



## 2014 EU-wide Stress Test

<b>Bank Name</b>	IT - Veneto Banca S.C.P.A.
<b>LEI Code</b>	549300W9STRUCJ2DLU64

## 2014 EU-wide Stress Test Summary Adverse Scenario

IT - Veneto Banca S.C.P.A.	
<b>Actual figures as of 31 December 2013</b>	
	mln EUR, %
Operating profit before impairments	400
Impairment losses on financial and non-financial assets in the banking book	1,093
Common Equity Tier 1 capital <sup>(1)</sup>	1,444
Total Risk Exposure <sup>(1)</sup>	25,338
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>5.7%</b>
<b>Outcome of the adverse scenario as of 31 December 2016</b>	
	mln EUR, %
3 yr cumulative operating profit before impairments	154
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	1,079
3 yr cumulative losses from the stress in the trading book	20
Valuation losses due to sovereign shock after tax and prudential filters	81
Common Equity Tier 1 capital <sup>(1)</sup>	706
Total Risk Exposure <sup>(1)</sup>	25,826
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>2.7%</b>
<b>Memorandum items</b>	
	mln EUR
<b>Common EU wide CET1 Threshold (5.5%)</b>	1,420
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) <sup>(2)</sup>	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event <sup>(3)</sup>	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario <sup>(3)</sup>	0

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

<sup>(2)</sup> Conversions not considered for CET1 computation

<sup>(3)</sup> Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

## 2014 EU-wide Stress Test Summary Baseline Scenario

IT - Veneto Banca S.C.P.A.	
<b>Actual figures as of 31 December 2013</b>	
	mln EUR, %
Operating profit before impairments	400
Impairment losses on financial and non-financial assets in the banking book	1,093
Common Equity Tier 1 capital <sup>(1)</sup>	1,444
Total Risk Exposure <sup>(1)</sup>	25,338
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>5.7%</b>
<b>Outcome of the baseline scenario as of 31 December 2016</b>	
	mln EUR, %
3 yr cumulative operating profit before impairments	660
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	498
3 yr cumulative losses from the stress in the trading book	13
Common Equity Tier 1 capital <sup>(1)</sup>	1,563
Total Risk Exposure <sup>(1)</sup>	26,623
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>5.9%</b>
<b>Memorandum items</b>	
	mln EUR
<b>Common EU wide CET1 Threshold (8.0%)</b>	2,130

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
<b>Central banks and central governments</b>	0	0	0	0	4,731	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Institutions</b>	0	0	0	0	2,644	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Corporates</b>	0	0	0	0	8,929	1,083	0	0	8,197	1,392	0	0	68	559	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	5,623	777	0	0	5,071	990	0	0	48	360	0	0	0	0	0
<b>Retail</b>	0	0	0	0	12,438	2,317	0	0	6,585	2,949	0	0	46	924	0	0	0	0	0
Retail - Secured on real estate property	60.9%	0	0	0	7,115	727	0	0	2,650	702	0	0	6	63	0	0	0	0	0
Retail - Secured on real estate property - Of	52.5%	0	0	0	1,386	269	0	0	574	258	0	0	2	40	0	0	0	0	0
Retail - Secured on real estate property - Of	63.1%	0	0	0	5,729	458	0	0	2,077	444	0	0	3	23	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	134	21	0	0	103	29	0	0	1	5	0	0	0	0	0
Retail - Other Retail	0	0	0	0	5,177	1,569	0	0	3,832	2,118	0	0	39	856	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	3,661	1,308	0	0	2,598	1,769	0	0	34	695	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	1,516	261	0	0	1,234	350	0	0	5	161	0	0	0	0	0
<b>Equity</b>	0	0	0	0	628	2	0	0	605	3	0	0	1	3	0	0	0	0	0
<b>Securitisation</b>	0	0	0	0	385	0	0	0	355	0	0	0	3	0	0	0	0	0	0
<b>Other non-credit obligation assets</b>	0	0	0	0	1,395	0	0	0	1,006	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	0	0	0	0	31,149	3,421	0	0	17,251	4,225	0	0	120	1,495	0	0	0	0	0
Securitisation and re-securitisation positions deducted from capital *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

