



## 2018 EU-wide Transparency Exercise

<b>Bank Name</b>	UniCredit SpA
<b>LEI Code</b>	549300TRUWO2CD2G5692
<b>Country Code</b>	IT

## 2018 EU-wide Transparency Exercise

### Capital

UniCredit SpA

		(mn EUR, %)	As of 31/12/2017	As of 30/06/2018	COREP CODE	REGULATION
<b>OWN FUNDS</b> Transitional period	<b>A</b>	<b>OWN FUNDS</b>	<b>64,454</b>	<b>59,240</b>	C 01.00 (r010,r010)	Articles 4(118) and 72 of CRR
	<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>	<b>48,880</b>	<b>45,330</b>	C 01.00 (r020,r010)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	33,486	33,659	C 01.00 (r030,r010)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	16,217	14,937	C 01.00 (r130,r010)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-4,327	-6,474	C 01.00 (r180,r010)	Articles 4(100), 26(1) point (d) and 36 (1) point (f) of CRR
	A.1.4	Other Reserves	7,624	7,632	C 01.00 (r200,r010)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	C 01.00 (r210,r010)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	238	263	C 01.00 (r230,r010)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-410	-659	C 01.00 (r250,r010)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-3,356	-3,315	C 01.00 (r300,r010) + C 01.00 (r340,r010)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences (net of associated DTLs)	-526	-414	C 01.00 (r370,r010)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-39	-6	C 01.00 (r380,r010)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-42	-41	C 01.00 (r390,r010)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	C 01.00 (r430,r010)	Articles 4(122), 36(1) point (g) and 41 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	C 01.00 (r440,r010)	Article 36(1) point (i) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-217	-95	C 01.00 (r450,r010) + C 01.00 (r460,r010) + C 01.00 (r470,r010) + C 01.00 (r471,r010) + C 01.00 (r472,r010)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (ii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 153(8) of CRR and Articles 36(1) point (k) (v) and 155(4) of CRR.
	A.1.14.1	Of which: from securitisation positions (-)	-217	-95	C 01.00 (r460,r010)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	C 01.00 (r480,r010)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	C 01.00 (r490,r010)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	C 01.00 (r500,r010)	Articles 4(27); 36(1) point (i); 43, 45, 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	C 01.00 (r510,r010)	Article 48 of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	C 01.00 (r524,r010)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	-376	-378	C 01.00 (r529,r010)	-
	A.1.21	Transitional adjustments	409	222	CA1 (1.1.1.6 + 1.1.1.8 + 1.1.1.26)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	C 01.00 (r220,r010)	Articles 48(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	94	0	C 01.00 (r240,r010)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	315	222	C 01.00 (r520,r010)	Articles 469 to 472, 478 and 481 of CRR
<b>A.2</b>	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>5,823</b>	<b>5,593</b>	C 01.00 (r530,r010)	Article 61 of CRR	
A.2.1	Additional Tier 1 Capital instruments	4,583	4,609	C 01.00 (r540,r010) + C 01.00 (r670,r010)		
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	C 01.00 (r720,r010)		
A.2.3	Other Additional Tier 1 Capital components and deductions	-55	-49	C 01.00 (r690,r010) + C 01.00 (r700,r010) + C 01.00 (r710,r010) + C 01.00 (r740,r010) + C 01.00 (r744,r010) + C 01.00 (r748,r010)		
A.2.4	Additional Tier 1 transitional adjustments	1,295	1,034	C 01.00 (r660,r010) + C 01.00 (r680,r010) + C 01.00 (r730,r010)		
<b>A.3</b>	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>54,703</b>	<b>50,923</b>	C 01.00 (r015,r010)	Article 52 of CRR	
<b>A.4</b>	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>9,751</b>	<b>8,317</b>	C 01.00 (r750,r010)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	8,678	7,587	C 01.00 (r760,r010) + C 01.00 (r890,r010)		
A.4.2	Other Tier 2 Capital components and deductions	336	348	C 01.00 (r910,r010) + C 01.00 (r920,r010) + C 01.00 (r930,r010) + C 01.00 (r940,r010) + C 01.00 (r950,r010) + C 01.00 (r970,r010) + C 01.00 (r974,r010) + C 01.00 (r978,r010)		
A.4.3	Tier 2 transitional adjustments	737	382	C 01.00 (r880,r010) + C 01.00 (r900,r010) + C 01.00 (r960,r010)		
<b>B</b>	<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>356,100</b>	<b>360,690</b>	C 02.00 (r010,r010)	Articles 92(1), 95, 96 and 98 of CRR	
B.1	Of which: Transitional adjustments included	-332	0	C 05.01 (r010,r040)		
<b>C.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)</b>	<b>13.73%</b>	<b>12.57%</b>	CA3 (1)	-	
<b>C.2</b>	<b>TIER 1 CAPITAL RATIO (transitional period)</b>	<b>15.36%</b>	<b>14.12%</b>	CA3 (3)	-	
<b>C.3</b>	<b>TOTAL CAPITAL RATIO (transitional period)</b>	<b>18.10%</b>	<b>16.42%</b>	CA3 (5)	-	
<b>D</b>	<b>COMMON EQUITY TIER 1 CAPITAL (fully loaded)</b>	<b>48,471</b>	<b>45,108</b>	[A.1-A.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4-MIN(A.4+A.2.2-A.4.3,0,0))]	-	
<b>E</b>	<b>COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)</b>	<b>13.60%</b>	<b>12.51%</b>	[D.1]/[B-B.1]	-	
<b>Memo items</b>	<b>F</b>	<b>Adjustments to CET1 due to IFRS 9 transitional arrangements</b>		0	C 05.01 (r440,r010)	
	<b>F</b>	<b>Adjustments to AT1 due to IFRS 9 transitional arrangements</b>		0	C 05.01 (r440,r020)	
	<b>F</b>	<b>Adjustments to T2 due to IFRS 9 transitional arrangements</b>		0	C 05.01 (r440,r030)	
	<b>F</b>	<b>Adjustments included in RWAs due to IFRS 9 transitional arrangements</b>		0	C 05.01 (r440,r040)	

(1)The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure

## 2018 EU-wide Transparency Exercise

### Leverage ratio

UniCredit SpA

		(mln EUR, %)			
		As of 31/12/2017	As of 30/06/2018	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	54,703	50,923	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	52,999	49,667	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	954,896	954,789	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	954,886	954,789	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.7%	5.3%	C 47.00 (r340,c010)	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	5.6%	5.2%	C 47.00 (r330,c010)	

