4th EBA Policy Research Workshop

“Financial regulation and the real economy: a micro-prudential perspective”

Day 1 – 18 November 2015
09:30 – 20:30

1. Registration 09:30-10:00

2. Welcome Speech – EBA Chairperson, Andrea Enria 10:00-10:15


   Competition, regulation and stability in banking

Coffee Break 11:15-11:30

4. Session 1: Credit and Real Economy (1) 11:30-13:15

   R. Ayadi, Professor HEC Montreal and Director of the International Research Center on Cooperative Finance (IRCCF), W. De Groen, CEPS, P Thyri, Vienna University
   State aid to banks and credit for SMEs: Is there a need for conditionality?

   Discussion: Marina Cernov, EBA

   P. Behr, Getulio Vargas Foundation, D. Foos, Deutsche Bundesbank, L. Norden, Erasmus University
   Cyclicality of SME Lending and Government Involvement in Banks

   Discussion: Walter Vecchiato, EBA

   O. De Jonghe, Tilburg University, H. Dewachter, National Bank of Belgium, K. Muller, Ghent University, S. Ongena, University of Zurich, G. Schepens, National Bank of Belgium
   Some borrowers are more equal than others: Bank funding shocks and credit reallocation

   Discussion: Kim Abildgren, Danish Central Bank
Chair: Andrea Resti, Bocconi University

**Buffet Lunch**
13:15-14:15

5. **Key Note Speech – Mathias Dewatripont, National Bank of Belgium**
14:15-15:15

*The Banking Crisis and Its Responses*

**Coffee Break**
15:15-15:30

6. **Session 2: Business Models**
15:30-17:15

O. de Bandt, Banque de France, Autorité de Contrôle Prudentiel et de Résolution (ACPR), M. Chahad, Banque de France and University of Paris

*A DSGE model to assess the post crisis regulation of universal banks*

*Discussion: Antonella Foglia, Bank of Italy*

F. Mergaerts, Ghent University, R. Vander Vennet, Ghent University

*Business models and bank performance: A long-term perspective*

*Discussion: Klaus Duellmann, ECB*

F. Vinas, University of Paris, Banque de France, Autorité de Contrôle Prudentiel et de Résolution (ACPR)

*Universal banks vs. Retail banks during the Great Recession*

*Discussion: Raffaele Passaro, EBA*

Chair: Martin Summer, National Bank of Austria

7. **Drinks and buffet (at the EBA premises)**
17:30-20:30
Day 2 – 19 November 2015
09:15 – 16:00

Session 3: Credit and Real Economy (2) 09:15-11:00
R. Kelly, Central Bank of Ireland, F. McCann, Central Bank of Ireland, C. O’Toole, Central Bank of Ireland
Credit conditions, macroprudential policy and house prices
Discussion: Valerie de Bruyckere, EBA

A. Silva, Cass Business School, City University London
Strategic complementarity in banks’ funding liquidity choices and financial stability
Discussion: Olivier de Bandt, ACPR

C. Labonne, Banque de France, Autorité de Contrôle Prudentiel et de Résolution (ACPR), C. Welter-Nicol, Autorité de Contrôle Prudentiel et de Résolution (ACPR)
Cheap Credit, Expensive Houses?
Discussion: Roberta De Filippis, EBA

Chair: David T Llewellyn, Loughborough University

Coffee Break 11:00-11:15

8. Session 4: Non-performing Loans and Credit Losses 11:15-13:00

T. Kick, Deutsche Bundesbank, T. Pausch, Deutsche Bundesbank, B. Ruprecht
The Winner’s Curse: Evidence on the Danger of Aggressive Credit Growth in Banking
Discussion: Mira Lamriben, EBA

P. Jakubik, European Insurance and Occupational Pensions Authority (EIOPA), T. Reininger, Oesterreichische Nationalbank (OeNB)
What are the Key Determinants of Nonperforming Loans in CESEE?
Discussion: Remi Boutant, EBA

C. Domikowsky, University of Münster, D. Foos, Deutsche Bundesbank, M. Pramor, Deutsche Bundesbank
Loan Loss Accounting Rules and Bank Lending over the Cycle: Evidence from a Global Sample
Discussion: Samuel Da Rocha Lopes, EBA

Chair: Mario Quagliariello, EBA

Buffet Lunch 13:00-14:00
9. **Session 5 – Impact of financial regulation**  
14:00-15:45

M. Bucher, Deutsche Bundesbank, D. Dietrich, Newcastle University, A. Hauck, University of Portsmouth  
*Implications of Bank Regulation for Credit Intermediation and Bank Stability: A Dynamic Perspective*

**Discussion:** Stan Maes, EC

M. Grill, European Central Bank, J. Lang, European Central Bank, J. Smith, European Central Bank and University of Cambridge  
*The Leverage Ratio, Risk-Taking and Bank Stability*

**Discussion:** Gerbert van der Kamp, EBA

A. D Scopelliti, University of Warwick and University of Reggio Calabria  
*Securitisation, Bank Capital and Financial Regulation: Evidence from European Banks*

**Discussion:** Massimiliano Rimarchi, EBA

Chair: Lars Jul Overby, EBA

10. **Closing Remarks – EBA Executive Director, Adam Farkas**  
15:45-16:00