\* (\*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

Baseline Scenario											
as of 31/12/2014				as of 31/12/2015				as of 31/12/2016			
Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio
		Default	Default			Default	Default			Default	Default
0.11%	1	40.0%	0.11%	3	40.0%	0.11%	4	40.0%	4	40.0%	4
0.25%	19	40.0%	0.24%	24	40.0%	0.25%	29	40.0%	29	40.0%	34
1.28%	1,143	33.8%	1.27%	1,245	31.47%	1.26%	1,338	30.31%	1,338	30.31%	1,431
0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0
0.40%	1,180	27.40%	0.40%	1,238	25.66%	0.38%	1,289	24.35%	1,289	24.35%	1,340
0.12%	178	11.60%	0.11%	196	11.03%	0.10%	210	10.55%	210	10.55%	224
0.15%	46	11.29%	0.13%	47	10.09%	0.13%	49	9.27%	49	9.27%	51
0.12%	132	11.75%	0.10%	148	11.47%	0.10%	161	11.12%	161	11.12%	174
0.75%	11	22.04%	0.68%	12	21.33%	0.64%	13	20.86%	13	20.86%	14
0.88%	991	34.37%	0.79%	1,031	32.62%	0.75%	1,066	31.30%	1,066	31.30%	1,101
1.09%	770	32.50%	0.99%	804	31.00%	0.94%	834	29.88%	834	29.88%	864
0.38%	222	43.28%	0.33%	227	40.27%	0.31%	231	37.07%	231	37.07%	235
1.56%	7	32.42%	1.57%	10	28.78%	1.57%	13	27.37%	13	27.37%	16
0.70%	2,349	29.90%	0.66%	2,519	28.36%	0.64%	2,671	27.17%	2,671	27.17%	2,823

Adverse Scenario											
as of 31/12/2014				as of 31/12/2015				as of 31/12/2016			
Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio
		Default	Default			Default	Default			Default	Default
0.82%	9	40.0%	0.82%	19	40.0%	0.82%	28	40.0%	19	40.0%	28
0.30%	21	40.0%	0.34%	28	40.0%	0.34%	37	40.0%	28	40.0%	37
1.94%	1,330	37.6%	1.71%	1,435	35.5%	1.87%	1,520	33.17%	1,435	35.5%	1,520
0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0
0.56%	1,264	31.82%	0.61%	1,448	29.21%	0.66%	1,531	27.29%	1,448	29.21%	1,531
0.18%	223	15.23%	0.19%	247	13.98%	0.21%	271	13.00%	247	13.98%	271
0.25%	71	17.70%	0.27%	74	15.44%	0.30%	78	13.80%	74	15.44%	78
0.10%	152	14.07%	0.17%	173	13.12%	0.19%	193	12.64%	152	14.07%	173
0.90%	12	24.70%	0.98%	13	23.79%	1.09%	15	23.16%	12	24.70%	15
1.07%	1,130	39.18%	1.17%	1,187	36.73%	1.28%	1,246	34.74%	1,130	39.18%	1,246
1.33%	883	37.26%	1.47%	933	35.15%	1.62%	984	33.45%	883	37.26%	984
0.44%	247	48.33%	0.48%	254	44.24%	0.53%	262	40.83%	247	48.33%	262
1.91%	8	36.82%	2.14%	12	32.57%	2.37%	16	30.92%	8	36.82%	16
0.89%	2,703	34.48%	0.97%	2,942	32.72%	1.04%	3,182	30.46%	2,703	34.48%	3,182

