Addendum to EBA 2015 Work Programme

Contents

Addendum to 2015 Work Programme

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Addendum to 2015 Work Programme

In September 2014, the EBA sent to the EU institutions, and also published its proposed 2015 Work Programme, so describing the main objectives and deliverables of the EBA in the forthcoming year. This work programme was devised based on the requested budget sought from the EU Institutions, which had not been set at that time.

Following the approval of the overall 2015 EU Budget on 17 December 2014, the EBA 2015 budget, including its resources for 2015 was set. The resulting 2015 EBA budget represents a nominal decrease of 15% compared to the draft 2015 budget and a reduction of 20 sought FTE staff.

Moreover, since September 2014, the EBA has received new mandates stemming predominantly from the new Multilateral Interchange Fee Regulation and Technical Standards updates on Liquidity Coverage Ratio reporting and on disclosure templates for leverage ratio.

As a result the EBA has re-prioritised its work, taking into account its available resources and its tasks/mandates, as following, by identifying:

- **Tasks/mandates to be delivered late**:
  - Technical Standards and Advice under the CRDIV-CRR and the BRRD on credit risk, mortgage lending, Internal Rating-based and global standards on mitigation techniques on Over-the-counter derivatives.

- **Deliverables not to be done**:
  - This includes work on the consolidated banking data, this year’s annual report on the impact of Liquidity Coverage Ratio and Regulatory Technical Standards on permanent partial use, at this juncture.

- **Deliverables where EBA’s level of engagement will be reviewed**:
  - Mainly in the Supervisory Convergence and Risk Analysis areas, where the EBA will shift its focus on identifying, analysing and addressing the key risks in the EU banking sector, and monitoring fewer supervisory colleges but performing thematic assessments of other banking groups.

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1 The EU Budget 2015 was approved by the Budgetary Authority of the EU (Council of the EU and European Parliament)
2 EBA proposed Establishment Plan contained 140 FTE Temporary Agent posts, but received 120 FTE such posts.
3 Table 1: List of new mandates
4 Table 2: List of deliverables to be delayed
5 Table 3: List of deleted deliverables
6 Table 4: List of tasks to which there will be a review of the EBA’s level of engagement
### Table 1: List of new mandates

<table>
<thead>
<tr>
<th>(new) WP Reference Number</th>
<th>Source</th>
<th>Article</th>
<th>Paragraph</th>
<th>Product Type</th>
<th>Title where appropriate</th>
<th>Proposed Deadline</th>
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Table 2: List of deliverables to be delayed

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<td>End 2015</td>
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<td>178</td>
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<td>181</td>
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<td>Q2 2015</td>
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<td>30/06/2015</td>
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**Table 3: List of deleted deliverables**

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<th>Article</th>
<th>Paragraph</th>
<th>Description of the task</th>
<th>Title where appropriate</th>
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<td>IT Release 2015 for data reporting and collection platform CBD to implement EBA's work program in relation to replace the business process for solution which is hosted by the Deutsche Bundesbank - Identify and implement IT solution to support EBA's legislative requirements under EBA Regulation, including those requirements sought under legally binding acts under the EBA's scope of action</td>
<td>-</td>
<td></td>
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<td>509</td>
<td>1, 2</td>
<td>EBA shall monitor and evaluate the reports made in accordance with Article 415(1), across currencies and across different business models. EBA shall, after consulting the ESRB, non-financial end-users, the banking industry, competent authorities and the ESCB central banks annually and for the first time by 31 December 2013 report to the Commission on whether a specification of the general liquidity coverage requirement in Part Six based on the items to be reported in accordance with Part Six, Title II and Annex III, considered either individually or cumulatively, is likely to have a material detrimental impact on the business and risk profile of institutions established in the Union or on the stability and orderly functioning of financial markets or on the economy and the stability of the supply of bank lending, with a particular focus on lending to SMEs and on trade financing, including lending under official export credit insurance schemes. The report referred to in the first subparagraph shall take due account of markets and international regulatory developments as well as of the interactions of the liquidity coverage requirement with other prudential requirements under this Regulation such as the risk based capital ratios as set out in Article 92 and the leverage ratio. The European Parliament and the Council shall be given the opportunity to state their views on the report referred to in the first subparagraph. EBA shall in the report referred to in paragraph 1 assess the following in particular: (a) the provision of mechanisms restricting the value of liquidity inflows, in particular with a view to determining an appropriate inflow cap and the conditions for its application, taking into account different business models including pass through financing, factoring, leasing, covered bonds, mortgages, issuance of covered bonds, and the extent to which that cap should be amended or removed to cater for the specificities of specialised financing; (b) the calibration of inflows and outflows referred to in Part Six, Title II, in particular under Article 422(7) and Article 425(2));</td>
<td>Annual report on impact of LCR (2015)</td>
</tr>
</tbody>
</table>
Table 4: List of tasks to which there will be a review of the EBA’s level of engagement

<table>
<thead>
<tr>
<th>Task</th>
<th>Source</th>
<th>Article</th>
<th>Paragraph</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of colleges monitored closely and compensates this with more thematic work on supervisory convergence</td>
<td>BRRD</td>
<td>88</td>
<td>4</td>
</tr>
<tr>
<td>Handbook development</td>
<td>EBA Regulation</td>
<td>8</td>
<td>1</td>
</tr>
<tr>
<td>Work on overall CRDIV/CRR equivalence for COM</td>
<td>CRD</td>
<td>127</td>
<td>2</td>
</tr>
<tr>
<td>Joint Committee reporting to the EFC-FST</td>
<td>EBA Regulation</td>
<td>32</td>
<td>4</td>
</tr>
</tbody>
</table>