Country	Auet	ia	Polo	lum		'umrue	Czoch D	anublic	Don	mark	Ecto	nia	Einlar	и	6.	ranco	Corr	manu
- County	Do you exempt the	Where relevant,	Do you exempt the	Where relevant,	Do you exempt the	Where relevant, comment	Do you exempt the	Where relevant,	Do you exempt	Where relevant,	Do you exempt	Where	Do you exempt	Where	Do you exempt the	Where relevant,	Do you exempt the	Where relevant,
	following exposures	comment on the	following exposures	comment on the	following exposures	on the application of the	following exposures from the application	comment on the	the following	comment on the	the following	relevant,	the following exposures from	relevant,	following exposures	comment on the	following exposures	comment on the
	from the application of the limits laid down in	application of the exemption	from the application of the limits laid	application of the exemption	from the application of the limits laid	exemption	from the application of the limits laid down	application of the exemption	exposures from the application of	application of the exemption	exposures from the	comment on the	exposures from the application of	comment on the	from the application of the limits laid	application of the exemption	from the application of the limits laid	application of the exemption
	Art 111		down in Art 111		down in Art 111		in Art 111		the limits laid		application of	application	the limits laid	application of	down in Art 111		down in Art 111	
									down in Art 111		the limits laid down in Art	of the exemption	down in Art 111	the exemption				
											111	exemption		exemption				
(a) claims on Zone A central governments or central banks - central	V 44 07 2	ONlabilian	V	In the current	Yes		٧				٧		Yes.	Fully	Y		v	
governments or central banks which would unsecured receive a 0%	Yes. Art. 27 para 3 item 1 lit c)	0% weighting	'	regulation, only for	res		'		у				165.	exempted			'	
risk weighting under Articles 78 to 83;				zone A central														
				governments and central banks														
(b) claims on the European communities international organisations or multilateral development banks which would unsecured receive a 0%	No.	0% weighting, also for the	Y	In the current regulation, the		Decision currently under consideration	Y		у		Y		Yes.	Fully exempted	Y		Υ	
risk weight under Articles 78 to 83;		claims on the EU		claims on		consideration								exempled				
				multilateral														
				development banks are not														
				exempted.														
	Ī	1	Ī							1		1	I					
	Ī	1	Ī							1		1	I					
(c) claims carrying the explicit guarantees of Zone A central	Yes, partially. Art. 27	Not for	Y	In the current	Yes	Yes - for central	у		у		Y	-	Yes.	Fully	Y		Υ	
governments, central banks, international organisations, multilateral	para 3 item 1 lit b)	international	l '	regulation, the		governments and central	i .		,	1	l .	1		exempted			l .	
development banks or public sector entities, where unsecured claims	Ī	organisations, except EU.	Ī	claims guaranteed by multilateral		banks. Decision currently under cosideration with				1		1	I					
on the entity providing the guarantee would achieve a 0% risk weight under Articles 78 to 83;		еховрі ЕО.		development		respect to international												
				banks are not		organisations, multilateral												
				exempted.		developments banks and public sector entities												
						receiving a nil risk weight												
(d) other exposures attributable to, or guaranteed by Zene A central governments, central banks, international organisations, multilateral	Yes, partially. Art. 27 para 3 item 1 lit b)	Not for international	Y	In the current regulation, the	Yes	Yes - for central governments and central	Y		у		Y		Yes.	Fully exempted	Υ		Y	
development banks or public sector entities, where unsecured claims	para o nom r ne o)	organisations,		claims on or		banks.								cxcmpica				
on the entity to which the exposure is attributable or by which it is		except EU.		guaranteed by multilateral		Decision currently under consideration with respect												
guaranteed would receive a 0% risk weight under Articles 78 to 83				development		to international												
				banks are not		organisations, multilateral												
				exempted.		developments banks and public sector entities												
						receiving a nil risk weight												
(e) claims on and other exposures to Zene B central governments or	No.		Y		Yes		Y		у		Y		Yes.	Fully	Y		Υ	
central banks not mentioned in paragraph (a) above which are denominated and, where applicable, funded in the national currencies														exempted				
of the borrowers																		
	Ī	1										1						
(f) a sset items and other exposures secured, to the satisfaction of the	Yes. Art. 27 para 3	Not for	V	In the current	Yes	Decision currently under	У		v	-	· v	 	Yes.	Fully	Y		v	
competent authorities, by collateral in the form of debt securities	item 1 lit c)	international	l '	regulation, only for	160	consideration with respect	'		у		'	1	165.	exempted			l '	
issued central governments or central banks of Zone A, securities or-	· ·	organisations,	Ī	zone A central		to public sector entities,						1	Ī					
securities issued by European Communities or by MS regional or local- authorities for which art 44 lays down a 0% for solvency purposes.	1	except EU.	Ī	governments and central banks		international organisations and multilateral						1	Ī					
international organisations, multilateral development banks, Member	ĺ					development banks.						l						
States' regional governments, local authorities or public sector	l		Ī									1	Ī					
entities, which securities constitute claims on their issuer which would receive a 0% risk weighting under Articles 78 to 83	l		Ī									1	Ī					
	Ī	1	Ī									1	I					
	Ī	1	Ī									1	I					
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CEBS/06/81 Page 1 of 32

Country	Austr	ria	Belo	ium	(vorus	Czech R	epublic	Den	mark	Esto	nia	Finlan	ıd	Fi Fi	rance	Gern	nany
	Do you exempt the	Where relevant,	Do you exempt the	Where relevant,	Do you exempt the	Where relevant, comment		Where relevant,	Do you exempt	Where relevant,	Do you exempt	Where	Do you exempt	Where	Do you exempt the	Where relevant,	Do you exempt the	Where relevant,
	following exposures from the application of	comment on the	following exposures	comment on the	following exposures from the application	on the application of the exemption	following exposures from the application	comment on the application of the	the following exposures from	comment on the application of the	the following exposures	relevant, comment on	the following exposures from	relevant, comment on	following exposures from the application	comment on the application of the	following exposures from the application	comment on the application of the
	the limits laid down in	exemption	of the limits laid	exemption	of the limits laid	exempton	of the limits laid down	exemption	the application of	exemption	from the	the	the application of	the	of the limits laid	exemption	of the limits laid	exemption
	Art 111		down in Art 111		down in Art 111		in Art 111		the limits laid		application of	application	the limits laid	application of	down in Art 111		down in Art 111	
									down in Art 111		the limits laid down in Art	of the exemption	down in Art 111	the exemption				
											111							
(g)asset items and other exposures secured, to the satisfaction of the	Yes. Art. 27 para 3		Y		Yes		Y		у		Y		Yes.	Fully	Y		Y	
competent authorities, by collateral in the form of cash deposits placed with the lending credit institution or with a credit institution	item 1 lit f)													exempted				
which is the parent undertaking or a subsidiary of the lending																		
institution;																		
														1				
														1				
														1				
														1				
														1				
(h) asset items and other exposures secured, to the satisfaction of the		1	Y		Yes		Y		у		Y		Yes.	Fully	Y		Y	
competent authorities, by collateral in the form of certificates of deposit issued by the lending credit institution or by a credit institution	item 1 lit g)													exempted				
which is the parent undertaking or a subsidiary of the lending																		
credit institution and lodged with either of them;																		
(i) asset items constituting claims on and other exposures to credit-	Partially, see (k). Art.	Insofar as	N	Currently, Zone A	No	Such exposures may be	N		у	not with the limit	Υ		Yes.	Fully	Y		Y	
institutions, with a maturity of one year or less, but not constituting	27 para 3 item 1 lit i)	included in (k)		institutions are		exempted on a case by				of maturity of 1y				exempted. In				
such institutions' own funds	+ j)			subject to a weighting of 20%.		case basis on grounds of low riskiness				or less				addition to, the				
				When										exemption				
				implementing the new CRD,										provided in Article 115				
				exposures to										(2) is used				
				institutions with an external rating of										partially i.e. the weighting				
				at least investment										of 20 % is				
				grade or not										applied to				
				externally rated are subject to a										asset items consitituting				
				weighting of 20%										claims on				
				of their amount.										and other exposures to				
														institutions				
														with a maturity of				
														more than				
														one but not more than				l
														three years.				
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CEBS/06/81 Page 2 of 32

						erview of the			-			, (e) a.						
Country	Austr De you exempt the		Belg	um Where relevant,		Cyprus Where relevant, comment	Czech R	epublic Where relevant,	Deni	mark Where relevant,	Estor	nia Where	Finlan	d Where		rance Where relevant,	Gern	Where relevant,
	Do you exempt the following exposures from the application of the limits laid down in Art 111		Do you exempt the following exposures from the application of the limits laid down in Art 111	comment on the	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	where relevant, comment on the application of the exemption
(i) asset items constituting claims on and other exposures to those institutions which are not explain institutions but which full the conditions reterred to a+44-2 m. Areas (P. Met I, paragraph 82, with a maturity of one year or less, and secured in accordance with the same paragraph;	No.		N	Currently, Zone A Institutions are subject to a RW of 20%. When implementing the new CRD, exposures to institutions with an external rating of at leas investment grade or not externally rate are subject to a RW of 20% of their amount.	No		Y		n		N		No.		Y		N	
(k) bills of trade and other similar bills, with a maturity of one year or less, bearing the signatures of other credit institutions	Yes. Art. 27 para 3 item 1 lit i)		N		No		Υ		у		N		Yes.	Fully exempted	Y		Y	
(I) shall severities are defined mad 22.4 of the \$6641456. Concrete bonds falling within the terms of Annex VI, Part 1, para 65 to 67;	item 1 lit m)		Y	Not in current regulation. When implementing the new CRD, the exposures will be subject to a weighting of 20% of their amount.	No		Y	Partially Annex VI, para 65 a) and b)	у		Y		Yes.	Fully exempted	Y		Y	
(m) pending subsequent coordination, holdings in the insurance companies referred to in Ardiol 12(2) to be 5% of the own funds of the credit institution acquiring such a holding the credit institution acquiring such a holding	No.		N		No		N		п		Υ		No.		Y		N	
(i) asset liens constituting claims on regional or central credit institutions with which the lending credit institution is associated in a network in accordance with legal or statutory provisions and which are responsible, under those provisions, for cash-clearing operations within the network	Art. 27 para 3 ilem 1 lit e)	0% risk weighting	Y		No		N		n	it does not exist in Denmark	N		Yes.	Fully exempted	N		Y	

