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Ex-Ante Publicity for Negotiated Procurement Procedure: Consultancy services for the mapping of credit rating agency ratings into prudential RW buckets.

The European Banking Authority (EBA) is a European Commission agency, established by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010. It is one of the three European Supervisory Authorities (ESAs) that together with the European Systemic Risk Board (ESRB) make up the new European architecture for financial supervision created in response to the financial crisis that hit the world in 2008. Together with the national supervisory authorities, the ESAs, the EBA's Joint Committee and the ESRB represent the new European System of Financial Supervision (ESFS). The EBA officially came into being on 1 January 2011. EBA's objective is to safeguard public values such as the stability of the financial system, the transparency of markets and financial products and the protection of depositors and investors. To do so it works closely with a network comprising EU and national bodies (national authorities in charge of banking supervision, central banks, other ESAs etc). Currently the EBA has 123 staff at offices in central London.

Description of the Contract:

According to Article 136(1) of the Regulation (EU) No 575/2013 (Capital Requirements Regulation - CRR) EBA, EIOPA and ESMA are mandated to specify the mappings for all external credit assessment institutions (ECAIs), understood as the correspondence of rating categories to credit quality steps. For that purpose, EBA envisages awarding one or more contracts (with the possibility of renewal) for the provision of consultancy services related to the mapping of external ratings of the existing ECAIs. The EBA has developed a mapping methodology and this will be the basis of the development of the Implementing Technical Standards of individual mapping tables that will be drafted by EBA, EIOPA and ESMA regarding Article 136(1) CRR.

Description of the Service:

Assistance in the elaboration of mapping reports for the credit assessments of each existing ECAI elaborated according to the methodology established under Article 136 CRR. The implementation of the methodology will be done under the guidance of EBA staff, what will include the preliminary work done by EBA, EIOPA and ESMA according to Article 136(3) on the specification of the main elements to be considered for the mapping (namely, the quantitative factors, qualitative factors and the benchmarks). The European Banking Authority (EBA) envisages awarding a contract for the services described above with the estimated value of the contract in the range of EUR 50, 000 to EUR 60,000 exclusive of VAT.

Description of the Procedure:

Interested companies may express their interest in participating in the call for tender by sending an email to tenders@eba.europa.eu copied to antonio.marcelo@eba.europa.eu together with their name, address and business details before **10:00am on Friday 3 January 2014**.

Interested companies should have sufficient financial capacity to perform the contract. A statement of turnover of at least €150,000 per annum and a balance sheet for the last 3 years (2010, 2011 and 2012) must be provided. The technical capacity of interested companies must comply with the following: 3 years of experience during the last 3 years (2010, 2011 and 2012) providing services similar to the ones described above. Interested economic operators should submit financial statements and demonstrate compliance in a declaration of interest (300 words maximum).

This ex-ante publication constitutes no obligation for the EBA to invite to tender any economic operator who expresses interest. Only the candidates invited by EBA to participate in the procedure will be admitted. The indicative date for launch of the procedure is **Tuesday 7 January 2014**. For more information about EBA please consult <http://www.eba.europa.eu>

Yours sincerely

(Signed)

Adam Farkas
Executive Director.