## 2018 EU-wide Transparency Exercise

### Risk exposure amounts

UniCredit SpA

(mln EUR)	As of 31/12/2017	as of 30/06/2018
Risk exposure amounts for credit risk	307,187	311,931
Risk exposure amount for securitisation and re-securitisations in the banking book	2,222	3,628
Risk exposure amount for contributions to the default fund of a CCP	76	83
Risk exposure amount Other credit risk	304,889	308,220
Risk exposure amount for position, foreign exchange and commodities (Market risk)	12,906	14,257
of which: Risk exposure amount for securitisation and re-securitisations in the trading book <sup>1</sup>	5	4
Risk exposure amount for Credit Valuation Adjustment	3,133	1,821
Risk exposure amount for operational risk	32,276	31,016
Other risk exposure amounts	599	1,665
<b>Total Risk Exposure Amount</b>	<b>356,100</b>	<b>360,690</b>

<sup>(1)</sup> May include hedges, which are not securitisation positions, as per Article 338.3 of CRR

## 2018 EU-wide Transparency Exercise

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UniCredit SpA

(mln EUR)	As of 31/12/2017	As of 30/06/2018
Interest income	18,166	8,671
Of which debt securities income	2,475	884
Of which loans and advances income	13,363	6,827
Interest expenses	6,954	2,906
(Of which deposits expenses)	2,604	1,549
(Of which debt securities issued expenses)	2,990	969
(Expenses on share capital repayable on demand)	0	0
Dividend income	310	312
Net Fee and commission income	6,610	3,646
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	130	244
Gains or (-) losses on financial assets and liabilities held for trading, net	659	698
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	-372	107
Gains or (-) losses from hedge accounting, net	59	17
Exchange differences [gain or (-) loss], net	677	-428
Net other operating income /(expenses)	917	462
<b>TOTAL OPERATING INCOME, NET</b>	<b>20,202</b>	<b>10,822</b>
(Administrative expenses)	12,465	6,185
(Depreciation)	980	484
Modification gains or (-) losses, net	n.a.	-2
(Provisions or (-) reversal of provisions)	720	470
(Commitments and guarantees given)	187	-118
(Other provisions)	533	588
Of which pending legal issues and tax litigation <sup>1</sup>	135	
Of which restructuring <sup>1</sup>	39	
(Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup>	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2,438	1,209
(Financial assets at fair value through other comprehensive income)	n.a.	7
(Financial assets at amortised cost)	n.a.	1,202
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	119	-61
(of which Goodwill)	0	0
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	309	198
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	26	41
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>3,815</b>	<b>2,771</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>3,118</b>	<b>2,233</b>
Profit or (-) loss after tax from discontinued operations	2,667	14
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>5,784</b>	<b>2,247</b>
Of which attributable to owners of the parent	5,473	2,136

<sup>(1)</sup> Information available only as of end of the year

<sup>(2)</sup> For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."



2018 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

UniCredit SpA

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions
(mb EUR, %)									
Consolidated data	Central governments or central banks	195,420	209,768	19,350		137,184	152,683	21,352	
	Regional governments or local authorities	31,421	31,245	951		26,820	27,406	797	
	Public sector entities	12,601	6,371	1,120		11,088	7,127	1,353	
	Multilateral Development Banks	437	1,217	0		684	1,476	7	
	International Organisations	1,382	1,382	0		1,355	1,355	0	
	Institutions	14,106	6,579	1,774		13,941	7,823	1,508	
	Corporates	93,529	63,670	61,004		99,685	63,365	61,406	
	of which: SME	27,390	19,724	18,990		26,604	19,108	18,564	
	Retail	47,562	34,228	24,227		46,942	33,572	23,828	
	of which: SME	12,061	8,820	5,205		11,192	8,146	4,789	
	Secured by mortgages on immovable property	10,296	10,221	3,987		10,739	10,639	4,159	
	of which: SME	3,288	3,242	1,335		3,357	3,290	1,383	
	Exposures in default	14,347	5,682	6,415	8,022	12,967	5,119	5,760	7,322
	Items associated with particularly high risk	3,055	2,542	3,812		2,694	2,183	3,274	
	Covered bonds	437	437	91		430	430	85	
	Claims on institutions and corporates with a ST credit assessment	1,633	1,429	1,353		4,553	2,082	986	
Collective investments undertakings (CIU)	238	238	2,442		16	16	21		
Equity	6,660	6,660	11,716		6,527	6,517	11,749		
Securitisation	577	577	118		2,768	2,747	676		
Other exposures	15,245	15,299	17,627		15,876	15,832	15,261		
<b>Standardised Total<sup>3</sup></b>	<b>449,549</b>	<b>400,043</b>	<b>150,987</b>	<b>9,300</b>	<b>394,282</b>	<b>340,371</b>	<b>150,626</b>	<b>9,214</b>	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
(mb EUR, %)									
ITALY	Central governments or central banks	102,254	106,491	12,844		76,239	80,948	13,978	
	Regional governments or local authorities	5,372	2,593	519		4,218	2,322	464	
	Public sector entities	3,018	1,472	896		3,190	1,946	1,182	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	8,353	1,570	358		6,594	1,566	310	
	Corporates	24,934	19,951	19,325		26,687	20,259	20,278	
	of which: SME	5,524	4,827	4,738		5,778	5,035	4,939	
	Retail	20,723	15,427	11,152		21,044	15,160	11,016	
	of which: SME	3,264	2,737	1,668		2,842	2,219	1,339	
	Secured by mortgages on immovable property	3,998	3,982	1,724		4,153	4,124	1,756	
	of which: SME	2,302	2,291	981		2,296	2,276	1,004	
	Exposures in default	8,694	3,719	4,095	4,670	7,691	3,329	3,620	4,096
	Items associated with particularly high risk	2,470	2,106	3,159		2,069	1,686	2,529	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	28	28	12		2,028	28	9	
Collective investments undertakings (CIU)	198	198	2,391		1	1	0		
Equity	5,530	5,523	10,580		5,714	5,704	10,937		
Securitisation									
Other exposures	8,998	8,977	6,729		9,026	9,003	7,310		
<b>Standardised Total<sup>3</sup></b>				<b>5,372</b>				<b>4,917</b>	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

<sup>2</sup> Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
(mb EUR, %)									
GERMANY	Central governments or central banks	28,320	30,339	0		1,982	4,754	0	
	Regional governments or local authorities	20,126	20,264	1		16,559	16,865	1	
	Public sector entities	4,890	5,114	4		3,963	4,156	3	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	802	507	158		812	705	129	
	Corporates	4,515	3,513	3,075		4,624	3,248	2,809	
	of which: SME	727	1,035	805		742	971	1,524	
	Retail	1,098	535	380		983	443	314	
	of which: SME	190	116	67		167	107	62	
	Secured by mortgages on immovable property	112	110	43		98	96	36	
	of which: SME	18	18	7		20	19	7	
	Exposures in default	124	35	41	66	131	37	41	70
	Items associated with particularly high risk	57	39	59		14	13	19	
	Covered bonds	11	11	5		11	11	5	
	Claims on institutions and corporates with a ST credit assessment	219	219	183		362	349	134	
Collective investments undertakings (CIU)	10	10	19		6	6	13		
Equity	132	132	132		103	103	103		
Securitisation									
Other exposures	3,762	3,762	3,754		3,560	3,560	3,560		
<b>Standardised Total<sup>3</sup></b>				<b>74</b>				<b>84</b>	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

