Oggetto: EBA. Notification according to art. 83 of BRRD.

Dear Madam/Sir,

This is further to our letter of 25 November 2015 concerning the resolution actions taken in relation to Banca delle Marche, Banca Popolare dell’Etruria e del Lazio, Cassa di Risparmio di Ferrara and Cassa di Risparmio della Provincia di Chieti, by Banca d’Italia, in its role of Resolution Authority, and to our letter of 14 March 2016 concerning changes made to the resolution strategy of two of the mentioned banks.

In this regard, please be informed that:
- with decisions taken on 23 December 2016, approved by the Italian Minister of Economy and Finance on 10 March 2017 - changes were made to the resolution strategies of all the aforementioned banks, so to allow the National Resolution Fund to provide guarantees in favour of financing banks or the asset management vehicle (REV Gestione Crediti S.p.A.) other than the bridge banks.
- On 10 May 2017, the transfer to Unione di Banche Italiane S.p.A. (UBI Banca) of Nuova Banca delle Marche S.p.A., Nuova Banca dell’Etruria e del Lazio S.p.A. and Nuova Cassa di Risparmio di Chieti S.p.A. was completed. Then, the procedure opened on January 19, 2016 for the sale of the above-mentioned banks was concluded. These latter, having ceased to qualify as "bridge banks", continue their business within the UBI Group.

Yours sincerely,

THE DIRECTOR OF THE UNIT

Firmato digitalmente da
ENZO SERATA