CEBS/06/81 Page 3 of 32

Country	Austr	ia	Belgi	um	C	yprus	Czech R	epublic	Den	mark	Esto	nia	Finlan	d	Fi	ance	Gern	many
	following exposures	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption
(p) exposures secured, to the satisfaction of the competent sufficiency to polarize and the format hose inferred to in (f); (for the deleted items-please refer to the former Dir 2000/12/EC)	See (i).	Not for shares in	¥	In the current	No No		Y	Parlafly, cetzl securities of MDGs securities of MDGs powerments and local authorities with local authorities with RV 20 %, shared MDBs with RW 0 %	у	ysecured by	¥		Yes.	Fully exempted	Y		٧	
mortgages on residential property or by shares in Finnish residential bousing companies, operating in accordance with the Finnish Housing Company Act of 1991 or subsequent equivalent legislation and leasing transactions under which the leasor critish still ownership of the residential property leased for as long as the lessee has not exercised this option to purchase, in all cases up to 50% of the value of the residential property concerned (for deleted part –please refer to the former Directive 2000/12/EEC)	AL 2 pand 3 mmm 1	Finish residential housing campanies.		regulation the regulation the shares in Final shares in Fin	NO				yin	y-secues by mortgage on residential properties for secured by shares in Finnish residential housing companies companies					·			
(g) the following, where they would receive a 50% risk weight under Articles 78 to 83, and only up to 50% of the value of the property concerned:		Intended.	Y			Decision currently under consideration	Y		у		N		No.		Y	If properly will be owner occupied.	Y	

CEBS/06/81 Page 4 of 32

Country	Austr	ia	Belg	ium	C	yprus	Czech R	epublic	Den	mark	Esto	nia	Finlan	ıd	F	rance	Gern	nany
•	Do you exempt the	Where relevant,	Do you exempt the	Where relevant,		Where relevant, comment	Do you exempt the	Where relevant,	Do you exempt	Where relevant,	Do you exempt	Where	Do you exempt	Where	Do you exempt the		Do you exempt the	Where relevan
	following exposures	comment on the	following exposures	comment on the		on the application of the	following exposures	comment on the	the following	comment on the	the following	relevant,	the following	relevant,	following exposures	comment on the	following exposures	comment on th
	from the application of		from the application		from the application	exemption	from the application	application of the	exposures from	application of the	exposures	comment on	exposures from	comment on	from the application	application of the	from the application	application of t
	the limits laid down in	exemption	of the limits laid	exemption	of the limits laid		of the limits laid down	exemption	the application of	exemption	from the	the	the application of	the	of the limits laid	exemption	of the limits laid	exemption
	Art 111		down in Art 111		down in Art 111		in Art 111		the limits laid		application of	application	the limits laid	application of	down in Art 111		down in Art 111	
									down in Art 111		the limits laid	of the	down in Art 111	the				
											down in Art 111	exemption		exemption				
											111							
exposures secured by mortgages on offices or other commercial			Y			Decision currently under	Y	Partially, in case of	n		N		No.		Y		Y	
ises, or by shares in Finnish housing companies, operating in	weighting.					consideration		mortgages with RW										
dance with the Finnish Housing Company Act of 1991 or								50 % situated within other Member										
quent equivalent legislation, in respect of offices or other								States										
mercial premises								Giatos										
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exposures related to property leasing transactions concerning	Partially. 50% risk		Y			Decision currently under	Y	Partially, in case of	n		N		No.		Y	As long as the reduction	Y	
s or other commercial premises;	weighting.					consideration		mortgages with RW								of the asset's value		
								50 % situated within								does not exceed 50% of		
								other Member								the market value of the		
								States								underlying asset; or		
																50% market value, 60%		
																real estate value of		
																underlying propoerty.		
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e purposes of point (ii), until 31 December 2011, the competent	Partially.	50% of the value	N			Decision currently under	Y	According to the		not relevant in DK	N		No.		Y		N	
ities of each Member State may allow credit institutions to	ĺ	will be				consideration		foreign competent		l								
ise 100% of the value of the property concerned. At the end of	ĺ	recognised.						authorities' decision		l								
iod, this treatment shall be reviewed. Member states shall	ĺ	l								l								
the Commission of the use they make of this preferential	ĺ	l								l								
ent.	ĺ	l								l								
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CEBS/06/81 Page 5 of 32

Country	Austr	ia	Bela	lum		Cyprus	Czech Ro	epublic	Den	mark	Esto	nia	Finlan	ıd	Fi	rance	Gern	nany
	Do you exempt the following exposures from the application of	Where relevant, comment on the application of the	Do you exempt the following exposures from the application	Where relevant, comment on the application of the	Do you exempt the following exposures from the application	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application	Where relevant, comment on the application of the	Do you exempt the following exposures from	Where relevant, comment on the application of the	Do you exempt the following exposures	Where relevant, comment on	Do you exempt the following exposures from	Where relevant, comment on	Do you exempt the following exposures from the application	Where relevant, comment on the application of the	Do you exempt the following exposures from the application	Where relevant, comment on the application of the
	the limits laid down in Art 111		of the limits laid down in Art 111	exemption	of the limits laid down in Art 111	Courtpages	of the limits laid down in Art 111	exemption	the application of the limits laid down in Art 111	exemption	from the application of the limits laid down in Art 111		the application of the limits laid down in Art 111	the application of the exemption	of the limits laid down in Art 111	exemption	of the limits laid down in Art 111	exemption
(r) 50% of the medium/low-risk off-balance-sheet items referred to in Acnex II	Only partially. Art. 27 para 3 item 1 iii h) and item 3 iii b. See also (t).	50 % risk weighting for low risk items, 100% risk items, 100% risk weighting for medium risk ferms.	Y	Only documentary credits in which underlying shipment acts as collateral are subject to a weep and the subject to a subject to a weep and the subjec	Yes		Y		п		Y		No.		Y		Y	
(s) subject to the competent authorities' agreement, guarantees other than loan guarantees which have a legal or regulatory basis and are given for their members by mutual guarantee schemes possessing the status of credit institutions, subject to a weighting of 20% of their amount.	No.		N		No		N		n		N		No.		Y		N	
(i) the low-risk off-balance-sheet items referred to in Annex III, to the setent that an agreement has been concluded with the client or group of connected clients under which the exposure may be incurred only if it has been ascertained that it will not cause the limits applicable under Article 111(1) to (3) paragraphs 1, 2 and 3 to be exceeded.	Art. 27 para 3 item 1 Iit h)	0 % risk weighting for low risk	Y		No		Y		n		Y		Yes.		Y		Y	

CEBS/06/81 Page 6 of 32

Country	Austr	ia	Belgi	ium	(Cyprus	Czech R	epublic	Den	mark	Esto	nia	Finlan	d	Fr	rance	Gerr	nany
		comment on the application of the	following exposures	comment on the		Where relevant, comment on the application of the exemption	following exposures	comment on the application of the	the following	Where relevant, comment on the application of the exemption	the following exposures from the application of the limits laid	relevant, comment on the	the application of	relevant, comment on the	Do you exempt the following exposures from the application of the limits laid down in Art 111	comment on the	Do you exempt the following exposures from the application of the limits laid down in Art 111	comment on the
Cash received under a credit linked note issued by the credit institution and learns and deposits of a counterparty to or with the credit institution with the excipted cit on an orbatines between reliting agreement recognised under Articles 90 to 93 shall be deemed to fall under point (g).	Yes. Intended.		Y			Decision currently under consideration	Y		у		Y		Yes.	Fully exempted	Y		Y	

CEBS/06/81 Page 7 of 32

Country	Austr	ria	Belg	um	C	yprus	Czech R	epublic	Den	mark	Esto	nia	Finlan	d	F	rance	Gern	nany
	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption
For the purposes of point (o), the securities used as colleteral must be valued at market price, have a value that exceeds the exposures puranteed and he either raded on a stock exchange or effectively negotiable and regularly quoted on a market operated under the assigness of recognised professional operators and allowing. to the satisfaction of the competent submitted for the MS of origin of the castle institution, for the establishment of an objective price such that the excess value of the securities may be writted at any time. The excess value of the securities may be writted at any time. The excess value of the securities may be writted at any time. The excess value of the securities may be writted at any time. The excess of the securities should be recognised shall be 10% in the sale of debt securities issued by condit institutions. MS regions governments or local authorities other than those referred in joint (ii), and the secal of debt securities issued by multilateral development banks to the rule second exist securities used as collateral may not constitut the exposure and the multimy of the credit protection, the collateral has not be recognised. Securities used as collateral may not constitut	Is applied. Art 27 para 5 item 2		Y			Not applicable - we do not exempt exposures under point (o).	Y	Partially, debt securities of MDBs, securities of MDBs, securities of MDBs, and securities of MDBs, securities of MDBs, securities of the MDBs, securities of the MDBs, securities of the MDBs, securities of the MDBs, sec	У		Y		Yes.		Y	Colateral in the form of securities other than those issued by governments, etc., the beneficiary of the collated shall regard the exposure as being to the securities. The value percentages are similar to those indicated by the CRD.	Y	
For the purposes of point (p), the value of the property shall be calculated, to the satisfaction of the competent authorities, on the basis of strict valuation standards liad down by law, regulation or administrative provisions. Valuation shall be carried out at least once a system. For the purpose of this point (p), readental property shall mean a residence to be occupied or let by the borrower	ls applied. § 27 para 3 item 1 lit k)			When the implementing the new CRD, valuation regularization for regularization those applicable in the STA and IRB approaches for credit risk.		Not applicable - we do not exempl exposures under point (p)	y	according to GRM	y		Y		No.		Y	(Rule 99-10) mandates for commercial properties valued greater than 350,000 euros, to be valued annually; for those under 350,000 euros, the valuation should be made every three years.	٧	
Member States shall inform the Commission of any exemption granted under point (s) the use they make of this option in order to ensure that it does not result in distortion of competition	We did not make use of this exemption (see above)					Not applicable - we do not exempt exposures under point (s).	not relevant			not revelant								We do not grant any exemption.
	The provision	Answers b	pased on the operation	CRD, which current Direct	is not yet been tive 2000/12	on of the CRD. on transposed. TEC been indicated.	herefore, they						ubject to fur	ther cha	nges.			