<sup>2</sup> Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
(mb EUR, %)									
AUSTRIA	Central governments or central banks	17,110	20,055	0		9,373	12,285	0	
	Regional governments or local authorities	5,015	7,396	13		5,163	7,333	13	
	Public sector entities	1,861	101	20		1,830	104	21	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	138	410	85		59	323	84	
	Corporates	5,038	2,940	2,032		4,694	1,843	1,826	
	of which: SME	1,126	732	715		982	650	633	
	Retail	949	615	429		954	626	436	
	of which: SME	190	181	103		193	184	105	
	Secured by mortgages on immovable property	474	469	223		476	472	225	
	of which: SME	267	265	127		263	261	125	
	Exposures in default	196	106	132	80	200	110	138	78
	Items associated with particularly high risk	14	14	21		21	19	29	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	1	1	1		120	120	65	
Collective investments undertakings (CIU)	1	1	0		1	1	0		
Equity	266	266	266		39	39	39		
Securitisation									
Other exposures	838	838	765		718	718	683		
<b>Standardised Total<sup>3</sup></b>				<b>91</b>				<b>103</b>	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

<sup>2</sup> Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

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Credit Risk - Standardised Approach

UniCredit SpA

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
(mn EUR, %)									
TURKEY	Central governments or central banks	7,422	8,217	3,854		7,623	8,455	3,461	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	39	23	19		26	25	25	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	961	613	366		1,083	858	467	
	Corporates	24,047	15,597	15,516		22,591	15,398	15,323	
	of which: SME	11,530	6,918	6,837		10,455	6,746	6,671	
	Retail	11,388	6,589	4,407		10,200	5,793	3,866	
	of which: SME	5,074	2,991	1,709		4,650	2,884	1,534	
	Secured by mortgages on immovable property	1,025	1,016	330		1,001	980	317	
	of which: SME	361	352	97		402	381	108	
	Exposures in default	969	233	245	672	779	127	132	636
	Items associated with particularly high risk	0	0	0		1	1	1	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		9	9	10	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	14	14	14		15	15	15		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	626	626	342	775	574	573	337	914	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

<sup>2</sup> Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
(mn EUR, %)									
CZECH REPUBLIC	Central governments or central banks	445	491	0		396	444	18	
	Regional governments or local authorities	1	1	0		1	1	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	3	2	1		2	2	0	
	Corporates	914	720	703		873	758	738	
	of which: SME	473	403	386		422	391	371	
	Retail	804	685	414		675	659	406	
	of which: SME	672	567	326		519	504	290	
	Secured by mortgages on immovable property	50	49	24		51	51	25	
	of which: SME	14	14	7		20	19	9	
	Exposures in default	75	35	40	38	112	61	67	50
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	12	12	12		0	0	0		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	151	151	149	54	119	119	112	66	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

<sup>2</sup> Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
(mn EUR, %)									
UNITED KINGDOM	Central governments or central banks	152	289	0		80	216	0	
	Regional governments or local authorities	7	7	0		1	1	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,949	1,635	264		2,630	2,326	357	
	Corporates	354	308	305		596	419	360	
	of which: SME	84	83	81		53	51	50	
	Retail	27	18	12		33	24	15	
	of which: SME	11	9	5		17	15	9	
	Secured by mortgages on immovable property	8	8	3		8	8	3	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	58	45	64	8	38	34	50	4
	Items associated with particularly high risk	76	60	91		73	60	89	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	161	161	137		194	163	78	
	Collective investments undertakings (CIU)	0	0	0		1	1	0	
Equity	0	0	0		0	0	0		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	13	13	13	9	7	7	7	8	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

<sup>2</sup> Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
(mn EUR, %)									
RUSSIAN FEDERATION	Central governments or central banks	1,878	1,905	1,077		1,787	1,794	1,498	
	Regional governments or local authorities	1	1	1		1	0	0	
	Public sector entities	43	37	37		16	10	5	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	6,869	4,893	4,844		8,548	4,613	4,559	
	of which: SME	1,329	1,015	966		1,719	1,031	976	
	Retail	1,894	1,980	1,164		1,867	1,852	1,218	
	of which: SME	146	130	76		145	134	80	
	Secured by mortgages on immovable property	237	236	82		254	252	88	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	710	162	173	531	737	175	193	552
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	18	18	18		17	17	17		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	45	48	34	571	64	63	63	749	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

<sup>2</sup> Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.



2018 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

UniCredit SpA

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
(mb EUR, %)									
SPAIN	Central governments or central banks	16,059	16,169	0		18,710	18,820	0	
	Regional governments or local authorities	52	52	0		46	47	0	
	Public sector entities	946	946	0		299	299	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	18	8	3		47	12	5	
	Corporates	93	87	85		116	104	103	
	of which: SME	36	36	34		34	34	33	
	Retail	35	29	17		27	22	13	
	of which: SME	28	24	14		21	18	10	
	Secured by mortgages on immovable property	2	2	1		2	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	14	8	12	6	12	8	12	4
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	426	426	85		419	419	80	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		1	0	0	
Collective investments undertakings (CIU)	1	1	1		0	0	0		
Equity	106	106	106		103	103	103		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	0	0	0	6	0	0	0	6	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

<sup>2</sup> Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
(mb EUR, %)									
FRANCE	Central governments or central banks	3,516	5,084	0		3,841	5,325	0	
	Regional governments or local authorities	3	3	1		2	2	0	
	Public sector entities	307	223	0		305	223	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	597	560	94		1,144	1,076	142	
	Corporates	991	568	331		1,041	604	352	
	of which: SME	71	75	70		35	37	32	
	Retail	36	28	17		48	38	23	
	of which: SME	27	24	13		24	38	19	
	Secured by mortgages on immovable property	3	3	1		3	3	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	22	3	2	16	12	2	3	9
	Items associated with particularly high risk	25	24	36		28	28	42	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	59	59	39		91	91	26	
Collective investments undertakings (CIU)	2	2	2		0	0	0		
Equity	0	0	0		0	0	0		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	1	1	1	17	1	1	0	10	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

<sup>2</sup> Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/12/2017				As of 30/06/2018			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
(mb EUR, %)									
UNITED STATES	Central governments or central banks	171	171	0		184	184	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	500	543	148		483	373	130	
	Corporates	3,525	1,979	1,718		3,644	2,068	1,778	
	of which: SME	266	79	78		27	24	23	
	Retail	20	11	8		41	24	16	
	of which: SME	8	5	3		10	7	4	
	Secured by mortgages on immovable property	7	7	2		6	6	2	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	32	7	11	8	23	2	3	6
	Items associated with particularly high risk	9	7	11		7	7	10	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	333	333	333		434	434	332	
Collective investments undertakings (CIU)	1	1	2		0	0	0		
Equity	67	67	67		84	84	84		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	41	28	10	42	37	24	9	43	

