NOTIFICATION ON UNAVAILABILITY OF DEPOSITS AT CREDIT UNION “PAJŪRIO”

VĮ “Indėlių ir investicijų draudimas” (“Deposit and Investment Insurance”) (further refer as IID) is Lithuanian state company that guarantees protection of funds of depositors of financial institutions and thereby increase the reliability and stability of the financial sector.

On March 17, 2017 the Bank of Lithuania (Supervision Authority) canceled license and filed for bankruptcy of Credit Union “Pajūrio”. The credit union possessed 297 depositors with guaranteed deposits amounted to EUR 2,15 million.

The direct reason for the determination of unavailability of deposits was the fact that assets of the credit union were not sufficient to meet its obligations. The deposits reimbursement started on March 28, 2017 (6th working day). The bank agent (UAB „Medicinos bankas) reimburses deposits to the depositors.

IID will continue the reimbursement process to the date of March 17, 2022.

Sincerely,
Alena Mugenienė
Deputy director

Tel. +370 5 213 5657, alena.mugeniene@idf.lt

Lithuania Celebrates 100
Algirdo str. 31
03219 Vilnius, Lithuania
Company code: 110069451
Tel. +370 5 213 5657
Fax. +370 5 213 5546
E-mail: idf@idf.lt
Register: State company Centre of Registers

State company „Deposit and Investment Insurance“
Account Number LT93 7044 0600 0806 9891
AB SEB bankas, SWIFT/BIC – CBVILT2X

Deposit Insurance Fund
Account Number LT62 2140 0300 0340 4492
Nordea Bank AB Lithuania Branch, SWIFT/BIC – NDEALT2X

Insurance of Liabilities to Investors Fund
Account Number LT74 4010 0510 0360 6882
AB DNB Bankas, SWIFT/BIC – AGBLLT2X

Resolution Fund
Account Number LT93 7300 0101 4515 5778
„Swedbank“, AB, SWIFT/BIC – HABALT22