CEBS/06/81 Page 8 of 32

Country	Gre	ece	Hun	gary	Icel	and	Irel	and	Ita	aly	La	itvia	Liec	htenstein	Lithuani	a	L	uxembourg
	Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111 Y/N		Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111		from the application of the limits laid	Where relevant, comment on the application of the exemption. The LUX answers are based on the actual CSSF circular 2000/10. The Lux implementation text of the CRD will probably adopt the same categories provided for by the CRD.
(a) claims on Zene-A-central governmente or central banks. control governments or central banks which would unsecured receive a this weighting under Articles 78 to 83.	Y		Y		Y		Y	Claims on Zone A central governments and central banks	у	Claims on Zone A and UE central governments and central banks	Y		Y		Y		Yes	
(b) claims on the European communities: International organisations or multilateral development banks which would unsecured receive a 0% risk weight under Articles 78 to 83:	Y		N		N	Except claims on European Union	Y	European Communities only	n	the weight for these counterparties is 20%	Y		Y		Y		Yes	Currently only claims on MDBs and the European Communities are exempted, but this provision will probably be extended to claims on international organisations.
(c) claims carrying the explicit guarantees of Zene-A central governments, central banks, pilematiloral organisations, multilateral development banks or public sector entities, where unsecured claims on the entity providing the guarantee would achieve a 0% risk weight under Articles 78 to 83:	Y		Y	No: international organisation, multilateral development bank, public sector entities	Y		Y	We exempt claims carrying the explicit guarantees of Zone A central governments or central banks or of the European Communities	у	exemption for international organisations and multilateral development banks	Y		Y		Y		Yes	Claims carrying the explicit guarantees of international organisations are currently not exempted with the exception of those guaranteed by the European Communities, but this provision will probably be extended to claims carrying the explicit guarantees of international organisation.
(i) other exposures attitudable to, or guaranteed by Amer-A central governments, central bends, international organisations, multilateral overlappment banks or public sectior entities, where unsecured claims on the entity to which the organise is attitudable or by which it is guaranteed would receive a UN risk weight under Articles 78 to 83 under the contraction of t	Y		Y	No: international organisation, multitaleral development bank, public sector entities	Y, see note	This applies only to central government, cental banks and European Union	N		у	exemption for international organisations and organisations and multilateral development banks	Y		Y		Y		Yes	Other exposures attributable to, or guaranteed by infernational organisations are currently not exempted, but with probably be exempted by our implementation text of the CRD.
(e) claims on and other exposures to Zeee B central governments or central banks not mentioned in paragraph (a) above which are demonstrated and, where applicable, funded in the national currencies of the borrowers	Y		N	Exempt only Zone A central government and coentral bank claims, no expemption for any other central administration	Y		Y	Claims on Zone A central governments and central banks,	у	only for claims on Zone B central governments and central banks	No		N		has not decided yet		Yes	Our circular still refers to Zone B central governments or central banks, however our implementation text will probably adopt the language of (e).
(i) a seel terms and other exposures secured, to the satisfaction of the competent authorities, by collaberal in the form of died sociation. State of contral governments or central basis of terms, a securities essentifies to contral governments or central basis of terms, a securities essentifies to expense a Communities or by MS regional or local authorities for which and 41 tays down a 'OS's for solveney purposes, international organisations, multilateral development basis. Member States regional governments, local authorities or public society contributions, which securities constitute claims on their issues which would receive a O'k risk weighting under Articles 78 to 83.	¥ -	under the condition that the market value of the collateral covers at least 120% of the value of and other exposures.	¥ -	Only: Zone A countries, No: international organisation, multilateral development bank, public sector entities	Y, see note	This applies only to control government, and the control government, central banks and European Union	¥ -	Epodures sociute by Zone A central governments, contral tambia, central tambia, central tambia, central tambia, Communities of tambia, regional or local authorities	у	only for Collateal issued by Zone 4 central governments and banks	¥	Exempt 80% of the value of exposures to exposures to exposures to regional and local governments of Member States or secured with guarantees or securities issued by regional and local governments of Member States.	¥ -		¥ -		Yes	Debt securities issued by international organisations do not qualify at the moment, but this provision will probably be extended in order to include them.

CEBS/06/81 Page 9 of 32

Country	Gre	ece	Hung	gary	Icel	and	Irel	and	lta	aly	Lat	tvia	Liec	htenstein	Lithuan	nia	L	uxembourg
	Do you exempt the	Comment on partial	Do you exempt the	Where relevant,	Do you exempt the	Where relevant,	Do you exempt the	Comment on partial	Do you exempt	Comment on	Do you exempt	Where relevant,	Do you exempt the	Where relevant,	Do you exempt the	Where	Do you exempt the	Where relevant, comment on
	following exposures from the application	or full use of the exemption	following exposures from the application	comment on the application of the	following exposures from the application	comment on the application of the	following exposures from the application	or full use of the exemption	the following exposures from	partial or full use of the exemption	the following exposures from	comment on the application of the	following exposures from the application	comment on the application of the	following exposures from the application of	relevant, f comment on	following exposures from the application	the application of the exemption. The LUX answers
	of the limits laid	CXCIIIpoon	of the limits laid down	exemption	of the limits laid	exemption	of the limits laid	unumpuum	the application of	or the exemption	the application of	exemption	of the limits laid	exemption	the limits laid down in			are based on the actual CSSF
	down in Art 111		in Art 111		down in Art 111		down in Art 111 Y/N		the limits laid		the limits laid		down in Art 111		Art 111	of the	down in Art 111	circular 2000/10. The Lux.
									down in Art 111		down in Art 111					exemption		implementation text of the CRD will probably adopt the
																		same categories provided for
																		by the CRD.
(g)asset items and other exposures secured, to the satisfaction of the	Y		Y	Only: Zone A	Y		Y	Full	у		Y		Y		Y		Yes	
competent authorities, by collateral in the form of cash deposits				countries														
placed with the lending credit institution or with a credit institution which is the parent undertaking or a subsidiary of the lending																		
institution;																		
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(h) asset items and other exposures secured, to the satisfaction of the	Y	under the condition	N		Y		Y	Full	у		Y		Y		Y	1	Yes	
competent authorities, by collateral in the form of certificates of		that the market					· .		,		· .		'		· .	1		
deposit issued by the lending credit institution or by a credit institution which is the parent undertaking or a subsidiary of the lending		value of the collateral covers at																
credit institution and lodged with either of them;		least 120% of the																
		value of asset items																
		and other exposures.																
																1	Ī	
		<u></u>			<u> </u>			<u></u>			<u> </u>					<u> </u>	<u> </u>	
(i) asset items constituting claims on and other exposures to credit-	N	Claims on inetitutions are	Y	Only: Zone A	Y		Y	Full	n		Y		Y		has not decided yet		Yes	As the CRD has not yet been
institutions, with a maturity of one year or less, but not constituting such institutions' own funds		institutions are treated according to		countries												1	Ī	implemented our current circular does not refer to
		Article 116													I	1		institutions, but only to credit
																1		institutions and multilateral development banks. However,
															I	1		our implementation text of the
																		CRD will refer to "institutions".
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CEBS/06/81 Page 10 of 32

Country	Co	1000	How	nanı	look	and	leal	exemption		dy	Lat	tula	Line	htonetoin	Lithunni			ivomboura
Country	Do you exempt the	Comment on partial	Do you exempt the	Where relevant,	Do you exempt the	and Where relevant,	Do you exempt the	Comment on partial	Do you exempt	Comment on	Do you exempt	Where relevant,	Do you exempt the	htenstein Where relevant,	Do you exempt the	a Where	Do you exempt the	Where relevant, comment on
	Following exposures from the application of the limits laid down in Art 111	or full use of the	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	Following exposures from the application of the limits laid down in Art 111	comment of the application of the exemption	Following exposures from the application of the limits laid down in Art 111 Y/N	or full use of the exemption	the following exposures from the application of the limits laid down in Art 111	partial or full use of the exemption	the following exposures from the application of the limits laid down in Art 111	comment on the	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	relevant, comment on	following exposures from the application of the limits laid down in Art 111	the application of the exemption. The LUX answers are based on the actual CSSF circular 2000/10. The Lux implementation text of the CRD will probably adopt the same categories provided for by the CRD.
(i) asset flems constituting claims on and other exposures to those institutions which are not easily institutions but which fulfill be conditions relement a set #42.9° in Amer. (Next 1, paragraph 62, with a maturity of one year or less, and secured in accordance with the same paragraph;	N		N		Y		Y	Exposures to gift deged market makers and Stock Exchange money brokers secured to the satisfaction of the Financial Regular	n	this asset class is weighted 20%	No		N		has not decided yet		Yes	
(k) bills of trade and other similar bills, with a maturity of one year or less, bearing the signatures of other credit institutions	N		N		Y		N		n	this asset class is weighted 20%	No		N		Y	maturity less 30 days	Yes	
(I) debt securities as defined in air 22 + of the 86641455C covered bonds falling within the terms of Annex VI, Part 1, para 65 to 67;	N		N		N		N		n		No		N		do not decided		Yes	
(m) pending subsequent coordination, holdings in the insurance companies referred to Article 12(1) to Ju bo 4% of the own funds of the credit institution acquiring such a holding the credit institution acquiring such a holding	Y	holdings in the insurance companies referred to in art. 122(1) up to 20% of the own funds of the credit institution acquiring such a holding are exempted	N		N		N		n		No		N		Y		Yes	
(n) asset items constituting claims on regional or central credit institutions with which the lending credit institution is secciated in a network in accordance with legal or statutory provisions and which are responsible, under those provisions, for cash-desiring operations within the network	N		N		N		N		n		No		N		has not decided yet		Yes	

