions (-)  | -21  | -21              | -21              | -21              | -21              | -21              | -21              | CA1 (1.1.1.18.1)               | Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR          |  |   |
| A.1.16  | (-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment | 0  | 0                | 0                | 0                | 0                | 0                | 0                | CA1 (1.1.1.22)                 | Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR                  |  |   |
| A.1.17  | (-) Deductible DTAs that rely on future profitability and arise from temporary differences   | 0  | 0                | 0                | 0                | 0                | 0                | 0                | CA1 (1.1.1.23)                 | Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR               |  |   |
| A.1.18  | (-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment           | 0  | 0                | 0                | 0                | 0                | 0                | 0                | CA1 (1.1.1.24)                 | Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR |  |   |
| A.1.19  | (-) Amount exceeding the 17.65% threshold  | 0  | 0                | 0                | 0                | 0                | 0                | 0                | CA1 (1.1.1.25)                 | Article 470 of CRR   |  |   |
| A.1.20  | Transitional adjustments   | 296  | 296              | 289              | 258              | 353              | 355              | 331              | CA1 (1.1.1.6 + 1.1.8 + 1.1.26) | -  |  |   |
| A.1.20.1  | Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)   | 0  | 0                | 0                | 0                | 0                | 0                | 0                | CA1 (1.1.1.6)                  | Articles 483(1) to (3), and 484 to 487 of CRR  |  |   |
| A.1.20.2  | Transitional adjustments due to additional minority interests (+/-)  | 50   | 58               | 49               | 35               | 35               | 15               | 0                | CA1 (1.1.1.8)                  | Articles 479 and 480 of CRR  |  |   |
| A.1.20.3  | Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)                               | 246  | 238              | 240              | 223              | 318              | 340              | 331              | CA1 (1.1.1.26)                 | Articles 469 to 472, 478 and 481 of CRR  |  |   |
| <b>A.2</b>                                      | <b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>  | <b>0</b>   | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | CA1 (1.1.2)                    | Article 61 of CRR  |  |   |
| A.2.1   | Of which: (+) Other existing support government measures   | 0  | 0                | 0                | 0                | 0                | 0                | 0                | -                              | -  |  |   |
| <b>A.3</b>                                      | <b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>   | <b>2,655</b>   | <b>2,761</b>     | <b>2,829</b>     | <b>2,852</b>     | <b>2,540</b>     | <b>2,391</b>     | <b>2,178</b>     | CA1 (1.1)                      | Article 25 of CRR  |  |   |
| <b>A.4</b>                                      | <b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>   | <b>177</b>   | <b>162</b>       | <b>114</b>       | <b>80</b>        | <b>162</b>       | <b>114</b>       | <b>80</b>        | CA1 (1.2)                      | Article 71 of CRR  |  |   |
| <b>OWN FUNDS REQUIREMENTS</b>                   | <b>B</b>   | <b>TOTAL RISK EXPOSURE AMOUNT</b>  | <b>26,475</b>    | <b>26,711</b>    | <b>26,865</b>    | <b>26,970</b>    | <b>26,972</b>    | <b>27,336</b>    | <b>27,647</b>                  | CA2 (1)  | Articles 92(1), 95, 96 and 98 of CRR   |   |
|   | B.1  | of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)  | 399              |                  |                  |                  |                  |                  |                                |  |  | Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR |
|   | B.2  | of which: stemming from from CVA capital requirements (+)  | 198              |                  |                  |                  |                  |                  |                                |  |  | Article 381 to 386 of CRR   |
|   | B.3  | of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)                               | 0                |                  |                  |                  |                  |                  |                                |  |  | Articles 153(2) of CRR  |
|   | B.4  | of which: stemming from the application of the supporting factor to increase lending to SMEs (-)   | -423             |                  |                  |                  |                  |                  |                                |  |  | Recital (44) of CRR   |
|   | B.5  | of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)                                    | 0                |                  |                  |                  |                  |                  |                                |  |  | -   |
| B.6   | of which: others subject to the discretion of National Competent Authorities   | 0  |                  |                  |                  |                  |                  |                  |                                |  | Article 124 to 164 of CRR  |   |
| <b>CAPITAL RATIOS (%) - Transitional period</b> | <b>C.1</b>   | <b>Common Equity Tier 1 Capital ratio</b>  | <b>10.03%</b>    | <b>10.34%</b>    | <b>10.53%</b>    | <b>10.58%</b>    | <b>9.42%</b>     | <b>8.75%</b>     | <b>7.88%</b>                   | CA3 (1)  | -  |   |
|   | <b>C.2</b>   | <b>Tier 1 Capital ratio</b>  | <b>10.03%</b>    | <b>10.34%</b>    | <b>10.53%</b>    | <b>10.58%</b>    | <b>9.42%</b>     | <b>8.75%</b>     | <b>7.88%</b>                   | CA3 (3)  | -  |   |
|   | <b>C.3</b>   | <b>Total Capital ratio</b>   | <b>10.70%</b>    | <b>10.94%</b>    | <b>10.96%</b>    | <b>10.87%</b>    | <b>10.02%</b>    | <b>9.17%</b>     | <b>8.17%</b>                   | CA3 (5)  | -  |   |
| <b>D</b>  | <b>Common Equity Tier 1 Capital Threshold</b>  |  | <b>2,137</b>     | <b>2,149</b>     | <b>2,158</b>     | <b>1,483</b>     | <b>1,504</b>     | <b>1,521</b>     |                                |  |  |   |
| <b>Memorandum items</b>                         | <b>E</b>   | Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)   |                  | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>                       |  |  |   |
|   | <b>F</b>   | Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2) |                  |                  |                  |                  | <b>0</b>         | <b>0</b>         | <b>0</b>                       |  |  |   |
|   | <b>F.1</b>   | Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)   |                  |                  |                  |                  | <b>0</b>         | <b>0</b>         | <b>0</b>                       |  |  |   |
|   | <b>G</b>   | <b>Fully Loaded Common Equity Tier 1 Capital ratio (3)</b>   |                  |                  |                  | <b>9.62%</b>     |                  |                  | <b>6.68%</b>                   |  |  |   |

