3rd EBA Policy Research Workshop

“How to measure the riskiness of banks”

Agenda

Day 1 – 25 November 2014
09:00 – 18:00

1. Registration 09:00 - 09:30

2. Welcome Speech – EBA Chairperson Andrea Enria 09:30 - 09:45

3. Key Note Speech – George Pennacchi, University of Illinois 09:45 - 10:45
   Measuring Systematic Risk

4. Coffee Break 10:45 - 11:15

5. Session 1: Credit Risk 11:15 - 13:00

- A. Brezigar-Masten, University of Primorska, I. Masten, University of Ljubljana, M. Volk, Bank of Slovenia
  Discretionary Credit Rating and Bank Stability During a Financial Crisis
  Discussion: Marina Cernov, EBA

- B. Bruno, Bocconi University, G. Nocera, Audencia Nantes School of Management, A. Resti, Bocconi University
  The credibility of European Banks’ risk-weighted capital: structural differences or national segmentations?
  Discussion: Lars Overby, EBA

- J. Li, ESSEC Business School, G. Zinna, Bank of Italy
  How Much of Bank Credit Risk Is Sovereign Risk? Evidence from the Eurozone
  Discussion: Massimiliano Rimarchi, EBA

Chair: George Pennacchi, University of Illinois
6. **Buffet Lunch**  
13:00 - 14:00

7. **Session 2: Other Risks**  
14:00 - 15:45

- **O. de Bandt, B. Camara, P. Pessarossi, M. Rose, Banque de France**  
  *Does the capital structure affect banks’ profitability? Pre and Post-Financial crisis evidence from significant banks in France*  
  *Discussion: Jesús Saurina, Banco de Espana*

- **S. Kerbl, Österreichische Nationalbank**  
  *Evidence, Estimates and Extreme Values from Austria*  
  *Discussion: Marco Moscadelli, Bank of Italy*

- **P. Pessarossi, ACPR, Banque de France, F. Vinas, Paris School of Economics, ACPR Banque de France**  
  *Reallocation of banks’ portfolio during a liquidity shock: Evidence from the 2007-2009 financial crisis*  
  *Discussion: Mira Lamriben, EBA*

Chair: Andrea Resti, Bocconi University

8. **Coffee Break**  
15:45 - 16:15

9. **Session 3: Systemic Risk**  
16:15 - 18:00

- **K. Fink, U. Krüger, B. Meller, L.H. Wong, Deutsche Bundesbank**  
  *BSLoss – a comprehensive measure for interconnectedness*  
  *Discussion: Iman van Lelyveld, DNB*

- **G. Hauton ACPR, Banque de France, J.C Héam, ACPR, Banque de France**  
  *How to Measure Interconnectedness between Banks, Insurers and Financial Conglomerates?*  
  *Discussion: Lampros Kalyvas, EBA*

- **R. Garcia-Cespedes, BBVA, M. Moreno, University of Castilla La-Mancha**  
  *Estimating the distribution of total default losses on the Spanish financial system*  
  *Discussion: Klaus Duellmann, ECB*

Chair: David Llewellyn, University of Loughborough

10. **Dinner**  
19:00
Day 2 – 26 November 2014
09:30 – 16:00

11. Session 4: Macro-prudential Risk 09:30 - 11:15

- L. Alessi, C. Detken, European Central Bank
  Identifying excessive credit growth and leverage
  Discussion: Raffaele Passaro, EBA

- J. Villar Burke, European Commission
  Assessing bank leverage through flows: an early warning tool of risk-taking
  Discussion: Martin Summer, Österreichische Nationalbank

- P. Alessandri, Banca d'Italia, S. Masciantonio, Banca d'Italia, A. Zaghini,
  Banca d'Italia and CFS
  Everything you always wanted to know about systemic importance (but were afraid to ask)
  Discussion: O. de Bandt, Banque de France

Chair: Rafael Repullo, CEMFI

12. Coffee Break 11:15 - 11:45

13. Key Note Speech – Rafael Repullo, CEMFI 11:45 - 12:45

Comparing Flat and Risk-sensitive Capital Requirements

14. Buffet Lunch 13:00 - 14:00

15. Session 5: Stress Test 14:00 - 15:45

- E. Neretina, Tilburg University, C. Sahin, De Nederlandsche Bank & University of Groningen,
  J. de Haan De Nederlandsche Bank & CESifo
  Banking Stress Test Effects on Returns and Risks
  Discussion: Benjamin Friedrich, EBA

- L. Hahnenstein, C. Greve, WGZ BANK AG
  Stress Testing the Credit Risk of Mortgage Loans: The Relationship between Portfolio-LGD and the Loan-to-Value Distribution
  Discussion: Valerie de Bruyckere, EBA

- E. Gaffney, R. Kelly, F. McCann, Central Bank of Ireland
  A transitions-based framework for estimating expected credit losses
  Discussion: Tomasz Nastarowicz, EBA

Chair: Mario Quagliariello, EBA

16. Closing Remarks – EBA Executive Director Adam Farkas 15:45 - 16:00