CEBS/06/81 Page 11 of 32

Country	Cre	eece	Дин	narv	leal	and	Irale	ind .	lite	alv	10	Ivia	SS LITE EU	htenstein	Lithuani	a		uxemboura
Country	Do you exempt the	Comment on partial	Do you exempt the	Where relevant,	Do you exempt the	Where relevant,	Do you exempt the	Comment on partial	Do you exempt	Comment on	Do you exempt	Where relevant,	Do you exempt the	Where relevant,	Do you exempt the	Where	Do you exempt the	Where relevant, comment on
	following exposures from the application of the limits laid down in Art 111	or full use of the exemption	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111 Y/N	or full use of the exemption	the following exposures from the application of the limits laid down in Art 111	partial or full use of the exemption	the following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	relevant, comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	the application of the exemption. The LUX answers are based on the actual CSSF circular 2000/10. The Lux implementation text of the CRD will probably adopt the same categories provided for
(o) exposures secured, to the satisfaction of the competent authorities, by collateral in the form of securities other than those retirend to in (f); (for the deleted items-please refer to the former Dir 2000/12/EC)	Y	Under the conditions set out further down at the relevant point	N		Y		N		n		No		N		Y/N	depends on securifies investment rating	Yes	same categories provided for by the CRD. Cf. also answer below.
(p) loans secured, to the satisfaction of the competent authorities, by mortgages on residential property or by shares in Finish residential housing companes, operating in accordance with the Finish Heinish residential processing company Act of 1991 or subsequent equivalent legislation and lessing Company Act of 1991 or subsequent equivalent legislation and lessing the standard property lessed for as long as the lesses has not exercised he option to purchase, in all cases up 10% of the valual or the residential property concerned (for deleted part -please refer to the former Drective 2000/12/EEC)	Y	Up to an amount not exceeding 50% of the value of the property	N		Y		N		n		Y	Exempt 50% of the real estate of market value of this real estate determined by a licensed or sertified appraisers.	N		Y		Yes	Our circular does not mention shares of Finnish residential housing companies.
(i) the following, where they would receive a 50% risk weight under Articles 78 to 83, and only up to 50% of the value of the property concurred.											No				do not decided		Partly	

CEBS/06/81 Page 12 of 32

ountry	Gr	eece	Hun	gary	Icel	and	Irel	and	lta	aly	La	tvia	Liec	htenstein	Lithuani	a	J	Li	uxembourg
		Comment on partial		Where relevant,	Do you exempt the	Where relevant,	Do you exempt the		Do you exempt	Comment on	Do you exempt	Where relevant,	Do you exempt the	Where relevant,	Do you exempt the	Where			Where relevant, comment or
	following exposures		following exposures from the application	comment on the application of the	following exposures	comment on the application of the	following exposures	or full use of the	the following	partial or full use	the following	comment on the	following exposures from the application	comment on the	following exposures	relevant, comment on			the application of the
	from the application of the limits laid	exemption	of the limits laid down	exemption	from the application of the limits laid	exemption	from the application of the limits laid	exemption	exposures from the application of	of the exemption	exposures from the application of	exemption	of the limits laid	application of the exemption	from the application of the limits laid down in	the application	annlication of	om the application f the limits laid	exemption. The LUX answe are based on the actual CS
	down in Art 111		in Art 111	exemption	down in Art 111	өхөшрион	down in Art 111 Y/N		the limits laid		the limits laid	exemption	down in Art 111	ехетрион	Art 111	of the		own in Art 111	circular 2000/10. The Lux.
									down in Art 111		down in Art 111					exemption			implementation text of the
																·			CRD will probably adopt the
																			same categories provided for
																			by the CRD.
								Maria											
(f) exposures secured by mortgages on offices or other commercial emises, or by shares in Finnish housing companies, operating in	Y		N	Exemption is planned with the		Possible implementation	Partially	With regard to exposures secured	у		No		Not intended		has not decided yet			Partly	
ordance with the Finnish Housing Company Act of 1991 or				implementation of		under consideration		by mortgages on											
sequent equivalent legislation, in respect of offices or other				CRD				offices or other											
nmercial premises								commerical											
								premises, a 50%											not yet implemented, howe
								weighting will only apply where another											CSSF circular 2000/10 contains the following
								Competent Authority											provisions: Commercia
								permits a 50% risk											mortgage loans and prop
								weighting. Finnish											leasing transactions
	I		I				I	element to be			I						1		Mortgage loans as stipula
	I		I				I	adopted.			I						1		in Part VIII, Point 10.4. e)
	I		1				I				I						1		leasing transactions as
	ĺ																		stipulated in Part VIII, Po 10.4. c) may be exempte
	ĺ																		from the limits laid down
																			Part IV, Point 13., in bo
																			cases up to 50 per cent of
																			value of the property
																			concerned, on condition t
																			such loans or transactio
	ĺ																		were entered into before January 2002. (point 11ter
																			chapter 2 of part XIII of CSS
n)(ii) exposures related to property leasing transactions concerning	Y		N	Exemption is planned		Possible	Partially	A 50% weighting will	у		No		Not intended		has not decided yet			Partly	circular 2000/10).
ffices or other commercial premises;				with the		implementation		only apply where											
				implementation of CRD		under consideration		another Competent Authority permits a											
				OND				50% risk weighting.											
	ĺ																		
	ĺ																		
	I						I		Ī		l						J		
	I										I						1		
the purposes of point (ii), until 31 December 2011, the competent			N	Exemption is planned		Possible	N			to be decided	No		Not intended	_	has not decided yet			No	
orities of each Member State may allow credit institutions to	ĺ			with the		implementation													
nise 100% of the value of the property concerned. At the end of	ĺ			implementation of CRD		under consideration													
veriod, this treatment shall be reviewed. Member states shall	ĺ			CKD															
n the Commission of the use they make of this preferential ment.	ĺ																		
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CEBS/06/81 Page 13 of 32

Country	Gre	eece	Hung	gary	Icela	and	Irel	and	lta	aly	Lat	tvia	Liec	htenstein	Lithuania	à	ь	uxembourg
	Do you exempt the following exposures from the application of the limits laid down in Art 111	or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111 Y/N	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	down in Art 111	Where relevant, comment on the application of the exemption. The LUX answers are based on the actual CSSF circular 2000/10. The Lux. implementation text of the CRD will probably adopt the same categories provided for by the CRD.
(r) 50% of the medium/low-risk off-balance-sheet items referred to in Annex II	Y		Y	Off-balance-sheet items fifty per cent value if a separate legal regulation of the solvency ratio defines the calculation of the solvency ratio defines them as low-risk or risk-free transactions. The futures and forward transactions concluded by credit institutions must be reckoned by credit institutions must be recked b	Y		Y	Ful	У		٧		N		Y		Yes	
(s) subject to the competent authorities' agreement, guarantees other than loan guarantees which have a legal or caulatory besis and are given for their members by mutual guarantee schemes possessing the status of credit institutions, subject to a weighting of 20% of their amount.	N		N	Only: Hungarian Export-Import Bank Ltd. under joint and several guarantee provided by the central budget and export credit contracts covered by the Hungarian Export Credit Insurance Corporation's non-negotiable risk policy up to the insured amount, less any deductible if the export sales revenue has been transferred to a credit institution is entitled in indemnification from the insurance contract	N		N		У		No		N		N		Yes	This provision will probably be implemented in Luxembourg.
(i) the low-risk off-balance-sheet items referred to in Annex II, to the selent that an agreement has been concluded with the client or group of connected clients under which the exposure may be incurred only if it has been ascertained that it will not cause the limits applicable under Article 111(1) to (3) paragraphs 1, 2 and 3 to be exceeded.	N		N		Y		Y	Full	n			Exempt if the agreement between banks and the respective counter party stipulates that it will be executed only if the exposure restrictions are not exceeded as result of such execution.	N		do not decided		Yes	

CEBS/06/81 Page 14 of 32

Country	Gre	ece	Hun	gary	Icel		Irela		aly	Lai	tvia	Liech	ntenstein	Lithuan	ia	L	uxembourg
	Do you exempt the following exposures from the application of the limits laid down in Art 111	exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	comment on the	Do you exempt the following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111 Y/N		partial or full use	the following	comment on the application of the	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	relevant, comment on the application	following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the application of the exemption. The LUX answers are based on the actual CSSF circular 2000/10. The Lux. implementation text of the CRD will probably adopt the same categories provided for by the CRD.
Cash received under a credit linked note issued by the credit institution and teams and deposits of a counteney to rewith the credit institution which are subject to an on-balance sheet natting agreement recognised under Attacies 90 to 93 shall be deemed to fall under point (g).	ND		N			Possible implementation under consideration	Y	У		Y		Yes, intended		do not decided			As the CRD has not yet been implemented our current direction of the control of