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

<sup>2</sup> Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

2018 EU-wide Transparency Exercise

Credit Risk - IRB Approach  
UniCredit SpA

		IRB Approach											
		As of 31/12/2017				As of 30/06/2018							
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions				
		(min EUR, %)											
Consolidated data	Central banks and central governments	18.676	185	16.356	756	2	40	31.698	225	28.424	1.606	2	52
	Institutions	51.291	10	39.698	8.598	2	56	77.692	11	65.712	11.148	2	61
	Corporates	423.688	35.707	258.699	107.466	6.726	22.921	425.890	22.514	260.114	108.622	3.508	13.435
	Corporates - Of Which: Specialised Lending	20.656	1.698	18.769	6.940	150	793	21.300	1.380	18.378	7.077	119	662
	Corporates - Of Which: SME	94.190	19.058	68.350	26.540	4.139	13.770	86.980	10.856	61.266	24.542	1.959	7.668
	Retail	148.947	15.368	132.044	34.358	6.483	12.737	142.419	11.442	125.137	31.493	3.653	6.124
	Retail - Secured on real estate property	95.854	11.135	95.326	22.744	4.122	5.806	92.655	7.082	92.171	21.165	2.591	4.394
	Retail - Secured on real estate property - Of Which: SME	7.367	1.855	7.165	1.458	264	1.079	6.429	1.009	6.228	1.265	133	630
	Retail - Secured on real estate property - Of Which: non-SME	88.487	9.280	88.161	21.286	3.858	4.727	86.226	6.073	85.944	19.900	2.458	3.754
	Retail - Qualifying Revolving	8.588	379	5.700	649	43	355	8.564	361	5.648	600	40	338
	Retail - Other Retail	44.505	7.854	31.018	10.964	2.319	6.576	41.199	4.000	27.317	9.669	1.022	3.402
	Retail - Other Retail - Of Which: SME	32.280	7.636	20.768	6.626	2.300	6.318	26.498	3.784	16.789	5.202	1.004	3.688
	Retail - Other Retail - Of Which: non-SME	12.225	218	10.250	4.338	19	258	12.702	215	10.529	4.467	18	314
	Equity	137	4	137	277	0	0	848	0	848	2.612	0	0
Securitisation	21.406	0	20.649	2.104	0	0	18.016	0	17.261	2.952	0	0	
Other non credit-obligation assets													
IRB Total				156.124						161.222			

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
<sup>2</sup> For corporate - specialised lending, original values reported in December 2017 at consolidated level include all specialised lending exposures, while the corresponding "of which defaulted" exclude those subject to the slotting criteria approach.

		IRB Approach											
		As of 31/12/2017				As of 30/06/2018							
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions				
		(min EUR, %)											
ITALY	Central banks and central governments	10	4	689	128	1	14	46	4	776	174	1	18
	Institutions	11.400	6	11.114	2.237	2	34	23.531	4	22.885	1.904	1	40
	Corporates	156.674	28.716	87.254	42.453	6.379	19.069	149.674	16.804	81.423	41.494	3.219	9.873
	Corporates - Of Which: Specialised Lending	3.057	254	2.831	1.228	48	130	4.292	218	3.887	1.349	42	135
	Corporates - Of Which: SME	45.683	16.801	31.461	14.773	4.036	12.301	38.821	8.785	24.471	12.822	1.858	5.672
	Retail	87.667	18.095	77.025	22.999	6.790	11.590	80.113	10.205	69.294	20.065	3.563	6.995
	Retail - Secured on real estate property	59.018	10.651	59.038	17.375	4.108	5.445	55.320	6.619	55.351	15.888	2.580	4.086
	Retail - Secured on real estate property - Of Which: SME	4.492	1.727	4.425	1.077	262	1.016	3.534	896	3.472	896	132	587
	Retail - Secured on real estate property - Of Which: non-SME	54.525	8.925	54.613	16.298	3.847	4.429	51.786	5.723	51.879	14.992	2.448	3.499
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	28.650	7.444	17.987	5.624	2.281	6.145	24.793	3.586	13.934	4.177	983	2.908
	Retail - Other Retail - Of Which: SME	28.644	7.440	17.982	5.622	2.280	6.141	24.789	3.585	13.931	4.175	983	2.908
	Retail - Other Retail - Of Which: non-SME	6	4	5	2	1	3	4	1	2	2	0	1
	Equity	4	0	4	8	0	0	301	0	301	1.403	0	0
Securitisation													
Other non credit-obligation assets													
IRB Total													

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2017				As of 30/06/2018							
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions				
		(min EUR, %)											
GERMANY	Central banks and central governments	3	0	3	0	0	3	0	3	3	0	0	0
	Institutions	3.424	0	2.999	506	0	2	4.219	1	3.689	787	0	2
	Corporates	101.776	2.354	66.824	18.260	150	1.323	103.477	1.902	70.262	18.826	128	1.213
	Corporates - Of Which: Specialised Lending	4.424	715	4.300	809	46	357	4.281	489	4.203	845	30	287
	Corporates - Of Which: SME	27.110	601	20.740	4.124	46	344	27.442	572	21.029	4.277	48	332
	Retail	34.371	395	29.619	4.963	23	206	35.121	426	30.232	5.065	26	250
	Retail - Secured on real estate property	21.906	188	21.244	2.653	2	50	22.046	201	21.423	2.569	2	51
	Retail - Secured on real estate property - Of Which: SME	854	22	776	111	0	7	862	22	786	104	0	4
	Retail - Secured on real estate property - Of Which: non-SME	21.052	166	20.469	2.541	2	42	21.184	179	20.637	2.466	2	46
	Retail - Qualifying Revolving	4.433	24	2.233	211	1	16	4.402	31	2.197	201	2	21
	Retail - Other Retail	8.032	183	6.143	2.099	19	140	8.673	194	6.612	2.295	22	178
	Retail - Other Retail - Of Which: SME	1.932	70	1.351	406	9	46	1.975	77	1.409	415	11	51
	Retail - Other Retail - Of Which: non-SME	6.100	114	4.792	1.693	10	95	6.699	117	5.203	1.880	11	126
	Equity	38	0	38	74	0	0	87	0	87	212	0	0
Securitisation													
Other non credit-obligation assets													
IRB Total													