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
<b>Central banks and central governments</b>	0	0	0	0	4,487	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Institutions</b>	0	0	0	0	2,554	18	0	0	908	20	0	0	2	9	0	0	0	0	0
<b>Corporates</b>	0	0	0	0	8,539	1,023	0	0	7,812	1,262	0	0	54	535	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	5,233	717	0	0	4,688	899	0	0	33	336	0	0	0	0	0
<b>Retail</b>	0	0	0	0	11,739	2,587	0	0	5,998	2,512	0	0	39	834	0	0	0	0	0
Retail - Secured on real estate property	61.0%	0	0	0	7,043	722	0	0	2,625	696	0	0	6	63	0	0	0	0	0
Retail - Secured on real estate property - Of	52.5%	0	0	0	1,263	265	0	0	565	255	0	0	3	40	0	0	0	0	0
Retail - Secured on real estate property - Of	63.2%	0	0	0	5,680	457	0	0	2,060	442	0	0	3	23	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	134	21	0	0	103	29	0	0	1	5	0	0	0	0	0
Retail - Other Retail	0	0	0	0	4,562	1,244	0	0	3,270	1,787	0	0	33	767	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	3,105	1,100	0	0	2,083	1,463	0	0	28	607	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	1,457	244	0	0	1,187	324	0	0	5	159	0	0	0	0	0
<b>Equity</b>	0	0	0	0	628	2	0	0	605	3	0	0	1	3	0	0	0	0	0
<b>Securitisation</b>	0	0	0	0	385	0	0	0	355	0	0	0	3	0	0	0	0	0	0
<b>Other non-credit obligation assets</b>	0	0	0	0	1,245	0	0	0	885	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	0	0	0	0	20,576	3,120	0	0	16,363	3,797	0	0	100	1,381	0	0	0	0	0
Securitisation and re-securitisation positions deducted from capital *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

\* (\*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

Baseline Scenario											
as of 31/12/2014				as of 31/12/2015				as of 31/12/2016			
Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio
		Default	Default			Default	Default			Default	Default
0.10%	1	40.0%	0.10%	2	40.0%	0.10%	3	40.0%	1	40.0%	1
0.20%	18	40.0%	0.24%	23	40.0%	0.25%	28	40.0%	18	40.0%	23
1.28%	1,100	33.35%	1.28%	1,198	31.75%	1.27%	1,288	30.59%	1,100	33.35%	1,198
0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0
0.41%	1,077	27.51%	0.37%	1,129	25.70%	0.34%	1,174	24.34%	1,077	27.51%	1,129
0.12%	178	11.67%	0.11%	196	11.09%	0.10%	210	10.60%	178	11.67%	196
0.15%	46	11.47%	0.13%	47	10.19%	0.12%	49	9.26%	46	11.47%	47
0.12%	132	11.79%	0.10%	148	11.50%	0.10%	161	11.16%	132	11.79%	148
0.75%	11	22.05%	0.68%	12	21.34%	0.64%	13	20.88%	11	22.05%	12
0.88%	888	35.51%	0.75%	921	33.68%	0.71%					



## 2014 EU-wide Stress Test

### P&L

(mln EUR)