CEBS/06/81 Page 15 of 32

	Do you exempt the	Common on partial	Do you exempt the	Where relevant,	Do you exempt the	Where relevant,	Do you exempt the							Where relevant,	Do you exempt the	Where	Do you exempt the	
	following exposures from the application of the limits laid down in Art 111	or full use of the exemption	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111 Y/N	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	relevant, comment on	following exposures from the application of the limits laid down in Art 111	Where relevant, comment the application of the exemption. The LUX ans are based on the actual circular 2000/10. The Lux implementation text of the CRD will probably adopt t same categories provided by the CRD.
The purposes of point (e), the securities used as collateral must be used a market price, have a value that secureds the exposure and an attent price, have a value that secureds the exposure suranteed and be either traded on a stock exchange or effectively positional and regularly quoted on a market operated under the spices of recognised professional operators and allowing, to the spices of recognised professional operators and allowing, to the spices of recognised professional operators and allowing, to the distinction of the completent authorities of the KS of origin of the dit institution, for the establishment of an objective price such that the statement of the statement	Y		NA		Υ		z		у		No		N		Y		Yes	CSSF creatar 200010 do currently not continue the provision concerning the provision concerning the similaritab thetween the maturity of the exposure at the maturity of the provision. Who exit provision will be intelligent our implementation text of CRD.
the purposes of point (p), the value of the property shall be culated, to the satisfaction of the competent authorities, on the is of strict valuation standards laid down by law, regulation or ministrative provisions. Valuation shall be carried out at least once a ir. For the purpose of his point (p), residential property shall mean sidence to be occupied or let by the borrower	Y		NA .		Y, except that the valuation is not required to be done at least once a year		N		n		Y		N		Y			Loans secured by mortga on residential properly an leasing transaction leasing transaction seasing transaction which the lessor retains for ownership of the residential properly leased, for so to exercib his option to purchase, made severage from the lessor has not exercib indown by Part IV. Point 15 down by Part IV. Point 15 down by Part IV. Point 15 or value of the residential property consense to relational transaction or administrative provisions. Valuation shall be concluded on the South by law, regulation or administrative provisions. Valuation shall be concluded to the beautiful as residence which is or it coughed for the type borrower. Control for the point for the form for the point for the form for the form for the for for for for for for for for
mber States shall inform the Commission of any exemption inted under point (s) the use they make of this option in order to sure that it does not result in distortion of competition	Y						N				No				Y		Y	

CEBS/06/81 Page 16 of 32

Country	Malta		N	etherlands	Nor	way	I	Poland	Port	ugal	Rom	ania		Slovakia
,	Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption (current practice)	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the examption	Do you exempt the following exposures from the application of the limits laid down in Art111	Where relevant, comment on the application of the exemption. With regard to the cells in grey i.e. new part of the CRD, PT has provided preliminary answers.		Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption
(a) claims on Zone A central governments or central banks. contral governments or central banks which would unsecured receive a ONs iss weighting under Articles 78 to 83.	YES	Full Exemption	Y	Exposures exceeding 10% of own funds are reported	Yes		Y	exposures where the bank's exposure is to the Treasury, the National Bank of Poland, the EGB, or central governments or central banks of Member States or member countries of the CCCD save for those which are rescheduling their external debt or have done so over the preceding five years	Y	these claims shall be exempted for entities belonging to Zone A. The exemption also applies to the same assets on entities of Zone B if denominated in the national currency of the borrower and funded in that currency.	Y		Y	
(b) claims on the European communities. International organisations or multilateral development banks which would unsecured receive a 0% risk weight under Articles 78 to 83:	NO	However, a review is being undertaken in order to ascertain whether or not this exemption will also be implemented by Jan 2007.	Y/N (see comment)	They are treated as banks, except for the European Communities (92/121/EEC, art 4)	Yes		N		Partially	According to the provisions in place just the exposures to the European Union are exempt.			N	
(c) claims carrying the explicit guarantees of Zons A central governments, central banks, international organisations, multilateral development hands or public sector entities, where unsecured claims on the entity providing the guarantee would achieve a O'lk risk weight under Articles 78 to 83:	YES but exemptions apply in the case of Central Governments and central Banks only	Full Exemption	Y (No, see comment)	Unconditionally guaranteed claims may be treated as exposures to the guarantor. This implies a No for international organisations, multilateral development banks or public sector entities, excluding the European Communities CRD: not yet decided	Yes		Y	secured by a guarantee or endorsement extended by the parties listed above, this examption applying to the amount of security so received.	Partially	According to the provisions in place this only applies to Zone A central governments or central banks or the European (Union, Please see answers to a) and b).	Y			daims carrying the explicit guarantees of international organisations, millitateral development banks or public sector entities, where unsecured claims on the entity providing the guarantee would achieve a 0% nisk weight under Articles 78 to 33, - N
(d) other exposures attributable to, or guaranteed by Jaine-A central governments, central banks, international arganisations, multilaters development hands poulds sector entitles, where unsecured senten- sion the entity to which the exposure is attributable or by which it is guaranteed would receive a OK insk weight under Articles 78 to 83 auguaranteed would receive a OK insk weight under Articles 78 to 83	YES but exemptions apply in the case of Central Governments and central Governments and central Banks only	Full Exemption	idem (as c)		Yes		Y	secured by a guarantee or endorsement extended by the parties listed above, this exemption applying to the amount of security so received.	Partially	According to the provisions in place this only applies to Zone A central governments or central banks or the European Union. Please see answers to a), b) and c).			٧	other exposures attributable to, to guaranteed by, international organisations, multilateral development banks or public sector entities, where unsecured claims on the entity to which the response is attributable or by which it is guaranteed would receive a Viff. risk verylt under Articles 78 to 83 - N
 (e) claims on and other exposures to Zeee 8-central governments or central barks not mentioned in paragraph (a) above which are denominated and, where applicable, funded in the national currencies of the borrowers 	YES	Full Exemption	Y		Yes		Y	safe for those which are rescheduling their external debt or have done so over the preceding five years	Y		Y		Y	
(f) a seel lems and other exposures secured, to the satisfaction of the component authorities, by collaberal in the form of dood securities is a component authorities, by collaberal in the form of dood securities are occurring the security of the control governments or control banks of Zene A, securities are occurring to seed by European Communities or by Micrograms of the security proposes, international organisations, multilateral development banks, Member States regional operaments, beat authorities or public securities or authorities or public securities controllies, which securities constitute claims on their issues which would receive a 0% risk weighting under Articles 78 to 83	YES in so far as collateral is issued by Central Governments and Central Benits	Exemption up to the value of the collateral	Y(see comment)	Various haricuts are applied to the collateral value. For 0%, RW Governments, incl local, a papied. For multilateral development bariss: 33,33%. CRD implementation not yet decided	Yes			soured by an assignment of the rights attached to socialities issued by the parties isted above, this exemption applying to the amount of security so received. Exposures secured with pleage on rights resulting from securities the executives are valued according to the market value, are traded on the stock exchange or are considered regulatry quoted on the market, excluding a case where the securities constitute regulatory capital of domestic banks, repd in Stationard and foreign banks — up to the amount of: 65% of the market value of collateral — in the case of debt securities issued by another domestic banks, remarket value of collateral — in the case of debt securities issued by another domestic banks, remarket value for collateral — in the case of debt securities issued by another domestic banks, remarket value for collateral — in the case of debt securities issued by another domestic bank, credit institution, coal self-government units of the Republic of Poland or a Member State, the EIB and MDBs (12 banks)	Partially	According to the provisions in place this only applies to Zone A central governments or central banks or the European Union.	Y			asset tens and other exposures secured, to the satisfaction of the competent authorities, by collateral in the form of debt securities issued by international organisations, multilateral development banks, Member Statiss regional governments, Wenther Statiss regional governments, which securities constitute claims on their issuer which would receive a 0% risk weighting under Articles 78 to 83 N.

CEBS/06/81 Page 17 of 32

Country	Malta		N	etherlands		nway	I	Poland	Port	ugal	Rom	ania		Slovakia
	Do you exempt the following exposures from the application	full use of the	Do you exempt the following exposures from the explication of	the application of the	following exposures	comment on the	following exposures	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in	the application of the	Do you exempt the following exposures from the application	comment on the	Do you exempt the following exposures	Where relevant, comment on the application of the exemption
	of the limits laid down in Art 111	exemption	from the application of the limits laid down in Art 111	exemption (current practice)	from the application of the limits laid down in Art 111	exemption	from the application of the limits laid down in Art 111		of the limits laid down in Art111	exemption. With regard to the cells in grey i.e. new part of the CRD, PT has provided preliminary answers.			from the application of the limits laid down in Art 111	
gissate tems and other exposures secured, to the satisfaction of the competent authorities, by collateral in the form of cash deposits pleaded with the leading credit institution or with a credit institution which is the parent undertaking or a subsidiary of the lending institution;	deposits are pledged with the lending institution	Exemption up to the value of the cash collateral	Y		Yes	Limited to cash deposits within the lending institution itself		Exposures sourset with deposit certificates issued by the bank or another domestic bank foreign bank or credit institution being the parent undertaking or subsidiary of the bank, deposited at one of the institutions mentioned — up to the value of collateral.	Y		Y		Y	
(h) asset items and other exposures secured, to the satisfaction of the competent authorities, by colateral in the time of entiticates of the choosed issued by the lending credit institution or by a credit institution which is the perent undertaking or a subsidiary of the lending credit institution and lodged with either of them;	YES in so far as the certificates of deposit is piedge-with the lending institution	Exemption up to the value of the certificate of deposit	Y		Yes	Limited to cash deposits/certificates of deposits within the lending institution itself	Y		Y				N	
in asset items constituting claims on and other exposures to exekt-institutions, with a maturity of one year or less, but not constituting such institutions' own funds	YES but the Own Funds rule does not apply	Full exemption. Moreover exposures to prime credit institutions with a maturity of over one year but not more year but not more year but not more year but not more year are exempted up to 80% for the purposes of Large Exposure limits. Exposures to prime credit institutions of over three years maturity in the form of debt instruments issued by the same prime credit institution, may be exempted up to 50% provided that such debt instruments are effectively negotiable in a professional in a professional in a professional in a profession on that when the subject to a daily quotation on that market.	Y (see comment)	Refers to credit institutions. Optional and imited to institutions in EUG10 countries, other 20%	No			exposures to credit institutions, with a maturity of one year or less, but not constituting such restitutions own funds	Y		Y		N	

