



Institutional and Regulatory Strategic Advisory – Regulatory Affairs
Group Risk Management – Strategic Risk Management and Control

9 April 2010

**UniCredit Group's reply
to the CEBS CP 37 on the revised guidelines on the
recognition of the External Credit Assessment Institutions**

GENERAL REMARKS

UCG strongly supports steps towards harmonisation and promotion of the level playing field, which has been negatively affected during the recent financial crisis.

UniCredit Group (UCG) experts have undertaken a review of the proposed guidelines and are comfortable with the CEBS proposal.



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Planning, Finance & Control – Planning, Control and Capital Management - Strategic Funding

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