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2017				As of 30/06/2018							
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions				
		(min EUR, %)											
AUSTRIA	Central banks and central governments	1	1	1	0	0	0	0	0	0	0	0	0
	Institutions	3.082	1	3.003	514	0	2	5.571	1	3.549	650	0	2
	Corporates	39.287	1.462	24.946	6.679	92	828	39.816	1.104	25.235	6.935	80	714
	Corporates - Of Which: Specialised Lending	3.567	3	3.073	297	0	5	3.732	4	3.245	289	0	6
	Corporates - Of Which: SME	8.994	661	6.612	1.999	47	380	8.838	643	6.603	1.652	45	363
	Retail	21.720	684	20.478	4.954	64	815	21.985	625	20.678	4.568	38	737
	Retail - Secured on real estate property	11.935	190	12.049	2.088	5	259	12.250	172	12.554	2.072	4	190
	Retail - Secured on real estate property - Of Which: SME	1.689	78	1.651	194	4	37	1.734	69	1.685	177	1	121
	Retail - Secured on real estate property - Of Which: non-SME	10.245	112	10.398	1.914	1	222	10.516	102	10.869	1.894	3	169
	Retail - Qualifying Revolving	3.951	334	3.300	401	41	321	3.961	309	3.287	405	38	299
	Retail - Other Retail	5.835	161	5.129	2.465	18	235	5.775	145	5.037	2.461	16	248
	Retail - Other Retail - Of Which: SME	1.195	98	994	388	11	103	1.213	90	993	377	10	97
	Retail - Other Retail - Of Which: non-SME	4.640	63	4.134	2.077	7	132	4.563	54	4.044	2.084	6	151
	Equity	20	0	20	46	0	0	148	0	148	312	0	0
Securitisation													
Other non credit-obligation assets													
IRB Total													

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2018 EU-wide Transparency Exercise

Credit Risk - IRB Approach  
UniCredit SpA

		IRB Approach											
		As of 31/12/2017						As of 30/06/2018					
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
TURKEY	Central banks and central governments	337	0	1	0	0	0	329	0	0	0		
	Institutions	246	0	226	184	0	0	244	0	194	160		
	Corporates	7,797	61	4,790	3,196	3	26	6,951	55	4,657	3,246		
	Corporates - Of Which: Specialised Lending	1,144	40	949	632	3	17	1,033	40	938	626		
	Corporates - Of Which: SME	38	15	35	11	0	0	37	13	33	11		
	Retail	4	0	4	1	0	0	3	0	3	1		
	Retail - Secured on real estate property	3	0	3	1	0	0	3	0	3	1		
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0		
	Retail - Other Retail	3	0	3	1	0	0	3	0	3	1		
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0		
	Retail - Other Retail - Of Which: SME	1	0	1	0	0	0	1	0	1	0		
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0		
	Equity	1	0	1	0	0	0	1	0	1	0		
	Securitisation	0	0	0	0	0	0	0	0	0	0		
Other non credit-obligation assets													
IRB Total													

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2017						As of 30/06/2018					
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
CZECH REPUBLIC	Central banks and central governments	8,989	0	9,162	152	0	0	13,460	0	13,680	165		
	Institutions	657	0	580	137	0	0	1,234	0	1,211	207		
	Corporates	10,213	270	7,992	5,352	1	183	10,356	181	8,208	5,365		
	Corporates - Of Which: Specialised Lending	1,657	54	1,537	1,109	0	29	1,831	23	1,692	1,284		
	Corporates - Of Which: SME	3,120	115	2,573	1,692	0	96	3,123	118	2,627	1,664		
	Retail	3,017	66	2,847	961	0	39	2,989	69	2,824	824		
	Retail - Secured on real estate property	1,512	24	1,509	292	0	7	1,525	20	1,524	291		
	Retail - Secured on real estate property - Of Which: SME	81	3	78	27	0	1	69	2	67	23		
	Retail - Other Retail	1,431	21	1,431	255	0	6	1,455	19	1,456	268		
	Retail - Qualifying Revolving	49	17	49	13	0	13	43	16	43	10		
	Retail - Other Retail - Of Which: SME	1,457	25	1,290	566	0	19	1,421	32	1,257	523		
	Retail - Other Retail - Of Which: non-SME	141	7	125	76	0	7	137	10	121	71		
	Equity	1,316	17	1,165	490	0	12	1,284	22	1,136	452		
	Securitisation	0	0	0	0	0	0	0	0	0	0		
Other non credit-obligation assets													
IRB Total													

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2017						As of 30/06/2018					
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
UNITED KINGDOM	Central banks and central governments	0	0	0	0	0	0	0	0	0	0		
	Institutions	8,452	1	6,827	1,098	0	1	17,066	1	15,570	3,133		
	Corporates	7,691	45	4,934	1,958	2	21	8,557	129	5,544	1,933		
	Corporates - Of Which: Specialised Lending	384	40	388	93	2	1	441	52	384	68		
	Corporates - Of Which: SME	73	0	65	64	0	2	68	0	58	69		
	Retail	55	4	55	14	1	2	57	4	55	14		
	Retail - Secured on real estate property	51	3	51	13	1	1	54	3	53	13		
	Retail - Secured on real estate property - Of Which: SME	3	0	3	0	0	0	2	0	2	0		
	Retail - Other Retail	48	3	48	13	1	1	51	3	51	13		
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0		
	Retail - Other Retail - Of Which: SME	4	1	3	1	0	1	3	1	2	0		
	Retail - Other Retail - Of Which: non-SME	3	1	3	1	0	1	3	1	2	0		
	Equity	1	0	1	2	0	0	3	0	3	6		
	Securitisation												
Other non credit-obligation assets													
IRB Total													

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2017						As of 30/06/2018					
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
RUSSIAN FEDERATION	Central banks and central governments	26	0	26	7	0	0	18	0	18	4		
	Institutions	0	0	0	0	0	0	0	0	0	0		
	Corporates	9,485	126	6,057	3,349	1	60	10,940	190	6,760	3,652		
	Corporates - Of Which: Specialised Lending	238	0	207	103	0	0	242	0	95	59		
	Corporates - Of Which: SME	34	10	19	1	0	1	25	14	14	3		
	Retail	14	1	13	4	0	0	13	1	13	4		
	Retail - Secured on real estate property	11	1	11	4	0	0	12	1	12	3		
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0		
	Retail - Other Retail	11	1	11	4	0	0	12	1	12	3		
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0		
	Retail - Other Retail - Of Which: SME	2	0	2	0	0	0	2	0	1	0		
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	0	0	0	0		
	Equity	2	0	2	6	0	0	2	0	2	6		
	Securitisation												
Other non credit-obligation assets													
IRB Total													

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2018 EU-wide Transparency Exercise