CEBS/06/81 Page 18 of 32

Country	Malta	-	I N	otherlands	Mor	way	•	Poland Poland	Doet	unal	Domo	nia	1	Slovakia
Country	Do you exempt the following	Comment on partial or	Do you exempt the	Where relevant, comment on	Do you exempt the	Where relevant,	Do you exempt the	Comment on partial or full use of the	Do you exempt the following	Where relevant, comment on	Do you exempt the	Where relevant,	Do you exempt the	Where relevant, comment on the
	exposures from the application of the limits laid down in Art 111	full use of the exemption	following exposures from the application of the limits laid down in Art 111	the application of the exemption (current practice)	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	odministra i passe di nali use di life exemption	exposures from the application of the limits laid down in Art111	the application of the	following exposures from the application of the limits laid down in Art 111	comment on the	following exposures from the application of the limits laid down in Art 111	application of the exemption
(i) asset items constituting claims on and other exposures to those institutions which as not exist institutions but which fulfill the conditions referred to ext44.52 in Amer. (Part 1, pragraphs 82, with a maturity of one year or less, and secured in accordance with the same paragraph;	NO	However in view of the transposition of the CRD into the local legislative framework, a review is being undertaken in order to ascertain whether or not this exemption will also be implemented by Jan 2007.	N		No	No such institutions	N		N				N	
(k) bills of trade and other similar bills, with a maturity of one year or less, bearing the signatures of other credit institutions	YES	Full exemption	Y		No		Y	Exposures due to bills of exchange, with maturity period up to one year, issued by another domestic bank, foreign bank or credit institution	Y				N	
(f) debt-exemities as defined mat 32 + of DP 856419EG: corerol bonds falling within the terms of Annex VI, Part 1, para 65 to 67:	NO	However in view of the transposition of the CRD into the local legislative framework, a review is being undertaken in order to ascertain whether or not this exemption also be implemented by Jan 2007.	Y (see comment)	However, various haircuts are applied to the collateral value	No			Exposures due to debt securities issued by another domestic bank or oredit institution, subject to, by virtue of law, public supervision amining a production of holders of these securities, where in the case of bankruptcy of the issuer, holders of these securities and any public description of the property of grant and the priority of repsyment (UCITS)	N				N	
(m) pending subsequent coordination, holdings in the insurance companies referred to a Article 12(2) to b of 5 of the own funds of the credit institution acquiring such a holding	NO	However in view of the transposition of the CRD into the local legislative framework, a review is being undertaken in order to ascertain whether or not this exemption also be implemented by Jan 2007.	Y		No		Y	Bank's capital exposures to domestic insurance companies or insurance companies having their negistered office in a Member State — up to the amount of 40% bank's regulatory capital.	N				N	
o) asset times constituting claims on regional or central credit constitutions with which the lending credit lentition is associated in a network in accordance with legal or statutory provisions and which are asponsible, under those provisions, for cash-clearing operations within the network	NO	However in view of the transposition of the CRD into the local legislative framework, a review is being undertaken in order to ascertain whether or not this exemption will also be implemented by Jan 2007.	NA NA		Yes		N		N				N	

CEBS/06/81 Page 19 of 32

Country	Malta		N	etherlands	Non	way		Poland	Port	ugal	Roma	ania		Slovakia
	Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption (current practice)	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art1111	Where relevant, comment on the application of the exemption. With legard to the cells in grey is, new part of the CRD, PT has provided preliminary answers.	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption
(o) expourse secund, to the satisfaction of the competent authorities, by collection in the form of securities other than those referred to in (f); [for the deleted items-please refer to the former Dir 2000/12/EC]	NO	However in view of the transposition of the CRD into the local legislative framework, a review is being undertaken in order to ascertain whether or not this exemption will also be implemented by Jan 2007.	*	According to the specified conditions on excess value of the collateral	No		*	Exposures secured with pledge on rights resculting from securities where the securities issuer is not the bank, its parent undertaking issuer is not the bank, its parent undertaking or subsidiary, or shouldary or the parent undertaking of the bank, or an undertaking linked thereto by organization or equily, it he securities are subsidiary or whether decording to the market value, are traded on the sock exchange or are considered regularly quoted on the market, value, are traded on the sock exchange or are considered regularly quoted on the market, excluding a case where the securities constitute regulatory capital of domestic banks, credit institutions and foreign banks—up to the amount of a) 40% of the market value of collateral — in the case of other securities.	*	The securities shall not be sissed by the cert institution lisself, its parent undertaking or noe of their subsidiaries, by the client or group of connected clients in question; - They must be valued at market price and be either traded on a stock exchange of effectively negotiable and reagulary quoted on a market recognised by the Banco de Portugal, at the request of the interested institutions, and operated under the auspices of recognised professional operated. The auspices of recognised professional operated under the auspices. The price of the state of the state of the auspices of recognised professional or shall be 150% in the case of debt securities issued by credit institutions, by Ec harves, and only 50% in the case of debt securities issued by credit institutions, by Ec humber State regional or local authorities, by the European threatment of the values secured, with no need to resort the general profession case of default by the debtor.			N	
(g) leans secured, by the satisfaction of the competent suborties, by endrages, or satisfacting property or years in Finnish related housing companies, operating in accordance with the Finnish Housing Company Act of 1991 or subsequent equivilent legislation and leasing standards and extended to the second of the standards and operating the standards and operating the standards and property leased for as long as the lesses that not exercised his option to purchase, and access up 10% of the valua of the residential property concerned (for deleted part -please refer to the former Directive 2000/12/EEC)		Partial exemption. However this has been adopted without the following: "or by shares in Finish residential housing companies, operating in accordance with Finish Housing Company Act or subsequent equivalent legistation"	Y		Yes		٧	Exposures secured with a mortgage established on real properly when the debtor has or will have their piace of residence, or desired to the second of 50% of the value of mortgage established for the benefit of the bank, determined on the basis of bank-mortgage valuation or another valuation, performed at least once a year, however no more than up to the amount of entity in the land and mortgage register.		the exemplions are as follows: loans secured by mortgages on residential property and solve and programs and the solve and solve and solve and and solve and	Ÿ		N	
(g) the following, where they would receive a 50% risk weight under Articles 78 to 83, and only up to 50% of the value of the property concurred:	Currently exposures secured by morgages on commercial permissas are not allowable by the Large Exposures Directive BDI02. However discussions will be undestaken in the near future to determine whether these provisions will be adopted.	See side note	N	Not decided	No		N						N	

CEBS/06/81 Page 20 of 32

Country	Malta		N	etherlands	Non	way		Poland	Porti	ugal	Rom	ania		Slovakia
*	Do you exempt the following	Comment on partial or			Do you exempt the		Do you exempt the	Comment on partial or full use of the	Do you exempt the following	Where relevant, comment on	Do you exempt the	Where relevant.	Do you exempt the	Where relevant, comment on th
	exposures from the application	full use of the	following exposures	the application of the	following exposures	comment on the	following exposures		exposures from the application	the application of the	following exposures	comment on the	following exposures	application of the exemption
	of the limits laid down in Art	exemption	from the application of	exemption (current practice)	from the application	application of the	from the application		of the limits laid down in	exemption. With regard to the	from the application	application of the	from the application of	
	111		the limits laid down in		of the limits laid	exemption	of the limits laid		Art111	cells in grey i.e. new part of	of the limits laid	exemption	the limits laid down in	
			Art 111		down in Art 111		down in Art 111			the CRD, PT has provided	down in Art 111		Art 111	
										preliminary answers.				
(q)(i) exposures secured by mortgages on offices or other commercial	See note above	As above	N	NA	No	We do however	N		Probably yes, for exposures	Criteria still under			N	
oremises, or by shares in Finnish housing companies, operating in						recognise member			secured by mortgages on	consideration.				
accordance with the Finnish Housing Company Act of 1991 or						states' application of the directive for			offices or other commercial					
subsequent equivalent legislation, in respect of offices or other						exposures secured			premises.					
commercial premises						by pledge in property								
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(q)(ii) exposures related to property leasing transactions concerning	As above	As Above	N	Not decided	No	We do however	N		Probably yes.	Criteria still under			N	
offices or other commercial premises;	I					recognise member				consideration.				
	l					states' application of						1		
						the directive for								
						exposures secured								
						by pledge in property								
						located there								
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For the purposes of point (ii), until 31 December 2011, the competent	As above	As Above	N	Not decided	NA		N		N	· ·		1	N	
authorities of each Member State may allow credit institutions to	l											1		
recognise 100% of the value of the property concerned. At the end of	Ī											1		
this period, this treatment shall be reviewed. Member states shall	l											1		
inform the Commission of the use they make of this preferential	l											1		
treatment.	l											1		
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CEBS/06/81 Page 21 of 32