	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
<b>Net interest income</b>	<b>566</b>	<b>508</b>	<b>522</b>	<b>503</b>	<b>446</b>	<b>389</b>	<b>317</b>
<b>Net trading income</b>		32	35	36	28	32	34
of which trading losses from stress scenarios		-6	-4	-3	-10	-6	-4
<b>Other operating income</b>	167	53	53	53	43	42	42
<b>Operating profit before impairments</b>	<b>400</b>	<b>215</b>	<b>231</b>	<b>213</b>	<b>112</b>	<b>57</b>	<b>-14</b>
Impairment of financial assets (-)	-1,093	-173	-170	-155	-527	-239	-244
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-1,049	-173	-170	-155	-527	-239	-243
Impairment Financial assets designated at fair value through P&L (-)	-44	0	0	0	0	0	0
Impairment on non financial assets (-)	0	0	0	0	-39	-18	-12
<b>Operating profit after impairments from stress scenarios</b>	<b>-693</b>	<b>42</b>	<b>62</b>	<b>58</b>	<b>-455</b>	<b>-201</b>	<b>-270</b>
Other Income and expenses	-2	-2	-2	-2	-2	-2	-2
<b>Pre-Tax profit</b>	<b>-695</b>	<b>39</b>	<b>59</b>	<b>56</b>	<b>-457</b>	<b>-203</b>	<b>-272</b>
Tax	196	-12	-18	-17	137	61	82
<b>Net income</b>	<b>-499</b>	<b>28</b>	<b>42</b>	<b>39</b>	<b>-320</b>	<b>-142</b>	<b>-190</b>
<b>Attributable to owners of the parent</b>	<b>-496</b>	<b>26</b>	<b>39</b>	<b>37</b>	<b>-311</b>	<b>-138</b>	<b>-185</b>
of which carried over to capital through retained earnings	-496	26	39	37	-311	-138	-185
of which distributed as dividends	0	0	0	0	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

## 2014 EU-wide Stress Test

RWA  (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	22,843	23,295	23,713	24,128	22,854	23,020	23,331
Risk exposure amount Securitisation and re-securitisations	355	359	361	363	367	374	378
Risk exposure amount Other credit risk	22,488	22,936	23,351	23,765	22,488	22,646	22,952
Risk exposure amount for market risk	359	359	359	359	359	359	359
Risk exposure amount for operational risk	1,965	1,965	1,967	1,965	1,965	1,965	1,965
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	171	171	171	171	171	171	171
<b>Total Risk exposure amount</b>	<b>25,338</b>	<b>25,790</b>	<b>26,210</b>	<b>26,623</b>	<b>25,349</b>	<b>25,515</b>	<b>25,826</b>

## 2014 EU-wide Stress Test

### Securitisation

(mln EUR)

		Baseline scenario				Adverse scenario		
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
<b>Exposure values</b>	Banking Book	385						
	Trading Book (excl. correlation trading positions under CRM)	0						
	Correlation Trading Portfolio (CRM)	0						
	<b>Total</b>	<b>385</b>						
<b>Risk exposure values</b>	Banking Book	355	359	361	363	367	374	378
	Trading Book (excl. correlation trading positions under CRM)	0	0	0	0	0	0	0
	<b>Total</b>	<b>355</b>	<b>359</b>	<b>361</b>	<b>363</b>	<b>367</b>	<b>374</b>	<b>378</b>
<b>Impairments</b>	Hold to Maturity portfolio	380	381	381	383	381	382	385
	Available for Sale portfolio	5	5	5	5	5	5	5
	Held for trading portfolio							
	<b>Total</b>	<b>385</b>	<b>386</b>	<b>386</b>	<b>388</b>	<b>386</b>	<b>387</b>	<b>390</b>









2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[ 0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Other Central and eastern Europe countries non EEA	4	0	4	4	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		5	0	5	5	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		6	0	6	6	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		1	0	1	1	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		17	0	17	17	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		1	0	1	1	0	0	0	0	0	0	0	0	0	0
Tot		1	0	1	1	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes and definitions

- (1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees
  - (2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
  - (3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).
- \*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