(1) Conversions not considered for CET1 computation  
(2) Excluding instruments included in E  
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

## 2014 EU-wide Stress Test - Restructuring scenarios

| Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission. |                   |                             |                  |                             |  |
|---|-------------------|-----------------------------|------------------|-----------------------------|--|
|   | Baseline scenario |                             | Adverse scenario |                             | Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches) |
|   | CET1 impact       | Risk exposure amount impact | CET1 impact      | Risk exposure amount impact |  |
| (mln EUR)   |                   |                             |                  |                             |  |
| <b>2013</b>   | 0                 | 0                           |                  |                             |  |
| <b>2014</b>   | 64                | -39                         | 64               | -39                         |  |
| <b>2015</b>   | 86                | -2                          | 86               | -2                          | Ref: Explanatory Note  |
| <b>2016</b>   | 88                | 0                           | 88               | 0                           |  |
| <b>Total</b>  | 238               | -42                         | 238              | -42                         |  |



## 2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

|   | Baseline scenario   |                     |                     |                     | Adverse scenario    |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | As of<br>31/12/2013 | As of<br>31/12/2014 | As of<br>31/12/2015 | As of<br>31/12/2016 | As of<br>31/12/2014 | As of<br>31/12/2015 | As of<br>31/12/2016 |
| (mln EUR)   |                     |                     |                     |                     |                     |                     |                     |
| <b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b> |                     |                     |                     |                     |                     |                     |                     |
| <b>TOTAL RISK EXPOSURE AMOUNT</b>   |                     |                     |                     |                     |                     |                     |                     |
| <b>COMMON EQUITY TIER 1 RATIO</b>   |                     |                     |                     |                     |                     |                     |                     |

# 2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

## Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

| Issuance of CET 1 Instruments   | Impact on Common Equity Tier 1 Million EUR |
|---|--|
| Raising of capital instruments eligible as CET1 capital (+)   | 0  |
| Repayment of CET1 capital, buybacks (-)   | 0  |
| Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+) | 0  |

| Net issuance of Additional Tier 1 and T2 Instruments  | Impact on Additional Tier 1 and Tier 2 Million EUR |
|---|--|
| Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-) | 0  |
| Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)        | 0  |

| Losses  | Million EUR |
|---|-------------|
| Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-) | 0           |
| Other material losses and provisions from 1 January to 30 September 2014 (-)                | 0           |