Country	Malta	1	N	etherlands	Non		•	Poland Poland	Port	ugal	Roma	ania		Slovakia
South y	Do you exempt the following	Comment on partial or	Do you exempt the	Where relevant, comment on	Do you exempt the	Where relevant,	Do you exempt the	Comment on partial or full use of the	Do you exempt the following	Where relevant, comment on	Do you exempt the	Where relevant,		Where relevant, comment on the
	exposures from the application of the limits laid down in Art 111	full use of the exemption	following exposures from the application of the limits laid down in Art 111	the application of the exemption (current practice)	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	exemption	exposures from the application of the limits laid down in Art111	the application of the exemption. With regard to the exells in grey i.e. new part of the CRD, PT has provided preliminary answers.	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	application of the exemption
(r) 50% of the medium/low-risk off-balance-sheet items referred to in Annex II	NO	The local legislative framework does not cater for this exemption. However the relative implementation of these rules will depend on national discretion.	N	superequivalent	Yes		Y	Exposures constituting extended off-balance- shale commitments, of configent nature, classified in low-medium risk category up to the amount of 50% of this exposure.	٧		Y			Large exposure which results, in case of foreign exchange framsactions, from sadard accounting procedures within 48 hours after payments.
(s) subject to the competent authorities' agreement, guarantees other than loan guarantees which have a legal or eguidatory besis and are given for their members by mutual guarantee schemes possessing the status of credit institutions, subject to a weighting of 20% of their amount.	NO	The local legislative framework does not cater for this exemption. However the relative implementation of these rules will depend on national discretion.	NA NA		No	No such institutions		Exposures constituting guarantees, other than coan resperment guerantees, granted within the farmework of mutal guarantees agreement, where an approval of the Commission for Barking Supervision is obtained — up to the amount of 20% of the guaranteed amount.	N				N	www.pagnoto.
(i) the low-risk off-balance-sheet items referred to in Annex II, to the eatent that an agreement has been concluded with the client or group of connected clients under which the exposure may be incurred only if it has been ascertained that it will not cause the limits applicable under Article 111(1) to (3) paragraphs 1, 2 and 3 to be exceeded.	NO	The local legislative framework does not cater for this exemption. However the relative implementation of these rules will depend on national discretion.			Yes			Exposures constituting extended off-balance- sheet commitments, of contingent nature, desailed in low risk catagory provided that an agreement with the undertaking is concluded, progression through the control of the progression through the progression through the progression to see affected only where it does not result in exceeding the exposure concentration and large exposure limits.	N				N	

CEBS/06/81 Page 22 of 32

Country	Malta		N	etherlands	Nor	way		Poland	Port	ugal	Rom	ania		Slovakia
	Do you exempt the following exposures from the application of the limits laid down in Art 111	full use of the exemption	following exposures	Where relevant, comment on the application of the exemption (current practice)	following exposures	comment on the	Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the exemption	exposures from the application		following exposures from the application	comment on the application of the	following exposures	Where relevant, comment on the application of the exemption
Cash received under a credit linked note issued by the credit institution and stance and deposits of a counteney to rewith the credit institution and stance and deposits of a counteney to rewith the credit institution which are subject to an on-balance sheet nating agreement recognised under Attacles 90 to 93 shall be deemed to fall under point (g).	The issue of credit insider notes relative to a loan to a third outly provides relief from Large Exposures in terms of Banking Directive BDU2. Furthermore Loans and deposits or cumterparty to or with a credit institution which are subject to an on-balance sheet refetting agreement is also recovery agreement is abor continuous office and the production of the large Exposure purposes. In both cases these transactions are deemed to be covered by a cash collaborat.		Y	As a matter of interpretation	Yes	Included in definition of cash deposit		to the extent to which this instrument can be recognised as a credit collateral.	Probably yes.				Y	

CEBS/06/81 Page 23 of 32

Country	Malta	O		etherlands	Nor	way	D	Poland	Port	ugal	Roma	inia	Davis a	Slovakia
	Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption (current practice)	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Comment on partial or full use of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art111	cells in grey i.e. new part of the CRD, PT has provided preliminary answers.	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on application of the exemption
For the purposes of point (io), the securities used as collateral must be valued a market price, have a value that exceeds the exposure signaranteed and be either traded on a stock exchange or effectively empetable and regularly coulded on a market operated under the auspices of recognised professional operators and allowing, to the auspices of recognised professional operators and allowing, to the auspices of recognised professional operators and allowing, to the auspices of recognised professional operators and allowing, to the auspices of recognised professional operators and an objective price such that the excess value for the socialists may be writted at any time. The excess value required shall be 100%, it shall, however, be 150% in the case of share and 50% in the case of debt socialists issued by credit institutions, MS regional povenments or local authorities other than those reference in prior (1), and in the case of debt securities issued by remainist and the state of the securities issued by multilateral development banks of <i>their than Those recovings a Offs under the SA. Where there is a mismatch between the match of the configuration.</i>	Vide Comment as in (a)	-	Y	Current practice according to 92/121/EEC, art. 4 (e)	No, see (o)			Exposures secured with pledgo on rights rescaling from securities, other than set forth in At. 71 section 3 para. 4 of the Banking Act, where the securities issuer is not the banking Act, is parent undertaking or subsidiary, or subsidiary of the parent undertaking of the bank, or subsidiary of the parent undertaking of the bank, or subsidiary of the parent undertaking linked threat by organization or equily, the securities are valued according to the market value, are traded on the stock exchange or are considered regularly quoted on the market, excluding a case where the securities consistent regulatory quoted on the market, excluding a case where the securities consistent regulatory quoted on the market value of collaters — in the case of shares, and the value of collaters — in the case of shares, in the case of debt securities issued by another domestic bank, credit institution, local self-government units of the Regulatic of Potand or a Member State, the European investment bears and multilateral development banks, c) distanced a Member State, the European investment bears and multilateral development banks, c) 50% of the market value of collateral — in the c		- They shall not be issued by the credit institution itself, its parent undertaking or one of their subsidiaries, by the client or group of connected clients in question. They must be valued at market price and be either traded on a stock exchange of effectively negotiable and regularly quoted on a market recognised by the Banco de Portugal, at the request of the interested under the auspices of recognised professional operators, allowing for the extension of the control of the con			N	
For the purposes of point (p), the value of the property shall be calculated, to the satisfaction of the competent authorities, on the basis of stort valuation scharders lad down scharders and constant scharders and constant scharders are scharders provisions. Valuation shall be carried out at least once a semi-group schard property shall mean a residence to be occupied or left by the borrower	The Large Exposures Directive BIO(2 adopts similar requirements in the case of mortgage loans and advances for residential purposes.	-	Y		Yes		Y			According to provisions in place are exempt loans secured by mortgages on residential property and lessing property and lessing property consensed, under the following conditions: the value of the residential property consensed, under the following conditions: the value of the property shall be calculated on the basis of strict valuation shaddreds laid down in the documents pertaining to such learns; (ii) valuation shaddles pertaining to such learns; (ii) valuation shaddles and partial property shall mean a residence to be occupied or let by the borrower.			N	
Member States shall inform the Commission of any exemption granted under point (s) the use they make of this option in order to insure that it does not result in distortion of competition	-	-	NA				Y		N				N	

CEBS/06/81 Page 24 of 32

							OI CACIII	
Country	Do you exempt the following exposures from the application of the limits laid down in Art 111	ovenia Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	pain Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Sweden Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption
(a) claims on Zene A seekral governmente er central banke. contral governments or central banks which would unsecured receive a ON tick weighting under Articles 78 to 83:	Y		Yes		Yes		у	We are exercising this in full.
b) claims on the European communities: Informational organisations or multilateral development banks which would unsecured receive a 0% risk weight under Articles 78 to 83:	Y		Yes		No		у	We are exercising this in full.
(c) claims carrying the explicit guarantees of Zeros A central governments, central banks, afternational aganisations, multilateral development banks or public sector entities, where unsecured claims on the entity providing the guarantee would achieve a ON risk weight under Articles 78 to 83:	Y		Yes		Yes	For the time being only claims carrying an explicit guarantee of central governments or central banks that receive a 0 % risk weight	у	We are exercising this in full.
(i) other exposures attitubable to, or guaranteed by Asiev-A central overview of the control of	Y		Yes		Yes	For the time being only exposure to carrying an explicit guarantee of, central governments or central banks that receive a 0 % risk weight	у	We are exercising this in full.
(g) claims on and other exposures to Zero E central governments or control banks on tendencine (paragraps) (g) above which are denominated and, where applicable, funded in the national currencies of the borrowers	N		Yes		Yes	For the time being only claims carrying an explicit guarantee of central governments or central benks that receive a 0 % risk weight	у	We are exercising this in full.
(i) a seaf telema and other exposures secured, to the satisfaction of the competent authorities, by collaters in the form of ded securities. Susued contral governments or central banks of Team A-requiring exposure and the contral proteomer of the	Y		Yes		Yes	For the time being only asset times and other exposures securide by colleteral issued by central governments, regional governments or central banks that receive a 0 % risk weight	Partially	We are partially exercising this discretion. We intend only to exercise it in relation to the innerior collaberal simple method as imprise method as the exemption under ART 148 provides for the comprehensive and advanced methods. We believe that to implement this discretion for the comprehensive and advanced methods would be an unnecessary complication.

CEBS/06/81 Page 25 of 32

Country	SI	ovenia	S	Spain		Sweden	United	Kingdom
	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption
(g)assel fams and other exposures secured, to the satisfaction of the competent authorities, by collaterial in the firm of cash deposits placed with the lending credit institution or with a credit institution within is the parent undertaking or a subsidiary of the lending institution;			Yes		Yes		Partially	We intend only to exercise it in relation to the financial collateral simple method as we believe it to be appropriate to implement large exposures exemptions for collateral by reference to the collateral approach a firm is taking. The exemption under Art 114 provides or her comprehensive and advanced methods.
b) asset tens and other exposures secured, to the satisfaction of the competent authorities, by collaberal inter firm of certificates of deposit sessed by the lending credit institution or by a credit institution and the prevent underlying or a subsidiary of the lending credit institution and bodged with either of them;	Υ		Yes		Yes		Partially	We intend only to exercise it in relation to the financial collateral simple method as we believe it to be appropriate to be appropriate to exposures exemptions for collateral approach a firm is taking. The exemption under Art 114 provides for the comprehensive and advanced methods.
(i) asset lems constituting dains on and other exposures to exest- naturous via maturity of one year or less, but not constituting such institutions' own funds	>		Yes	Partial exemption	Yes		y	We are exercising this in full.