**2014 EU-wide Stress Test**  
Capital

(mln EUR)		CRR / CRDIV DEFINITION OF CAPITAL	Baseline Scenario				Adverse Scenario			COREP CODE	REGULATION
			As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016		
<b>OWN FUNDS</b>	<b>A</b>	<b>OWN FUNDS</b>	<b>1,930</b>	<b>1,846</b>	<b>1,836</b>	<b>1,832</b>	<b>1,481</b>	<b>1,281</b>	<b>980</b>	CA1 (1)	Articles 4(118) and 72 of CRR
	<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>	<b>1,444</b>	<b>1,489</b>	<b>1,541</b>	<b>1,563</b>	<b>1,124</b>	<b>980</b>	<b>706</b>	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	2,667	2,667	2,667	2,667	2,667	2,667	2,667	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	-496	-469	-430	-393	-806	-944	-1,129	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-69	-69	-69	-121	-181	-137	-242	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	-68	-68	-68	-68	-180	-136	-135	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	-1	-1	-1	-53	-1	-1	-107	-	-
	A.1.4	Other Reserves	475	475	475	475	475	475	475	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	146	146	146	146	146	146	146	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-4	-4	-5	-6	-4	-5	-6	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	52	52	41	27	141	82	54	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-1,302	-1,284	-1,266	-1,248	-1,284	-1,266	-1,248	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-1	-1	-1	-1	-1	-1	-1	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	0	0	0	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR
A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR	
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	-48	-42	-36	-4	-74	-85	-51	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	-36	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	24	20	19	20	45	48	77	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	17	17	13	9	17	13	9	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	7	2	5	12	27	35	68	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
<b>A.2</b>	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>130</b>	<b>130</b>	<b>117</b>	<b>104</b>	<b>130</b>	<b>117</b>	<b>104</b>	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
<b>A.3</b>	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>1,574</b>	<b>1,620</b>	<b>1,658</b>	<b>1,667</b>	<b>1,254</b>	<b>1,097</b>	<b>810</b>	CA1 (1.1)	Article 25 of CRR	
<b>A.4</b>	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>356</b>	<b>227</b>	<b>179</b>	<b>165</b>	<b>226</b>	<b>184</b>	<b>170</b>	CA1 (1.2)	Article 71 of CRR	
<b>OWN FUNDS REQUIREMENTS</b>	<b>B</b>	<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>25,338</b>	<b>25,790</b>	<b>26,210</b>	<b>26,623</b>	<b>25,349</b>	<b>25,515</b>	<b>25,826</b>	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	226								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	81								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	0								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-692								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR	
<b>CAPITAL RATIOS (%) - Transitional period</b>	<b>C.1</b>	<b>Common Equity Tier 1 Capital ratio</b>	<b>5.70%</b>	<b>5.78%</b>	<b>5.88%</b>	<b>5.87%</b>	<b>4.43%</b>	<b>3.84%</b>	<b>2.73%</b>	CA3 (1)	-
	<b>C.2</b>	<b>Tier 1 Capital ratio</b>	<b>6.21%</b>	<b>6.28%</b>	<b>6.32%</b>	<b>6.26%</b>	<b>4.95%</b>	<b>4.30%</b>	<b>3.14%</b>	CA3 (3)	-
	<b>C.3</b>	<b>Total Capital ratio</b>	<b>7.62%</b>	<b>7.16%</b>	<b>7.01%</b>	<b>6.88%</b>	<b>5.84%</b>	<b>5.02%</b>	<b>3.79%</b>	CA3 (5)	-
<b>D</b>	<b>Common Equity Tier 1 Capital Threshold</b>		<b>2,063</b>	<b>2,097</b>	<b>2,130</b>	<b>1,394</b>	<b>1,403</b>	<b>1,420</b>			
<b>Memorandum items</b>	<b>E</b>	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
	<b>F</b>	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					<b>0</b>	<b>0</b>	<b>0</b>		
	<b>F.1</b>	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					<b>0</b>	<b>0</b>	<b>0</b>		
	<b>G</b>	<b>Fully Loaded Common Equity Tier 1 Capital ratio (3)</b>				<b>5.79%</b>			<b>2.44%</b>		

(1) Conversions not considered for CET1 computation  
(2) Excluding instruments included in E  
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

## 2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
<b>Total</b>	0	0	0	0	



## 2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
(mln EUR)							
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

# 2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

## Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	483
Repayment of CET1 capital, buybacks (-)	-99
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	354

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	n/a
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	n/a

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	-8
Other material losses and provisions from 1 January to 30 September 2014 (-)	n/a