Credit Risk - IRB Approach  
UniCredit SpA

		IRB Approach											
		As of 31/12/2017					As of 30/06/2018						
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)													
SPAIN	Central banks and central governments	0	0	6	1	0	0	0	4	1	0	0	0
	Institutions	1,099	0	779	167	0	0	575	0	306	89	0	0
	Corporates	3,793	207	2,426	834	15	22	3,957	174	2,517	917	13	16
	Corporates - Of Which: Specialised Lending	184	147	199	35	12	1	172	137	186	44	11	0
	Corporates - Of Which: SME	3	0	3	0	0	0	4	0	4	0	0	0
	Retail	7	1	7	2	0	1	7	1	7	2	0	1
	Retail - Secured on real estate property	6	0	6	2	0	0	6	0	6	2	0	0
	Retail - Secured on real estate property - Of Which: SME	1	0	1	1	0	0	1	0	1	1	0	0
	Retail - Secured on real estate property - Of Which: non-SME	5	0	5	1	0	0	5	0	5	1	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	1	1	0	0	1	1	1	1	0	0	1
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	1	1	0	0	1	1	1	1	0	0	1
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	1	0	1	2	0	0	0	0	1	0	0	0	
Other non credit-obligation assets													
IRB Total													

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2017					As of 30/06/2018						
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)													
FRANCE	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	6,502	0	4,785	1,004	0	1	7,751	0	5,826	880	0	1
	Corporates	6,732	122	3,039	1,105	10	78	9,225	21	3,623	1,110	1	25
	Corporates - Of Which: Specialised Lending	383	0	365	118	0	1	295	0	275	112	0	2
	Corporates - Of Which: SME	43	30	44	12	2	55	1	1	1	0	0	1
	Retail	24	1	24	8	0	1	25	1	25	8	0	1
	Retail - Secured on real estate property	23	1	23	8	0	1	24	1	24	8	0	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	22	1	23	8	0	1	24	1	24	8	0	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0
	Equity	25	0	25	31	0	0	131	0	131	469	0	0
Securitisation													
Other non credit-obligation assets													
IRB Total													

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2017					As of 30/06/2018						
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)													
UNITED STATES	Central banks and central governments	1,895	0	2,004	0	0	0	1,974	0	2,089	0	0	0
	Institutions	1,866	0	1,391	358	0	1	1,993	0	1,637	378	0	1
	Corporates	12,997	60	6,229	2,071	3	30	14,573	64	7,601	2,538	3	29
	Corporates - Of Which: Specialised Lending	150	0	135	53	0	0	115	0	105	46	0	0
	Corporates - Of Which: SME	32	22	29	8	1	16	36	21	33	10	1	12
	Retail	49	3	48	10	1	1	45	2	44	9	1	1
	Retail - Secured on real estate property	45	3	45	9	1	1	42	2	41	9	1	1
	Retail - Secured on real estate property - Of Which: SME	1	0	1	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	44	2	44	9	1	1	41	2	41	9	1	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	3	0	3	1	0	0	3	0	3	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	3	0	3	1	0	0	3	0	3	1	0	0
	Equity	18	0	18	49	0	0	25	0	25	76	0	0
Securitisation													
Other non credit-obligation assets													
IRB Total													

<sup>1</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2018 EU-wide Transparency Exercise

Sovereign Exposure

UniCredit SpA

(mln EUR)

As of 31/12/2017

Country / Region	Financial assets: Carrying Amount			Memo: breakdown by accounting portfolio														
		of which: loans and advances	of which: debt securities	Held for trading <sup>1</sup>	of which:		Designated at fair value through profit or loss <sup>2</sup>	of which:		Available-for-sale <sup>3</sup>	of which:		Loans and Receivables <sup>4</sup>	of which:		Held-to-maturity investments	of which:	
					Loans and advances	Debt securities		Loans and advances	Debt securities		Loans and advances	Debt securities		Loans and advances	Debt securities			
<b>TOTAL - ALL COUNTRIES</b>	<b>153,154.0</b>	22,770.8	130,383.2	<b>14,583.5</b>	1,057.0	13,526.5	<b>16,298.8</b>	1,063.7	15,235.1	<b>93,129.8</b>	19.0	93,110.7	<b>21,825.2</b>	20,631.1	1,194.2	<b>7,316.7</b>	0.0	7,316.7
Austria	13,435.9	5,342.4	8,093.4															
Belgium	492.9	0.0	492.9															
Bulgaria	2,037.2	163.4	1,873.8															
Croatia	3,386.7	2,151.3	1,235.4															
Cyprus	0.0	0.0	0.0															
Czech Republic	1,617.7	9.8	1,607.9															
Denmark	0.0	0.0	0.0															
Estonia	0.0	0.0	0.0															
Finland	4.3	0.0	4.3															
France	4,665.8	0.0	4,665.8															
Germany	23,948.1	6,521.4	17,426.6															
Greece	0.8	0.0	0.8															
Hungary	2,237.5	162.8	2,074.7															
Ireland	40.2	0.0	40.2															
Italy	67,213.3	5,427.7	61,785.6															
Latvia	5.5	0.0	5.5															
Lithuania	26.5	0.0	26.5															
Luxembourg	0.8	0.0	0.8															
Malta	1.1	0.0	1.1															
Netherlands	90.9	0.0	90.9															
Poland	1,257.2	4.3	1,252.9															
Portugal	132.0	0.0	132.0															
Romania	1,573.0	68.5	1,504.5															
Slovakia	765.2	57.0	708.1															
Slovenia	670.9	262.7	408.2															
Spain	17,005.4	19.0	16,986.4															
Sweden	0.0	0.0	0.0															
United Kingdom	0.0	0.0	0.0															
Iceland	0.0	0.0	0.0															
Liechtenstein	0.0	0.0	0.0															
Norway	2.5	0.0	2.5															
Switzerland	0.0	0.0	0.0															
Australia	0.0	0.0	0.0															
Canada	0.0	0.0	0.0															
China	17.7	4.9	12.8															
Hong Kong	3.2	0.0	3.2															
Japan	971.8	0.0	971.8															
U.S.	424.7	0.0	424.7															
Other advanced economies non EEA	1,622.3	91.3	1,531.0															
Other Central and eastern Europe countries non EEA	4,797.3	505.1	4,292.2															
Middle East	262.3	262.3	0.0															
Latin America and the Caribbean	269.2	266.8	2.4															
Africa	683.5	683.3	0.2															
Others	3,490.8	766.6	2,724.2															

Notes:

Information disclosed in this template is sourced from FINREP templates F 20 and F 04.

The information reported covers all exposures to "General governments" as defined in paragraph 41. (b) of Annex V of ITS on Supervisory reporting; "central governments, state or regional governments, and local governments, including administrative bodies and non-commercial undertakings, but excluding public companies and private companies held by these administrations that have a commercial activity (which shall be reported under "non-financial corporations"); social security funds; and international organisations, such as the European Community, the International Monetary Fund and the Bank for International Settlements.