CEBS/06/81 Page 26 of 32

	Slovenia Snain Sweden							-
Country			_	Spain Where relevant.				Kingdom Where missent
	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption
(i) asset items constituting claims on and other exposures to those institutions which are not esself institutions but which full the conditions referred to est442 or Annual Py Part 1, paragraphs 62, with a maturity of one year or less, and secured in accordance with the same paragraph;	N		N		Yes		n	We have decided against exercising this discretion on the basis that the institutions to which this exemption might apply no longer exist in the UK.
(k) bills of trade and other similar bills, with a maturity of one year or less, bearing the signatures of other credit institutions	N		N		No		у	We are exercising this in full.
(i) sixth securities as distinct in set 22 + of the bibliot HEEC. correct bonds falling within the terms of Annex VI, Part 1, para 65 to 67:	Y		Yes		Yes		у	We are exercising this in full.
(m) pending subsequent coordination, holdings in the insurance companies referred to Article 12(1) to Ju bo 4% of the own funds of the credit institution acquiring such a holding the credit institution acquiring such a holding	N		Yes		No		n	We intend not to exercise this discretion as we believe the balance of exemptions proposed in the area of concentration risk to be appropriate
(in) asset terms constituting claims on regional or central credit mentations with which the lending credit institution is associated in a network in accordance with legal or statutory provisions and which are responsible, under those provisions, for cash-dearing operations within the network	N		Yes, but subject to more stringent conditions	Il is necessary a formal agreement approved by the Banco de España, which contains criteria regarding the nature and diversification of the risks arisen from these operations.	No		n	We intend not to exercise this discretion as we believe the balance of exemptions proposed in the area of concentration risk to be appropriate

CEBS/06/81 Page 27 of 32

Country	Si	lovenia	S	pain	1	Sweden	United	Kingdom
	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption
(o) expourse secured, to the satisfaction of the competent authorities, by collectain the form of securities other than those referred to in (f); (for the deleted items-please refer to the former Dir 2000/12/EC)	Y		Yes		No		Partially	We do not propose to exercise this discretion except for the financial collateral simple method. The exemption under Art 114 provides for the comprehensive and advanced methods.
(p) loans secured, to the satisfaction of the competent suborties, by mortages or neidential property or by tarse in Firnish relational housing companies, operating in accordance with the Firnish Housing Company Act of 1997 or subsequent equivalent legislation and lessing transactions under which the lessor retains full ownership of the residential property lessed for as long as the lessee has not exercised his option to purchase, in all cases up to 50% of the value of the residential property concerned (for deleted part -please refer to the former Directive 2000/12/EEC)	Y	The application of the application of a claims secured by residental mortgages is dependent upon utilifiliment of conditions for the use of preferential risk weight for such claims in the standardised approach for the deabulation of capital requirements for credit risk.	Yes	Partially	Yes	Loans secured by mortgages on residential property.	Partially	We are partially exercising this discretion. We are exercising the part of this discretion retaining to loans socured by mortgage on residential property.
(g) the following, where they would receive a 50% risk weight under Africks 78 to 83, and only up to 50% of the value of the property concerned:			Yes		No	We have not decided how to implement it.	Partially	We are granting firms a 50% Exemption for exposures backed by commercial real estate where they receive a 50% risk weighting under the standardised approach. Le. commercial real estate loans in other EEA Member States which apply the 50% risk weighting states which apply the 50% risk weighting.

CEBS/06/81 Page 28 of 32

Country	SI	lovenia	5	Spain		Sweden	United	Kingdom
	Do you exempt	Where relevant,	Do you exempt the	Where relevant,		Where relevant, comment on	Do you exempt	
	the following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	the application of the exemption	the following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption
[6](i) exposures secured by mortgages on offices or other commercial premises, or by shares in French housing companies, operating in accordance with the French Housing Company Act of 1991 or succeedings with the French Housing Company Act of 1991 or succeedings with the Act of the Act	ΥN	The application of the exemption of claims secured by mortgages on office or of office or offi	To be decided. But probably not		No	We have not decided how to implement it	Partally	We are partially exercising this discretion. We are regranting time a 50% Exemption for proposers backed by exposure 5 backed by commercial real estate where they receive a 25% risk weekging under the standardssed approach i. e. commercial restate barries with apply the 50% risk weighting under the 50% risk weighting of the 50% risk weighting.
(g)(g) exposures related to properly leasing transactions concerning offices or other commercial premises	Y	The application of the exemption of claims related to properly leasing transactions concerning offices or other commercial premises is dependent upon fulfillment of strict conditions for the conditions for the ordiffer of 50% risk weight.	To be decided. But probably not		No	We have not decided how to implement it	Partially	We are granting firms a 50% Exemption for exposures backed by commercial real estate where they receive a 50% risk weighting under the SA. i.e. commercial real estate loans in other EEA Member States which apply the 50% risk weighting.
For the purposes of point (i) until 31 December 2011, the compelant authorities of each Member State may allow credit institutions to macapite (10% of the value of the property concerned. All the end of this period, this teathment shall be reviewed. Member states shall note mit be Commission of the use they make of this preferential treatment.	Y		N		No	We have not decided how to implement it	Partially	We are granting firms a 50% Exemption for exposures backed by commercial real estate where they receive a 50% risk weighting under the SA. Le. commercial real estate loans in other EEA Member they commercial real estate loans in other EEA Member they weighting.

CEBS/06/81 Page 29 of 32

Country	-	ovenia		noin		Sweden	Helica	Kingdom
country	Do you exempt	Where relevant,	Do you exempt the	pain Where relevant,	Do you exempt the	Where relevant, comment on	Do you exempt	Where relevant,
	the following	comment on the	following exposures	comment on the	following exposures	the application of the	the following	comment on the
	exposures from	application of the	from the application	application of the	from the application	exemption	exposures from	application of the
	the application of	exemption	of the limits laid	exemption	of the limits laid		the application of	exemption
	the limits laid down in Art 111		down in Art 111		down in Art 111		the limits laid down in Art 111	
	down in Art 111						down in Art 111	
(r) 50% of the medium/low-risk off-balance-sheet items referred to in	Y		Yes		Yes		n	We intend not to
Annex II								exercise this
								discretion as we
								believe the balance
								of exemptions proposed in the area
								of concentration risk
								to be appropriate
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(s) subject to the competent authorities' agreement, guarantees other	N		N		No		n	We intend not to
than loan guarantees which have a legal or regulatory basis and are			IV.		NO			exercise this
given for their members by mutual guarantee schemes possessing the								discretion as we
status of credit institutions, subject to a weighting of 20% of their								believe the balance
amount.								of exemptions
								proposed in the area of concentration risk
								to be appropriate
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(t) the low-risk off-balance-sheet items referred to in Annex II, to the	Y		N		No		n	We intend not to
extent that an agreement has been concluded with the client or group of connected clients under which the exposure may be incurred only if	Ī				I			exercise this discretion as we
of connected clients under which the exposure may be incurred only if it has been ascertained that it will not cause the limits applicable					Ī			discretion as we believe the balance
under Article 111(1) to (3) paragraphs 1, 2 and 3 to be exceeded.					ĺ			of exemptions
() ()					Ī			proposed in the area
					ĺ			of concentration risk
1					Ī			to be appropriate
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CEBS/06/81 Page 30 of 32

Country	Slo	ovenia	S	pain		Sweden	United	Kingdom
	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption	Do you exempt the following exposures from the application of the limits laid down in Art 111	Where relevant, comment on the application of the exemption		Where relevant, comment on the application of the exemption
Cash recolved under a credit linked note issued by the credit restitution and loans and deposits of a counterparty to or with the credit institution with an excityed to an on-Evalurice sheet with the agreement recognised under Articles 90 to 93 shall be deemed to fall under point (g).	Υ		Yes		No	We haven't decided yet how to implement it.		

CEBS/06/81 Page 31 of 32

	Overview of the use of exemption							
Country	Do you exempt	lovenia Where relevant,	Do you exempt the	Where relevant,		Sweden Where relevant, comment on		Kingdom Where relevant,
	the following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption	following exposures from the application of the limits laid down in Art 111	the application of the exemption	the following exposures from the application of the limits laid down in Art 111	comment on the application of the exemption
For the purposes of point (o), the securities used as collateral must be	Y		Yes		No			
valued at market price, have a value that exceeds the exposures journanteed and be either raded on a stock exchange or effectively negotiable and regularly quoted on a market operated under the suspices of recognized professional operators and allowing, to the satisfaction of the competent authorities of the MS of origin of the satisfaction of the competent authorities of the MS of origin of the conditionation, for the establishment of an objective price such that the excess value of the securities may be verified at any time. The conditionation of the securities may be verified at any time. The cross value or place data to 100% it. A wall, however, be 150% in the case of shares and 50% in the case of debt securities issued by credit institutions, Mi regional governments or local authorities other has been referred to in point (t), and in the case of debt securities issued by multilational development banks to their those receiving and the upposuse and the maturity of the credit protection, the collisional shall not be recognized. Securities used as collaberal may not constitut								
For the purposes of point (b), the value of the property shall be calculated, the sensition of the complete authorities, on the basis of stict valuation standards laid down by law, regulation or administrative provisions. Valuation shall be carried out at least once a year. For the purposes of this point (b), residential property shall mean a residence to be occupied or let by the borrower	Y		Yes		Yes			
Member States shall inform the Commission of any exemption granted under point (s) the use they make of this option in order to ensure that it does not result in distortion of competition			N					

CEBS/06/81 Page 32 of 32