5th EBA Policy Research Workshop

“Competition in banking: implications for financial regulation and supervision”

Day 1 – 28 November 2016
09:00 – 18:30

1. Registration 09:00-09:30

2. Welcome Speech – EBA Chairperson, Andrea Enria 09:30-09:50

3. Key Note Speech – Claudio Borio, Bank for International Settlements 09:50-10:50
   “The banking industry: time to move on, but will it?”

Coffee Break 10:50-11:20

4. Session 1: Credit Supply and Demand 11:20-13:10
   Henri Fraisse (ACPR), Johan Hombert (HEC) and Mathias Lé (ACPR)
   The Competitive Effect of a Bank Megamerger on Credit Supply
   Discussion: Valerie De Bruyckere, EBA

   Diana Bonfim (Banco de Portugal), Gil Nogueira (Banco de Portugal) and Steven Ongena (University of Zurich)
   “Sorry We are closed” Loan Conditions When Due to Branch closure Firms Transfer to another Bank
   Discussion: Roberta De Filippis, EBA

   Ákos Aczel (Central Bank of Hungary)
   Who is Interested? Estimation of Demand on the Hungarian Mortgage Loan Market in a Discrete Choice Framework
   Discussion: Walter Vecchiato, EBA

Chair: Samuel Da Rocha Lopes, EBA
Lunch

13:10-14:10

5. Session 2: Risk-taking and business models

14:10-16:00

Øivind A. Nilsen, Kristin W. Heimdal, Kristoffer J. Solberg (Norwegian School of Economics) and Lars Sørgard (The Norwegian Competition Authority)

*Competition and the riskiness of banks’ loan portfolios*

*Discussion:* Matteo Aquilina, FCA

Matteo Benetton (LSE), Peter Eckley, Nicola Garbarino, Liam Kirwin, Paolo Siciliani (Bank of England) and Georgia Latsi (4-most Europe)

*Specialisation in mortgage market risk under Basel II*

*Discussion:* Klaus Duellmann, ECB

Emanuele De Meo, Annalisa De Nicola, Lea Zicchino (Prometeia) and Giuseppe Lusignani (University of Bologna and Prometeia)

*European banks in the XXI century – are their business models sustainable?*

*Discussion:* Marina Cernov, EBA

Chair: Mario Quagliariello, EBA

Coffee Break

16:00-16:30

6. Session 3: Shadow Banking and Fintech

16:30-18:20

Neill Killeen, Tuomas Peltonen, Jorge Abad Sanchez, Marco Derrico (ESRB), Richard Portes (London Business School and ESRB ASC/JEGS), Teresa Urbano and Vera Luz (EBA)

*Who? What? Where? Mapping the interconnectedness of European banks and shadow banking entities*

*Discussion:* Nicola Garbarino, Bank of England

Olena Havrylchyk (University of Lille, LEM), Carlotta Mariotto (CERNA), Talal Rahim (Boston University) and Marianne Verdier (CRED, CERNA)

*What drives the expansion of the peer-to-peer lending?*

*Discussion:* Massimiliano Rimarchi, EBA

Christoph Bertsch, Isaiah Hull and Xin Zhang (Sveriges Riksbank)

*Fed Liftoff and Subprime loan interest rates: Evidence from the Peer-to-Peer Lending Market*

*Discussion:* Øivind A. Nilsen, Norwegian School of Economics

Chair: Santiago Fernández de Lis, BBVA and BSG

7. Drinks and buffet (at the EBA premises)

18:30
Day 2 – 29 November 2015

09:30 – 16:00

8.  **Session 4: Relationship Banking**

09:30-11:20

Johannes Bersch (ZEW), Hans Degryse (KU Leuven and CEPR),
Thomas Kick and Ingrid Stein (Deutsche Bundesbank)
“Risky Banks and Risky Borrowers“: Relationship Banking in the Crisis
Discussion: Michiel van Leuvensteijn, Autoriteit Consument & Markt (ACM)

Tobias Berg (Bonn University), Felix Brinkmann (Deutsche Bundesbank) and Philipp Koziol (ECB)
Who do borrowers borrow from? Evidence from multi-bank relationships
Discussion: Clara Garcia, EBA

9.  **Key Note Speech – Viral Acharya, New York University Stern School of Business**

11:50-12:50

“Testing Regulatory Stress Tests”

10.  **Session 5: Funding and Capital**

13:50-15:40

Sebastian J. A. de-Ramon and Michael Straughan (Bank of England)
Measuring Competition in the UK deposit-taking sector
Discussion: Kim Abildgren, Danmarks Nationalbank

Thomas Kick (Deutsche Bundesbank), Claire Célérier (Rotman School of Management) and Steven Ongena (University of Zurich)
Does the Cost of Equity Affect Bank Lending?
Discussion: Olivier de Bandt, Autorité de contrôle prudentiel et de résolution (ACPR)

David Marques Ibanez (ECB) and Yener Altunbas (Bangor University Wales) and Michiel van Leuvensteijn (ACM)
Competition and Bank Risk: The Role of Securitisation and Bank Capital
Discussion: Philipp Koziol, ECB
Chair: Viral Acharya, New York University Stern School of Business

11. Closing Remarks – EBA Executive Director Adam Farkas 15:40-16:00