EBA DC 264
29 March 2019

Decision of the Executive Director on organisational and financial arrangements for EBA trainees in the context of the Agency’s relocation from London to Paris

The Executive Director

Having regard to the Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Banking Authority), (hereinafter referred to as “the EBA” or “the Authority”), in particular Article 68,


Having regard to the Decision of the Executive Director on working and pay arrangements for EBA staff in the context of the Agency’s relocation from London to Paris (EBA DC 262),

Having regard to the Decision of the Executive Director on the traineeship policy at the EBA (EBA DC 263), in particular Article 6.1 of its Annex,

Having regard to the Decision of the Executive Director on the establishment of the maintenance grant for trainees at the EBA (EBA DC 219) (hereinafter “the Decision on the maintenance grant”),

Whereas Paris will become the new seat of the EBA as of 30 March 2019;

Whereas the EBA’s premises in Paris will be fully operational starting from 3 June 2019;

Whereas it is necessary to clarify the organisational and financial arrangements for EBA trainees in the context of the Agency’s relocation from London to Paris;

After consulting the Staff Committee,

HAS DECIDED AS FOLLOWS:

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Article 1

1.1 EBA trainees shall carry out their tasks from the EBA’s premises in London, United Kingdom, until and including 31 May 2019.

1.2 In respect of April and May 2019, the monthly maintenance grant shall be awarded to trainees in accordance with the Decision on the maintenance grant.

1.3 EBA trainees shall carry out their tasks from the EBA’s premises in Paris, France, starting from 3 June 2019 (i.e. the first working day after 1 June 2019).

1.4 The monthly maintenance grant shall be paid to trainees in EUR starting from 1 June 2019. The reference for the calculation of the monthly maintenance grant shall be 30 % of the basic salary of EU officials in grade AD5 step 1, multiplied by the weighting factor applicable for Paris, France. The level of the monthly maintenance grant shall be adjusted annually in line with the salary adjustment applicable to the remuneration of EU officials, normally as from 1st January of the following year without retroactive effect.

Article 2

EBA trainees relocating from London to Paris shall be entitled to a maximum of 2 days of special leave for the necessary arrangements.

Article 3

3.1 The Decision on the maintenance grant shall be repealed from 31 May 2019.

3.2 This Decision shall enter into force on the day following its adoption.

Done in London, 29 March 2019

(Signed)
Adam Farkas
Executive Director