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

<sup>1</sup> Includes "Trading financial assets" portfolio for banks reporting under GAAP

<sup>2</sup> Includes "Non-trading non-derivative financial assets measured at fair value through profit or loss" portfolio for banks reporting under GAAP

<sup>3</sup> Includes "Non-trading non-derivative financial assets measured at fair value to equity" portfolio for banks reporting under GAAP

<sup>4</sup> Includes "Non-trading debt instruments measured at a cost-based method" and "Other non-trading non-derivative financial assets" portfolio for banks reporting under GAAP

2018 EU-wide Transparency Exercise

General governments exposures by country of the counterparty

UniCredit SpA

As of 30/06/2018

Residual Maturity	Country / Region	Direct exposures														Risk weighted exposure amount	
		On balance sheet								Derivatives				Off balance sheet			
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)					Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
(min EUR)																	
[ 0 - 3M ]		1,197	1,197	3	0	4	1,190	0	0	0	11	1,560	0				
[ 3M - 1Y ]		2,164	2,164	66	0	1,854	244	1	63	0	11	139	0				
[ 1Y - 2Y ]		642	642	7	0	324	276	0	0	0	0	4	0				
[ 2Y - 3Y ]		1,531	1,531	1	0	1,422	107	5	50	1	103	49	0				
[ 3Y - 5Y ]		2,420	2,420	47	0	2,149	223	11	64	0	0	32	0				
[ 5Y - 10Y ]		1,874	1,874	103	0	1,874	823	15	104	0	20	27	0				
[10Y - more]		2,857	2,856	108	0	2,861	2,124	83	415	13	753	0					
<b>Total</b>		<b>12,676</b>	<b>12,675</b>	<b>335</b>	<b>0</b>	<b>6,838</b>	<b>5,123</b>	<b>115</b>	<b>696</b>	<b>0</b>	<b>158</b>	<b>2,064</b>	<b>0</b>				<b>69</b>
[ 0 - 3M ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 2Y - 3Y ]		17	17	0	0	17	0	0	0	0	0	0	0				
[ 3Y - 5Y ]		2	2	2	0	2	0	0	0	0	2	0	0				
[ 5Y - 10Y ]		25	22	3	0	22	0	0	0	0	0	0	0				
[10Y - more]		305	305	235	0	305	0	0	0	0	0	0	0				
<b>Total</b>		<b>358</b>	<b>350</b>	<b>242</b>	<b>0</b>	<b>39</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>				<b>0</b>
[ 0 - 3M ]		1	1	1	0	0	0	0	0	0	0	0	0				
[ 3M - 1Y ]		85	85	0	0	83	2	0	0	0	0	2	0				
[ 1Y - 2Y ]		23	23	0	0	23	0	0	0	0	0	0	0				
[ 2Y - 3Y ]		30	30	0	0	30	0	0	0	0	0	0	0				
[ 3Y - 5Y ]		694	694	2	0	688	5	0	0	0	0	0	0				
[ 5Y - 10Y ]		1,091	1,091	3	0	972	116	0	0	0	0	14	0				
[10Y - more]		53	53	2	0	51	0	0	0	0	0	0	0				
<b>Total</b>		<b>1,928</b>	<b>1,927</b>	<b>8</b>	<b>0</b>	<b>1,796</b>	<b>173</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17</b>	<b>0</b>				<b>205</b>
[ 0 - 3M ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0				
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>				<b>0</b>
[ 0 - 3M ]		4	4	0	0	0	3	0	2	0	2	0	0				
[ 3M - 1Y ]		737	737	0	0	36	701	0	7	0	0	5	0				
[ 1Y - 2Y ]		48	48	4	0	43	1	0	9	0	9	2	0				
[ 2Y - 3Y ]		345	345	18	0	327	0	0	1	0	1	0	0				
[ 3Y - 5Y ]		909	909	7	0	901	1	0	1	0	1	0	0				
[ 5Y - 10Y ]		58	58	16	0	37	5	0	104	5	104	0	0				
[10Y - more]		7	7	7	0	7	0	0	0	0	7	0	0				
<b>Total</b>		<b>2,109</b>	<b>2,109</b>	<b>53</b>	<b>0</b>	<b>1,345</b>	<b>711</b>	<b>1</b>	<b>124</b>	<b>5</b>	<b>124</b>	<b>15</b>	<b>0</b>				<b>199</b>
[ 0 - 3M ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0				
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>				<b>0</b>
[ 0 - 3M ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0				
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0				
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>				<b>0</b>











2018 EU-wide Transparency Exercise

General governments exposures by country of the counterparty

UniCredit SpA

As of 30/06/2018

(min EUR)		Direct exposures														Risk weighted exposure amount			
		On balance sheet							Derivatives				Off balance sheet						
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)					Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures							
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions						
Residual Maturity	Country / Region	I 0 - 3M f	116	116	112	0	0	4	0	0	0	0	0	0	0	0	0		
		I 3M - 1Y f	45	45	1	0	0	44	0	0	0	0	0	0	1	0	0		
		I 1Y - 2Y f	2	2	0	0	0	2	0	0	0	0	0	0	0	0	0	0	
		I 2Y - 3Y f	211	211	0	0	211	0	0	0	0	0	0	0	0	0	0	0	
		I 3Y - 5Y f	67	67	0	0	66	0	0	0	0	0	0	0	0	0	0	0	
		I 5Y - 10Y f	210	210	0	0	208	0	0	0	0	0	0	0	0	0	0	0	
		I 10Y - more	1	1	0	0	1	0	0	0	0	0	0	0	0	0	0	0	
		Total	653	653	120	0	485	48	0	0	0	0	0	0	1	0	0	20	
		I 0 - 3M f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		I 3M - 1Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		I 1Y - 2Y f	13	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		I 2Y - 3Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		I 3Y - 5Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		I 5Y - 10Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		I 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Total	13	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
I 0 - 3M f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3M - 1Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 1Y - 2Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 5Y - 10Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 0 - 3M f	27	27	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0		
I 3M - 1Y f	107	107	13	0	0	94	0	0	0	0	0	0	0	0	0	0	0		
I 1Y - 2Y f	17	16	5	0	0	10	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f	42	42	23	0	19	0	0	0	0	0	0	0	0	0	0	0	0		
I 5Y - 10Y f	402	402	43	0	359	0	0	0	0	0	0	0	0	0	0	0	0		
I 10Y - more	341	341	58	0	213	71	0	0	0	0	0	0	0	0	0	0	0		
Total	939	937	143	0	591	176	0	0	0	0	0	0	0	0	0	0	346		
I 0 - 3M f	4	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3M - 1Y f	3,292	3,290	7	0	1,798	1,485	0	0	0	0	0	0	7	0	0	0	0		
I 1Y - 2Y f	60	59	0	0	54	5	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f	74	73	0	0	40	30	0	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f	267	265	36	0	144	84	0	0	0	0	0	0	3	0	0	0	0		
I 5Y - 10Y f	1,188	1,182	44	0	832	303	4	606	8	198	0	0	0	0	0	0	0		
I 10Y - more	114	114	31	0	83	0	0	0	0	0	0	0	0	0	0	0	0		
Total	4,998	4,987	122	0	2,872	1,991	4	606	8	209	0	0	0	0	0	0	1,378		
I 0 - 3M f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3M - 1Y f	413	413	0	0	0	413	0	0	0	0	0	0	0	0	0	0	0		
I 1Y - 2Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 5Y - 10Y f	135	135	0	0	135	0	0	0	0	0	0	0	0	0	0	0	0		
I 10Y - more	93	93	0	0	93	0	37	211	0	408	0	0	0	0	0	0	0		
Total	641	641	0	0	0	641	37	211	0	408	0	0	0	0	0	0	10		
I 0 - 3M f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3M - 1Y f	116	114	0	0	0	114	0	0	0	0	0	0	114	0	0	0	0		
I 1Y - 2Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f	40	37	0	0	0	37	0	0	0	0	0	0	0	0	0	0	0		
I 5Y - 10Y f	30	30	0	0	30	0	0	0	0	0	0	0	0	0	0	0	0		
I 10Y - more	67	67	0	0	67	0	0	0	0	0	0	0	0	0	0	0	0		
Total	253	249	0	0	0	248	0	0	0	0	0	0	123	0	0	0	18		



