



Sustainable Finance at EBF



EBA-EBF Workshop on Sustainable Finance
Brussels. 4th April 2019

Antoni Ballabriga, Chair of the EBF Sustainable Finance WG

To promote sustainable finance, a strategic priority for EBF

EBF recognizes the global social and environmental challenges as expressed by the **UN SDGs** and the **Paris Agreement** on climate and is aware of the **key role that banks play** to achieve them through financing the economy.

EBF wants to become a **catalyser for the transition** to a low-carbon, more resource-efficient and more circular economy.

EBF approach

**Engagement in
regulatory
initiatives**

**Proactive work to
promote
sustainable finance**

**Good practices
exchange and
capacity building**

EBF working lines

Legislative proposals

Corporate reporting

Other regulatory initiatives

Proactive work

- Taxonomy
- Disclosures
- Benchmarks

- Fitness check/ NFRD update
- Update of NFRD Guidelines

- Mandate given to EBA on CRR & CRD
- EBA report on short term pressure
- EBA and ECB work on climate/ESG risks

- Principles for Responsible Banking: endorsement & consultation
- EBF report on SDGs
- EBF Guidelines taxonomy & loans
- Incentives

Engagement with the TEG

EBF organization on sustainable finance

Steering Committee for Financing Growth

Joint TF SF/Fintech

Joint TF SF/Banking
Supervision Committee

NEW

Sustainable Finance WG

Subgroup 1:
EU Green
Taxonomy

Subgroup 2:
EU Green
Bonds

Subgroup 3:
Disclosures,
Indices &
Metrics

Subgroup 4:
Incentives/
desincentives

Subgroup 5:
SDGs

What's next

1. Active engagement with EBA
2. Continuing engagement with EU legislators and TEG
3. Report on incentives to promote sustainable finance through banking (July)
4. EBF guidelines to apply EU taxonomy to lending portfolios (October)
5. Signature of the Principles for Responsible Banking (September)
6. Banking Summit (2nd/3rd October) , including sessions on Sustainable Finance
7. EBF report on SDGs (year end 2019)



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