## 2018 EU-wide Transparency Exercise

### Performing and non-performing exposures

UniCredit SpA

	As of 31/12/2017							As of 30/06/2018						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions <sup>1</sup>		Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions <sup>1</sup>		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing <sup>1</sup>	Of which: defaulted	On performing exposures <sup>2</sup>	On non-performing exposures <sup>2</sup>	Of which performing but past due >30 days and <=90 days		Of which non-performing <sup>1</sup>	Of which: defaulted	On performing exposures <sup>2</sup>	On non-performing exposures <sup>2</sup>			
							(mln EUR)							
<b>Debt securities (including at amortised cost and fair value)</b>	<b>142,549</b>	<b>0</b>	<b>320</b>	<b>320</b>	<b>36</b>	<b>180</b>	<b>12</b>	<b>142,011</b>	<b>0</b>	<b>145</b>	<b>145</b>	<b>70</b>	<b>48</b>	<b>0</b>
Central banks	446	0	0	0	0	0	0	871	0	0	0	0	0	0
General governments	116,846	0	8	8	-12	1	0	116,570	0	8	8	27	1	0
Credit institutions	13,813	0	0	0	-4	0	0	13,154	0	0	0	3	0	0
Other financial corporations	9,690	0	89	89	52	25	0	9,558	0	98	98	31	45	0
Non-financial corporations	1,755	0	223	223	0	155	12	1,858	0	38	38	8	2	0
<b>Loans and advances (including at amortised cost and fair value)</b>	<b>617,263</b>	<b>4,312</b>	<b>49,816</b>	<b>49,773</b>	<b>2,086</b>	<b>28,012</b>	<b>13,202</b>	<b>596,322</b>	<b>4,202</b>	<b>44,308</b>	<b>44,308</b>	<b>2,748</b>	<b>26,865</b>	<b>12,109</b>
Central banks	84,459	0	0	0	0	0	0	36,077	0	0	0	8	0	0
General governments	21,881	112	370	370	61	107	155	22,726	331	391	391	58	125	185
Credit institutions	42,835	1	55	55	25	50	0	53,120	3	52	52	19	46	0
Other financial corporations	55,908	154	1,885	1,884	87	1,021	359	67,354	125	1,788	1,788	90	927	354
Non-financial corporations	281,449	1,493	34,140	34,107	1,055	19,830	7,566	282,664	1,353	31,681	31,681	1,470	19,358	8,278
of which: small and medium-sized enterprises at amortised cost	107,462	709	20,008	20,001	459	11,898	4,574	98,257	557	18,234	18,234	546	11,655	5,227
Households	130,730	2,552	13,366	13,356	859	7,004	5,122	134,381	2,390	10,397	10,397	1,103	6,409	3,291
<b>DEBT INSTRUMENTS other than HFT</b>	<b>759,813</b>	<b>4,312</b>	<b>50,136</b>	<b>50,093</b>	<b>2,122</b>	<b>28,192</b>	<b>13,214</b>	<b>738,333</b>	<b>4,202</b>	<b>44,454</b>	<b>44,454</b>	<b>2,818</b>	<b>26,913</b>	<b>12,109</b>
<b>OFF-BALANCE SHEET EXPOSURES</b>	<b>337,074</b>		<b>4,854</b>	<b>4,819</b>	<b>158</b>	<b>669</b>	<b>1,196</b>	<b>328,874</b>		<b>4,087</b>	<b>4,087</b>	<b>262</b>	<b>849</b>	<b>1,043</b>

<sup>(1)</sup> For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

<sup>(2)</sup> Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

<sup>(3)</sup> Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

<sup>(4)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

## 2018 EU-wide Transparency Exercise

### Forborne exposures

UniCredit SpA

(mln EUR)	As of 31/12/2017					As of 30/06/2018				
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures
	Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			
<b>Debt securities (including at amortised cost and fair value)</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	3	3	3	3	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	16	16	0	0	0
<b>Loans and advances (including at amortised cost and fair value)</b>	<b>22,926</b>	<b>16,569</b>	<b>7,774</b>	<b>7,510</b>	<b>8,500</b>	<b>21,401</b>	<b>15,765</b>	<b>7,966</b>	<b>7,586</b>	<b>9,030</b>
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	4	4	4	4	0	2	1	1	1	0
Credit institutions	4	4	4	4	0	4	4	4	4	0
Other financial corporations	1,151	976	380	378	339	1,124	1,008	382	374	325
Non-financial corporations	16,523	13,012	6,300	6,190	4,701	15,341	12,288	6,263	6,112	5,386
of which: small and medium-sized enterprises at amortised cost	7,034	5,472	2,597	2,548	2,290	6,934	5,419	2,813	2,731	3,068
Households	5,244	2,573	1,087	933	3,460	4,931	2,464	1,317	1,095	3,318
<b>DEBT INSTRUMENTS other than HFT</b>	<b>22,930</b>	<b>16,573</b>	<b>7,778</b>	<b>7,513</b>	<b>8,500</b>	<b>21,417</b>	<b>15,781</b>	<b>7,967</b>	<b>7,587</b>	<b>9,030</b>
<b>Loan commitments given</b>	<b>1,547</b>	<b>992</b>	<b>44</b>	<b>43</b>	<b>384</b>	<b>1,090</b>	<b>806</b>	<b>71</b>	<b>70</b>	<b>268</b>

<sup>(1)</sup> For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30□

<sup>(2)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.